

Dear Shareholder,

LETTER TO SHAREHOLDERS REGARDING ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (**Meeting**) of Red Mountain Mining Limited (ASX:RMX) (**Red Mountain** or the **Company**) will be held at the offices of the Company, Unit 1/38 Colin Street, West Perth, WA 6005 on 5 November 2026 at 11:00am (AWST).

In accordance with the new provisions under the Corporations Act, the Company will not be dispatching hard copies of the Notice of Meeting (**NOM**) or proxy form to shareholders. Instead, the NOM can be viewed and downloaded from the link set out below: www.redmountainmining.com.au/

Shareholders are encouraged to vote online at <https://singleholding.automic.com.au/login> or by returning their proxy form by:

post to:	Automic	or	Email to:
	GPO Box 5193		meetings@automicgroup.com.au
	Sydney NSW 2001		

Your proxy voting instruction must be received by 11.00am (AWST) on 3 November 2026, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The Company strongly encourages Shareholders to lodge a directed proxy form prior to the Meeting and register their attendance prior to the Meeting if they intend to attend.

If it becomes necessary or appropriate to make alternative arrangements to those set out in the Company's NOM, the Company will notify Shareholders accordingly via the Company's website at www.redmountainmining.com.au/

The NOM is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the NOM or require a hard copy Proxy Form please contact the Company's share registry, Automic, 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Authorised for and on behalf of the Board,

Mauro Piccini
Company Secretary

RED MOUNTAIN MINING LTD
ACN 119 568 106
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 11:00 am (WST)
DATE: Thursday, 5 November 2026
PLACE: Unit 1/38
Colin Street
West Perth WA 6005

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 11:00 am (WST) on 3 November 2026.

BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Director's report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

2. RESOLUTION 2 – RE-ELECTION ROBERT PARTON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Robert Parton, a Director, retires by rotation, and being eligible, is re-elected as a Director."

3. RESOLUTION 3 – APPROVAL OF 10% PLACEMENT CAPACITY

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

4. RESOLUTION 4 – APPROVAL TO ISSUE SHARES TO STRATEGIC ASSET CAPITAL PTY LTD

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 90,000,000 Shares to Strategic Asset Capital (or its nominee(s)) on the terms and conditions set out in the Explanatory Statement."

5. RESOLUTION 5 – APPROVAL TO ISSUE SHARES TO INVESTORHUB

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 2,000,000 Shares to InvestorHub (or its nominee(s)) on the terms and conditions set out in the Explanatory Statement."

6. RESOLUTION 6 – APPROVAL TO ISSUE SHARES TO CONTRACTORS IN LIEU OF FEES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to an aggregate of 8,000,000 Shares to the Contractors (or their nominee(s)) on the terms and conditions set out in the Explanatory Statement."

Voting Prohibition Statements

Resolution 1 – Adoption of Remuneration Report	In accordance with sections 250(BD)(2) and 250R, a vote on this Resolution must not be cast: (a) by or on behalf of a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report or a Closely Related Party of such a member, regardless of the capacity in which the vote is cast; or (b) as a proxy by a member of the Key Management Personnel at the date of the Meeting, or their Closely Related Parties. However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either: (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) the voter is the Chair and the appointment of the Chair as proxy: (i) does not specify the way the proxy is to vote on this Resolution; and expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
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Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 3 – Approval of 7.1A Mandate	A person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 4 – Approval to Issue Shares to Strategic Asset Capital Pty Ltd	Strategic Asset Capital Pty Ltd (or their nominee(s)) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 5 – Approval to Issue Shares to InvestorHub	InvestorHub (or its nominee(s)) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 6 – Approval to Issue Shares to Contractors in Lieu of Fees	The Contractors (or their nominee(s)) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form. In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6559 1792.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at <https://www.redmountainmining.com.au/>.

7. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

7.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

7.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

7.3 Previous voting results

At the Company's previous annual general meeting the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

8. RESOLUTION 2 – RE-ELECTION OF ROBERT PARTON

8.1 General

Listing Rule 14.5 provides that an entity which has directors must hold an election of directors at each annual general meeting.

The Constitution sets out the requirements for determining which Directors are to retire by rotation at an annual general meeting.

Robert Parton, who has held office without re-election since 16 October 2024 and being eligible retires by rotation and seeks re-election.

Further information in relation to Robert Parton is set out below.

Qualifications, experience and other material directorships	Commencing in 1987, Robert spent 20 years providing business analysis and management at companies including BHP, Crane Group, Kraft Foods, Mitre 10 and PDL Electronics (part of the Schneider Electric Group). Since 2006, Robert has been providing corporate advisory services utilising his extensive experience in business management, project evaluation and capital raising across various sectors including cleantech, IT, real estate and manufacturing. He has been involved in transaction management from sourcing, analysis and due diligence evaluation through to settlement and is a qualified accountant with over 20 years membership with CPA Australia. Robert has previously served on the board of ASX-listed companies Basper Ltd (now Direct Money Limited), Telesso Technologies Ltd, Motopia Ltd and Viculus Ltd.
Term of office	Robert Parton has served as a Director since 1 December 2016 and was last re-elected 16 October 2024.
Independence	If re-elected, the Board considers that Robert Parton will be an independent Director.
Board recommendation	Having received an acknowledgement from Robert Parton that they will have sufficient time to fulfil their responsibilities as a Director and having reviewed the performance of Robert Parton since their appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Robert Parton) recommend that Shareholders vote in favour of this Resolution.

8.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Robert Parton will be re-elected to the Board as an independent Director.

If this Resolution is not passed, Robert Parton will not continue in their role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

9. RESOLUTION 3 – APPROVAL OF 7.1A MANDATE

9.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). An Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less. As of the date of this Notice, the Company's market capitalisation is \$13,312,260. The Company is therefore an Eligible Entity.

9.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

9.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following: (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before: (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or (b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Use of funds	The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for ongoing exploration at the Company's resources projects and for working capital.
Risk of economic and voting dilution	Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue. If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below. The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing

REQUIRED INFORMATION		DETAILS																																											
		Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue or proposed to be issued as at 1 October 2026.																																											
		The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.																																											
		<table><tr><th colspan="2"></th><th colspan="4">DILUTION</th></tr><tr><th colspan="2" rowspan="4">Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)</th><th rowspan="4">Shares issued – 10% voting dilution</th><th colspan="3">Issue Price</th></tr><tr><th>\$0.006</th><th>\$0.012</th><th>\$0.018</th></tr><tr><th>50% decrease</th><th>Issue Price</th><th>50% increase</th></tr><tr><th colspan="3">Funds Raised</th></tr><tr><td>Current</td><td>1,109,354,965</td><td>110,935,496</td><td>\$665,612</td><td>\$1,331,225</td><td>\$1,996,838</td></tr><tr><td>50% increase</td><td>1,664,032,448</td><td>166,403,244</td><td>\$998,419</td><td>\$1,996,838</td><td>\$2,995,258</td></tr><tr><td>100% increase</td><td>2,218,709,930</td><td>221,870,993</td><td>\$1,331,225</td><td>\$2,662,451</td><td>\$3,993,677</td></tr></table>							DILUTION				Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		Shares issued – 10% voting dilution	Issue Price			\$0.006	\$0.012	\$0.018	50% decrease	Issue Price	50% increase	Funds Raised			Current	1,109,354,965	110,935,496	\$665,612	\$1,331,225	\$1,996,838	50% increase	1,664,032,448	166,403,244	\$998,419	\$1,996,838	\$2,995,258	100% increase	2,218,709,930	221,870,993	\$1,331,225	\$2,662,451	\$3,993,677
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The table above uses the following assumptions:																																													
1. There are currently 1,109,354,965 Shares on issue at the date of this Notice. 2. The issue price set out above is the closing market price of the Shares on the ASX on 1 October 2026 (being \$0.012) (Issue Price). The Issue Price at a 50% increase and 50% decrease are each rounded to three decimal places prior to the calculation of the funds raised. 3. The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate. 4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1. 5. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders. 6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances. 7. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed. 8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%. 9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting.																																													

REQUIRED INFORMATION	DETAILS
	Shareholders should note that there is a risk that: (a) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and (b) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.
Allocation policy under 7.1A Mandate	The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company. The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors: (a) the purpose of the issue; (b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate; (c) the effect of the issue of the Equity Securities on the control of the Company; (d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company; (e) prevailing market conditions; and (f) advice from corporate, financial and broking advisers (if applicable).
Previous approval under Listing Rule 7.1A.2	The Company previously obtained approval from its Shareholders pursuant to Listing Rule 7.1A at its annual general meeting held on 13 November 2025 (Previous Approval). During the 12 month period preceding the date of the Meeting, being on and from 5 November 2025, the Company has not issued any Equity Securities pursuant to the Previous Approval.
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

10. RESOLUTION 4 – APPROVAL TO ISSUE SHARES TO STRATEGIC ASSET CAPITAL PTY LTD

10.1 Background to the ATM Facility

On 30 April 2026, the Company announced that it had entered into an At-the-Market Subscription Agreement (**ATM Facility**) with Strategic Asset Capital Pty Ltd (**Strategic Asset Capital**) for a stand-by funding facility of \$1,000,000.

Under the terms of the ATM, the Company has sole discretion on whether to utilise the ATM, the maximum number of Shares to be issued, the minimum issue price of Shares and the timing of each subscription tranche (if any). There is no obligation for the Company to utilise the ATM Facility and the Company may terminate the agreement at any time, without cost or penalty. Strategic Asset Capital and the ATM Facility do not place any restrictions at any time on the Company raising capital through other methods.

Shareholder approval for the issue of 50,000,000 Shares proposed to be issued for nil cash consideration and for the establishment of the ATM Facility was obtained at the Company's general meeting held on 17 August 2026 (**General Meeting**).

As at the date of this Notice, the Company has not issued a Drawdown Notice under the ATM Facility and Strategic Asset Capital has not sold any Collateral Shares. Accordingly, no funds have been raised, and no Facility Fee has been paid or is payable, under the ATM Facility.

While the Company has not yet drawn on the ATM Facility, the Board considers it prudent to ensure that the Company has sufficient Collateral Shares available to enable it to access funding under the ATM Facility promptly, should it elect to do so, during the remainder of the Line Period. Accordingly, the Company is proposing to issue a further 90,000,000 Shares to Strategic Asset Capital (or its nominee(s)) (**Top-Up Shares**), in addition to the 50,000,000 Collateral Shares approved at the General Meeting.

Notwithstanding the above issue, the maximum amount of funding available to the Company under the ATM Facility remains capped at \$1,000,000 in aggregate net proceeds.

If the Company decides to utilise the ATM Facility, the deemed issue price for any Shares issued under the ATM will be calculated as the greater of either:

- (a) the floor price set by the Company; or
 - (b) a 10% discount to a Volume Weighted Average Price (VWAP) over a predetermined period chosen by the Company,
- (the **Deemed Issue Price**).

Further information in relation to the ATM Facility is set out in the notice of General Meeting announced on 16 July 2026 and the Company's announcement entitled 'Red Mountain Signs Option Agreement Over Montana Tungsten Project' dated 30 April 2026.

10.2 General

As set out in Section 10.1 above, this Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 90,000,000 Top-Up Shares to Strategic Asset Capital (or its nominee(s)) as additional collateral under the ATM Facility.

10.3 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 9.1 above.

The proposed issue does not fit within any of the exceptions set out in Listing Rule 7.2. While the issue does not exceed the 15% limit in Listing Rule 7.1 and can therefore be made without breaching that rule, the Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder approval pursuant to Listing Rule 7.1 so that it does not use up any of its 15% placement capacity under Listing Rule 7.1.

10.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the issue can still proceed but it will reduce, to that extent, the Company's capacity to issue equity securities without Shareholder approval under Listing Rule 7.1 for 12 months following the issue.

10.5 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Strategic Asset Capital (or its nominee(s)).
Number of Securities and class to be issued	90,000,000 Shares will be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Shares within 5 Business Days of the Meeting. In any event, the Company will not issue any Shares later than 30 Business Days after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Top-Up Shares will be issued at the Deemed Issue Price under the ATM Facility as additional collateral Shares under the ATM Facility by Strategic Asset Capital.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is set out in Section 10.1.
Summary of material terms of agreement to issue	The Shares are being issued under the ATM Facility, a summary of the material terms of which is set out in Section 10.1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

11. RESOLUTION 5 – APPROVAL TO ISSUE SHARES TO INVESTORHUB

11.1 Background

The Company entered into an agreement with Fresh Equities Pty Ltd (**InvestorHub**) pursuant to which the Company engaged InvestorHub to provide investor engagement and shareholder data services, including the Company's investor hub, shareholder database, investor communications platform and analytics tools, together with associated client support (**InvestorHub Agreement**).

At the General Meeting, Shareholders approved the issue of 2,000,000 to InvestorHub pursuant to the terms of the InvestorHub Agreement.

A summary of the InvestorHub Agreement are otherwise summarised in the table below:

TERMS	
Fees	\$30,800 (incl. GST), payable by the Company in quarterly instalments of \$7,700 (incl. GST) (Quarterly Payments), with each Quarterly Payment able to be satisfied through either: (a) \$7,700 cash; or (b) the equivalent value in Shares at a 5.56% discount to the last recorded closing price of the Company's shares when the relevant Quarterly Payment becomes due.

TERMS	
Term	Initial term of 12 months commencing 22 August 2025, automatically renewing for successive 12-month periods unless either party gives not less than 14 days' written notice of non-renewal prior to expiry of the relevant term
Termination	Either party may terminate at end of any term on 30 days' notice, or immediately for material unremedied breach or insolvency.
Other Terms	The InvestorHub Agreement otherwise contains terms and conditions standard for an agreement of its nature.

On 10 September 2026, the Company and InvestorHub agreed that the Company will, subject to shareholder approval, issue 2,000,000 Shares to InvestorHub as a pre-payment for the InvestorHub Agreement and otherwise in accordance with the terms of the Investor Agreement.

11.2 General

As set out in Section 11.1 above, this Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of up to 2,000,000 Shares to InvestorHub (or its nominee(s)) in consideration for amounts owing to InvestorHub for share registry technology and services.

11.3 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 9.1 above.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1.

11.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue. As a consequence, the Company may be required to find alternative means to remunerate InvestorHub pursuant to the Investor Agreement.

11.5 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Shares will be issued or the basis on which those persons were or will be identified/selected	InvestorHub (or its nominee(s)).
Number of Shares and class to be issued	Up to 2,000,000 Shares will be issued.
Terms of Shares	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Shares within 5 Business Days of the Meeting. In any event, the Company will not issue any Shares later than 30 Business Days after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).

REQUIRED INFORMATION	DETAILS
Price or other consideration the Company will receive for the Shares	The Shares will be issued at a deemed issue price of \$0.0085 per Share, in consideration for services provided by InvestorHub under the InvestorHub Agreement.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to pre-pay future amounts payable by the Company under the InvestorHub Agreement.
Summary of material terms of agreement to issue	The Shares are being issued under the InvestorHub Agreement, a summary of the material terms of which is set out in Section 11.1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

12. RESOLUTION 6 – APPROVAL TO ISSUE SHARES TO CONTRACTORS IN LIEU OF FEES

12.1 Background

On 24 September 2026, the Company entered into an agreement with Mr Nic Matich (**Consultant**), pursuant to which the Company agreed to issue \$30,000 worth of Shares in lieu of cash fees for the provision of consultancy services by the Consultant (**Consultancy Agreement**).

Under the Consultancy Agreement, the Company and the Consultant agreed that the fees owing will be satisfied in full by the issue of Shares to the Consultant in lieu of cash at a deemed issue price of \$0.01 per Share.

Additionally, on 28 September 2026, the Company entered into a services agreement with Australian Financial News Pty Ltd (ABN 47 602 427 378) (**AFN**), pursuant to which AFN agreed to provide the Company with investor marketing and advertising services over an initial 12 month period (**Services Agreement**).

Under the Services Agreement, the Company agreed to settle fees owing to AFN for the services provided to the Company in part through the issue of 5,000,000 Shares to AFN, at a deemed issue price of \$0.012 per Share.

12.2 General

As set out in Section 12.1 above, this Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of an aggregate of 8,000,000 Shares to the Consultant and AFR (together, the **Contractors**) in consideration for various consultancy and advertising services provided to the Company by the Contractors and in lieu of fees owing to the Contractors by the Company.

12.3 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 9.1 above.

The proposed issue does not fit within any of the exceptions set out in Listing Rule 7.2. While the issue does not exceed the 15% limit in Listing Rule 7.1 and can therefore be made without breaching that rule, the Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder approval pursuant to Listing Rule 7.1 so that it does not use up any of its 15% placement capacity under Listing Rule 7.1.

12.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the issue can still proceed but it will reduce, to that extent, the Company's capacity to issue equity securities without Shareholder approval under Listing Rule 7.1 for 12 months following the issue.

12.5 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Nic Matich and Australian Financial News Pty Ltd (or their respective nominee(s)).
Number of Securities and class to be issued	A total of 8,000,000 Shares will be issued, comprising: (a) 3,000,000 Shares to Nic Matich (or his nominee(s)); and (b) 5,000,000 Shares to AFN (or its nominee(s)).
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Shares will be issued at a nil issue price, and at a deemed issue price: (a) \$0.01 per Share to the Consultant, in lieu of cash fees for consultancy services provided under the Consultancy Agreement; and (b) \$0.012 per Share to AFN, being the last traded price of Shares prior to the date of the Services Agreement and in part consideration of amounts payable under the Services Agreement.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide consideration in lieu of cash fees owed to the Contractors pursuant to the Consultancy Agreement and the Services Agreement.
Summary of material terms of agreement to issue	The Securities are being issued under the Services Agreement and the Consultancy Agreement, summaries of the material terms of which is set out in Section 12.1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

GLOSSARY

\$ means Australian dollars.

7.1A Mandate has the meaning given in Section 9.1.

AFN means Australian Financial News Pty Ltd (ABN 47 602 427 378).

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Collateral Shares means the Shares issued or to be issued to Strategic Asset Capital as collateral under the ATM Facility, including the Top-Up Shares.

Company means Red Mountain Mining Ltd (ACN 119 568 106).

Constitution means the Company's constitution.

Consultancy Agreement has the meaning given in Section 12.1.

Consultant has the meaning given in Section 12.1.

Contractors means the Consultant and AFN.

Corporations Act means the *Corporations Act 2001* (Cth).

Deemed Issue Price has the meaning given in Section 10.1.

Directors means the current directors of the Company.

Drawdown Notice means a notice given by the Company to Strategic Asset Capital under the ATM Facility requesting the sale of Collateral Shares.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

InvestorHub Agreement has the meaning given in Section 11.1.

InvestorHub has the meaning given in Section 11.1.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility

for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Line Period means the term of the ATM Facility, being the period commencing on 28 April 2026 and expiring 12 months after that date (or such later date as agreed in writing by the Company and Strategic Asset Capital).

Listing Rules means the Listing Rules of ASX.

Managing Director means the managing director of the Company who may, in accordance with the Listing Rules, continue to hold office indefinitely without being re-elected to the office.

Meeting means the meeting convened by the Notice.

Notice means this notice of annual general meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Director's report section of the Company's annual financial report for the year ended 30 June 2026.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option or Performance Right.

Services Agreement has the meaning given in Section 12.1.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Strategic Asset Capital has the meaning given in Section 10.1.

Top-Up Shares has the meaning given in Section 10.1.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

WST means Western Standard Time as observed in Perth, Western Australia.

Your proxy voting instruction must be received by **11:00am (AWST) on Tuesday, 03 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://portal.automic.com.au/investor/home> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



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