

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: IPD Group Limited
ABN: 12 111 178 351

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Sainsbury
Date of last notice	9 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M & J Sainsbury Pty Ltd <M & J Sainsbury Superfund> ¹ Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C> ² ¹ Michael Sainsbury is a director of the trustee company and a beneficiary of the fund ² Michael Sainsbury is a joint trustee and a beneficiary of the trust
Date of change	30 September 2026

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No. of securities held prior to change	Direct 262,761 Ordinary Fully Paid Shares Indirect 288,207 Ordinary Fully Paid Shares held by M & J Sainsbury Pty Ltd <M & J Sainsbury Superfund>¹ 641,855 Ordinary Fully Paid Shares held by Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C>² 18,900 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023 held by Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C>² 175,628 FY26 Performance Rights and 28,666 FY26 Performance Rights roll-forward issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 24 October 2025 held by Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C>² ¹ Michael Sainsbury is a director of the trustee company and a beneficiary of the fund ² Michael Sainsbury is joint trustee and a beneficiary of the trust
Class	Fully Paid Ordinary Shares FY24 Performance Rights FY26 Performance Rights FY26 Performance Rights roll-forward
Number acquired	41,110 Fully Paid Ordinary Shares
Number disposed	<u>Vested (Performance Rights converting to Fully Paid Ordinary Shares)</u> 9,450 FY24 Performance Rights 2,389 FY26 Performance Rights roll-forward 29,271 FY26 Performance Rights <u>Cancelled</u> 9,450 FY24 Performance Rights 16,722 FY26 Performance Rights roll-forward 29,272 FY26 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration. Estimated value of \$6.120 based on closing price on 30 September 2026

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct 262,761 Ordinary Fully Paid Shares Indirect 288,207 Ordinary Fully Paid Shares held by M & J Sainsbury Pty Ltd <M & J Sainsbury Superfund>¹ 682,965 Ordinary Fully Paid Shares held by Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C>² 117,085 FY26 Performance Rights and 9,555 FY26 Performance Rights roll-forward issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 24 October 2025 held by Michael Thomas Sainsbury & Julie Anne Sainsbury <The Sainsbury Family A/C>² ¹ Michael Sainsbury is a director of the trustee company and a beneficiary of the fund ² Michael Sainsbury is joint trustee and a beneficiary of the trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Of the 18,900 vested FY24 Performance Rights 50% converted into Ordinary Fully Paid Shares and 50% were cancelled and settled in cash consideration. 14,333 FY26 roll-forward were forfeited. Of the vested tranche, 2,389 rights were converted into shares and 2,389 cancelled for cash. 58,543 FY26 vested rights 50% converted into Ordinary Fully Paid Shares and 50% were cancelled and settled in cash consideration.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.