

ASX: CCG
ASX Release 2 October 2026

Comms Group Distribution Update

Comms Group Limited (ASX: CCG) (“Comms Group” or “the Company”) provides an update on the debt repayment and shareholder distribution announced at the time the FY26 accounts were released on 24 August 2026.

As announced on 1 September 2026, the Company completed the settlement of the divestment of its IT managed services division, onPlatinum, to Thinkex Holdings Pty Ltd trading as efex.

Use of proceeds to date

- Gross sale proceeds of \$30.8m inclusive of settlement and working capital adjustments, comprising \$29.3m received at completion and \$1.5m held in escrow for 12 months.
- Debt repaid at completion: \$5.0m of the Westpac term loan and full repayment of Westpac business equipment loans \$0.4m. Westpac term loan balance as of 30 September 2026 \$5.2m.
- Transaction costs \$1.0m.
- Capital gains tax on the gain of sale is being finalised and to be paid.
- Cash at bank: \$24.3m as at 30 September 2026.

Proposed distribution

The Company intends to return surplus capital to shareholders and is working with its advisers to seek an ATO ruling. This is intended to provide shareholders with tax certainty regarding the final distribution, which the Board expects will likely comprise a dividend, franked to the maximum extent possible and may also include a return of capital. Once that process has been completed, the size and structure of the distribution will be finalised by the board.

Continuing business

Following the sale of onPlatinum, Comms Group will focus its activities on the provision of cloud communications, collaboration, business telecommunications and secure cloud services.

Year-to-date trading has seen a continued positive trajectory with solid levels of new sales contracts closed and a strong pipeline of new sales prospects with key corporate and government customers both in Australia and internationally. The Company will provide a further update on the outlook as the year progresses.

Authorised for release by the Board of Comms Group Limited.

ENDS

FOR MORE INFORMATION

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ABOUT COMMS GROUP

We enhance business agility through secure and innovative communications, connectivity and technology services.

Comms Group is a business-focused telecommunications and cloud services provider, delivering advanced communications, collaboration, connectivity, cloud and technology solutions to organisations in Australia and internationally.

Through our **Business Communications & Technology** and **Global Unified Communications** businesses, we enable customers to modernise how they communicate, collaborate and work.

Our capabilities span unified communications, voice, connectivity, security, cloud and related technology services, supported by strong technical expertise, scalable infrastructure and high-quality customer support.

For more information, please visit www.commsgroup.limited
