



NEWS RELEASE 12 OCTOBER 2026

RESIGNATION OF DIRECTOR

Sovereign Metals Limited (ASX:SVM; AIM:SVML; OTCQX:SVMLF) (Sovereign or Company) advises that Dr Julian Stephens has resigned as a Non-Executive Director of the Company effective immediately.

Dr Stephens was Managing Director of Sovereign from June 2016 until October 2023 where he was instrumental in the Company's growth and development. He first identified rutile mineralisation in Malawi and subsequently led the team that discovered Sovereign's world-class Kasiya deposit, progressing the project through its scoping and pre-feasibility study stages.

Upon his transition from Managing Director to Non-Executive Director in October 2023, Dr Stephens continued to support the Company and its technical and management teams.

Following his resignation as a Non-Executive Director, Dr Stephens will continue to provide consulting services to the Company.

The Board would like to express its sincere gratitude to Dr Stephens for his long-standing and significant contribution to Sovereign for more than a decade and looks forward to his continued involvement with the Company in his consulting capacity.

A Final Director's Interest Notice is provided below.

Enquiries

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Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	Sovereign Metals Limited
ABN	71 120 833 427

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Julian Stephens
Date of last notice	12 May 2026
Date that director ceased to be director	2 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 13,157,518 Ordinary fully paid shares 600,000 Unlisted Performance Rights subject to the "Construction and Finance Milestone", expiring 30 June 2028

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest N/A	Number & class of securities
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Part 3 - Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Initial notification/Amendment	Initial
LEI	213800NSPXSASTENFQ34