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The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

**Seed Financial Income Fund Active ETF ARSN 678 888 821 (ASX: SFIF) ("Fund")
Quarterly MPI Tracking Announcement Q3 2026**

The table below shows the tracking error between the MPI holdings, and the actual portfolio measured daily for the Seed Financial Income Fund Active ETF (SFIF) for the period dated 1 July 2026 to 30 September 2026. The MPI daily return is calculated using the weighted average return, based on the mid-point of the daily MPI disclosed portfolio and appropriate regional industry group proxies for each disclosed position. Actual portfolio returns are calculated using the daily NAV per unit of the Fund.

Fund	Tracking Error
Seed Financial Income Fund Active ETF (SFIF)	0.12%

Tracking error is the divergence between the daily price behaviour of the disclosed Material Portfolio Information (MPI) characteristics file and the daily Net Asset Value (NAV) of the underlying fund. The published tracking error has been calculated using the standard deviation of daily return differences between the actual fund NAV and that of the estimated NAV, where the estimated NAV is constructed from the daily price performance of the MPI holdings, using the provided weight or the mid-point in the case where a weight range is provided. For any holding that is closed during the Australian trading day, proxy instruments are substituted, along with their price movements to obtain an estimated end-of-day NAV. Note, in the case where a weight range is provided, the midpoint may not equal the actual position weight and thus the sum may lead to the total portfolio not equalling 100%. In this circumstance, the end-of-day NAV derived using the midpoint of the MPI constituent weight range, and their associated proxies are adjusted to ensure the portfolio sums to 100%, for the purpose of calculating a tracking error between the estimated NAV and that of the actual fund NAV.

For more information about the Fund or this announcement, please contact Seed Funds Management on +61 401 194 448 or Evolution Trustees on +61 2 8866 5150.

Yours sincerely,



Ben Norman¹
Director
Evolution Trustees Limited as responsible entity for
Seed Financial Income Fund Active ETF ARSN 678 888 821

¹Mr. Ben Norman, Director, has authorised that this document be given to the ASX.

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