

01 October 2026

Retirement of Non-Executive Director

Cue Energy Resources Limited (**ASX: CUE**) ("**Cue**" or "**Company**") advises that Mr Richard (Ric) Malcolm has informed the Board of his intention to retire as a Non-Executive Director at the conclusion of the Company's Annual General Meeting to be held on 12 November 2026. Ric joined the Board on 23 February 2018 and currently serves as Chair of the Remuneration and Nomination Committee.

Following Ric's retirement, the Board will comprise six directors, reduced from eight directors prior to the announcement of the Horizon Oil takeover offer. The Board considers that its current composition provides an appropriate balance of skills, experience and independence while also supporting a more streamlined and cost-effective governance structure.

Retiring Director Ric Malcolm commented: "It has been a privilege to serve on the Cue Board and as Chair of the Remuneration and Nomination Committee and I am proud of what the Company has achieved during my tenure and thank my fellow directors, management and shareholders for their support."

Chair Bruce Clement commented: "On behalf of the Board, I would like to thank Ric for his valuable contributions to Cue as a Board member and as Chair of the Remuneration and Nomination Committee. Ric's experience, judgement and commitment have been greatly appreciated, and we wish him well for the future."

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY26 revenue was \$50.3 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia, and the Maari field, offshore New Zealand.

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