



Current activities

Our focus on growth and value

Central Petroleum operates the largest onshore gas production fields in the Northern Territory (NT), supplying oil and gas from fields in Central Australia to NT customers. Our key production area is the Amadeus Basin where we produce oil and gas from our Mereenie, Palm Valley and Dingo fields.

Having increased production from our NT gas fields three-fold since 2017, we are focused on a new multi-basin growth strategy:



- **oil and gas production operations:** Mereenie, Palm Valley and Dingo fields with 73 PJ of 2P gas reserves and 0.36 mmbbl of 2P oil reserves;



Basalt exploration targets: an exploration well is planned to be drilled in the Amadeus Basin, naturally occurring hydrogen and hydrocarbons;

- **near / in-field exploration targets:** exploration targets in the Amadeus Basin targeting oil and gas from high-graded, drillable prospects; and
- **exploration opportunities:** In the NT, over 104,000 km² of tenements in under-explored hydrocarbon-bearing basins in the Northern Territory with enormous potential, including helium and hydrogen
- **Cooper Basin exploration:** Up to three exploration wells are planned to be drilled in Central's newly-acquired Cooper Basin permits in South Australia in 2027, targeting oil and gas resources close to established oil and gas fields
- **Otway Basin exploration:** Several gas targets have been identified in Central's onshore Otway Basin permit, and the first exploration well is planned to be drilled by early 2027, targeting gas at the Enterprise North prospect, which is adjacent to the Enterprise gas field and close to existing processing facilities – pipelines.









Leveraging proven reserves within the Amadeus Basin, NT

Central Petroleum has significant operations within the proven Amadeus Basin, which has some of Australia's largest prospective onshore resources of conventional gas. (EnergyQuest estimate that the Amadeus Basin contains 53 Tcf of gas resources).

Although the Amadeus Basin has provided reliable, high-quality oil and gas since the 1970s, the basin is relatively under-explored and is believed to hold significant untapped potential for decades of reliable, high-volume gas supply.

Currently, from multiple wells within our Palm Valley, Dingo and Mereenie fields in the Amadeus Basin, we provide reliable gas supply to power stations, mine sites, energy wholesalers and retailers in central and northern Australia.

Central Petroleum and its partners are currently investing in further exploration to secure greater supplies of gas for current and future customers.

The Amadeus Basin is also highly prospective for other valuable gases, such as helium and hydrogen, with an exploration well planned to be drilled by early 2028.

Opportunities in the proven Cooper (SA) and Otway Basins (Vic)

In 2026, Central has expanded its footprint into two of Australia's most prolific hydrocarbon provinces with direct access to the high value east coast gas market. Central has joined operator ADZ Energy with plans to drill the promising Enterprise North prospect in the Onshore Otway Basin in 2026. At least two exploration wells are also planned to be drilled in 2027 in PEL677 in the Cooper Basin.





Prospecting for non-hydrocarbon resources **helium and hydrogen**

Some of Central Petroleum's assets within the Amadeus Basin are highly prospective for helium and hydrogen, and we are actively assessing opportunities to commercialise these valuable resources. This is consistent with our long-term strategy to also target non-hydrocarbon resources in the Amadeus Basin.





Level 7, 369 Ann Street, Brisbane, Queensland 4000, Australia

 Postal address: GPO Box 292, Brisbane, Queensland 4001



 Phone: +61 7 3181 3800

 Fax: +61 7 3181 3855

 Email: info@centralpetroleum.com.au

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