

Announcement Summary

Entity name

ENTROPY NEURODYNAMICS LIMITED

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 02-OCT-2031 EX \$0.05	5,000,000	02/10/2026
New class - code to be confirmed	OPTION EXPIRING 02-OCT-2031 EX \$0.075	5,000,000	02/10/2026
New class - code to be confirmed	OPTION EXPIRING 02-OCT-2031 EX \$0.10	10,000,000	02/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ENTROPY NEURODYNAMICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

78163765991

1.3 ASX issuer code

ENP

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 02-OCT-2031 EX \$0.05

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

2/10/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ENP : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251013/pdf/06qfqdpp38dhxd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

5,000,000 options vesting on 02 October 2027, exercisable at A\$0.05 per option.

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 02-OCT-2031 EX \$0.075

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

2/10/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ENP : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251013/pdf/06qfqdpp38dhxd.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

5,000,000 options vesting on 02 October 2028, exercisable at A\$0.075 per option.

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 02-OCT-2031 EX \$0.10

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

2/10/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ENP : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251013/pdf/06qfqdpp38dhxd.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

10,000,000 options vesting on 02 October 2029, exercisable at A\$0.10 per option.

Issue details**Number of +securities**10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENP : ORDINARY FULLY PAID	1,633,593,749
ENPO : OPTION EXPIRING 29-MAY-2027	299,219,560

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENPAP : OPTION EXPIRING 29-MAY-2029 EX \$0.2125	361,600
ENPAH : OPTION EXPIRING 07-AUG-2027 EX \$0.0625	1,808,000
ENPAI : OPTION EXPIRING 30-OCT-2028 EX \$0.0338	37,836,190
ENPAK : OPTION EXPIRING 29-MAY-2029 EX \$0.0531	27,120,000
ENPAQ : OPTION EXPIRING 22-APR-2027 EX \$0.03125	36,160,000
ENPAJ : OPTION EXPIRING 29-MAY-2029 EX \$0.0469	15,439,178
ENPAY : OPTION EXPIRING 30-MAR-2029 EX \$0.045	20,000,000
ENPAX : OPTION EXPIRING 31-MAR-2027 EX \$0.04	162,000,000
ENPAV : OPTION EXPIRING 31-DEC-2029 EX \$0.04	13,500,000
ENPAW : OPTION EXPIRING 31-DEC-2030 EX \$0.05	28,750,000
ENPAM : OPTION EXPIRING 01-DEC-2027 EX \$0.0375	4,000,000
ENPAN : OPTION EXPIRING 01-DEC-2027 EX \$0.05	2,000,000
ENPAO : OPTION EXPIRING 01-DEC-2027 EX \$0.075	2,000,000
ENPAB : OPTION EXPIRING 19-DEC-2030 EX \$0.05	50,000,000

ENPAC : OPTION EXPIRING 19-DEC-2027 EX \$0.08	2,000,000
New class - code to be confirmed : OPTION EXPIRING 02-OCT-2031 EX \$0.05	5,000,000
New class - code to be confirmed : OPTION EXPIRING 02-OCT-2031 EX \$0.075	5,000,000
New class - code to be confirmed : OPTION EXPIRING 02-OCT-2031 EX \$0.10	10,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13