



ASX RELEASE | 1 OCTOBER 2026

First drill program at Nightflower Silver in 18 years now underway

Tartana Minerals Limited (ASX: TAT) (Tartana or the Company) is pleased to announce that drilling has commenced at the Nightflower Silver Project in Far North Queensland, marking the first drilling undertaken at the project since 2008.

Commencement follows the recent completion of a Conduct and Compensation Agreement and associated site-access works, which enabled Tartana to expedite mobilisation of its drill rig to site. Drilling is targeting silver-lead mineralisation within and around the historically defined Digger Lode system.

In parallel, Tartana has completed further field reconnaissance and rock-chip sampling across the Digger and Terrace Lodes, with assay results pending.

Highlights:

- Drilling underway at Nightflower for the first time in eighteen years
- Initial drilling focused on the polymetallic silver-lead-dominant mineralisation at the Digger Lode
- Conduct and Compensation Agreement completed and access works undertaken, enabling mobilisation to site which has been expedited by management
- Several rock-chip samples collected from the Digger and Terrace lodes, with assays pending
- Digger Lode hosts a previously reported Exploration Target of 2.75 Mt at 364 g/t AgEq for approximately 32 Moz AgEq to 5.36 Mt at 270 g/t AgEq for approximately 47 Moz AgEq¹
- Drilling and field results will inform the next phase of exploration across Nightflower

Sonny Didugu, Executive Chairman of Tartana Minerals, commented:

“Commencing drilling at Nightflower is an important milestone for Tartana and follows the work undertaken over recent weeks to finalise land access and get our team and drill rig onto site.

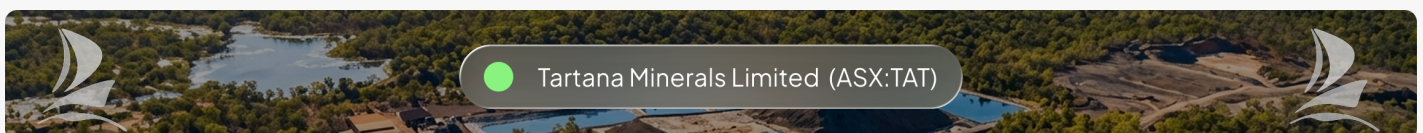
“Nightflower has not been drilled since 2008 despite the scale of the previously reported Exploration Target at Digger and the historical workings extending through the broader project area.

“Our immediate focus is on testing the Digger Lode and building our understanding of the system through drilling, field mapping and sampling. The results from this work will guide how we sequence the next phase of exploration, including further work across Digger and the Terrace Lode to the south.”

Drilling underway at Digger Lode

Nightflower is located approximately 40 kilometres north of Chillagoe in Far North Queensland and forms part of Tartana’s broader portfolio of base and precious metals projects in the region.

The Company recently completed a Conduct and Compensation Agreement covering Nightflower and subsequently undertook access works to enable mobilisation of Tartana’s truck-mounted drill rig to the project. These works have now been completed and drilling has commenced at the Digger Lode.





The initial drilling is targeting the polymetallic silver-lead-dominant mineralisation within and around the historically defined Digger Lode system and is intended to provide further geological information to assist the Company in refining subsequent drilling and exploration activities.



Above: Tartana's UDR650 drilling at Nightflower.



Above: Historical workings at Digger Lode.

Field programme expands across Nightflower

In parallel with preparations for drilling, Tartana has completed extensive field reconnaissance across the Digger and Terrace Lodes. Rock-chip samples have been collected from historical workings, outcrop and other areas of geological interest identified during the program. Samples have been submitted for laboratory analysis, with assay results pending.

The Terrace Lode is located to the south of Digger Lode and has not been drilled since 1990.

The Company intends to integrate the results of the current drilling, rock-chip sampling and field mapping with its ongoing review of historical exploration data to determine the next phase of work across Nightflower, including both the Terrace Lode and the Digger Lode.

This approach is consistent with Tartana's current broader exploration strategy of systematically assessing its portfolio before committing capital to larger drilling programmes.



Above: Hand sample taken from mullock heap at existing working at Digger Lode, with Tartana's drill rig in the distance.

The hand sample shown is illustrative only and was collected from historical mullock (waste rock) at surface. Any visible features, textures, mineralogy or colouration observed in the photograph are visual observations only, have not been assayed, and are not representative of grade, tenor, continuity or the presence of economic mineralisation at the Digger Lode or elsewhere at Nightflower. No inference of mineralisation, Mineral Resource or Ore Reserve should be drawn from this image. Investors should not rely on visual observations as an indication of the results of laboratory assay or of any future exploration outcome.

Nightflower Exploration Target

The Digger Lode at Nightflower hosts a previously reported Exploration Target ranging from 2.75 Mt at 364 g/t AgEq for approximately 32 Moz AgEq (lower range) to 5.36 Mt at 270 g/t AgEq for approximately 47 Moz AgEq (upper range).¹ The Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The AgEq grades for the Nightflower Exploration Target were calculated by Bluespoint Mining Services Pty Ltd using 2024 year-to-date metal prices and metallurgical recoveries sourced from the Askew Report on Stage 2 Reserves (1991), commissioned by Risla Enterprises Pty Ltd. The formula incorporates silver, gold, copper, zinc, lead and antimony, reflecting the polymetallic (Ag-Pb-Zn-Cu-Au-Sb) nature of the Digger Lode mineralisation.

The metal prices applied were US\$27/oz for silver, US\$2,265/oz for gold, US\$9,241/t for copper, US\$2,710/t for zinc, US\$2,135/t for lead and US\$10,000/t for antimony (2024 year-to-date, with antimony an approximation).

The corresponding metallurgical recoveries to lead concentrate, sourced from Askew (1991), were 90% for silver, 70% for gold, 80% for copper, 30% for zinc, 90% for lead (91% to concentrate at a 42% Pb concentrate grade) and 80% for antimony. Applying these parameters produced a total recovered value of US\$234 per tonne at the lower grade range and US\$316 per tonne at the upper grade range, equating to AgEq grades of 270 g/t and 364 g/t respectively.

The lead concentrate is expected to be a saleable product with the contained metals payable, and it is the Company's view that all metals included in the AgEq calculation have reasonable potential to be recovered and sold.



ENDS

This announcement has been approved for release by the Board of Directors of Tartana Minerals Limited.

Further Information:

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¹ Nightflower Exploration Target released 9 September 2024. The Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and there is no certainty that further exploration will result in the estimation of a Mineral Resource.

About Tartana Minerals Limited

Tartana is an Australian explorer and project developer focused on the exploration and development of metals in the Chillagoe and Herberton regions of Far North Queensland. The Company's portfolio includes mining leases and exploration tenements prospective for base and precious metals, together with its copper sulphate operation.

Tartana is focused on disciplined capital allocation, systematic exploration and the responsible development of its asset portfolio to maximise shareholder value.

Qualifying Statement

The Company confirms that all information presented in this ASX release referring to exploration information, mineral resource estimates, and exploration targets was previously released by the Company, and a Competent Persons Statement was provided at the time of that original release. The Company confirms that it is not aware of any new information that would materially affect the information presented in these previous announcements (as listed below). In the case of mineral resource estimates and exploration targets, the Company confirms that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed

The historical exploration announcements comprise previous ASX releases by the Company, which are available on both the Company's website and via the ASX Announcements Platform, including:

- 26 May 2021: R3D Resources Prospectus
- 9 February 2023: Tartana Copper Resource increase to 45,000 tonnes
- 14 February 2023: Maiden Queen Grade Zinc Resource
- 20 February 2023: Mountain Maid Gold Resource Upgrade
- 9 September 2024: Updated Exploration Target Announcement and Presentation
- 18 October 2024: Tartana proposes to acquire critical minerals project portfolio
- 30 October 2025: Gold mineral resources now exceed 1Moz in Cardross-Maid area
- 27 January 2026: Cardross-Maid Rock Chip Assay Results
- 11 February 2026: Montalbion further expands Tartana's silver project footprint
- 27 February 2026: Over 6,000m of drilling targeting maiden Silver MRE
- 4 June 2026: Tartana Copper resource expansion drilling continues

The relevant competent person is Mr Michael Thirnbeck, a Member of the Australasian Institute of Mining and Metallurgy and Non-Executive Director of the Company. Mr Thirnbeck has served as a non-executive director of the Company continuously since before the date of the earliest announcement above and possesses a thorough understanding of the Company's historical exploration activities. Mr Thirnbeck has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity that is being undertaken to qualify as a Competent Person, as defined in the 2012 JORC Code. He has reviewed the referenced information and confirms that it remains accurate in the form and context in which it is presented in this announcement.