



Panther Metals Board Renewal

Highlights:

- 🇺🇸 Experienced geologist and mining executive Richard Maddocks appointed as Non-Executive Director
- 🇺🇸 Ranko Matic transitions to Non-Executive Chairman
- 🇺🇸 Dr Kerim Sener transitions to Non-Executive Director
- 🇺🇸 Board renewal provides additional technical expertise as Panther progresses its Western Australian portfolio, including development opportunities arising from its recent agreement with Brightstar Resources

Daniel Tuffin, Managing Director and CEO, commented:

"We are pleased to welcome Richard to the Panther Board. His extensive geological and operational experience across gold and nickel projects adds valuable technical depth as we continue progressing our Western Australian portfolio."

"Our recent agreement with Brightstar has established a potential development pathway for Burtville East and opportunities for broader cooperation across our Laverton gold projects. Richard's experience will be particularly valuable as we evaluate these opportunities and advance our broader exploration and development activities."

"I'd also like to thank Kerim for his contribution as Panther's inaugural Chairman, and are pleased he will remain involved with Panther as a Non-Executive Director. Ranko's transition to Chairman provides continuity as we move into the Company's next stage"

Summary:

Panther Metals Ltd (ASX: PNT) ("Panther" or the "Company") is pleased to announce changes to its Board of Directors, including the appointment of experienced geologist and mining executive Richard Maddocks as a Non-Executive Director.

As part of the Board renewal, Executive Director Ranko Matic will transition to Non-Executive Chairman, while current Chairman Dr Kerim Sener will remain on the Board as a Non-Executive Director. Daniel Tuffin continues as Managing Director and CEO.

The changes take effect immediately.

The changes follow Panther's recently announced arrangements with Brightstar Resources Limited (ASX: BTR), which include a potential development and processing pathway for the Burtville East Gold Project and opportunities for broader cooperation across the Company's Laverton gold portfolio.

The Board renewal provides additional geological and operational experience as Panther advances its gold and nickel projects and evaluates future development opportunities.



Appointment of Richard Maddocks:

Mr Maddocks is a geologist and mining executive with extensive experience across mineral exploration, mine development and production, including open-pit and underground gold and nickel operations in Australia, Papua New Guinea and South America.

He has previously held Chief Geologist positions at major Western Australian mining operations and brings significant experience in Mineral Resource estimation, grade control, exploration, project evaluation and business development.

Mr Maddocks holds a Master of Science in Mineral Economics, a Bachelor of Applied Science in Geology and a Graduate Diploma in Finance and Investment. He is a Fellow of the Australasian Institute of Mining and Metallurgy and a Graduate of the Australian Institute of Company Directors.

He is currently Managing Director of Kingsland Minerals Limited (ASX: KNG) and a Non-Executive Director of Antares Metals Limited (ASX: AM5).

Board Transition:

Dr Sener's transition to Non-Executive Director will allow him to maintain his focus as Managing Director of Ariana Resources plc (AIM: AAU; ASX: AA2).

Dr Sener will continue to contribute his technical and corporate experience to Panther as a Non-Executive Director.

Following implementation of the changes, Panther's Board will comprise:

 Mr Ranko Matic	Non-Executive Chairman
 Mr Daniel Tuffin	Managing Director and CEO
 Dr Kerim Sener	Non-Executive Director
 Mr Richard Maddocks	Non-Executive Director

This announcement has been approved and authorised by the Board of Panther Metals.

For further information:

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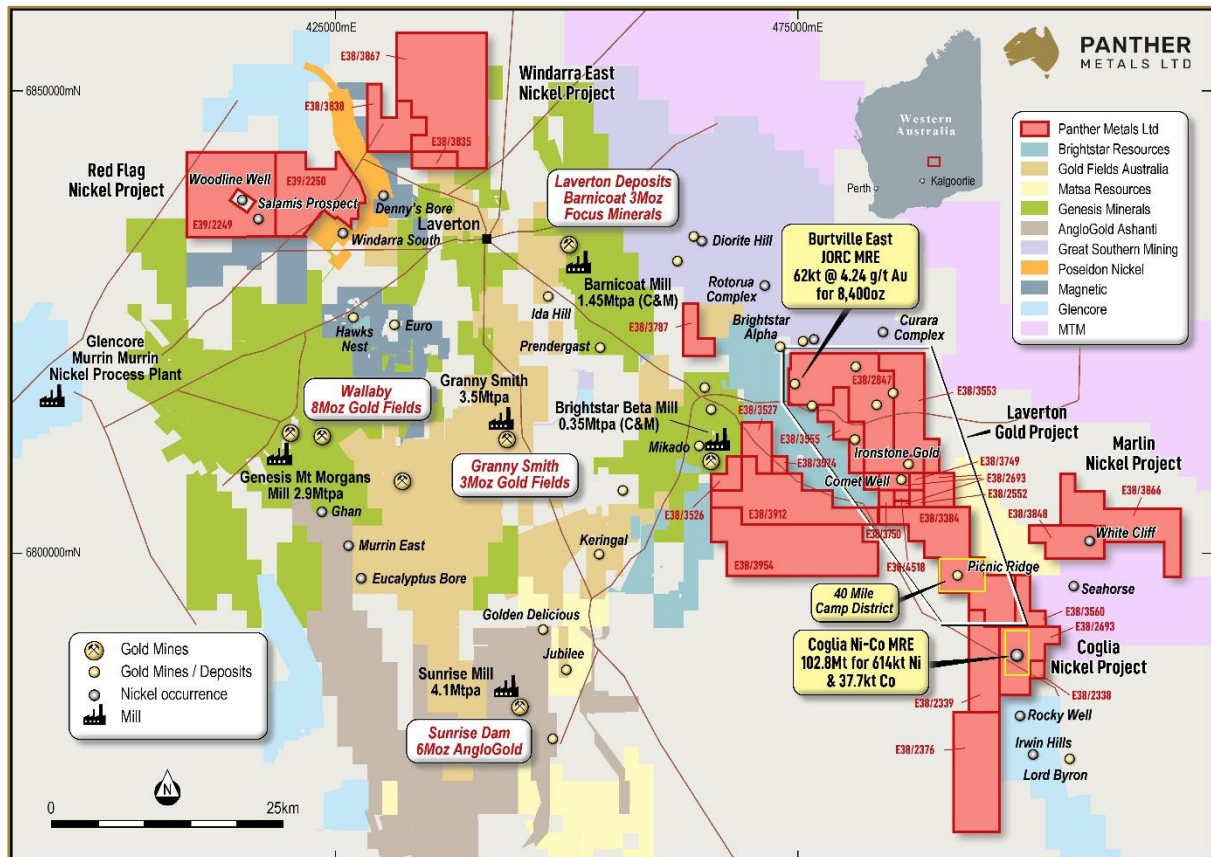


ASX ANNOUNCEMENT

2 October 2026

About Panther Metals

Panther Metals is an ASX-listed explorer that commands a large suite of projects with drill-ready gold and nickel targets across five projects in Laverton, Western Australia.



Panther Metals' Western Australian Portfolio as at September 30, 2026.

For more information on Panther Metals and to subscribe to our regular updates, please visit our website [here](https://panthermetals.com.au) and follow us on:



https://x.com/panther_metals



<https://www.linkedin.com/company/panther-metals-ltd/>



<https://www.facebook.com/panthermetalsltd>

References to Previous ASX Announcements:

- 2 October 2025 "Technical Correction to High-Grade Resource at Burtville East"
- 5 March 2024 "Updated Coglia Ni-Co Resource Exceeds 100Mt"



ASX ANNOUNCEMENT

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Mineral Resource Estimate – Burtville East Gold Project

Classification	Reporting Cut Off	Tonnes	Grade Au	Ounces Au
Indicated	0.5g/t Au	53,100	4.03g/t	6,900
	1.5g/t Au	40,900	4.94g/t	6,500
Inferred	0.5 g/t Au	57,800	1.66g/t	3,100
	1.5g/t Au	21,400	3.01g/t	2,100
Total	0.5g/t Au	110,900	2.79g/t	10,000
	1.5g/t Au	62,300	4.28g/t	8,600

Some errors may occur due to rounding. Table updated to correct prior totalling errors and provide additional cut-offs.

Mineral Resource Estimate – Coglia Nickel-Cobalt Project

Coglia Nickel-Cobalt Indicated and Inferred Mineral Resource at a 0.40% and 0.45% nickel grade cut-off, for the laterite and ultramafic hosted mineralisation, respectively.

Host Rock	Category	Tonnes	Ni %	Co ppm	Ni tonnes	Co tonnes
Laterite	Indicated	23,316,600	0.61	360	142,800	8,500
	Inferred	8,787,500	0.52	340	45,900	3,000
Ultramafic	Inferred	70,782,200	0.60	370	425,500	26,200
	TOTAL	102,886,300	0.60	370	614,200	37,700

Some errors may occur due to rounding.

Competent Persons Statements (Previous ASX Announcements)

The information that relates to the Mineral Resource Estimate at Burtville East is based on, and fairly represents, information and supporting documentation prepared by Mr Zack van Coller BSc (Hons). Mr van Coller is a Member of the Australian Institute of Mining and Metallurgy, a Fellow of the Geological Society London (a Registered Overseas Professional Organisation as defined in the ASX Listing Rules), and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code 2012). Mr van Coller consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource estimation for the Coglia Nickel-Cobalt Project was compiled by Ruth Woodcock, a consultant geologist of Asgard Metals Pty. Ltd. Ms Woodcock is a member of Recognised Professional Organisations as defined by JORC 2012: a Chartered Geologist (CGeol, Geological Society of London) and European Geologist (EurGeol, European Federation of Geologists) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity upon which she is reporting as a Competent Person as defined in the 2012 Edition of “The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Ms Woodcock consents to the inclusion in this report of the matters based on the information compiled by her, in the form and context in which it appears.



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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.