

02 October 2026

Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

COMPLETION OF \$5 MILLION ON-MARKET BUYBACK OF FSIGA CONVERTIBLE NOTES

Flagship Investments Ltd (FSI.ASX) (**Company** or **FSI**) is the issuer of convertible notes quoted on ASX under ticker 'FSIGA' (**Notes**).

On 24 August 2026, FSI gave notice of an on-market buy-back of FSIGA Notes to provide liquidity for Noteholders looking to exit their investment ahead of the extension of the maturity date from 1 October 2026 to 1 October 2030.

FSI is pleased to advise that it has completed the buy-back purchasing 1,851,851 notes. The Board have determined to cancel the notes thereby reducing the overall debt in FSI, rather than re-selling them back to the market.

The Board wishes to thank the Noteholders and Shareholders for their continued support.

Yours faithfully



Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED

Authorised for release by the Board.