

Announcement Summary

Entity name

NORFOLK METALS LIMITED

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options 15c exp price, exp date 29 September 2029	22,200,000	30/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NORFOLK METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

652438385

1.3 ASX issuer code

NFL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Jan-2026 09:59	New - Proposed issue of securities - NFL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

800,000 Director Shares and Options

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Unquoted Options 15c exp price, exp date 29 September 2029

Issue details

Number of +securities

20,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One free attaching option for each placement share issued

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Unquoted Options 15c exp price, exp date 29 September 2029

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Broker Options issued as part of the Lead Manager fees of the Placement

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options 15c exp price, exp date 29 September 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20260703/pdf/071cfy9k2g5z02.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

28/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NFL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

22,200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NFL : ORDINARY FULLY PAID	100,801,141

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NFLAI : OPTION EXPIRING 29-NOV-2026 EX \$0.30	1,490,000
NFLAN : OPTION EXPIRING 28-SEP-2028 EX \$0.20	5,600,000
NFLAO : PERFORMANCE RIGHTS	2,600,000
NFLAK : OPTION EXPIRING 12-JUN-2028 EX \$0.20	500,000
NFLAD : OPTION EXPIRING 10-OCT-2026 EX \$0.25	2,900,000
NFLAF : OPTION EXPIRING 18-NOV-2026 EX \$0.25	2,500,000
NFLAG : OPTION EXPIRING 14-MAR-2027 EX \$0.25	3,100,000
New class - code to be confirmed : Unquoted Options 15c exp price, exp date 29 September 2029	22,200,000