

Announcement Summary

Entity name

AUMEGA METALS LTD

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Incentive Stock Options (TSXV)	7,500,000	01/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AUMEGA METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

612912393

1.3 ASX issuer code

AAM

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Incentive Stock Options (TSXV)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rafael Gradim	Rafael Jaude Gradim	7,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://api.investi.com.au/api/announcements/aam/b00504a8-3cd.pdf>

Options Details

+Security currency	Exercise price	Expiry date
CAD - Canadian Dollar	CAD 0.04000000	1/8/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares on the TSXV

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://api.investi.com.au/api/announcements/aam/b00504a8-3cd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Stock Options issued under the Omnibus Equity Incentive Plan in Canada approved at AGM 28 May 2026.

Issue details

Number of +securities7,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AAM : ORDINARY FULLY PAID	1,455,807,299

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AAMAAD : OPTION EXPIRING 28-MAY-2031 EX CAD 0.04	4,564,288
AAMAAE : OPTION EXPIRING 01-JAN-2031 EX CAD 0.04	3,280,000
AAMAAF : OPTION EXPIRING 28-MAY-2031 EX \$0.042	1,345,713
AAMAAG : OPTION EXPIRING 01-JAN-2031 EX \$0.042	820,000
AAMAW : PREMIUM FLOW THROUGH OFFERING WARRANTS	642,350,001
AAMAP : OPTION EXPIRING 26-APR-2031 EX \$0.044	1,507,113
AAMAJ : OPTION EXPIRING 01-MAY-2029 EX \$0.26	2,750,000
AAMAI : OPTION EXPIRING 01-JAN-2030 EX NIL	912,083
AAMAE : OPTION EXPIRING 01-JAN-2030 EX \$0.059	6,785,945
AAMAG : OPTION EXPIRING 01-MAY-2030 EX \$0.059	2,000,000
AAMAH : OPTION EXPIRING 31-DEC-2029 EX NIL	831,025
AAMAO : OPTION EXPIRING 22-DEC-2030 EX \$0.045	1,792,810
AAMAN : OPTION EXPIRING 01-MAR-2029 EX NIL	569,620
AAMAM : OPTION EXPIRING 01-OCT-2027 EX NIL	60,000
AAMAA : OPTION EXPIRING 01-JAN-2027 EX NIL	167,259

AAMAB : PERFORMANCE RIGHTS	12,412,453
AAMAC : OPTION EXPIRING 01-JAN 2030 EX \$0.136	6,019,982
AAMAF : OPTION EXPIRING 01-JAN-2031 EX \$0.05	8,017,262
AAMAQ : OPTION EXPIRING 05-JUN-2031 EX \$0.05	13,359,138
New class - code to be confirmed : Incentive Stock Options (TSXV)	7,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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