

Announcement Summary

Entity name

LODESTAR MINERALS LIMITED

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LSRAF	OPTION EXPIRING 31-JAN-2029 EX \$0.045	5,000,000	02/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LODESTAR MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32127026528

1.3 ASX issuer code

LSR

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issuance of options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class**ASX +security code and description**

LSRAF : OPTION EXPIRING 31-JAN-2029 EX \$0.045

Date the +securities the subject of this notification were issued

2/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issuance of incentive options to employee

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issuance of incentive options to employee

Issue details**Number of +securities**

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive remuneration for employee

Purpose of the issue

Other

Additional Details

Incentive remuneration for employee

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LSR : ORDINARY FULLY PAID	1,489,703,673
LSRO : OPTION EXPIRING 31-AUG-2029	427,943,813

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LSRAE : OPTION EXPIRING 30-APR-2028 EX \$0.025	10,000,000
LSRAG : PERFORMANCE RIGHTS	16,000,000
LSRAC : OPTION EXPIRING 31-MAR-2027 EX \$0.017	60,680,207
LSRAD : OPTION EXPIRING 30-APR-2028 EX \$0.02	12,000,000
LSRAF : OPTION EXPIRING 31-JAN-2029 EX \$0.045	743,477,925

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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