

2 October 2026

ASX ANNOUNCEMENT

CHANGE OF AUDITOR

Paragon Care Limited (ASX: PGC) ("ParagonCare" or the "Company") advises that, following the completion of a competitive audit tender process, the Board has selected KPMG as its preferred external auditor and resolved to appoint KPMG as auditor of the Company, subject to ASIC consenting to the resignation of the Company's current auditor, Ernst & Young (EY), and shareholder approval being obtained in accordance with the Corporations Act 2001 (Cth).

The proposed appointment of KPMG will be submitted to shareholders for approval at the Company's 2026 Annual General Meeting, to be held at 1.00pm (AEDT) on Wednesday, 18 November 2026.

EY will continue to act as the Company's external auditor until the requisite approvals have been obtained and KPMG's appointment becomes effective.

The Board thanks EY for its professional services and contribution to the Company during its tenure as external auditor.

For further information please contact:

Investors

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This announcement is authorised for release to the market by the Board of Paragon Care Limited.

About Paragon Care Limited

Paragon Care Limited (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, consumables, pharmaceuticals, complementary medicines, nutritional supplies and manufacturer of Blood Bank diagnostic reagents to the healthcare markets in Australia, New Zealand and Asia.