



1 October 2026

The Manager
ASX Market Announcements
ASX Limited
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39 Martin Place,
Sydney NSW 2000

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Electronic Lodgement

**AMCIL Limited
2026 Annual General Meeting Presentation**

Dear Sir / Madam

The following presentation will be delivered to shareholders at the Company's Annual General Meeting to be held today.

Yours faithfully

A handwritten signature in grey ink, appearing to read 'Matthew Rowe'.

Matthew Rowe
Company Secretary

Authorised for release by the Company Secretary



Annual General Meeting

October 2026

A Focused Portfolio
of Australian
and New Zealand
Companies



AMCIL



Board Members



Rupert Myer AO
Chairman and Independent
Non-Executive Director



Alison Gibson
Managing Director



Roger Brown
Independent Non-Executive
Director



Paula Dwyer
Independent Non-Executive
Director



Michael Hirst
Independent Non-Executive
Director



Jon Webster AM
Independent Non-Executive
Director

Asking Questions Online

Asking questions

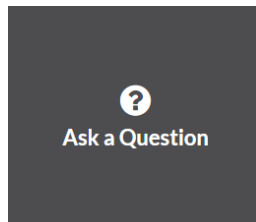
Only Shareholders and Proxyholders
are able to ask questions

Click on **“Ask a Question”**

Select **“General Business”**
or a specific resolution

Type in your question and
click **“Submit”**

Comments on resolutions can also be
submitted through “Ask a Question”



HELP NUMBER
+61 1800 990 363

Ask a Question

We welcome any questions that you may have and will endeavour to answer all questions during the AGM. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually.

Regarding Nothing selected

Question

Type your question here...

Characters left: 532 Characters : 0

Submit Question

Voting Online

Lodging your votes

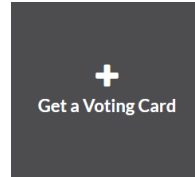
Click **“Get a Voting Card”**
(top and bottom of platform)

Enter your SRN/HIN or
Proxy Number and Postcode

Click **“Submit Details and Vote”**

Fill out your voting card
for each item of business

Click **“Submit Vote”**



Voting Card
Please provide your Shareholder or Proxy details

SHAREHOLDER DETAILS

Shareholder Number Post Code

SUBMIT DETAILS AND VOTE

OR

PROXY DETAILS

Proxy Number

SUBMIT DETAILS AND VOTE

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JOHN SAMPLE | *****0014

Voting Card

Please complete your vote by selecting the required voting instruction (For, Against or Abstain) for each resolution. If you would like to complete a partial vote, please specify the number of votes for each resolution in the Partial Vote section. Proxy holder votes will only be applied to discretionary (undirected) votes. Directed votes will be applied as per the shareholder's voting instructions.

Full Vote **Partial Vote**

Resolution 1 ☒ For ☐ Against ☐ Abstain

RESOLUTION 1

Resolution 2 ☒ For ☐ Against ☐ Abstain

RESOLUTION 2

Resolution 3 ☒ For ☐ Against ☐ Abstain

RESOLUTION 3

Resolution 4 ☒ For ☐ Against ☐ Abstain

RESOLUTION 4

SUBMIT VOTE



Annual General Meeting

Presentation
October 2026

A Focused Portfolio
of Australian
and New Zealand
Companies



AMCIL



AMCIL Limited and Australian Investment Company Services Limited (AFSL: 303209) and each of their respective directors, officers and agents (together the *Disclosers*) have prepared the information contained in these materials in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. Any reader is strongly advised to make their own enquiries and seek independent professional advice regarding information contained in these materials.

These materials have been prepared solely for the purpose of information and do not constitute, nor are they intended to constitute advice nor an offer or invitation to any person to subscribe for, buy or sell any shares or any other securities.

ABN 57 073 990 735

Agenda

CEO Address

Alison Gibson

FY26 Results Summary

Andrew Porter

Portfolio Activity

Winston Chong

Market Update and Outlook

Jaye Guy and Winston Chong

A photograph of two warehouse workers, a man and a woman, both wearing orange high-visibility safety vests. They are standing in a warehouse with blue and orange shelving units in the background. The man is holding a tablet and looking at it, while the woman is pointing at the screen. A white rounded rectangle is overlaid on the left side of the image, containing the text 'CEO Address'.

CEO Address

Why did I rejoin the business?



Purpose



People



**Strong
foundations**

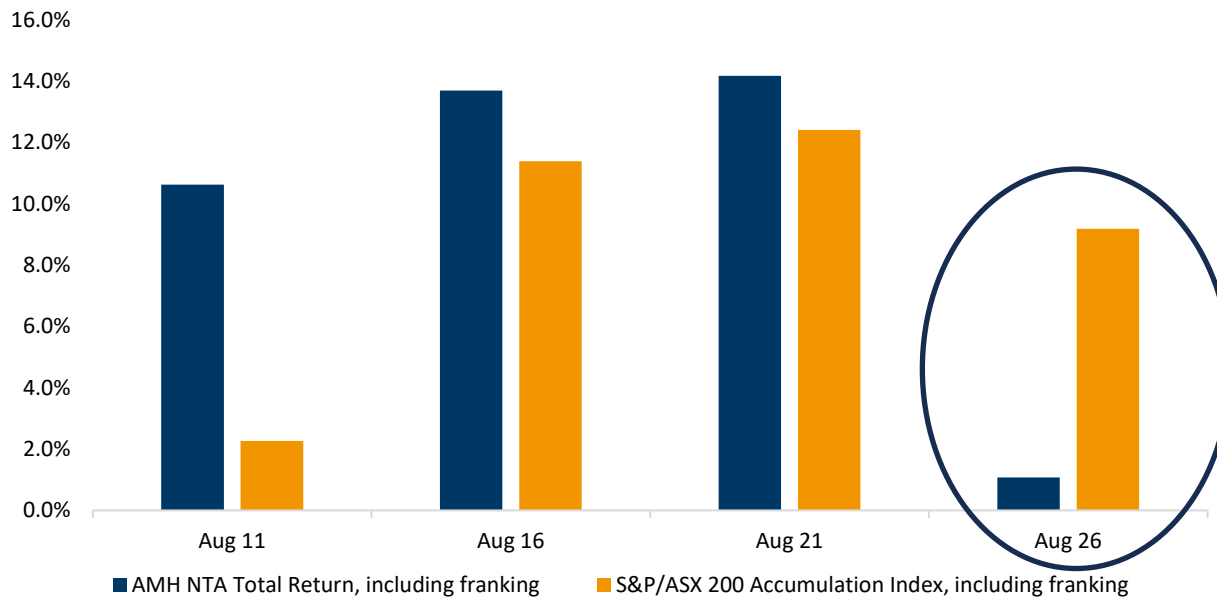


**Ability to make a
difference**

What am I looking to improve?

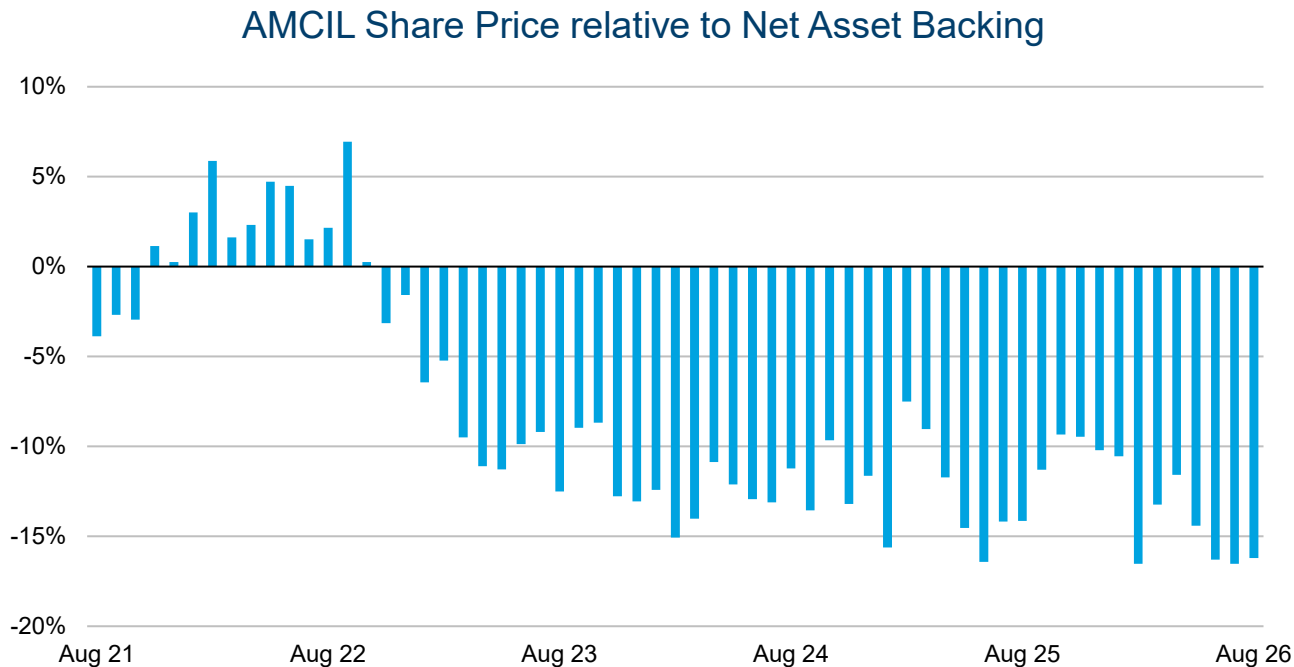
1) Investment Performance

AMCIL 5 year Annualised Portfolio Returns



What am I looking to improve?

2) Communicating our value proposition more effectively



Looking Ahead



**High-conviction
portfolio**



**The most agile
of our four LICs**



**Differentiated
risk and return**



**Group-wide
insights**



**Built for the
long term**



FY26 Results Summary

Full Year Results Summary

Profit for the Year

\$6.9m

\$6.7m in 2025

Fully Franked Dividend Per Share

4.0¢ Total Incl. 0.5¢ Special

6.5 cents total in 2025, including a 3.0 cent special dividend

Management Expense Ratio

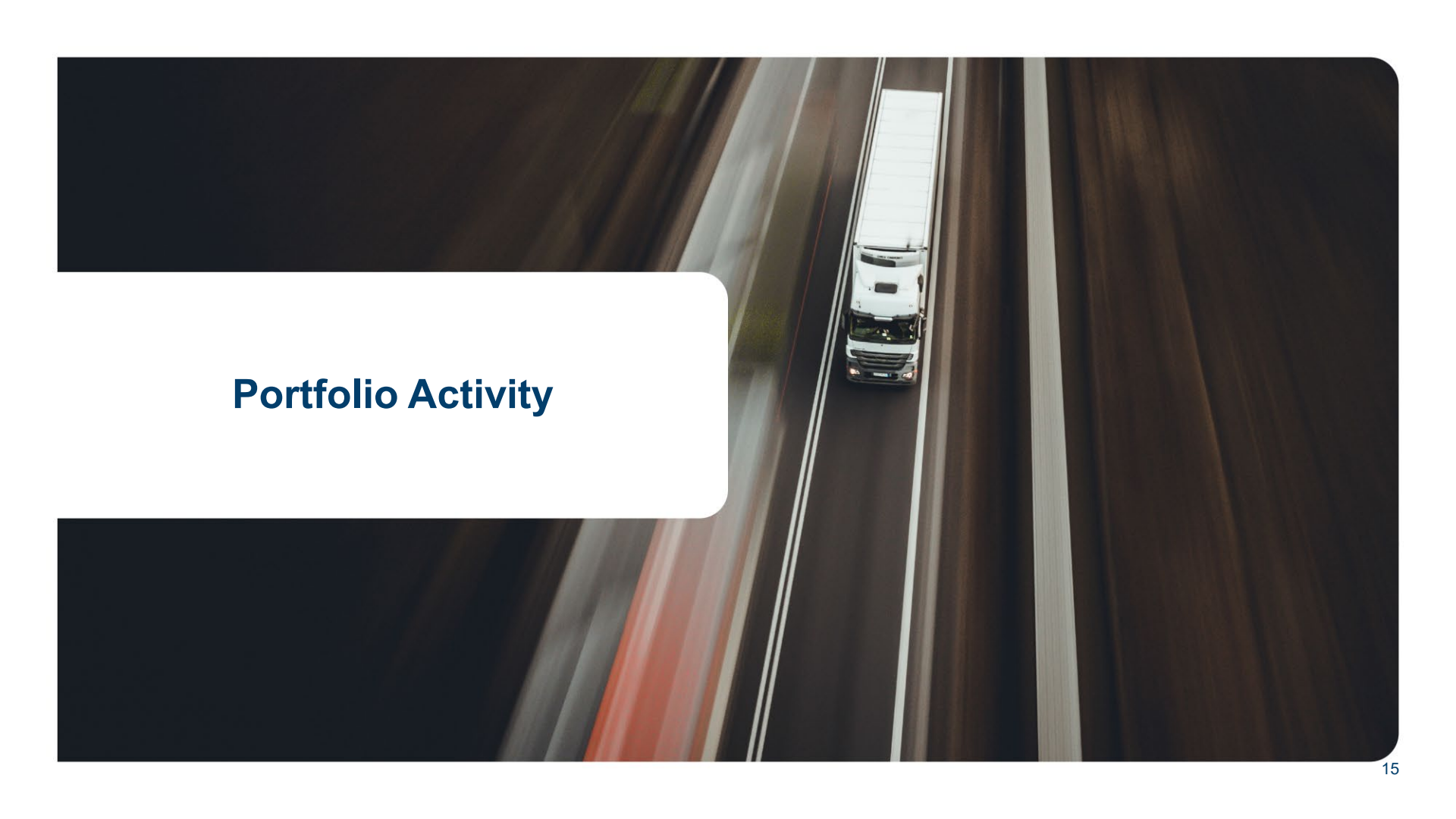
0.57%

0.56% in 2025

Share Buy Back

7.5m shares bought back

Cost of \$7.6m



Portfolio Activity

AMCIL's competitive advantages

How we utilise these advantages

Well resourced investment team with strong research capability.



High conviction ideas implemented meaningfully and dynamically reviewed.

Fixed capital structure in an increasingly volatile environment.



Step into volatility when our conviction levels are high.

Relative size advantage enables nimbleness around positions.



Exploit short term price dislocations via active portfolio management.

Conviction and discipline underpin the portfolio

High Conviction Ideas, Implemented Meaningfully

- Inclusion in the AMCIL portfolio requires conviction
- Active weights are meaningful
- Weights reflect our level of conviction

Portfolio Movement in last 6 months

	Feb-26		Aug-26
Number of Stocks	46	➡	39
Median Active Overweight	1.2%	➡	1.7%

Active weight is defined as the difference between the percentage weight of the stock holding in the portfolio and its weight in the S&P/ASX 200 Index.

Stepping into volatility when we have conviction

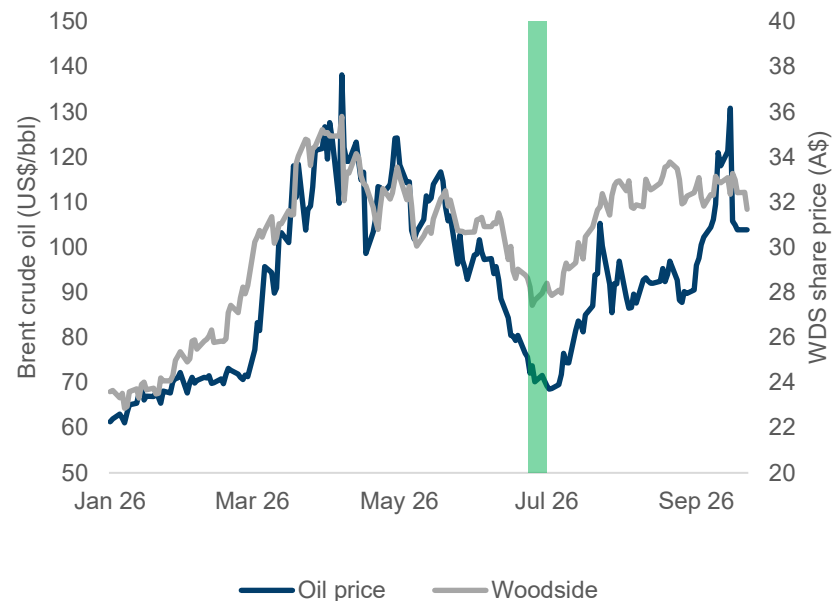
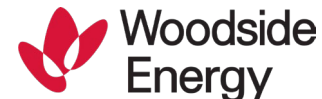
technology



AUB GROUP



Taking advantage of short-term price dislocations



Recent Transactions

Buying

New Additions to the Portfolio



Additions to existing positions



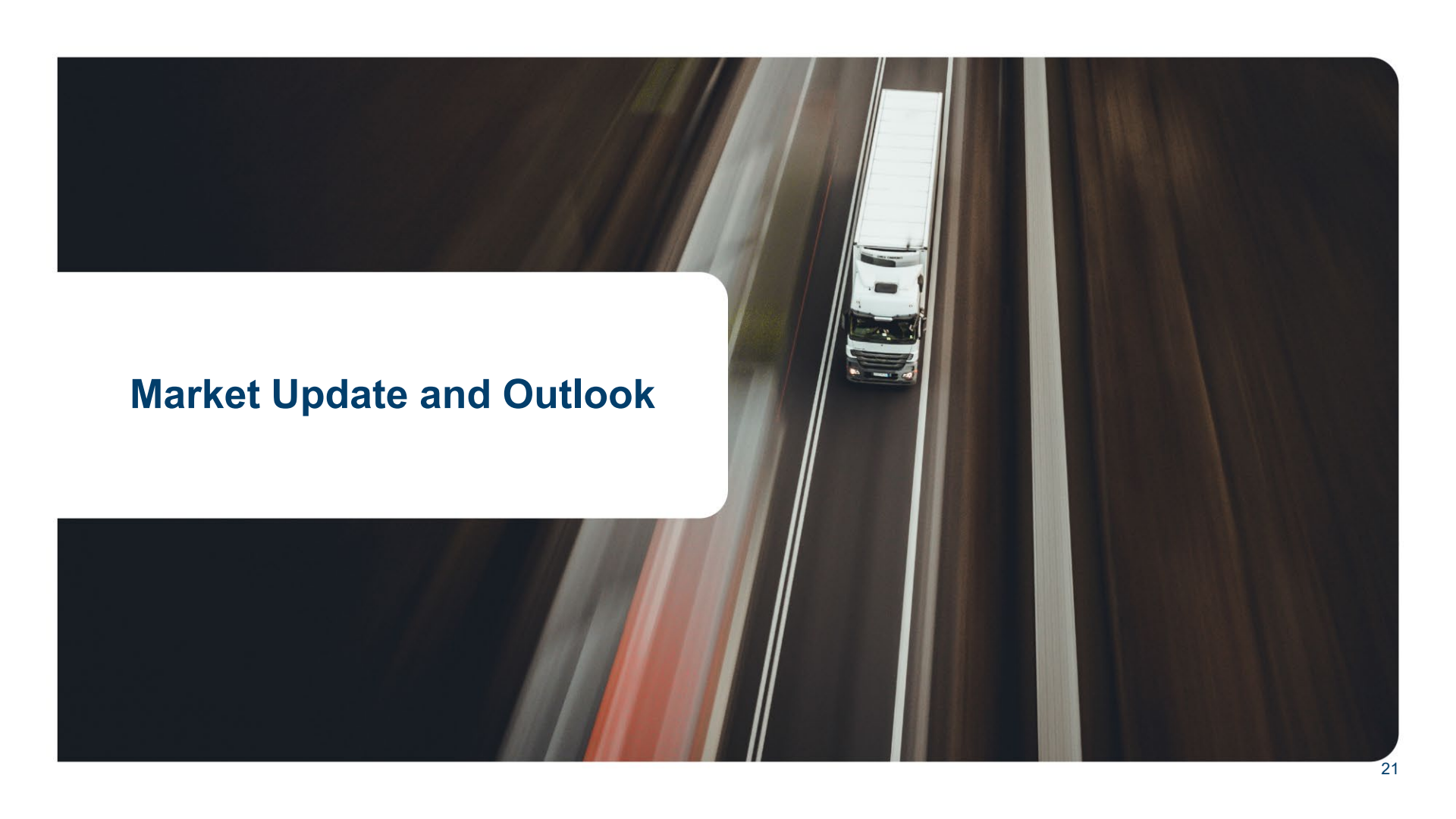
Selling

Complete Disposals



Trimming of existing positions





Market Update and Outlook

August Results Season

Relief Rallies

**Consumer
Softness**

Takeover Activity

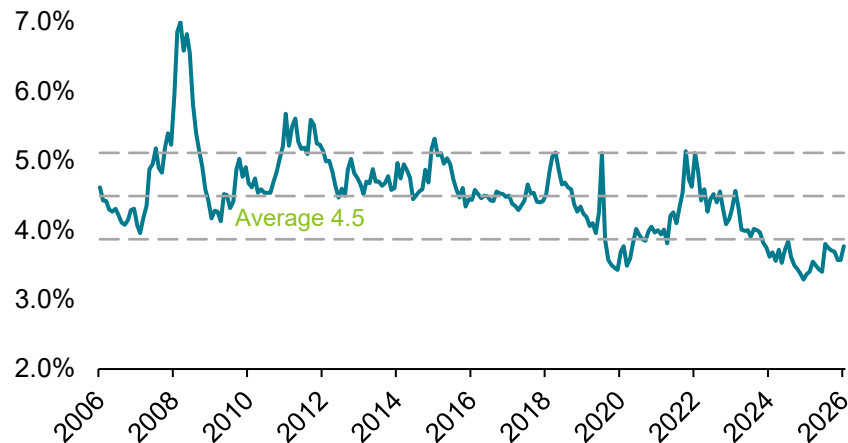
**Good Dividend
Growth**

Forward Looking Price to Earnings Ratio
of S&P/ASX 200 Index



Source: FactSet

Forward Looking Dividend Yield
of S&P/ASX 200 Index



Portfolio Summary: Update

Constructing a diversified portfolio of high-quality companies is key to AMCIL delivering on its Investment Objectives in a variety of market conditions.

Key Portfolio Statistics

\$342.2m

Total Portfolio Value

39

Stocks in the Portfolio

\$1.09

Net Tangible Asset (NTA) Backing Per Share

As at 31 August 2026.

Top 20 Holdings

BHP



MACQUARIE

CSL

Transurban

Telstra

MINERALS



Woodside
Energy

Goodman



Resmed

CAR Group



Ramsay
Health Care



Woolworths



Sigma
Healthcare

Fisher & Paykel
HEALTHCARE



BLOCK



seek



Auckland
Airport



macquarie
TECHNOLOGY GROUP



The logo for AMCIL, consisting of the letters 'A', 'M', 'C', 'I', and 'L' in a white, serif font, enclosed within a white rectangular border. The background is a dark blue gradient with diagonal lines.

AMCIL