

Blackjack produces 313.6oz doré in final September smelt

Highlights:

- Latest Blackjack smelt completed on 29 September 2026 produced 313.6oz doré, comprising BJM100 from the elution circuit at 230.6oz and BJM101 from the gravity circuit at 83.0oz.
- Final Perth Mint weight, assay and refinery outturn for BJM100-101 are pending.
- Perth Mint outturn for 22 September 2026 smelt confirmed 138.6oz gold and 84.4oz silver from BJM097–099.
- September gold outturn currently stands at 760.3oz, excluding 29 September smelt, with September 2026 end-of-month metallurgical and plant performance to be reported in the next update.
- Mining is scheduled to recommence at Blackjack Mid Pit today (1 October 2026) and at Podosky on 2 October 2026 following the latest drilling, sampling and blasting activities.
- RC drilling at Blackjack North Pit remains on track for completion during October 2026, with results pending.

Native Mineral Resources Holdings Limited (ASX: NMR) (“Native Mineral Resources”, “NMR” or the “Company”) is pleased to provide a further gold production and mining update from its Blackjack Gold Operations near Charters Towers, Queensland.



Table 1: Summary Smelt 29 September 2026

Gold Doré	Circuit	Doré Weight
BJM100	Elution	230.6oz
BJM101	Gravity	83oz
Total		313.6oz / 9.75kg

Figure 1: BJM100 and BJM101 gold doré bars produced from the 29 September 2026 Blackjack smelt, with a combined gross doré weight of 313.6oz (9.75kg). Final Perth Mint assay and outturn remain pending.

NMR Managing Director & CEO Blake Cannavo commented: “Blackjack continues to demonstrate consistent weekly gold production, with a further 313.6oz of doré produced from our latest smelt and 138.6oz of gold confirmed from the previous smelt.

“We continue to advance the mining areas required to support ongoing plant feed. We mined more than 154,000 tonnes of material across Podosky and Mid Pit during September, with mining recommencing at both areas this

week following the latest drilling and blasting activities.

“With North Pit RC drilling also progressing toward completion in October, our focus remains on maintaining consistent gold production while progressively opening the next mining areas across the Blackjack operation.”

Gold Production Update

The Company completed its latest scheduled gold smelt on 29 September 2026, producing two doré bars, BJM100 and BJM101, with a combined gross doré weight of 313.6oz (9.75kg).

BJM100 was produced from the elution circuit and weighed 230.6oz, while BJM101 was produced from the gravity circuit and weighed 83.0oz.

Confirmed Perth Mint gold outturn for September currently stands at 760.3oz, excluding the 29 September smelt. Preliminary laboratory assays for BJM100–101 indicate approximately 157.4oz of contained gold, subject to final Perth Mint assay and refinery outturn.

The Company will report September 2026 end-of-month metallurgical and plant performance in the next scheduled smelt update.

Table 2: Summary of Blackjack doré production and official refinery outturn

Smelt	Gold Dore	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul 25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug 25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep 25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct 25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov 25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec 25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan 26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb 26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun-26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
Aug-26	BJM079-090	2,576.6	2,540.3	42.53%	1,080.5	33.02%	838.8
1-Sep-26	BJM091-092	403.8	400.9	47.89%	192.0	41.92%	168.0
8-Sep-26	BJM093-094	340.9	336.8	44.61%	150.2	42.98%	144.8
15-Sep-26	BJM095-096	501.0	496.8	56.26%	279.5	37.49%	186.2
22-Sep-26	BJM097-099	283.3	278.8	49.72%	138.6	30.26%	84.4
29-Sep-26	BJM100-101	313.6	Pending	Pending	Pending	Pending	Pending
Total		15,394.2	14,862.6	-	5,729.1	-	6,781.8

Fine Gold Outturn by Month (oz)

*29 Sep smelt is based on NMR internal lab assay, pending official Perth Mint outturn

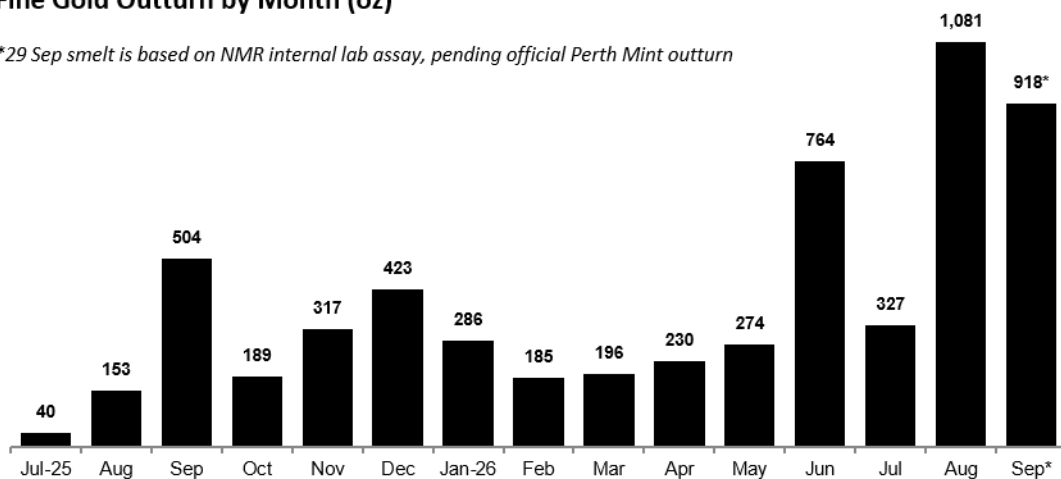


Figure 2: Blackjack monthly fine gold outturn from July 2025 to September 2026. September 2026 includes approximately 157.4oz attributable to the 29 September smelt based on preliminary laboratory assays; final Perth Mint assay and outturn for BJM100–101 remain pending.

Mining and Drilling Activities

Mining and drill-and-blast activities continue to advance across Podosky and Blackjack Mid Pit. A total of 154,569t of material was mined during September 2026, comprising 130,381t from Podosky and 24,188t from Mid Pit.

Since mining activities commenced in April 2026, approximately 920,773t of material has been mined across Blackjack Mid Pit and Podosky, comprising 466,412t from Mid Pit and 454,361t from Podosky.

Podosky

Two blasts were completed on the 257.5 RL bench. Three further blasts are scheduled across the remaining 257.5 RL mining areas, followed by the final three planned blasts across the 247.5 RL and 237.5 RL benches.

Cumulative material movement from Podosky since May 2026 is approximately 454,361t. Mining is scheduled to recommence on 2 October 2026 at approximately RL265 within the 257.5-001 mining area.



Figure 3: Podosky mining area showing the 257.5 RL bench at approximately RL265 following latest blasts. Mining is scheduled to be recommenced on 2 October 2026.

Blackjack Mid Pit

At Blackjack Mid Pit, two blasts were completed on the 310 RL bench. One further blast is scheduled on the 310 RL bench, followed by the final planned blast on the 305 RL bench.

Mining was temporarily paused during early September to allow an extensive program of drilling, sampling, assaying and blasting to be completed ahead of the next mining sequence.

Mining at Mid Pit is scheduled to recommence today at approximately RL317.5 and is currently planned to continue through to December 2026. Following completion of the current Mid Pit mining sequence, mining activities are planned to progressively transition to Blackjack North Pit.



Figure 4: Blackjack Mid Pit following drilling, sampling and blasting activities during September 2026. Mining is scheduled to recommence on 1 October 2026, with the current mining sequence planned to continue through to December 2026.

Blackjack North Pit

RC drilling at Blackjack North Pit continues to progress and remains on track for completion during October 2026. RC samples are progressively being assayed as the drilling program advances.

Results received to date are being assessed by NMR's geological and technical teams ahead of reporting.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

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