

RESIGNATION OF DIRECTOR

Sovereign Metals Limited (ASX:SVM; AIM:SVML; OTCQX:SVMLF) (Sovereign or Company) advises that Dr Julian Stephens has resigned as a Non-Executive Director of the Company effective immediately.

Dr Stephens was Managing Director of Sovereign from June 2016 until October 2023 where he was instrumental in the Company's growth and development. He first identified rutile mineralisation in Malawi and subsequently led the team that discovered Sovereign's world-class Kasiya deposit, progressing the project through its scoping and pre-feasibility study stages.

Upon his transition from Managing Director to Non-Executive Director in October 2023, Dr Stephens continued to support the Company and its technical and management teams.

Following his resignation as a Non-Executive Director, Dr Stephens will continue to provide consulting services to the Company.

The Board would like to express its sincere gratitude to Dr Stephens for his long-standing and significant contribution to Sovereign for more than a decade and looks forward to his continued involvement with the Company in his consulting capacity.

Enquiries

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This announcement has been approved and authorised for release by the Company Secretary.