



Dispatch of Renounceable Rights Issue Documents

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A\$0.016**

Cash (30/06/26): **A\$1.12M**

Debt: **Nil**

Ordinary Shares: **608.6M**

Market Cap: **A\$9.7M**

Options

Listed (FG1O): **50.6M**

Listed (FG1OA): **118.7M**

Unlisted Options: **65.5M**

BOARD OF DIRECTORS

Clive Duncan

Non-Executive Chair

Neil Marston

Managing Director and CEO

Sam Garrett

Technical Director

John Forwood

Non-Executive Director

COMPANY SECRETARY

Mathew Watkins

CONTACT

Suite 2, Level 11
385 Bourke Street
Melbourne VIC 3000

info@flynngold.com.au
www.flynngold.com.au

Highlights

- Renounceable Rights Issue Prospectus and personalised Entitlement and Acceptance Forms **dispatched today via email or post** to Eligible Shareholders.
- Shareholders seeking information about the Offer can go to the Flynn website at <https://flynngold.com.au/rights-issue>
- The Offer Prospectus and Personalised Entitlement and Acceptance Form can be accessed via the share registry's Offer Portal at <https://www.investorserve.com.au>
- Shareholder questions can be submitted via the Flynn Gold Investor Hub at <https://flynngold.com.au/link/PmE1BP>

Flynn Gold Limited (ASX: FG1) ("Flynn" or "the Company") has today dispatched via email or post the Prospectus and Entitlement and Acceptance Form to shareholders of the Company who are eligible to participate in the Renounceable Rights Issue ("**Offer**") announced on Monday, 21 September 2026.

The attached sample letters will be dispatched to shareholders who are deemed eligible or ineligible to participate in the Offer, respectively.

Key terms of the Offer as announced are:

- One-for-three Renounceable Rights Issue to raise up to \$3.04 million, partially underwritten to \$1,500,000;
- Issue priced at 1.5 cents per New Share;
- With every two New Shares, shareholders receive one free attaching New Option;
- New Options will have Exercise Price of 3 cents, term of two and a half years and are proposed to be listed;
- Shareholders can apply for all or part of their entitlement, and also for additional shares and options;
- Shareholders who do not intend applying for their entitlement can trade their rights on ASX (FG1R) via the instructions on the Entitlement and Acceptance Form;
- Rights trading is now open and closes on Friday, 9 October 2026;
- Offer closes at 5:00pm (Melbourne time) Friday, 16 October 2026, and
- Funds to be used primarily to advance the Company's Golden Ridge Project.



JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

Eligible shareholders will be able to accept their entitlement via BPAY or Electronic Funds Transfer.

Application Money must be received by 5:00pm (Melbourne time) Friday, 16 October 2026.

Approved by the Board of Flynn Gold Limited.

For more information contact:

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Managing Director & CEO
+61 3 9692 7222
info@flynngold.com.au

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Media & Investor Relations
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About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania (see Figure 1) The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin and tungsten.

The Company also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower tungsten, gold and critical metals project located in northern Tasmania.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynnngold.com.au.



Figure 1 – Location of Flynn Gold tenements in Tasmania

Forward Looking and Cautionary Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “predict”, “foresee”, “proposed”, “aim”, “target”, “opportunity”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.

2 October 2026

Dear Shareholder

Pro Rata Renounceable Rights Issue

Flynn Gold Limited (**Company**) has announced to ASX Limited (ASX) a partially underwritten renounceable rights issue (**Rights Issue or Offer**) to acquire one (1) fully paid ordinary share (**New Shares**) at an issue price of \$0.015 (1.5 cents) per New Share for every three (3) existing shares (**Entitlement**) held by Company's shareholders in Australia and New Zealand as at 7.00pm (AEST) on Wednesday, 30 September 2026 (**Record Date**).

The Rights Issue seeks to raise approximately \$3.04 million (before costs) and is partially underwritten for an amount up to \$1,500,000 by Mahe Capital Pty Ltd (Mahe Capital or Underwriter).

Every two (2) New Shares to be accompanied by one (1) free-attaching option (**New Option**), with each New Option having an exercise price of \$0.03 (3 cents) and expiring 30 months from issue. The Company intends to apply for quotation of the New Options subject to compliance with the requirements of ASX and the ASX Listing Rules.

The Offer Prospectus and your Personalised Entitlement and Acceptance Form can be accessed at: <https://www.investorserve.com.au/>.

The Offer closes at **5:00pm (AEDT) on Friday, 16 October 2026**.

The number of New Shares for which you are entitled to apply for under the Offer is shown on your Personalised Entitlement and Acceptance Form.

Any Entitlement not taken up pursuant to the Offer will form the shortfall (**Shortfall Offer**). Eligible shareholders who wish to subscribe for additional securities above their Entitlement are invited to apply under the Shortfall Offer.

Applications

To access the online system at <https://www.investorserve.com.au/>, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY® for the securities you wish to subscribe for.

If you are unable to access <https://www.investorserve.com.au/>, please contact the Company's share registry on 1300 737 760 (in Australia) or +61 2 9290 9600 (outside Australia).

Rights Issue

The Rights Issue is being made to Eligible Shareholders who will be able to take up their Entitlement and apply for additional securities from the Shortfall Offer of the Rights Issue, as well as trade their Entitlements. Shareholders who are eligible to participate in the Rights Issue (**Eligible Shareholders**) are those who:

- (a) are registered as the holder of shares in the Company as at 7.00 pm (AEST) on the Record Date;
- (b) have a registered address on the share register of the Company in Australia and New Zealand; and
- (c) are eligible under all applicable securities laws to receive an offer under the Rights Issue without any requirement for a prospectus or offer document to be lodged or registered.

The rights Issue is renounceable, meaning that Eligible Shareholders will be able to transfer their entitlements pursuant to the Rights Issue and, if they do not take up their entitlement pursuant to the Rights Issue, their holdings will be (as compared to their holdings and number of Shares on issue as at the date of the Prospectus).

All of the Shares issued pursuant to the Offers will rank equally with the existing Shares on issue in the Company

Actions required by Eligible Shareholders

There are a number of actions you may take. You may either:

- accept your full Entitlement;
- accept your full Entitlement and apply for additional securities as part of the Shortfall Offer;
- accept part of your Entitlement; or
- if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Date
Announcement of Offer	Monday, 21 September 2026
Lodgement of this Prospectus with ASIC	Friday, 25 September 2026
Ex date	Tuesday, 29 September 2026
Record Date for determining Entitlements	Wednesday, 30 September 2026
Prospectus dispatched to Eligible Shareholders and Company announces dispatch has been completed and Offer Opening Date	Friday, 2 October 2026
Rights Trading ends at close of trading	Friday, 9 October 2026
Last day to extend the Closing Date	Tuesday, 13 October 2026
Closing Date as at 5:00pm	Friday, 16 October 2026
Quotation of Securities issued under the Offer	Friday, 23 October 2026

The above timetable remains indicative only and is subject to change.

You should be aware that your own financial institution may implement earlier cut-off times with regard to electronic payment, and you should therefore take this into consideration when making payment. It is your responsibility to ensure that funds submitted through BPAY® are received by 5.00pm (AEDT) on 16 October 2026, unless the Offer is extended.

You should read the entire Prospectus, TMD and Personalised Entitlement and Acceptance Form carefully and seek professional advice before deciding whether to invest in the Offer.

If you have any queries concerning the Offer, please contact your financial adviser or the Flynn Gold Offer Information Line on 1300 737 760 within Australia or +61 2 9290 9600 outside Australia from 8.30am to 5.00pm (Sydney time) Monday to Friday (excluding public holidays) or by e-mail to corporateactions@boardroomlimited.com.au.

Yours sincerely
Flynn Gold Limited

Mathew Watkins
Company Secretary

2 October 2026

Dear Shareholder

Pro Rata Renounceable Rights Issue - Notification to Ineligible Shareholders

Flynn Gold Limited (**Company**) has announced to ASX Limited (ASX) a partially underwritten renounceable rights issue (**Rights Issue or Offer**) to acquire one (1) fully paid ordinary share (**New Shares**) at an issue price of \$0.015 (1.5 cents) per New Share for every three (3) existing shares (**Entitlement**) held by Company's shareholders in Australia and New Zealand as at 7.00pm (AEST) on Wednesday, 30 September 2026 (**Record Date**).

The Rights Issue seeks to raise approximately \$3.04 million (before costs) and is partially underwritten for an amount up to \$1,500,000 by Mahe Capital Pty Ltd (Mahe Capital or Underwriter).

Every two (2) New Shares to be accompanied by one (1) free-attaching option (**New Option**), with each New Option having an exercise price of \$0.03 (3 cents) and expiring 30 months from issue. The Company intends to apply for quotation of the New Options subject to compliance with the requirements of ASX and the ASX Listing Rules.

The Rights Issue is being made in accordance with the prospectus lodged with ASIC and announced to ASX on 25 September 2026.

Rights Issue

The Rights Issue is being made to Eligible Shareholders who will be able to take up their Entitlement and apply for additional securities from the Shortfall Offer of the Rights Issue, as well as trade their Entitlements. Shareholders who are eligible to participate in the Rights Issue (**Eligible Shareholders**) are those who:

- (a) are registered as the holder of shares in the Company as at 7.00 pm (AEST) on the Record Date;
- (b) have a registered address on the share register of the Company in Australia and New Zealand; and
- (c) are eligible under all applicable securities laws to receive an offer under the Rights Issue without any requirement for a prospectus or offer document to be lodged or registered.

The Company has determined that it would be unreasonable to extend the Rights Issue to Shareholders with registered addresses outside Australia and New Zealand (**Ineligible Shareholders**), having regard to:

- (a) the small number of Shareholders with registered addresses outside Australia and New Zealand;
- (b) the number and value of the New Shares which would be offered to Ineligible Shareholders; and
- (c) the cost of complying with the legal requirements and requirements of the regulatory authorities, in the respective overseas jurisdictions.

The Company has applied to ASIC under section 615 of the Corporations Act for approval of the Underwriter to act as nominee to arrange the sale of Entitlements that would have been given to Ineligible Shareholders and to account to them for the net proceeds of the sale.

Accordingly, the Rights Issue will not be made to Ineligible Shareholders.

No right to participate

Unfortunately, the Company has determined that you do not qualify as an Eligible Shareholder. Accordingly, the Company wishes to advise you that it will not be extending the Rights Issue to you and you will not be able to subscribe for New Shares and free-attaching New Options under the Rights Issue.

The purpose of this letter is to inform you about the Rights Issue and to explain why you will not be able to subscribe for New Shares under the Rights Issue. This letter constitutes the notice that the Company is required to give each Ineligible Shareholder under ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Corporations Act 2001 (Cth).

This letter is not an offer or invitation to you to apply for securities. You are not required to do anything in response to this letter.

On behalf of the Board and management of Flynn Gold Limited, we thank you for your continued interest and support of the Company.

Yours sincerely
Flynn Gold Limited

Mathew Watkins
Company Secretary

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This letter is issued by Flynn Gold Limited. This letter is not a prospectus or offer document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any securities in Flynn Gold Limited in any jurisdiction. This letter does not constitute financial product advice and does not and will not form any part of any contract for the acquisition of Flynn Gold Limited shares. No action has been, or will be, taken to register any offer or otherwise permit a public offering of securities outside Australia and New Zealand. This letter may not be released or distributed in the United States.

This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The entitlements and the New Shares offered in the Rights Issue have not been, and will not be, registered under the U.S. Securities Act of 1933 ("**U.S. Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by persons in the United States and the New Shares may not be offered or sold in the United States, unless they have been registered under the U.S. Securities Act or are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The New Shares to be offered and sold in the Rights Issue may only be offered and sold outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.