

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Horizon Oil Limited
ABN	51 009 799 455

We [the entity] give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Beament
Date of last notice	3 September 2026 [Appendix 3Y]

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest Indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sophie Nicole Beament [Spouse]	
Date of change	28 September 2026	
No. of securities held prior to change	7,433,286 Ordinary Shares – Fully Paid	Held Directly
	6,186,000 Ordinary Shares – Fully Paid	Held Indirectly by Mrs Sophie Nicole Beament [Spouse]
	1,165,591 Deferred STI Rights	Held Directly
	14,041,587 Long Term Performance Rights	Held Directly
Class	Ordinary Shares – Fully Paid Deferred STI Rights Long Term Performance Rights	

+ See chapter 19 for defined terms.

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Number acquired	57,220 Deferred STI Rights 737,374 Long Term Performance Rights	
Number disposed	4,399,474 Ordinary Shares – Fully Paid	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquired Deferred STI Rights – Nil Long Term Performance Rights – Nil Disposed Ordinary Shares \$951,142.96	
No. of securities held after change	5,054,155 Ordinary Shares – Fully Paid 4,165,657 Ordinary Shares – Fully Paid 1,222,811 Deferred STI Rights 14,778,961 Long Term Performance Rights	Held Directly Held Indirectly by Mrs Sophie Nicole Beament [Spouse] Held Directly Held Directly

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Deferred STI Rights granted are as a result of an adjustment due to the 2026 Final unfranked CFI Dividend of AUD 1 cent per share as declared by the Company on 27 August 2026 and is in accordance with the Company's Deferred STI framework and are subject to Shareholder Approval at the Company's 2026 Annual General Meeting on 18 November 2026. Long Term Performance Rights granted as a result of an adjustment due to the 2026 Final unfranked CFI Dividend of AUD 1 cent per share as declared by the Company on 27 August 2026, and is in accordance with the Company's Long Term Incentive Plan. Of the total Long Term Performance Rights granted, 339,884 Long Term Performance Rights are subject to Shareholder approval at the Company's 2026 Annual General Meeting on 18 November 2026. The disposal of Ordinary Shares held directly by Mr Richard Beament and indirectly by Mrs Sophie Nicole Beament (spouse) was undertaken to satisfy personal loans and taxation liabilities associated with financial obligations arising from the vesting of Performance Rights. Following the disposal and recent award of additional rights in accordance with the Company's incentive arrangements, the Beaments' continue to hold a substantial interest in Horizon through a combination of shares and share right entitlements, maintaining a strong alignment with shareholders.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.