

1 October 2026

ASX Limited
ASX Market Announcements Office
Level 27, 39 Martin Place
Sydney NSW 2000

Notification of a change to the ultimate beneficial owner of Schroder Investment Management Australia Limited, a company in the Schroders Group

We are writing to notify investors of a change to the ultimate beneficial owner of Schroder Investment Management Australia Limited ("**SIMAL**"), the responsible entity of the following funds:

- Schroder Real Return Active ETF (ASX: GROW)
- Schroder Global Core Fund Active ETF (ASX: CORE)
- Schroder Global Equity Alpha Fund Active ETF (ASX: ALPH)

As set out in the previous ASX market announcement issued in February 2026, Schroders plc, the ultimate parent company of SIMAL, agreed terms with Nuveen, LLC ("**Nuveen**"), an asset manager and wholly owned subsidiary of Teachers Insurance and Annuity Association of America ("**TIAA**"), for Nuveen to acquire the entire issued share capital of Schroders plc (the "**Transaction**"). On 16 April 2026, a court meeting and a general meeting of the shareholders of Schroders plc approved the Transaction. The Transaction subsequently completed on 1 October 2026.

As a result of the completion of the Transaction, the ultimate ownership of SIMAL has changed from Schroders plc to TIAA.

What has changed

Following completion of the Transaction, entities within the Nuveen/TIAA group have acquired indirect shareholdings in SIMAL through the acquisition of Schroders plc.

The Transaction affects the ownership structure of SIMAL but does not affect:

- the legal structure of the fund(s) in which you are invested;
- your existing investment in the relevant fund(s);
- the terms governing your investment in the relevant fund(s), including the applicable constitution and Product Disclosure Statement (or other relevant offering document); or
- the day-to-day management and operation of the relevant fund(s) by SIMAL.

Availability of documents

The funds' Product Disclosure Statements and other relevant materials will be updated in due course to reflect the changes as set out above. Copies of the offering document of the funds (as amended) will be available at our website (www.schroders.com.au). Alternatively, you may contact our Client Services team on the details below for a copy.

Do you need to take any action?

No. No action is required from investors as a result of this notification.

Further information

If you have any questions or would like more information, please contact your Schroders relationship manager or our Client Services team on 1300 136 471 or +612 9210 9421 (between 9am and 5pm Sydney time), or via email at SIMAL@schroders.com.

Yours sincerely,
Schroder Investment Management Australia Limited