



ASX Announcement

5 October 2026

## Supreme Court decision on leave to amend application in Armour Energy administration and receivership case.

The Board of Directors of DGR Global Ltd (DGR) advises that the Supreme Court of Queensland has handed down its decision on DGR's application for leave to amend its claim in relation to the administration and receivership of the Armour Group (Proceeding). Details of the decision are set out below, and information about the Proceeding generally is set out in DGR's Annual Report dated 30 September 2026.

DGR's current claim in the Proceeding is for AU\$28,594,971 for the loss in value of the shares DGR held in Armour and the Armour debt, as well as exemplary and aggravated damages for tortious conspiracy, and interest and costs.

On 10 June 2026, DGR applied for leave of the Court to amend its claim and statement of claim in the form of the third further amended claim and fourth further amended statement of claim. The proposed amendments included alternative counterfactuals, one of which was a claim of up to AU\$73,442,066, representing an increase to DGR's claim regarding the Armour shares of approximately AU\$69,850,908.

On 17 August 2026, the application for leave to amend was heard, at which some of the defendants objected to parts of DGR's proposed amended statement of claim, including the introduction of the new proposed counterfactuals.

On Friday afternoon, 2 October 2026, the Court gave judgment and granted DGR leave to amend the parts of the proposed amended statement of claim to which there were no objections but refused the application to the extent that there were objections. This decision means that DGR has been refused leave to plead its new proposed counterfactuals.

The parties are to return to Court in the week commencing 12 October 2026 for the Court to make orders reflecting the judgment, the costs of DGR's application, and directions for the future steps in the proceeding.

DGR and its advisors are currently reviewing the decision and will further update the market as necessary.

This ASX Announcement was authorised by the DGR Board of Directors

Geoff Walker | **Company Secretary**

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### ABOUT DGR GLOBAL LIMITED

DGR Global's business involves the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favourable 20-year price outlook.
- Geological terranes with:
  - A demonstrated strong endowment for that commodity.
  - An under-explored history.
  - Opportunity for the application of recently developed exploration techniques.
  - Jurisdictions with improving socio-economic and regulatory frameworks.
  - Extensive available tenures.

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As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on LinkedIn. We regularly post information about the operations and the DGR companies as well as what is happening in our sectors around Australia and around the world – with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. Our LinkedIn posts will also alert you to our latest ASX announcements. Join the thousands who follow us on LinkedIn @DGRGlobal. We've also added a "News Articles" page to our website which contains any news about DGR and the DGR sponsored companies and is located under the investor section on the DGR website: [www.dgrglobal.com.au](http://www.dgrglobal.com.au)

<sup>1</sup> The proceeding against P.T. Limited ACN 004 454 666 as trustee of the Armour Energy Security Trust (first defendant), Perpetual Corporate Trust Ltd ACN 000 341 533 as trustee for the Armour Energy Note Trust (second defendant), Richard Scott Tucker and Robert William Hutson in their capacity as receivers and managers of Armour Energy Ltd ACN 141 198 414, Armour Energy (Surat Basin) Pty Ltd ACN 607 504 905, Armour Energy (Victoria) Pty Ltd ACN 167 298 240, Coera Pty Ltd ACN 636 658 574, Holloman Petroleum Pty Ltd ACN 126 728 498, Cordillo Energy Pty Ltd ACN 636 904 204, McArthur Oil and Gas Ltd ACN 648 622 404 and McArthur NT PTY LTD ACN 649 856 315 (third defendant), ADZ Energy Pty Ltd ACN 672 466 198 (fourth defendant), Shunkang Holding Group Ltd (fifth defendant) and Baker & McKenzie (sixth defendant).