



Stakk's New Client Momentum Surges with A\$12.95 Million Candescent Contract

- **US\$9.0 million (approximately A\$12.95 million) five-year agreement executed**, with Stakk's technology now live within Candescent's financial infrastructure offerings.
- **Candescent serves more than 1,300 banks and credit unions representing over 30 million registered users**, placing Stakk's capabilities within a major U.S. banking technology ecosystem.
- **~US\$1.8 million (approximately A\$2.59 million) annual revenue commitment**, expected to contribute above Stakk's FY2027 revenue milestone of \$55 million and significantly to FY2028 revenue objectives, with opportunities to further grow the initial agreement.
- **Another implemented commercial milestone following recent FBI and healthcare wins**, demonstrating demand across regulated industries and creating opportunities for further collaboration.
- **Unprecedented pipeline and surging new client momentum** is a significant endorsement of the world class technology and capabilities of the solution in preventing the rapidly growing global issue of digital fraud

Sydney, Friday, 2 October 2026: Stakk Limited (ASX: SKK) ("Stakk" or the "Company") has delivered another significant client win and growth milestone, with a US\$9.0 million (approximately A\$12.95 million) agreement with [Candescent](#), a leading financial infrastructure provider helping reshape banking across the United States.

Following its recent agreement to provide signature verification capabilities to the FBI and additional healthcare contract wins, Stakk is converting demand for its technology into live deployments and contracted revenue across multiple regulated industries. The Candescent milestone adds a five-year revenue commitment to that momentum, reinforcing the Group's execution, expanding its reach, and supporting the continued creation of shareholder value.



Candescent serves more than 1,300 banks and credit unions representing over 30 million registered users, with an ecosystem of more than 150 fintech partners. Its cloud-native Intelligent Banking Platform connects account opening, consumer and business banking, and digital and branch experiences. This scale and breadth make Candescent a major force in the modernisation of U.S. banking.

The agreement, entered into by wholly owned subsidiary ParaScript, delivers US\$1.8 million (approximately A\$2.59 million) annually through to 31 December 2030, with support included throughout the term. Rollout is now complete, and Stakk's AI-powered cheque and document intelligence is live, supporting in-branch, teller and back-office applications, including corporate remote deposit capture.

The agreement is expected to contribute modestly above Stakk's FY2027 revenue milestone and significantly to FY2028 revenue outcomes. The relationship also provides a foundation for collaboration on further opportunities outside the signed contract.

Together with the live signature verification deployment for use by the United States Federal Bureau of Investigation and recent healthcare wins, Candescent demonstrates the breadth of demand for Stakk's technology. Across these sectors, the Group is addressing critical requirements for accuracy, authenticity, automation and trusted decisioning – validating the strategic rationale for bringing Stakk and ParaScript together.

Emiliano Giacchetti, CEO of Stakk IQ and ParaScript, said:

"It is a privilege to be part of Candescent's journey in reshaping banking. Together, we are solving problems others have struggled to address—and delivering that capability at scale."

This announcement has been authorised for release by the Board of Stakk Limited.

Australian dollar equivalents use A\$1.00 = US\$0.695. Actual Australian dollar revenue will depend on prevailing exchange rates.

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About Stakk

Stakk Limited (ASX: SKK) is a scaled, profitable and globally relevant AI-native Digital Trust infrastructure group focused on combating fraud. Its integrated platform enables financial institutions, governments, law-enforcement agencies, healthcare providers, insurers, telecommunications companies, and other regulated enterprises to establish trust across the complete interaction – from identity verification and document authentication through to fraud prevention, transaction authorisation, and real-time contextual decisioning.

Stakk combines more than 30 years of proprietary AI-powered document intelligence with contextual Digital Personas, federated signal intelligence and pre-execution decisioning. The group serves more than 300 enterprise customers across the United States, Europe, the Middle East and Australia and processes more than 110 billion interactions annually, creating a continuously expanding intelligence asset that strengthens its ability to identify and respond to evolving AI-driven fraud threats.

For more information visit www.stakk.tech

Forward-looking statements

This announcement contains forward-looking statements, including in relation to the Proposed Transaction, the Placement, pro-forma financial information, expected synergies and the Company's strategy. Forward-looking statements are subject to known and unknown risks, uncertainties and assumptions, many of which are outside the Company's control, and actual results may differ materially. The pro-forma financial information is unaudited, is based on contracted revenue and management assumptions, and is subject to completion adjustments and external review. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update any forward-looking statement. This announcement is for information purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any jurisdiction, including the United States.