

Appendix 4G

Key to Disclosures

Corporate Governance Council Principles and Recommendations

Name of entity

Alkane Resources Limited

ABN/ARBN

35 000 689 216

Financial year ended:

30 June 2026

Our corporate governance statement¹ for the period above can be found at:²

- ☐ These pages of our annual report:
- ☒ This URL on our website: <https://alkres.com/about/governance/>

The Corporate Governance Statement is accurate and up to date as at 2 October 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.³

Date: 2 October 2026

Name of authorised officer: Richard Steenhof

authorising lodgement: Joint Company Secretary

¹ "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

² Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

³ Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our current <i>Board Charter</i> at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

⁴ Tick the box in this column only if you have followed the relevant recommendation **in full** for the **whole** of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate-governance/charters/”).

⁵ If you have followed all of the Council's recommendations **in full** for the **whole** of the period above, you can, if you wish, delete this column from the form and re-format it.

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation	Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.5 A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☒ and we have disclosed a copy of our <i>Diversity Policy</i> at https://alkres.com/about/governance/ and we have disclosed the information referred to in paragraph (c) in our <i>2026 Corporate Governance Statement</i> available at https://alkres.com/about/governance/ We were not included in the S&P / ASX 300 Index at the commencement of the reporting period.	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) in our <i>Process for Performance Evaluations</i> available at https://alkres.com/about/governance/ and whether a performance evaluation was undertaken for the reporting period in accordance with that process in our <i>2026 Corporate Governance Statement</i> available at: https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) in our <i>Process for Performance Evaluations</i> available at https://alkres.com/about/governance/ and whether a performance evaluation was undertaken for the reporting period in accordance with that process in our 2026 <i>Corporate Governance Statement</i> available at: https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐	☒ set out in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/. OR ☐ we are an externally managed entity and this recommendation is therefore not applicable. Note, the Board is considering its composition and future appointments of directors and members of the Nomination Committee.
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ and we have disclosed our board skills matrix for the reporting period in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the information referred to in paragraph (a), (b) and (c), where applicable, in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
2.4	A majority of the board of a listed entity should be independent directors.	☐	☒ set out in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/ OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/ OR ☐ we are an externally managed entity and this recommendation is therefore not applicable. Note, Mr Ian Gandel served as chair of the board during FY2026 and was not considered independent. However, Mr Andrew Quinn was appointed as non-executive director and chair of the board on 5 August 2025, and he is considered independent.
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/ OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: https://alkres.com/about/about-alkane/	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our Code of Conduct at: https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our <i>Whistleblower Policy</i> at: https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our <i>Anti-Bribery and Corruption Policy</i> at: https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☒ and we have disclosed a copy of the current Audit & Risk Committee Charter at: https://alkres.com/about/governance/ and the information referred to in paragraphs (4) and (5) in our 2026 Corporate Governance Statement and the Directors' Report on pages 102-107 in the 2026 Annual Report available at https://alkres.com/about/governance/ and https://alkres.com/investors/presentations-reports/, respectively.	☐ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our <i>Policy on Continuous Disclosure and Market Communications</i> at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at https://alkres.com/about/governance/ :	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders in the <i>Shareholder Communication and Investor Relations Policy</i> available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☒ and we have disclosed a copy of the current Audit & Risk Committee Charter at https://alkres.com/about/governance/ and the information referred to in paragraphs (4) and (5) in our 2026 Corporate Governance Statement and the Directors' Report on pages 102-107 in the 2026 Annual Report available at https://alkres.com/about/governance/ and https://alkres.com/investors/presentations-reports/, respectively.	☐ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks, and if we do, how we manage or intend to manage those risks, in the Directors' Report on pages 115-119 in the 2026 Annual Report available at https://alkres.com/investors/presentations-reports/ and our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☒ and we have disclosed a copy of the Remuneration Committee Charter at https://alkres.com/about/governance/ and the information referred to in paragraphs (4) and (5) in our 2026 <i>Corporate Governance Statement</i> and the Directors' Report on pages 102-107 in the 2026 Annual Report available at https://alkres.com/about/governance/ and https://alkres.com/investors/presentations-reports/, respectively.	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives in the Remuneration Report on pages 123-136 in the 2026 Annual Report at https://alkres.com/investors/presentations-reports/	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our <i>Securities Trading Policy</i> at https://alkres.com/about/governance/ and in our 2026 Corporate Governance Statement available at https://alkres.com/about/governance/	☐ set out in our Corporate Governance Statement OR ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: [insert location]	☐ set out in our Corporate Governance Statement OR ☒ we do not have a director in this position and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	<i>Alternative to Recommendation 1.1 for externally managed listed entities:</i> The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: [insert location]	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
-	<i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i> An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement

Corporate Governance Statement

Approach to Corporate Governance

Alkane Resources Ltd ACN 000 689 216 (**Company**) has established a corporate governance framework, the key features of which are set out in this statement.

In establishing its corporate governance framework, the Company has referred to the recommendations set out in the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations 4th edition (**Principles & Recommendations**). The Company has followed each recommendation where the Board has considered the recommendation to be an appropriate benchmark for its corporate governance practices.

Where the Company's corporate governance practices follow a recommendation, the Board has made appropriate statements reporting on the adoption of the recommendation. In compliance with the "if not, why not" reporting regime, where, after due consideration, the Company's corporate governance practices do not follow a recommendation, the Board has explained its reasons for not following the recommendation and disclosed what, if any, alternative practices the Company has adopted instead of those in the recommendation.

The following governance-related documents can be found on the Company's website at <https://www.alkres.com/company/governance/>.

Charters

Board
Audit & Risk Committee
Nomination & Governance Committee
Remuneration Committee
Technical Committee

Policies and Procedures

Policy and Procedure for Selection and (Re)Appointment of Directors
Process for Performance Evaluations
Policy on Assessing the Independence of Directors
Diversity Policy
Code of Conduct
Policy on Continuous Disclosure and Market Communications
Compliance Procedures (summary)
Procedure for the Selection, Appointment and Rotation of External Auditor
Shareholder Communication and Investor Relations Policy
Risk Management Policy (summary)
Securities Trading Policy
Induction Program
Whistleblower Policy
Anti-Bribery and Corruption Policy
Health , Safety, Environment & Community Policy
Modern Slavery Policy

The Company reports below on whether it has followed each of the recommendations during the 2026 financial year (**Reporting Period**). This statement has been approved by the Board and is current as at 2 October 2026.

Recommendations (4 th Edition)	Comply	Disclosure
Principle 1 – Lay solid foundations for management and oversight		
Recommendation 1.1 <i>A listed entity should have and disclose a board charter setting out:</i> a) <i>the respective roles and responsibilities of its board and management; and</i> b) <i>those matters expressly reserved to the board and those delegated to management.</i>	YES YES	The Company has established the respective roles and responsibilities of its Board and executive management, those matters expressly reserved to the Board and those delegated to executive management. This information is available to view in the <i>Board Charter</i> on the Company's website at https://alkres.com/about/governance/ .
Recommendation 1.2 <i>A listed entity should:</i> a) <i>undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and</i> b) <i>provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a Director.</i>	YES YES	The Company undertakes appropriate reference checks before appointing a person or putting forward to shareholders a candidate for election as a director. The Company completes comprehensive reference checks that cover the directors' education, experience, potential conflicts, bankruptcy, and any ASIC disqualification. More information regarding the scrutiny undertaken is included in the Company's <i>Policy and Procedure for the Selection and (Re)Appointment of Directors</i> which is available to view on the Company's website at https://alkres.com/about/governance/. To ensure our shareholders can make a fully informed decision whether to elect a director, material information regarding the director standing for election or re-election is provided within the explanatory statement of the Notice of Annual General Meeting in addition to disclosures in the Directors' Report in the 2026 Annual Report. Such information includes the individual's professional biography and whether the Board supports the appointment or re-election of the person.
Recommendation 1.3 <i>A listed entity should have a written agreement with each Director and senior executive setting out the terms of their appointment.</i>	YES	The Company has a written agreement with each director and senior executive setting out the terms of their appointment and/or employment. In addition, separate invitations are issued to senior executives for performance-based incentives. The material terms of any employment, service, or consultancy agreement the Company, or any of its child entities, has entered into with its Managing Director & CEO, any of its directors, and any other person or entity who is a related party of the Managing Director & CEO or any of its directors has been disclosed in accordance with ASX Listing Rule 3.16.4 (taking into consideration the exclusions from disclosure outlined in that rule). For further information regarding the details within these agreements, refer to the Remuneration Report included in the 2026 Annual Report.
Recommendation 1.4 <i>The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board</i>	YES	The Company Secretaries are accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board, including the maintenance of its materials and records and advising on corporate governance matters. All matters to do with the proper functioning of the Board are outlined in the Company's <i>Board Charter</i> as mentioned at 1.1. The advice and services of the Company Secretaries are available to all Directors and Committees. This information is available to view in the <i>Board Charter</i> on the Company's website at https://alkres.com/about/governance/ .

Recommendations (4 th Edition)	Comply	Disclosure																
Recommendation 1.5 A listed entity should: a) have and disclose a diversity policy; b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and c) disclose in relation to each reporting period: 1) the measurable objectives set for that period to achieve gender diversity; 2) the entity's progress towards achieving those objectives; and 3) either: i. the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or ii. if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	YES YES YES YES YES YES	The Company has a <i>Diversity Policy</i>, which includes requirements for the Nomination & Governance Committee (formerly the Nomination Committee) to set measurable objectives for achieving gender diversity and to assess annually both the objectives and the Company's progress in achieving them. The Company aims to attract and retain a diverse range of talented people to work in all levels of its business and all locations. Alkane places value on diversity and inclusion and acknowledges the enhanced business performance diversity brings. This information is available to view in the Diversity Policy on the Company's website at https://alkres.com/about/governance/. The Board has adopted a <i>Diversity Strategy</i>, which details the Company's measurable objectives for achieving gender diversity in accordance with the <i>Diversity Policy</i>. The following table outlines the objectives that have been set by the Board: <table><tr><th>Objective</th><th>Target</th></tr><tr><td>Gender representation on the Board</td><td>By 30 June 2027, at least 30% of directors on the Board will be female.</td></tr><tr><td>Gender representation within the workforce</td><td>Alkane is targeting woman to represent at least 18% across the organisation. This figure, considers the average percentage of woman working in companies of different sizes according to Australia's Workplace Gender Equality Agency.</td></tr><tr><td>Support and improve female representation</td><td>Hiring practices will continue to target female candidate representation.</td></tr></table> The following table outlines the Board's progress towards achieving the objectives during the Reporting Period: <table><tr><th>Objective</th><th>Progress during FY26</th></tr><tr><td>Gender representation on the Board</td><td>On 1 December 2025, Ms Denise McComish was appointed as a Non-Executive Director of the Company. The Board will consider the increase of representation of women at Board level for future appointments. Subsequent to the Reporting Period, on 24 August 2026 the Company appointed Ms Jennifer Purdie and Ms Gabrielle Upton as independent Non-Executive Directors, increasing female representation on the Board to 37.5% (three of eight directors) and exceeding the Board's 30% target ahead of the 30 June 2027 target date.</td></tr><tr><td>Gender representation within the workforce</td><td>Aim for and encourage women to representation at least 18% of the total workforce by 30 June 2027.</td></tr><tr><td>Support and improve female representation</td><td>Hiring practices continue to target female candidate representation.</td></tr></table> The Company is a "relevant employer" under the Workplace Gender Equality Act. The Company's most recent "Gender Equality Indicators" are available using the WGEA Data Explorer tool on the Workplace Gender Equality Agency's website. Alkane was included on the S&P / ASX 200 Index on 22 April 2026. At the end of the Reporting Period the Company had 16.6% representing women at the Board level.	Objective	Target	Gender representation on the Board	By 30 June 2027, at least 30% of directors on the Board will be female.	Gender representation within the workforce	Alkane is targeting woman to represent at least 18% across the organisation. This figure, considers the average percentage of woman working in companies of different sizes according to Australia's Workplace Gender Equality Agency.	Support and improve female representation	Hiring practices will continue to target female candidate representation.	Objective	Progress during FY26	Gender representation on the Board	On 1 December 2025, Ms Denise McComish was appointed as a Non-Executive Director of the Company. The Board will consider the increase of representation of women at Board level for future appointments. Subsequent to the Reporting Period, on 24 August 2026 the Company appointed Ms Jennifer Purdie and Ms Gabrielle Upton as independent Non-Executive Directors, increasing female representation on the Board to 37.5% (three of eight directors) and exceeding the Board's 30% target ahead of the 30 June 2027 target date.	Gender representation within the workforce	Aim for and encourage women to representation at least 18% of the total workforce by 30 June 2027.	Support and improve female representation	Hiring practices continue to target female candidate representation.
Objective	Target																	
Gender representation on the Board	By 30 June 2027, at least 30% of directors on the Board will be female.																	
Gender representation within the workforce	Alkane is targeting woman to represent at least 18% across the organisation. This figure, considers the average percentage of woman working in companies of different sizes according to Australia's Workplace Gender Equality Agency.																	
Support and improve female representation	Hiring practices will continue to target female candidate representation.																	
Objective	Progress during FY26																	
Gender representation on the Board	On 1 December 2025, Ms Denise McComish was appointed as a Non-Executive Director of the Company. The Board will consider the increase of representation of women at Board level for future appointments. Subsequent to the Reporting Period, on 24 August 2026 the Company appointed Ms Jennifer Purdie and Ms Gabrielle Upton as independent Non-Executive Directors, increasing female representation on the Board to 37.5% (three of eight directors) and exceeding the Board's 30% target ahead of the 30 June 2027 target date.																	
Gender representation within the workforce	Aim for and encourage women to representation at least 18% of the total workforce by 30 June 2027.																	
Support and improve female representation	Hiring practices continue to target female candidate representation.																	

Recommendations (4 th Edition)	Comply	Disclosure
Recommendation 1.6 A listed entity should: a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	YES YES	During the Reporting Period evaluations of the Board, its committees and individual directors took place in accordance with the process disclosed in the Company's <i>Process for Performance Evaluations</i> which is available to view on the Company's website at https://alkres.com/about/governance/. In accordance with the Process, the Chair is responsible for evaluating the performance of the Board, its committees and individual directors (other than the Managing Director & CEO) each year. The Chair's evaluation of the Board during the Reporting Period was an informal process via a roundtable discussion. The Managing Director & CEO is also subject to an annual performance review in which performance is measured against short- and long-term criteria relating to the performance of the Managing Director & CEO and the Company as a whole.
Recommendation 1.7 A listed entity should: a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	YES YES	During the Reporting Period evaluations of senior executives took place in accordance with the process disclosed in the Company's <i>Process for Performance Evaluations</i>. The Managing Director & CEO is responsible for managing and implementing performance evaluations for senior executives, based on performance objectives as considered by the Remuneration Committee. Performance is assessed annually against short- and long-term criteria relating to the performance of the senior executive and the Company as a whole. Further information on performance assessment is contained in the Remuneration Report which forms part of the Directors' Report in the 2026 Annual Report.
Principle 2 – Structure the board to be effective and add value		
Recommendation 2.1 The board of a listed entity should: a) have a nomination committee which: 1) has at least three members, a majority of whom are independent directors; and 2) is chaired by an independent director, And disclose: 3) the charter of the committee; 4) the members of the committee; and 5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	YES YES YES YES YES N/A	On 5 August 2025, the Company completed its merger with Mandalay Resources Corporation and several new directors were appointed to the Board. In September 2025, the Board reviewed the scope and composition of its committees and adopted a new charter for the Nomination & Governance Committee. The Nomination & Governance Committee is currently chaired by Andrew Quinn. The other members of the committee are Ian Gandel, Denise McComish and Gabrielle Upton. Andrew Quinn, Denise McComish and Gabrielle Upton are considered to be independent. The Board is considering its composition and future appointments of directors and members of the Nomination & Governance Committee. Details of director attendance at Nomination & Governance Committee meetings during the Reporting Period are set out in a table in the Directors' Report in the 2026 Annual Report. The Nomination & Governance Committee charter can be found on the Company's website: https://alkres.com/about/governance/
Recommendation 2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.	YES	The composition of the Board during the Reporting Period included directors with a mix of skills and diversity in areas of technical, operational, finance and broking and general business skills and experience oriented to the business of the Company. The current Board members comprised of eight directors from diverse backgrounds with a range of business experience, skills and attributes with a combination of experience in: • corporate governance; • mining operations & technical; • geology & exploration; • risk management; • strategic planning; • people, culture & remuneration; • health & safety; • sustainability, ESG & climate; • international experience; • capital allocation, finance & audit; and • capital markets & M&A Further details on each individual director's relevant skills, knowledge and expertise are available in the Company's 2026 Annual Report.

Recommendations (4 th Edition)	Comply	Disclosure																																								
Recommendation 2.3 A listed entity should disclose: a) the names of the directors considered by the board to be independent; b) if a director has an interest, position or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and c) the length of service of each director.	YES YES YES	The Company has established the <i>Policy on Assessing the Independence of Directors</i> which is available on the Company's website at https://alkres.com/about/governance/. At 30 June 2026, the Board consisted of the following directors: <table><tr><th>Name</th><th>Role</th><th>Independent</th><th>Appointed</th></tr><tr><td>Andrew Quinn</td><td>Non-Executive Chair</td><td>Yes</td><td>5 Aug 2025</td></tr><tr><td>Nic Earner</td><td>Managing Director & CEO</td><td>No</td><td>1 Sep 2017</td></tr><tr><td>Ian Gandel</td><td>Non-Executive Director</td><td>No</td><td>24 Jul 2006</td></tr><tr><td>Frazer Bouchier</td><td>Non-Executive Director</td><td>No</td><td>5 Aug 2025</td></tr><tr><td>Bradford Mills</td><td>Non-Executive Director</td><td>No</td><td>5 Aug 2025</td></tr><tr><td>Denise McComish</td><td>Non-Executive Director</td><td>Yes</td><td>1 Dec 2025</td></tr></table> The Company subsequently appointed two new Non-Executive Directors as detailed below: <table><tr><th>Name</th><th>Role</th><th>Independent</th><th>Appointed</th></tr><tr><td>Jennifer Purdie</td><td>Non-Executive Director</td><td>Yes</td><td>24 Aug 2026</td></tr><tr><td>Gabrielle Upton</td><td>Non-Executive Director</td><td>Yes</td><td>24 Aug 2026</td></tr></table>	Name	Role	Independent	Appointed	Andrew Quinn	Non-Executive Chair	Yes	5 Aug 2025	Nic Earner	Managing Director & CEO	No	1 Sep 2017	Ian Gandel	Non-Executive Director	No	24 Jul 2006	Frazer Bouchier	Non-Executive Director	No	5 Aug 2025	Bradford Mills	Non-Executive Director	No	5 Aug 2025	Denise McComish	Non-Executive Director	Yes	1 Dec 2025	Name	Role	Independent	Appointed	Jennifer Purdie	Non-Executive Director	Yes	24 Aug 2026	Gabrielle Upton	Non-Executive Director	Yes	24 Aug 2026
Name	Role	Independent	Appointed																																							
Andrew Quinn	Non-Executive Chair	Yes	5 Aug 2025																																							
Nic Earner	Managing Director & CEO	No	1 Sep 2017																																							
Ian Gandel	Non-Executive Director	No	24 Jul 2006																																							
Frazer Bouchier	Non-Executive Director	No	5 Aug 2025																																							
Bradford Mills	Non-Executive Director	No	5 Aug 2025																																							
Denise McComish	Non-Executive Director	Yes	1 Dec 2025																																							
Name	Role	Independent	Appointed																																							
Jennifer Purdie	Non-Executive Director	Yes	24 Aug 2026																																							
Gabrielle Upton	Non-Executive Director	Yes	24 Aug 2026																																							
Recommendation 2.4 A majority of the board of a listed entity should be independent directors.	YES	During the Reporting Period, the Board comprised a total of six directors, two of whom were independent. Subsequent to the Reporting Period, the composition of the Board changed adding two directors, both of whom are independent. The new directors are Ms Jennifer Purdie and Ms Gabrielle Upton, both appointed effective 24 August 2026. The Board continues to consider its composition and the nature and extent of its actual and proposed operations and any skills gap.																																								
Recommendation 2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	YES	During the Reporting Period, Andrew Quinn was chair of the Board and was deemed independent by the Board (see disclosure under 2.3). He does not perform the role of Chief Executive Officer (this position is held by Nic Earner).																																								
Recommendation 2.6 A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	YES	The Company has an <i>Induction Program</i>, and this is available to view on the Company's website at https://alkres.com/about/governance/. New directors are fully briefed about the nature of the business, current issues, the corporate strategy, and the expectations of the Company concerning performance of directors, which includes one-on-one meetings with Executive Management and the Chair. The Nomination & Governance Committee (formerly the Nomination Committee) is responsible for reviewing whether the directors as a group have the skills, knowledge and familiarity with the Company and its operating environment required to fulfil their role on the Board and the Board committees effectively, using a Board skills matrix. Where any gaps are identified, the Committee considers what training, or development should be undertaken to fill those gaps. In particular, the Committee ensures that any director who does not have specialist accounting skills or knowledge has a sufficient understanding of accounting matters to fulfil his or her responsibilities in relation to the Company's financial statements.																																								

Recommendations (4 th Edition)	Comply	Disclosure
Principle 3 – Instil a culture of acting lawfully, ethically, and responsibly		
Recommendation 3.1 A listed entity should articulate and disclose its values.	YES	The Company has established <i>Our Values</i> , which are disclosed on the Company's website at https://alkres.com/about/about-alkane/ .
Recommendation 3.2 A listed entity should: a) have and disclose a code of conduct for its directors, senior executives, and employees; and b) ensure that the board or a committee of the board is informed of any material breaches of that code.	YES YES	The Company has established a <i>Code of Conduct</i> for its directors, senior executives and employees, which is disclosed on the Company's website at https://alkres.com/about/governance/ . The <i>Code of Conduct</i> states that any breach of the Code is to be reported directly to the Managing Director, Chair or Report and Investigation Officer (if one is appointed), with any material breach to be reported to the full Board.
Recommendation 3.3 A listed entity should: a) have and disclose a whistleblower policy; and b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy	YES YES	The Company has formulated a <i>Whistleblower Policy</i> which is disclosed on the Company's website at https://alkres.com/about/governance/ . The Audit & Risk Committee is responsible for carrying out the processes under the policy.
Recommendation 3.4 A listed entity should: a) have and disclose an anti-bribery and corruption policy; and b) ensure that the board or a committee of the board is informed of any material breaches of that policy	YES YES	The Company has established an <i>Anti-Bribery and Corruption Policy</i> , which is disclosed on the Company's website at https://alkres.com/about/governance/ . The <i>Anti-Bribery and Corruption Policy</i> states that the Compliance Officer shall investigate any reported breaches or potential breaches of the Policy, with any material breach to be reported to the full Board.
Principle 4 – Safeguard the integrity of corporate reports		
Recommendation 4.1 The board of a listed entity should: a) have an audit committee which: 1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and 2) is chaired by an independent director, who is not the chair of the board, and disclose: 3) the charter of the committee; 4) the relevant qualifications and experience of the members of the committee; and 5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	YES YES YES YES YES N/A	At the start of the Reporting Period the Company's Audit Committee was chaired by independent non-executive director Anthony Lethlean (who was not the chair of the Board). The other members of the Committee included independent non-executive director Gavin Smith and non-independent non-executive director Ian Gandel. On 5 August 2025, the Company completed its merger with Mandalay Resources Corporation, and several new directors were appointed to the Board. In September 2025, the Board reviewed the scope and composition of its committees and expanded the scope of the Audit Committee, renamed it the Audit & Risk Committee and adopted a new charter for the Committee. The Audit & Risk Committee is currently chaired by the non-executive director Denise McComish, appointed on 1 December 2025. The other members of the committee are non-executive chair Andrew Quinn, and non-executive directors Bradford Mills and Jennifer Purdie. Denise McComish, Andrew Quinn and Jennifer Purdie are considered to be independent. Details of director qualifications, experience, and attendance at Audit & Risk Committee meetings during the Reporting Period are set out in a table in the Directors' Report in the 2026 Annual Report. The Audit & Risk Committee charter can be found on the Company's website: https://alkres.com/about/governance/
Recommendation 4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	YES	Prior to approving the Company's financial statements, the Board receives from its Chief Executive Officer and Chief Financial Officer a written declaration that, in their opinion, the financial records of the Company for the relevant financial period have been properly maintained and that the financial statements for the relevant financial period comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the Company and the consolidated entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Recommendations (4 th Edition)	Comply	Disclosure
Recommendation 4.3 <i>A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.</i>	YES	The Company provides interim (currently quarterly) updates of the Company's progress across all areas of the business, including select financial information, as well as financial guidance. The Managing Director & CEO is responsible for all such updates/guidance, which are reviewed by the Board. Individual components are also reviewed by Executive Management with responsibility for the specific component subject matter. The financial information is compiled by the Chief Financial Officer in accordance with generally accepted accounting practices. This process is included in the <i>Policy on Continuous Disclosure and Market Communications</i>, which is disclosed on the Company's website at https://alkres.com/about/governance/.
Principle 5 – Make timely and balance disclosure		
Recommendation 5.1 <i>A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.</i>	YES	The Company has established written policies and procedures for complying with its continuous disclosure obligations under the ASX Listing Rules. The Company's <i>Policy on Continuous Disclosure and Market Communications</i> and <i>Compliance Procedures</i> is disclosed on the Company's website at https://alkres.com/about/governance/.
Recommendation 5.2 <i>A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.</i>	YES	In accordance with the <i>Policy on Continuous Disclosure and Market Communications</i>, all material market announcements are promptly provided to the Board via email.
Recommendation 5.3 <i>A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.</i>	YES	As described in the Company's <i>Policy on Continuous Disclosure and Market Communications</i>, any new and substantive investor or analyst presentation is to be released to the ASX ahead of the presentation.
Principle 6 – Respect the rights of security holders		
Recommendation 6.1 <i>A listed entity should provide information about itself and its governance to investors via its website.</i>	YES	The Company provides information about itself and its governance to investors via its website at https://alkres.com as set out in its <i>Shareholder Communication and Investor Relations Policy</i>. The Company's website provides information about the Company, its projects, its Board and management and governance. It is a platform to disclose official ASX releases of material information and periodic reports, press releases, notices and presentations as well as a mechanism for shareholders to contact the Company via email.
Recommendation 6.2 <i>A listed entity should have an investor relations program that facilitates effective two-way communication with investors.</i>	YES	The Company has designed and implemented an investor relations program to facilitate effective two-way communication with investors. The program is set out in the Company's <i>Shareholder Communication and Investor Relations Policy</i> available at https://alkres.com/about/governance/.
Recommendation 6.3 <i>A listed entity should disclose the policies and processes it has in place to facilitate and encourage participation at meetings of security holders</i>	YES	The <i>Shareholder Communication and Investor Relations Policy</i> outlines the policies and processes that it has in place to facilitate and encourage participation at meetings of shareholders.
Recommendation 6.4 <i>A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.</i>	YES	All resolutions at shareholder meetings that were held during the Reporting Period were voted on by way of poll.
Recommendation 6.5 <i>A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.</i>	YES	Shareholders are given the option to receive communications from, and send communications to, the Company and its share registry electronically. The Company's contact email address (info@alkres.com) is published on the website. The website also provides a "contact us" facility, a subscription facility for Company updates and a link to the share registry's website from which shareholders can download a range of relevant forms. Shareholders can register with the share registry to access their personal information and shareholding details via the internet. Alkane also has social media platforms on LinkedIn and X which provide regular updates on the Company.

Recommendations (4 th Edition)	Comply	Disclosure
Principle 7 – Recognise and manage risk		
Recommendation 7.1 <i>The board of a listed entity should:</i> a) <i>have a committee or committees to oversee risk, each of which:</i> 1) <i>has at least three members, a majority of whom are independent directors; and</i> 2) <i>is chaired by an independent director, and disclose:</i> 3) <i>the charter of the committee;</i> 4) <i>the members of the committee; and</i> 5) <i>as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</i> b) <i>if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</i>	YES YES YES YES YES N/A	At the start of the Reporting Period the Company's Audit Committee was chaired by independent non-executive director Anthony Lethlean (who was not the chair of the Board). The other members of the Committee included independent non-executive director Gavin Smith and non-independent non-executive director Ian Gandel. On 5 August 2025, the Company completed its merger with Mandalay Resources Corporation, and several new directors were appointed to the Board. In September 2025, the Board reviewed the scope and composition of its committees and expanded the scope of the Audit Committee, renamed it the Audit & Risk Committee and adopted a new charter for the Committee. The Audit & Risk Committee is currently chaired by the non-executive director Denise McComish, appointed on 1 December 2025. The other members of the committee are non-executive chair Andrew Quinn, and non-executive directors Bradford Mills and Jennifer Purdie. Denise McComish, Andrew Quinn and Jennifer Purdie are considered to be independent. Details of director qualifications, experience, and attendance at Audit & Risk Committee meetings during the Reporting Period are set out in a table in the Directors' Report in the 2026 Annual Report. The Audit & Risk Committee charter can be found on the Company's website: https://alkres.com/about/governance/
Recommendation 7.2 <i>The board or a committee of the board should:</i> a) <i>review the entity's risk management framework at least annually to satisfy itself that it continues to be sound, and that the entity is operating with due regard to the risk appetite set by the board; and</i> b) <i>disclose, in relation to each reporting period, whether such a review has taken place.</i>	YES YES	During the Reporting Period, the Audit & Risk Committee reviewed and update the Risk Management Policy and the Risk Management Framework. This included establishing defined Risk Appetite Statements, which outline risk tolerances across key categories of risk. During the reporting period the Audit & Risk Committee monitored whether the Company is operating within risk appetite through review of Company risk reporting.
Recommendation 7.3 <i>A listed entity should disclose:</i> a) <i>if it has an internal audit function, how the function is structured and what role it performs; or</i> b) <i>if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.</i>	N/A YES	Until the recent Mandalay merger, the overall size of Alkane did not warrant an internal audit function. The Audit & Risk Committee is tasked with evaluating the effectiveness of the Company's internal control processes and financial risk management and periodically reviewing if there is a need for a delegated internal audit function. The Audit & Risk Committee completes its evaluation through review of the Company's policies and procedures that are intended to govern risk within the business and identify areas of major risk for Alkane to ensure the Company functions as management intended. Should a weakness occur or be identified as a result of the internal control process, the Audit & Risk Committee is responsible to rectify the inadequacy and report this to the Board. Periodically management commissions external consultants to perform diagnostics and reviews of internal controls. Copies of Alkane's policies are available on the website at https://alkres.com/about/governance/

Recommendations (4 th Edition)	Comply	Disclosure
Recommendation 7.4 <i>A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.</i>	YES	The Company operates in the mineral resources sector and is subject to a variety of risks that have the potential to have a material impact on its business. These risks include, but are not limited to: • <u>Environmental risks</u> As with most resource projects, the Company's activities have the potential to impact on the environment giving rise to substantial costs for environmental rehabilitation, damage, control and losses. The Company strives to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws. To achieve its aim of maintaining stable functioning ecosystems in the environs of its activities, the Company uses innovative design; creation of biodiversity offsets; progressive rehabilitation; and rigorous monitoring, management and report plans. • <u>Social risks</u> Failure to adequately manage community relations may have the potential to interfere with or disrupt the Company's operations. The Company strives to retain its social licence to operate and to minimise reputational and social sustainability risks by maintaining a stakeholder engagement strategy which includes supporting the development of more resilient regional communities, dedicated environmental and community liaison officers, communications forums, and information dissemination to encourage representation and participation from our stakeholders.
Principle 8 – Remunerate fairly and responsibly		
Recommendation 8.1 <i>The board of a listed entity should:</i> a) <i>have a remuneration committee which:</i> 1) <i>has at least three members, a majority of whom are independent directors; and</i> 2) <i>is chaired by an independent director, and disclose:</i> 3) <i>the charter of the committee;</i> 4) <i>the members of the committee; and</i> 5) <i>as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</i> b) <i>if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</i>	NO YES YES YES YES N/A	At the commencement of the Reporting Period the Company's Remuneration Committee was chaired by independent director Gavin Smith. The other members of the Committee included independent director Anthony Lethlean and non-independent director Ian Gandel. On 5 August 2025, the Company completed its merger with Mandalay Resources Corporation and several new directors were appointed to the Board. In September 2025, the Board reviewed the scope and composition of its committees and adopted a new charter for the Remuneration Committee. The Remuneration Committee is currently chaired by Frazer Bouchier. The other members of the committee are Andrew Quinn, Ian Gandel and Gabrielle Upton (Dominic Duffy was a member of the committee until his resignation on 14 October 2025). On 24 August 2026, Gabrielle Upton was appointed to the Board and joined the Committee. Andrew Quinn and Gabrielle Upton are considered to be independent. Details of director attendance at Remuneration Committee meetings during the Reporting Period are set out in a table in the Directors' Report in the 2026 Annual Report. The Remuneration Committee charter can be found on the Company's website: https://alkres.com/about/governance/.
Recommendation 8.2 <i>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</i>	YES	Details of remuneration of directors and executive management, including the Company's policy on remuneration, are contained in the Remuneration Report in the Directors' Report of the 2026 Annual Report available at https://alkres.com/investors/presentations-reports/. This disclosure includes a summary of the Company's policies regarding the deferral of performance-based remuneration and the reduction, cancellation or clawback of the performance-based remuneration in the event of serious misconduct or a material misstatement in the Company's financial statements. The Company clearly distinguishes the structure of non-executive directors' remuneration from that of executive directors and executive management. During the Reporting Period, no options or performance rights were issued to non-executive directors.
Recommendation 8.3 <i>A listed entity which has an equity-based remuneration scheme should:</i> a) <i>have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</i> b) <i>disclose that policy or a summary of it.</i>	YES YES	The Company has a shareholder approved equity-based remuneration scheme. All participants in the equity-based remuneration scheme must comply with the Company's <i>Securities Trading Policy</i>, which specifically prohibits employees engaging in transactions or arrangements (including margin lending) which limit the economic risk of participating in the scheme and /or the employee's security holding without the fully informed consent of the Board. A copy of this policy is available at https://alkres.com/about/governance/.
Principle 9 – Additional Recommendations that apply only in certain cases		

Recommendations (4 th Edition)	Comply	Disclosure
<u>Recommendation 9.1</u> <i>A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.</i>	N/A	N/A
<u>Recommendation 9.2</u> <i>A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time</i>	N/A	N/A
<u>Recommendation 9.3</u> <i>A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit</i>	N/A	N/A