

2 October 2026

CENTAURUS EXECUTES TRANSMISSION SYSTEM USE CONTRACT (CUST) FOR THE JAGUAR NICKEL SULPHIDE PROJECT

CUST execution ensures steady, reliable and low-cost power transmission system

Centaurus Metals Limited (ASX: CTM) ("Centaurus" or "the Company") is pleased to announce that its wholly-owned Brazilian subsidiary, Centaurus Níquel Ltda., has signed the Transmission System Use Contract (*Contrato de Uso do Sistema de Transmissão* or CUST) with Brazil's National Electricity System Operator (*Operador Nacional do Sistema Elétrico* or ONS) for the Jaguar Nickel Sulphide Project in Pará, Brazil.

The execution of this contract follows the receipt of regulatory approval from ONS to access Brazil's high-voltage national power grid, as announced on 15 July 2026. The CUST formally secures Jaguar's access to the national 230kV high-voltage transmission network, with an initial allocation of 20MW delivered through a 36km transmission line to the Project's main substation. All environmental and mining approvals and the mining easement required to build the line are already in place.

Securing reliable, low-cost, largely renewable grid power is a key factor in Jaguar's expected bottom-quartile position on the global nickel cost curve. It also serves as a significant infrastructure de-risking step prior to a Final Investment Decision (FID).

With the CUST now signed, the Company's next step is to submit the signed contract and the related connection documents to Aneel, Brazil's National Electric Energy Agency (*Agência Nacional de Energia Elétrica*), to obtain Aneel's authorisation for the Project's connection facilities. Centaurus will also enter into a Transmission Connection Contract (CCT) with the concession holder of the existing power line.

Update on Jaguar Funding

Centaurus is currently at an advanced stage of negotiations and final documentation in respect of additional offtake and strategic funding for the Jaguar Nickel Project. The senior debt financing process is also now well advanced, providing the Company with a clear forward pathway as it works to complete an overarching funding package to underpin project development.

The Company expects to provide further updates on these funding initiatives in the near term. Together, these workstreams represent important final components of the Jaguar funding strategy and reflect the strong momentum towards establishing a comprehensive financing package capable of supporting a Final Investment Decision and the subsequent development of the Project.

-ENDS-

This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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