

Buru refers Rafael Project to the EPA WA

Highlights

- **Major project milestone:** Buru has formally referred its Rafael Project to the EPA WA
- **Clear pathway:** EPA WA decision on assessment path anticipated by year-end 2026.

Buru Energy Limited (“Buru” or “the Company”) (ASX: BRU) is pleased to advise that the Company has formally referred the Rafael Conventional Gas Project (“the Project”) to the Environmental Protection Authority of Western Australia (EPA WA) under Part IV of the *Environmental Protection Act 1986*.

Buru’s 100% owned Rafael Project is the only proven conventional gas and liquids resource in the greater Kimberley region. It is a compelling opportunity to establish a new local source of reliable energy. The Project’s simple, small footprint, modular development concept is being developed to generate long-term cashflow, reduce the region’s reliance on imported energy such as LNG and LPG and provide a platform for Buru’s future growth.

Following the public comment period, the EPA WA will decide whether or not to assess the Project. Proposals that do not have a significant environmental impact do not meet the criteria for assessment by the EPA WA. The EPA WA’s decision on the Project is anticipated by late 2026.

Buru conducted extensive studies, modelling and surveys as part of its Environmental Impact Assessment and did not identify any significant environmental impacts during the analysis.

Subject to regulatory approvals, the submission of the referral to the EPA WA is another significant step which de-risks the Project and maintains the timeline towards a Final Investment Decision in 2H CY 2027 and first gas production in early CY 2029.

Comments from the Executive Chair, David Maxwell

“Rafael now has a very compelling technical and commercial foundation. By maintaining a disciplined focus on project simplicity, capital efficiency, early cashflow and staged growth, we are building a strong platform for long-term shareholder value.

With this timely referral of the Rafael Conventional Gas Project to the EPA WA closely following the completion of the reserves assessment, Buru is increasing momentum towards delivering its final investment decision and first gas by early 2029.”

Authorisation

This ASX announcement has been authorised for release by the Chair of the Board of Directors. For further information, visit www.buruenergy.com or contact:
David Maxwell, Executive Chair