

Divestment of non-core West Yilgarn Assets

Famien Resources Limited (ASX: FMN, Famien or Company) hereby announces it has entered into a share purchase agreement (Agreement) with Voltaic Strategic Resources Limited (ASX: VSR or Voltaic) for the sale of all of the issued shares in its wholly owned subsidiary, Diamandia Pty Ltd (Diamandia), which holds a 100% interest in the following non-core assets:

- Exploration licences E70/6527, E70/6591 and E70/6750 (being the Rocky Ridge Tenements);
- Exploration licence E70/6709 (being the Tampia West Tenement); and
- Exploration licence E70/6597 (being the Three Springs Tenement).

The initial cash consideration of \$330,000 will be paid on completion, which is expected to occur 5 business days after all conditions precedent are satisfied (or waived).

Further deferred cash consideration of up to \$2,000,000 is also payable, subject to satisfaction of the following milestones:

- \$250,000 (Milestone 1 Payment) upon the announcement by VSR to the Australian Securities Exchange (ASX) of the delineation of a 'Mineral Resource' estimate in accordance with the JORC Code of greater than or equal to 25,000 ounces of gold at a cut-off grade of not less than 0.5g/t of gold on any one or more of the Rocky Ridge Tenements;
- \$250,000 (Milestone 2 Payment) upon the announcement by VSR to the ASX of the delineation of a 'Mineral Resource' estimate in accordance with the JORC Code of greater than or equal to 50,000 ounces of gold at a cut-off grade of not less than 0.5g/t of gold on any one or more of the Rocky Ridge Tenements;
- \$500,000 (Milestone 3 Payment) upon the announcement by VSR to the ASX of the delineation of a 'Mineral Resource' estimate in accordance with the JORC Code of greater than or equal to 100,000 ounces of gold at a cut-off grade of not less than 0.5g/t of gold on any one or more of the Rocky Ridge Tenements; and

- \$1,000,000 (Milestone 4 Payment) upon the announcement by VSR to the ASX of the delineation of a 'Mineral Resource' estimate in accordance with the JORC Code of greater than or equal to 200,000 ounces of gold at a cut-off grade of not less than 0.5g/t of gold on any one or more of the Rocky Ridge Tenements.

The conditions precedent include:

- the Parties obtaining all necessary corporate, governmental and regulatory approvals, consents and waivers to allow the parties to lawfully complete the matters set out in the Agreement; and
- Famien providing evidence satisfactory to Voltaic that Diamandia has, or will at completion, have no liabilities, debts, loans or other encumbrances,

(together, the Conditions Precedent).

Completion is expected to occur on or around late October 2026.

Either party may terminate the Agreement if the Conditions Precedent have not been satisfied by or waived by 31 October 2026, unless extended by written agreement.

The Company intends to apply the sale proceeds towards continued exploration on the Company's remaining assets/projects and general working capital.

This release is authorised by the Board of Directors of Famien Resources Limited.

For further information, please contact:

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