

Investor Webinar: REE-Gallium Mineral Resource Upgrades

Axel REE Limited (**ASX: AXL, FSE: HN8, Axel or the Company**) invites shareholders and investors to attend an investor webinar with Managing Director, Dr Patience Mpofu on **Wednesday, 7 October at 11:00am AEDT**.

Dr Mpofu will discuss the recently announced Caladão Project Mineral Resource Estimate (**MRE**) upgrades, with the global MREs expanding to 709Mt REE and 576Mt Gallium. The expansion includes the Woolrich MRE more than doubling to 265Mt, with a maiden 110Mt Indicated resource. Woolrich is the Company's selected inaugural in-situ recovery (**ISR**) field validation area.

The webinar will also provide an update on the Company's broader REE and Gallium strategy and upcoming development priorities, followed by an investor Q&A.

Participants can register for the webinar via the following link:

https://us02web.zoom.us/webinar/register/WN_2RX5mjwiSLmLpJsn7XEbHA

Once registered, participants will receive a confirmation email containing details on how to access the webinar.

A recorded copy of the webinar will be made available following the event.

This announcement was authorised by the Board of Directors.

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About Axel REE

Axel REE is a critical minerals exploration company which is primarily focused on developing the Caladão REE-Gallium and Caldas REE Projects in Brazil, the second largest country globally in terms of REE reserves.

Axel is advancing a low impact development concept at Caladão based on in situ recovery (**ISR**) of ionic clay-hosted rare earth elements mineralisation using magnesium sulphate leaching. This approach aims to minimise surface disturbance and capital intensity by deploying modular plants within targeted wellfields. In parallel, Axel is progressing development of gallium and scandium within the near-surface oxidised profile.

Deposit	JORC Category	Tonnes (Mt)	TREO (ppm)
Caladão Area A	Inferred	233.00	2,133
Marambaia	Inferred	126.00	1,154
Tiger Creek	Inferred	85.00	1,050
Woolrich	Inferred	154.51	1,120
Woolrich	Indicated	110.08	1,073
Total Caladão	Inferred	598.51	1,512
Total Caladão	Indicated	110.08	1,073
Total MRE	Inferred + Indicated	708.6	1,443

Global REE Mineral Resource Estimate at the Caladão Project, Minas Gerais (refer ASX release 24 September 2026)

Deposit	JORC Category	Tonnes (Mt)	Gallium (ppm)
Caladão Area A	Inferred	100.00	42.23
Marambaia	Inferred	126.07	35.80
Tiger Creek	Inferred	85.02	40.10
Woolrich	Inferred	154.51	34.48
Woolrich	Indicated	110.08	35.05
Total Caladão	Inferred	465.60	37.53
Total Caladão	Indicated	110.08	35.05
Total MRE	Inferred + Indicated	575.68	37.05

Global Gallium Mineral Resource Estimate at the Caladão Project, Minas Gerais (refer ASX release 24 September 2026)