

Announcement Summary

Entity name

COBRE LIMITED

Date of this announcement

Friday October 02, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	6,300,000	02/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

COBRE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75626241067

1.3 ASX issuer code

CBE

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Lead Manager Options to placement announced 09.07.26 & approved by shareholders on 28.09.26

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20260818/pdf/072wdcc3qdcw1m.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.45000000

Expiry date

2/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CBE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Lead Manager Options approved at EGM on 28.09.26 - resolution 9

Issue details

Number of +securities

6,300,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Placement Lead Manager announced on 09.07.26

Purpose of the issue

To pay for services rendered

Additional Details

Placement Lead Manager announced on 09.07.26

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBEO : OPTION EXPIRING 21-NOV-2028	154,870,648
CBE : ORDINARY FULLY PAID	1,235,562,896

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBEAU : OPTION EXPIRING 28-NOV-2029 EX \$0.1575	18,500,000
CBEAQ : OPTION EXPIRING 13-AUG-2027 EX \$0.078	33,171,250
CBEAW : PERFORMANCE RIGHTS	56,000,000
CBEAV : OPTION EXPIRING 15-JAN-2029 EX \$0.13	40,000,000
CBEAR : OPTION EXPIRING 02-OCT-2026 EX \$0.098	8,637,563
New class - code to be confirmed : Unlisted Options	6,300,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/9/2026