

Announcement Summary

Entity name

NORFOLK METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 02, 2026

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Issue of securities noted in Appendix 3B on 31 March 2025, 14 January 2026 and as approved by Shareholders at the General Meeting held on 3 August 2026.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NFL	ORDINARY FULLY PAID	9,275,000	30/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NORFOLK METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

652438385

1.3 ASX issuer code

NFL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of securities noted in Appendix 3B on 31 March 2025, 14 January 2026 and as approved by Shareholders at the General Meeting held on 3 August 2026.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

NFL : ORDINARY FULLY PAID

Issue date

30/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

200,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Additional +securities to be quoted in an existing class

ASX +security code and description

NFL : ORDINARY FULLY PAID

Issue date

30/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

8,075,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration issued to acquire the Stage 2 interest, thereby acquiring 100% of the issued capital of Transcendentia Mining Pty Ltd.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

807,500.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Consideration issued to acquire the Stage 2 interest, thereby acquiring 100% of the issued capital of Transcendentia Mining Pty Ltd.

Additional +securities to be quoted in an existing class

ASX +security code and description

NFL : ORDINARY FULLY PAID

Issue date

30/9/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

After completing the Carmen Copper Earn-in and obtaining Shareholder approval, issue 1,000,000 Shares as consideration for introductory and facilitation services relating to the Carmen Copper Earn-in

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

100,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to Resolution 20 of the Notice of General Meeting lodged on the ASX on 3 July 2026.

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Refer to Resolution 20 of the Notice of General Meeting lodged on the ASX on 3 July 2026 for further details.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NFL : ORDINARY FULLY PAID	110,076,141

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NFLAI : OPTION EXPIRING 29-NOV-2026 EX \$0.30	1,490,000
NFLAN : OPTION EXPIRING 28-SEP-2028 EX \$0.20	5,600,000
NFLAO : PERFORMANCE RIGHTS	2,600,000
NFLAK : OPTION EXPIRING 12-JUN-2028 EX \$0.20	500,000
NFLAD : OPTION EXPIRING 10-OCT-2026 EX \$0.25	2,900,000
NFLAF : OPTION EXPIRING 18-NOV-2026 EX \$0.25	2,500,000
NFLAG : OPTION EXPIRING 14-MAR-2027 EX \$0.25	3,100,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

3/8/2026