



1 October 2026

Dear Shareholder

Annual General Meeting on Wednesday 11 November 2026 at 10.30am (ACDT)

You are invited to attend the Annual General Meeting (**AGM** or **Meeting**) of Beach Energy Limited (**Beach**) which will be held as an in-person meeting at the Adelaide Convention Centre, City Rooms 1 and 2, North Terrace, Adelaide, South Australia, 5000 on Wednesday 11 November 2026 at 10.30am (ACDT).

Notice of Meeting and Proxy Form

A copy of the Notice of Meeting is available on the Beach AGM page at <https://beachenergy.com.au/agm/>.

A copy of your personalised Proxy Form is enclosed with this letter. The QR code on the Proxy Form can be scanned with your mobile device and will take you directly to the site where you can appoint a proxy online.

Participation

Shareholders attending in person will be able to vote on resolutions and have a reasonable opportunity to ask questions at the Meeting.

The AGM will be webcast live, which shareholders will be able to access at <https://beachenergy.com.au/agm/> on any internet browser. Please note, voting will not be available through the webcast.

In the lead-up to the AGM you can submit any questions concerning Beach that you would like Beach to respond to at the AGM by submitting them via email to info@beachenergy.com.au by 10.30am (ACDT) on Wednesday, 4 November 2026. Beach will respond to as many of the more frequently asked questions as possible at the AGM.

Voting

You can vote by attending the AGM or you can submit a proxy vote in advance of the Meeting by following the directions on the enclosed Proxy Form. If you are unable to attend, I encourage you to cast your vote at the Meeting by appointing a proxy (such as the Chair) which you must do no later than 10.30am (ACDT) on Monday 9 November 2026.

On behalf of Board, I thank you for your continuing support as a shareholder.

Yours sincerely

Ryan Stokes AO
Chair



Notice of 2026 Annual General Meeting

Beach Energy Limited (Beach) will hold its 65th Annual General Meeting at the Adelaide Convention Centre, City Rooms 1 and 2, North Terrace, Adelaide, South Australia, 5000 on Wednesday 11 November 2026 at 10.30am (ACDT). Registration will open from 10:00am (ACDT) on the date of the meeting.

The Annual General Meeting will also be webcast live. Shareholders can access this platform by navigating to beachenergy.com.au/agm/. Please note, voting will not be available through the webcast. To vote by proxy, you should use the enclosed proxy form to appoint your proxy (Proxy Form). More information about voting by proxy is set out below under the heading “How to vote”.

Agenda

FINANCIAL STATEMENTS

To receive and consider the financial statements, sustainability report and reports of the directors and auditors for the financial year ended 30 June 2026.

These statements and reports can be viewed in the Annual Report which is available at beachenergy.com.au.

Note: There is no requirement for shareholders to approve the financial statements and reports and accordingly no resolution will be put to shareholders regarding this item of business.

RESOLUTION 1

Adoption of Remuneration Report

To consider and put to a vote the following resolution as an ordinary resolution:

That, for the purposes of section 250R(2) of the Corporations Act, the remuneration report for the financial year ended 30 June 2026, as set out in Beach's 2026 Annual Report, be adopted.

The vote on this resolution is advisory and does not bind Beach or its directors.

Voting Exclusion Statement (Corporations Act)

In accordance with the Corporations Act, Beach will disregard any votes cast on this resolution:

- by or on behalf of a member of Beach's Key Management Personnel (KMP) named in the Remuneration Report for the year ended 30 June 2026 (Remuneration Report), or their Closely Related Parties, regardless of the capacity in which the vote is cast; or
- as a proxy by a person who is a member of KMP at the date of the Annual General Meeting, or their Closely Related Parties,

unless the vote is cast as a proxy for a person who is entitled to vote on the resolution:

- in accordance with directions on the Proxy Form specifying how the proxy is to vote; or
- by the Chair of the meeting (Chair) pursuant to an express authorisation in the Proxy Form to exercise the proxy, even though the resolution is connected with the remuneration of KMP.

RESOLUTION 2(a)

Re-election of Richard Richards as a director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Richard Richards, who retires by rotation pursuant to rule 6.1 of Beach's constitution and, being eligible, be re-elected as a director of Beach.

RESOLUTION 2(b)

Re-election of Bruce Clement as a director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Bruce Clement, who retires by rotation pursuant to rule 6.1 of Beach's constitution and, being eligible, be re-elected as a director of Beach.

RESOLUTION 3

Approval of the issue of performance rights to the Managing Director and CEO, Brett Woods under the Beach 2026 Long Term Incentive Offer

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That for the purposes of ASX Listing Rule 10.14, the Corporations Act and for all other purposes, the issue of 1,696,832 performance rights to Brett Woods, and the transfer of fully paid ordinary shares in

Beach to Mr Woods on the vesting and exercise of those performance rights, under the Executive Incentive Plan (as part of the Beach 2026 Long Term Incentive Offer) upon the terms set out in the Explanatory Statement, be approved.

Voting Exclusion Statement (ASX Listing Rules)

In accordance with the ASX Listing Rules, Beach will disregard any votes cast in favour of this resolution by or on behalf of Mr Woods and any of his Associates, being the only director eligible to participate in the Beach Executive Incentive Plan.

However, this does not apply to a vote cast in favour of the resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the Chair as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - ◊ the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - ◊ the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Exclusion Statement (Corporations Act)

In addition, in accordance with the Corporations Act, Beach will disregard any votes cast on this resolution by a member of Beach's KMP or any of their Closely Related Parties acting as a proxy for a person entitled to vote on this resolution, if the proxy appointment does not specify the way the proxy is to vote on this resolution.

However, Beach need not disregard a vote on the resolution if it is cast:

- by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form specifying how the proxy is to vote; or
- by the Chair as proxy and the appointment expressly authorises the Chair to exercise the proxy even though the resolution is connected directly or indirectly with the remuneration of a member of the KMP.

If you appoint the Chair as your proxy on this resolution and the proxy is not directed, you expressly authorise the Chair to cast your vote on the resolution as he decides even though it is connected with the remuneration of KMP.

RESOLUTION 4

Approval of the issue of performance rights to the Managing Director and CEO, Brett Woods under the Beach FY26 Short Term Incentive Offer

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That for the purposes of ASX Listing Rule 10.14, the Corporations Act and for all other purposes, the issue of 713,266 performance rights to Brett Woods, and the transfer of fully paid ordinary shares in Beach to Mr Woods on the vesting of those performance rights, under the Executive Incentive Plan (as part of the Beach Short Term Incentive Offer for the year ended 30 June 2026) upon the terms set out in the Explanatory Statement be approved.

Voting Exclusion Statement (ASX Listing Rules)

In accordance with the ASX Listing Rules, Beach will disregard any votes cast in favour of this resolution by or on behalf of Mr Woods and any of his Associates, being the only director eligible to participate in the Beach Executive Incentive Plan.

However, this does not apply to a vote cast in favour of the resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the Chair as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - ◊ the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - ◊ the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Exclusion Statement (Corporations Act)

In addition, in accordance with the Corporations Act, Beach will disregard any votes cast on this resolution by a member of Beach's KMP or any of their Closely Related Parties acting as a proxy for a person entitled to vote on this resolution, if the proxy appointment does not specify the way the proxy is to vote on this resolution.

However, Beach need not disregard a vote on the resolution if it is cast:

- by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the Proxy Form specifying how the proxy is to vote; or
- by the Chair as proxy and the appointment expressly authorises the Chair to exercise the proxy even though the resolution is connected directly or indirectly with the remuneration of a member of the KMP.

If you appoint the Chair as your proxy on this resolution and the proxy is not directed, you expressly authorise the Chair to cast your vote on the resolution as he decides even though it is connected with the remuneration of KMP.

The Chairman of the meeting intends to vote all available proxies in favour of each item of business

By Order of the Board

Signed for and on behalf of Beach Energy Limited by:



David Lim

Company Secretary
1 October 2026

Information for shareholders

In addition to this Notice of Meeting, Beach shareholders should visit Beach's website **beachenergy.com.au/agm** for important information about our meeting. If it becomes necessary or appropriate to make changes to the meeting arrangements, shareholders will be given as much notice as possible. Any updates to meeting arrangements will be published on Beach's website and announced on the ASX market announcements platform.

EXPLANATORY STATEMENT

The Explanatory Statement attached to this Notice of Meeting is incorporated into and forms part of this Notice of Meeting. A detailed explanation of the background and reasons for the proposed resolutions is set out in the Explanatory Statement.

SHAREHOLDER QUESTIONS

Shareholders are able to submit written questions in advance of the meeting. To submit a written question, please complete and return the accompanying form on page 12 in accordance with the instructions on the form. The form must be received by Beach no later than 10.30am (ACDT) on Wednesday, 4 November 2026, (five business days before the meeting date). Questions should relate to matters that are relevant to the business of the meeting as outlined in this Notice of Meeting.

HOW TO VOTE

1. Voting on all items of business will be conducted by a poll. Shareholders not participating in the meeting in person may use the enclosed Proxy Form accompanying this Notice of Meeting to appoint a proxy before the deadline listed below.
2. You may vote on the day by attending in person or appointing a proxy to vote on your behalf. A joint holder may vote at the meeting in person or by proxy, attorney or corporate representative as if that person was the sole holder. If more than one joint holder tenders a vote, the vote of the holder named first in the register must be accepted to the exclusion of the other or others.
3. A shareholder entitled to attend and vote at this meeting is entitled to appoint not more than two proxies to attend and vote instead of the shareholder.

4. Where more than one proxy is appointed, a shareholder may specify the percentage or number of votes each proxy may exercise. If the Proxy Form does not specify the percentage or number of votes each proxy may exercise, each proxy may exercise half of the shareholder's votes on a poll. Fractions will be disregarded.
5. A proxy need not be a shareholder of Beach and may be an individual or a body corporate. A shareholder that is a body corporate or a body corporate appointed as a shareholder's proxy may appoint a representative under section 250D of the Corporations Act to exercise any of the powers the body corporate may exercise as a proxy at the Meeting. The representative must provide evidence of their appointment, including any authority under which the appointment is signed, unless it has previously been provided to Beach.
6. A Proxy Form accompanies this Notice of Meeting and contains additional information.
7. If your proxy chooses to vote, they must vote in accordance with your directions. If you have directed your proxy to vote, and they fail to attend the meeting or they choose to not vote on a poll, then the Chair will vote your proxies as directed by you. In addition, the Chair of the meeting is deemed to be appointed where a completed Proxy Form is submitted but does not contain the name of the proxy.
8. If you do not mark a box on the Proxy Form directing your proxy how to vote on a resolution, your proxy may vote as they choose on that item. Note that if the Chair is appointed or taken to be appointed as your proxy, and you do not direct the Chair how to vote, then, by signing and returning the Proxy Form, you expressly authorise him to vote your undirected proxies on resolutions 1 to 4 (inclusive), even though resolutions 1, 3 and 4 are connected directly or indirectly with the remuneration of a member of the KMP. The Chair intends to vote all undirected proxies in favour of resolutions 1 to 4 (inclusive), including resolutions 1, 3 and 4.
9. If you appoint a member of Beach's KMP as proxy, the KMP will not be able to cast your votes on resolutions 1, 3 and 4 unless you direct the KMP how to vote or the Chair is appointed as proxy.
10. To be valid, duly completed Proxy Forms and any proxy appointment authorities under which a Proxy Form is signed, such as a power of attorney, must be received by Beach at the address specified on the Proxy Form no later than 10.30 am (ACDT) Monday, 9 November 2026, being 48 hours before the time (in Adelaide) of the commencement of the meeting.
11. For the purpose of the meeting, shares in Beach will be taken to be held by those persons who are registered holders at 6.30 pm (ACDT) on Monday, 9 November 2026. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.
12. Beach's constitution provides that, if the number of shareholders entitled to vote is two or more, two shareholders present shall be a quorum for a general meeting of Beach.

Explanatory Statement to Notice of Annual General Meeting

FINANCIAL STATEMENTS

In accordance with section 317 of the *Corporations Act 2001* (Cth) (Corporations Act), the business of an annual general meeting must include the receipt and consideration of the financial statements, the sustainability report, the directors' report and the auditor's report, in each case for the past financial year. They are found in the Annual Report which is available for shareholders to access and can be downloaded from the Beach website beachenergy.com.au.

There is no requirement for shareholders to approve these statements or reports. During this item of business, the Chair will allow a reasonable opportunity to ask questions and make comments on these financial statements and reports. Ernst & Young conducted the audit of Beach for the last financial year. Ernst & Young has been invited to attend this meeting and Beach has been advised that a suitably qualified member of the audit team of Ernst & Young, who conducted the audit of Beach for the last financial year, will attend the meeting.

Shareholders as a whole will be allowed a reasonable opportunity at the meeting to ask the auditor's representative questions relevant to the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by Beach in the preparation of the financial statements; the policies adopted by Beach in relation to the preparation of the sustainability report; and the independence of the auditor in relation to the conduct of the audit.

Shareholders who are entitled to vote at the meeting may submit a written question to the auditor that is relevant to the content of the auditor's report to be considered at the meeting or the conduct of the audit of the annual financial report to be considered at the meeting. In addition to the opportunity to ask questions at appropriate times during the meeting, written questions may also be submitted by sending them to Beach in advance. Written questions to Beach or the auditor must be submitted by 10.30am (ACDT) on Wednesday, 4 November 2026, being no later than the fifth business day before the meeting is held. Shareholders can use the form accompanying this Notice of Meeting to submit questions to Beach or the auditor, see page 12.

RESOLUTION 1

Adoption of Remuneration Report

At the meeting, there will be reasonable opportunity for shareholders to ask questions about, or make comments on, the Remuneration Report. The Remuneration Report of Beach is included in the Annual Report and appears on pages 82 to 96 of the report. It is also available for shareholders to access and download from Beach's website beachenergy.com.au. The Remuneration Report sets out Beach's remuneration

arrangements for its non-executive directors, executive director and senior executives (who are KMP).

The Corporations Act requires that a resolution, that the Remuneration Report be adopted, be put to the vote at Beach's annual general meeting. The vote on the resolution is advisory only and does not bind the directors or Beach. However, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of Beach.

Shareholders should also note that in accordance with the 'two strikes rule', the result of the vote on this item may affect future annual general meetings – if 25% or more of the votes cast on this resolution are 'against' the resolution, a 'spill resolution' will be included in the next year's notice of annual general meeting as required by the Corporations Act. A 'spill resolution' is a resolution proposing that an extraordinary general meeting of shareholders be called to consider the election of directors. If 25% or more of the votes cast on the remuneration resolution at the next year's annual general meeting are against the remuneration resolution, shareholders would then be required to consider the 'spill resolution'. If 50% or more of the votes cast on the spill resolution are 'for' the resolution, a further separate 'spill meeting' would need to be held within 90 days.

Beach received more than 99% of 'yes' votes on its remuneration report for the financial year ending 30 June 2025. The Company did not receive any specific feedback at the 2025 annual general meeting on its remuneration practices.

The directors recommend that shareholders VOTE IN FAVOUR of resolution 1.

RESOLUTION 2

Re-election of directors

Rule 6.1 of Beach's constitution (which contains similar requirements to ASX Listing Rule 14.4) states that at each annual general meeting the following directors must retire and may offer themselves for election or re-election as applicable:

- a director (other than the managing director) who is appointed by the board as an additional director or to fill a casual vacancy since the last annual general meeting; and
- one-third of the remaining directors (rounded down, if necessary, to the nearest whole number) and any other director who, if they do not retire, will at the conclusion of the meeting have been in office for three or more years or for three or more annual general meetings since they were last elected to office.

Mr Richard Richards has served as a director since 4 February 2017 and was last re-elected to office on 14 November 2023. Mr Bruce Clement has served as a director since 8 May 2023 and was last elected to office on 14 November 2023. Pursuant to Rule 6.1 of the Beach constitution and ASX Listing Rule 14.4, both Mr Richards and Mr Clement retire and offer themselves for re-election.

A description of their experience, qualifications and competencies follows:

Richard Richards

Non-Executive Director - BComs/Law (Hons), LLM, MAppFin, CA, Admitted Solicitor

Mr Richards has been Chief Financial Officer of SGH since October 2013. He is a director of SGH Energy and is a director and Chair of the Audit and Risk Committee of WesTrac Pty Limited and Coates Hire Pty Limited. He is a director of Boral Limited and is a member of its Audit and Risk and Safety Committees. Mr Richards is also a director of Flagship Property Holdings and a director of Chris O'Brien Lifehouse and Chair of its Audit and Risk Committee.

Mr Richards joined SGH from the diverse industrial group, Downer EDI, where he was Deputy Chief Financial Officer responsible for group finance across the company for three years. Prior to joining Downer EDI, he was CFO for the Family Operations of LFG, the private investment and philanthropic vehicle of the Lowy Family for two years. Prior to that, Mr Richards held senior finance roles at Qantas for over 10 years.

Mr Richards is a former Director and the Chair of Audit and Risk Management Committee of Kindergarten Union of New South Wales. He was also a member of the Marcia Burgess Foundation Committee.

Mr Richards is both a Chartered Accountant and admitted solicitor with over 30 years of experience in business and complex financial structures, corporate governance, risk management and audit.

Mr Richards was appointed to the Board of Beach on 4 February 2017 and was last re-elected on 14 November 2023. He is a member of the Audit & Risk Committee and the Technical Committee.

Bruce Clement

Independent Non-Executive Director - BEng (Civil) Hons, BSc, MBA

Mr Clement has over 40 years of domestic and international energy industry experience. He has managed oil and gas exploration, development and production operations in Australia and Asia and has delivered key projects across these regions and in the UK and US. He has extensive experience of the Perth Basin, including overseeing the discovery of the Waitsia gas field as Managing Director of AWE.

Mr Clement previously held engineering, senior management, and board positions with several companies including Santos, Norwest Energy, AWE, Ampolex, ExxonMobil and Roc Oil. Mr Clement is currently Chair of Horizon Oil and Chair of Cue Energy Resources Limited.

Mr Clement holds a Bachelor of Engineering (Civil) Hons and a Bachelor of Science (Maths & Computer Science) from Sydney University and a Masters of Business Administration from Macquarie University.

Mr Clement was appointed to the Board of Beach on 8 May 2023 and elected on 14 November 2023. He is Chair of the Technical Committee and a member of the Audit & Risk Committee.

If any of resolutions 2(a) or 2(b) is not passed, the relevant director or directors seeking election or re-election will cease to be a director at the conclusion of the meeting.

The directors (other than the relevant director for their own re-election) recommend the re-election of Mr Richards and Mr Clement, as directors.

RESOLUTION 3

Approval of the issue of performance rights to the Managing Director and CEO, Brett Woods under the Beach 2026 Long Term Incentive Offer

Approval is sought from shareholders for Mr Woods' participation in the 2026 Long Term Incentive offer (LTI Offer).

The Board views Beach's long-term incentive plan and the performance-based conditions for vesting of the rights issued under it as an appropriate link between a portion of an executive's remuneration and the generation of long-term growth in shareholder value. The LTI Offer will comprise a grant of performance rights, subject to the performance conditions set out below.

Beach has chosen to grant performance rights for the following reasons:

- to align Mr Woods' reward with shareholders' interests by payment in equity linked to Beach's performance;
- to clearly link Mr Woods' reward to delivering against Beach's strategic and operational objectives; and
- to provide an incentive to satisfy performance hurdles over a three-year period which are measured across multiple factors important to shareholder value and provide a counterbalance for any tendency to focus on short-term outcomes.

ASX Listing Rule 10.14 provides that a listed company must not permit any of the following persons to acquire equity securities under an employee incentive scheme:

- a director of the company (ASX Listing Rule 10.14.1);
- an Associate of a director of the company (ASX Listing Rule 10.14.2); or
- a person whose relationship with the company or a person referred to above is such that, in ASX's opinion, the acquisition should be approved by its shareholders (ASX Listing Rule 10.14.3),

unless it obtains the approval of its shareholders, or an exception to ASX Listing Rule 10.14 applies. As Mr Woods is a director of Beach, he falls within the first category (ASX Listing Rule 10.14.1). Therefore, the proposed issue of performance rights to Mr Woods under the LTI Offer would ordinarily require shareholder approval under ASX Listing Rule 10.14. However, because any Beach shares that Mr Woods is entitled to upon the exercise of vested performance rights is required under the Executive Incentive Plan Rules to be satisfied through the transfer of Beach shares acquired on-market, an exception to ASX Listing Rule 10.14 applies under ASX Listing Rule 10.16(b), and shareholder approval is not strictly required under ASX Listing Rule 10.14.

However, shareholder approval is being sought in the interests of transparency and good governance.

If this resolution is passed, Mr Woods will be issued performance rights, as calculated in the manner described below. If the resolution is not passed, Beach will, acting reasonably, determine the amount and form of compensation payable to Mr Woods in lieu of the performance rights that would otherwise have been granted. This may include proceeding with the issue to Mr Woods of the performance rights under the LTI Offer pursuant to the exception to ASX Listing Rule 10.14 under ASX Listing Rule 10.16(b) (which Beach would be able to do by issuing performance rights that may only be satisfied through the transfer of Beach securities acquired on-market). Any decision not to issue performance rights relying on that exception, or to provide alternative remuneration (such as a cash payment), may impact Beach's ability to incentivise Mr Woods and align his interest with those of the shareholders.

A summary of the material terms of the proposed grant of performance rights, including the information required under ASX Listing Rule 10.15, is set out below. Mr Woods' total maximum remuneration package is comprised of \$1,350,000 as total fixed remuneration (TFR) and variable remuneration comprising both a short-term incentive (equal to a maximum amount of 130% of TFR) and a long-term incentive (equal to a maximum amount of 100% of TFR). Further details of Mr Woods' remuneration package are set out in the ASX announcement made by Beach on 9 August 2023 and the Remuneration Report on pages 82 to 96 of the Annual Report.

Maximum entitlement under LTI Offer	Each performance right entitles the holder, upon vesting, to one fully paid ordinary share in Beach. Mr Woods is entitled to a long-term incentive offer equal to a maximum amount of 100% of his TFR. Accordingly, the formula to calculate the number of performance rights to be granted is (TFR / Market Value) where: TFR = \$1,350,000; and Market Value = \$0.7956 being the market value of a fully paid ordinary share in Beach, calculated using the five-day Volume Weighted Average Price (VWAP) of Beach shares up to and including 30 June 2026, adjusted for the expected present value of dividends to be paid over the performance period. Based on this formula, shareholder approval for the award of 1,696,832 performance rights is sought.																																						
Date of grant of performance rights	If shareholder approval is obtained, it is expected that the performance rights under the LTI Offer will likely be granted to Mr Woods shortly after the meeting and in any event, no later than three months after the date of this meeting.																																						
Performance period	The performance period is three years, commencing on 1 July 2026 and ending on 30 June 2029 (Performance Period).																																						
Performance condition	The Board has determined that the performance rights to be granted to Mr Woods will be divided into four tranches, each of which comprises 25% of the performance rights. The performance conditions for the vesting of the performance rights in each tranche are set out below. Performance rights will lapse to the extent that the required performance conditions are not achieved at the end of the Performance Period. There will be no retesting. Tranche 1: TSR v Resource sector peers 25% of the performance rights will be subject to Beach's total shareholder return (TSR) performance relative to the TSR performance of a peer group of 36 companies in the energy, resources and mining sectors, as set out below. <table> <tr> <td>AGL ENERGY LTD</td><td>CORE LITHIUM LTD</td><td>LYNAS RARE EARTH LTD</td><td>REGIS RESOURCES LTD</td></tr> <tr> <td>AMPLITUDE ENERGY LTD</td><td>DETERRA ROYALTIES LTD</td><td>MINERAL RESOURCES LTD</td><td>SANDFIRE RESOURCES LTD</td></tr> <tr> <td>AMPOL LIMITED</td><td>ELEVRA LITHIUM LTD previously Sayona Mining Ltd</td><td>NEW HOPE CORPORATION LTD</td><td>SANTOS LTD</td></tr> <tr> <td>APA GROUP</td><td>EVOLUTION MINING LTD</td><td>NORTHERN STAR RESOURCES LTD</td><td>SOUTH32 LTD</td></tr> <tr> <td>BLUESCOPE STEEL LTD</td><td>HORIZON OIL LTD</td><td>ORIGIN ENERGY LIMITED</td><td>VAULT MINERALS LTD</td></tr> <tr> <td>CAPRICORN METALS LTD</td><td>IGO LTD</td><td>PALADIN ENERGY LTD</td><td>VIVA ENERGY GROUP LTD</td></tr> <tr> <td>CHALICE MINING LTD</td><td>ILUKA RESOURCES LTD</td><td>PERSEUS MINING LTD</td><td>WEST AFRICAN RESOURCES LTD</td></tr> <tr> <td>CHAMPION IRON LTD</td><td>KAROON ENERGY LTD</td><td>PILBARA MINERALS LTD</td><td>WHITEHAVEN COAL LTD</td></tr> <tr> <td>COMET RIDGE LTD</td><td>LIONTOWN RESOURCES LTD</td><td>RAMELIUS RESOURCES LTD</td><td>WOODSIDE ENERGY GROUP LTD</td></tr> </table>			AGL ENERGY LTD	CORE LITHIUM LTD	LYNAS RARE EARTH LTD	REGIS RESOURCES LTD	AMPLITUDE ENERGY LTD	DETERRA ROYALTIES LTD	MINERAL RESOURCES LTD	SANDFIRE RESOURCES LTD	AMPOL LIMITED	ELEVRA LITHIUM LTD previously Sayona Mining Ltd	NEW HOPE CORPORATION LTD	SANTOS LTD	APA GROUP	EVOLUTION MINING LTD	NORTHERN STAR RESOURCES LTD	SOUTH32 LTD	BLUESCOPE STEEL LTD	HORIZON OIL LTD	ORIGIN ENERGY LIMITED	VAULT MINERALS LTD	CAPRICORN METALS LTD	IGO LTD	PALADIN ENERGY LTD	VIVA ENERGY GROUP LTD	CHALICE MINING LTD	ILUKA RESOURCES LTD	PERSEUS MINING LTD	WEST AFRICAN RESOURCES LTD	CHAMPION IRON LTD	KAROON ENERGY LTD	PILBARA MINERALS LTD	WHITEHAVEN COAL LTD	COMET RIDGE LTD	LIONTOWN RESOURCES LTD	RAMELIUS RESOURCES LTD	WOODSIDE ENERGY GROUP LTD
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**Performance
condition
cont.**

At the end of the Performance Period, the TSR of Beach and the companies identified above will be calculated and Beach's relative TSR ranking determined.

Once Beach's relative TSR ranking is determined, the performance rights will vest according to the following vesting scale:

TSR PERCENTILE RANKING	% OF TRANCHE VESTING
Below 51 st percentile	0%
51 st percentile	50%
Straight-line pro rata vesting	
76 th percentile and above	100%

The Board has discretion over the calculation methodology and may vary the peer group to take into account events that occur prior to vesting (for example, takeovers, de-listings, mergers or de-mergers).

Tranche 2: TSR v ASX 200

25% of the performance rights will be subject to Beach's TSR performance relative to the TSR performance of the companies comprising the ASX 200 index as at 1 July 2026 (the ASX 200 Comparator Group).

At the end of the Performance Period, the TSR of Beach and the ASX 200 Comparator Group will be calculated and Beach's relative TSR ranking determined.

Once Beach's relative TSR ranking is determined, the performance rights will vest according to the following vesting scale:

TSR PERCENTILE RANKING	% OF TRANCHE VESTING
Below 51 st percentile	0%
51 st percentile	50%
Straight-line pro rata vesting	
76 th percentile and above	100%

The Board has discretion over the calculation methodology and may vary the peer group to take into account events that occur prior to vesting (for example, takeovers, de-listings, mergers or de-mergers).

Tranche 3: Free Cash Flow Breakeven Price

25% of the performance rights will be subject to Beach's performance on its free cash flow breakeven oil price (FCFBP).

FCFBP is the oil price at which cash flows from operating activities (before hedging) equals cash flows from investing activities (before growth and major offshore abandonment expenditure). The target of US\$30/bbl drives operational efficiency and is in line with Beach's vision of becoming a low cost, high margin operator, delivering leading shareholder returns. As the aim is to measure the performance of the underlying business, the Board will have discretion to adjust the calculation of FCFBP to take into account items which may otherwise distort the measurement, including one-off restructuring and redundancy costs, costs associated with acquisitions and disposals and major project capital expenditure.

Beach's FCFBP will be the average of the FCFBP calculated at the end of each year over the Performance Period, and the performance rights will vest in accordance with the following vesting schedule:

FCFBP	% OF TRANCHE VESTING
Above US\$30/bbl	0%
Equal to US\$30/bbl	50%
Straight-line pro-rata vesting in between	
Equal to or below US\$25/bbl	100%

Performance condition cont.	Tranche 4: Return on capital employed 25% of the performance rights will be subject to Beach's performance in relation to its return on capital employed (ROCE). ROCE is measured as underlying earnings before interest and tax divided by capital employed (defined as Net Assets + Debt). ROCE is used to demonstrate capital efficiency, reflecting operational efficiency and profitability. ROCE is an important metric due to the high capital intensity and long-term nature of investments, which require effective management to ensure returns. Beach's ROCE will be the average of the annual ROCE calculated at the end of each year over the Performance Period, and the performance rights will vest in accordance with the following schedule: <table border="1"> <thead> <tr> <th>RETURN ON CAPITAL EMPLOYED</th><th>% OF TRANCHE VESTING</th></tr> </thead> <tbody> <tr> <td><10%</td><td>0%</td></tr> <tr> <td>10%</td><td>50%</td></tr> <tr> <td colspan="2">Straight-line pro-rata vesting in between</td></tr> <tr> <td>15%</td><td>100%</td></tr> </tbody> </table>	RETURN ON CAPITAL EMPLOYED	% OF TRANCHE VESTING	<10%	0%	10%	50%	Straight-line pro-rata vesting in between		15%	100%
RETURN ON CAPITAL EMPLOYED	% OF TRANCHE VESTING										
<10%	0%										
10%	50%										
Straight-line pro-rata vesting in between											
15%	100%										
Exercise period	Where the performance rights vest, they may be exercised at any time up to the Last Exercise Date, upon which fully paid ordinary shares in Beach will be transferred to Mr Woods for no cost. The Last Exercise Date in respect of the LTI Offer is 30 June 2031. In any event, and subject to any earlier lapse occurring pursuant to the rules of the Plan, if the performance rights have not been previously exercised by the giving of an exercise notice in the prescribed form by Mr Woods, they will be deemed to have been exercised either on the date of cessation of employment of Mr Woods or the Last Exercise Date, whichever the earlier.										
Price payable on grant or exercise	No amount will be payable in respect of the grant or upon vesting or exercise of the performance rights.										
Are there any restrictions on trading of the shares once exercised?	If vested performance rights are exercised during a Closed Period under Beach's Share Trading Policy, the shares transferred will be subject to a restriction on dealing until the end of the Closed Period. Otherwise, they will not be subject to any restrictions other than the restrictions on trading contained in Beach's Share Trading Policy and those imposed by applicable law.										
Cessation of employment	If Mr Woods ceases employment by reason of death, disability, bona fide redundancy, mutual agreement or other reason approved by the Board then, unless the Board determines otherwise, a portion of unvested performance rights will continue on foot, subject to any applicable vesting conditions, as though he had not ceased employment. If Mr Woods ceases employment with Beach for any other reason (such as resignation, termination for cause, gross misconduct), unless the Board determines otherwise, all unvested performance rights will immediately lapse.										
Change of Control	If a Change of Control (as defined in the Executive Incentive Plan Rules) occurs prior to vesting, the Board may, in its absolute discretion, determine that all, none, or a specific number of Mr Woods' unvested performance rights will vest, and that any performance conditions may be varied or waived. Performance rights that are determined to vest must be exercised within 90 days of the Board's determination (or such other period as the Board determines) or they will lapse.										
Clawback	In certain circumstances, including fraud, dishonesty or breach of obligations the Board may lapse some or all unvested awards and/or claw back vested shares and cash.										
Other information	Mr Woods will be the only director eligible to acquire performance rights under the Beach Executive Incentive Plan. Any additional persons covered by ASX Listing Rule 10.14 who become entitled to participate in the plan after this resolution is approved will not participate until approval is obtained under that rule. The fair value of the performance rights proposed to be issued to Mr Woods will be determined in accordance with Australian Accounting Standards. The performance rights do not carry any dividend or voting rights prior to vesting. Shares allocated on vesting of the performance rights will rank equally with shares in the same class. No loan will be provided in relation to the proposed grant or exercise of performance rights to Mr Woods.										

**Other
information
cont.**

Details of any securities issued to Mr Woods under the LTI Offer will also be published in Beach's annual report for the financial year ended 30 June 2027, along with a statement that approval for the issue was obtained under ASX Listing Rule 10.14.

A summary of the material terms of the Executive Incentive Plan can be found in Beach's 2016 notice of annual general meeting (on page 6) which is available on the ASX website by searching for Beach announcements under Beach's ASX ticker (BPT). Mr Woods has previously been issued a total of 4,670,007 performance rights (including rights which have previously lapsed or vested) under the Executive Incentive Plan as part of previous offers and no amount was paid by Mr Woods for the acquisition of the performance rights.

A summary of the material terms of the LTI Offer is set out above.

No other person referred to in ASX Listing Rule 10.14 has received securities under the Beach Executive Incentive Plan.

If approval is given under ASX Listing Rule 10.14, separate approval will not be required under ASX Listing Rule 7.1 (by reason of ASX Listing Rule 7.2 - Exception 14) or under ASX Listing Rule 10.11 (by reason of ASX Listing Rule 10.12 - Exception 8).

The directors (other than Mr Woods who is not entitled to vote) recommend shareholders VOTE IN FAVOUR of resolution 3.

RESOLUTION 4

Approval of the issue of performance rights to Managing Director and CEO, Brett Woods under the Beach FY26 Short Term Incentive Offer

Beach has an Executive Incentive Plan in place under which annual grants of short-term incentives are made. The Short-Term Incentive (STI) is designed to reward the achievement of annual performance measures.

Under the FY26 STI offer, 50% of any award will be delivered by way of a cash payment and the other 50% will be delivered by way of a grant of performance rights which vest subject to further service conditions.

Beach has chosen to grant performance rights for the following reasons:

- to align Mr Woods' reward with shareholders' interests by payment in equity linked to Beach's performance; and
- to incentivise Mr Woods to remain committed to driving the achievement of Beach's strategic and operational objectives.

ASX Listing Rule 10.14 provides that a listed company must not permit any of the following persons to acquire equity securities under an employee incentive scheme:

- a director of the company (ASX Listing Rule 10.14.1);
- an Associate of a director of the company (ASX Listing Rule 10.14.2); or
- a person whose relationship with the company or a person referred to above is such that, in ASX's opinion, the acquisition should be approved by its shareholders (ASX Listing Rule 10.14.3),

unless it obtains the approval of its shareholders, or an exception to ASX Listing Rule 10.14 applies. As Mr Woods is a director of Beach, he falls within the first category (ASX Listing Rule 10.14.1). Therefore, the proposed issue of performance rights to Mr Woods under the STI Offer would ordinarily require shareholder approval under ASX Listing Rule 10.14. However, because any Beach shares that Mr Woods is entitled to upon the exercise

of vested performance rights is required under the Executive Incentive Plan Rules to be satisfied through the transfer of Beach shares acquired on-market, an exception to ASX Listing Rule 10.14 applies under ASX Listing Rule 10.16(b), and shareholder approval is not strictly required under ASX Listing Rule 10.14. However, shareholder approval is being sought in the interests of transparency and good governance.

If this resolution is passed, Mr Woods will be issued performance rights, as calculated in the manner described below. If the resolution is not passed, Beach will acting reasonably, determine the amount and form of compensation payable to Mr Woods in lieu of the performance rights that would otherwise have been granted. This may include proceeding with the issue to Mr Woods of the performance rights under the STI offer pursuant to the exception to ASX Listing Rule 10.14 under ASX Listing Rule 10.16(b) (which Beach would be able to do by issuing performance rights that may only be satisfied through the transfer of Beach securities acquired on-market). Any decision not to issue performance rights relying on that exception, or to provide alternative remuneration (such as a cash payment), may impact Beach's ability to incentivise Mr Woods and align his interest with those of the shareholders.

A summary of the material terms of the proposed grant of performance rights, including the information required under ASX Listing Rule 10.15, is set out below. Mr Woods' total maximum remuneration package is comprised of \$1,350,000 as total fixed remuneration (TFR) and variable remuneration comprising both a short-term incentive (equal to a maximum amount of 130% of TFR) and a long-term incentive (equal to a maximum amount of 100% of TFR). Further details of Mr Woods' remuneration package are set out in the ASX announcement made by Beach on 9 August 2023 and the Remuneration Report on pages 82 to 96 of the Annual Report.

FY26 STI Outcome	The FY26 performance measures were set by the Board and reflect the financial and operational goals of Beach over the period 1 July 2025 to 30 June 2026. Based on Beach's FY26 performance, Mr Woods was entitled to an STI award of \$1,174,951, 50% of which comprised of a cash payment of \$587,476, with the balance to be issued in performance rights equal to the value of \$587,475. 50% of those performance rights, to the value of \$293,737, are subject to a 1-year service condition until 1 July 2027 and the remaining 50%, to the value of \$293,738, are subject to a 2-year service condition until 1 July 2028. Details of Beach's performance against the FY26 STI performance measures are set out in the Remuneration Report at pages 82 to 96 of the Annual Report.
Number of performance rights	Mr Woods will be granted 713,266 performance rights under the FY26 STI offer. The number of performance rights was determined by - dividing the amount of \$293,737 by \$0.8333 being the volume weighted average price of a Beach share for the five consecutive trading days where Beach shares were traded up to and including 30 June 2026, adjusted for the expected present value of dividends to be paid over the 1-year service condition, resulting in 352,498 rights (First Tranche); - dividing the amount of \$293,738 by \$0.8142 being the volume weighted average price of a Beach share for the five consecutive trading days where Beach shares were traded up to and including 30 June 2026, adjusted for the expected present value of dividends to be paid over the 2-year service condition, resulting in 360,768 rights (Second Tranche); and - adding the number of rights in the First and Second Tranche. Each performance right entitles the holder, upon vesting, to one fully paid ordinary share.
Date of grant of performance rights	If shareholder approval is obtained, the performance rights under the FY26 STI offer will be granted to Mr Woods soon after the Annual General Meeting but in any event, no later than three months after the date of this meeting.
Vesting date	The performance rights will vest according to the following schedule: - in respect of 50% of the performance rights, 1 July 2027; and - in respect of the balance of the performance rights, 1 July 2028.
Price payable on grant or exercise	No amount will be payable in respect of the grant or upon vesting of the performance rights.
Cessation of employment	If Mr Woods ceases employment by reason of death, disability, bona fide redundancy, mutual agreement or other reason approved by the Board then, unless the Board determines otherwise, unvested performance rights will continue on foot, subject to any applicable vesting conditions, as though he had not ceased employment. If Mr Woods ceases employment with Beach for any other reason (such as resignation, termination for cause, gross misconduct), unless the Board determines otherwise, all unvested performance rights will immediately lapse.
Change of Control	If a Change of Control (as defined under the Executive Incentive Plan Rules) occurs prior to vesting, the Board may, in its absolute discretion, determine that all, none, or a specific number of Mr Woods' unvested performance rights will vest, and that any performance conditions may be varied or waived. Performance rights that are determined to vest must be exercised within 90 days of the Board's determination (or such other period as the Board determines) or they will lapse.
Clawback	In certain circumstances, including fraud, dishonesty or breach of obligations the Board may lapse some or all unvested awards and/or claw back vested shares and cash.
Other information	Mr Woods is the only director eligible to acquire performance rights under the Beach Executive Incentive Plan. Any additional persons covered by ASX Listing Rule 10.14 who become entitled to participate in the plan after this resolution is approved will not participate until approval is obtained under that rule. The fair value of the performance rights proposed to be issued to Mr Woods will be determined in accordance with Australian Accounting Standards. The performance rights do not carry any dividend or voting rights prior to vesting. Shares allocated on vesting of the performance rights will rank equally with shares in the same class. No loan will be provided in relation to the proposed grant or exercise of performance rights to Mr Woods.

Other information cont.

Details of any securities issued to Mr Woods under the FY26 STI Offer will also be published in Beach’s annual report for the financial year ended 30 June 2027, along with a statement that approval for the issue was obtained under ASX Listing Rule 10.14.

Mr Woods has previously been issued a total of 4,670,007 performance rights (including rights which have previously lapsed or vested) under the Executive Incentive Plan as part of previous offers and no amount was paid by Mr Woods for the acquisition of the performance rights.

A summary of the material terms of:

- the Executive Incentive Plan can be found in Beach’s 2016 notice of annual general meeting (on page 6); and
- the FY26 STI offer can be found in the Remuneration Report at pages 82 to 96 of the Annual Report

in each case available on the ASX website by searching for Beach announcements under Beach’s ASX ticker (BPT).

No other person referred to in ASX Listing Rule 10.14 has received securities under the Beach Executive Incentive Plan.

If approval is given under ASX Listing Rule 10.14, separate approval will not be required under ASX Listing Rule 7.1 (by reason of ASX Listing Rule 7.2 - Exception 14) or under ASX Listing Rule 10.11 (by reason of ASX Listing Rule 10.12 - Exception 8).

The directors (other than Mr Woods who is not entitled to vote) recommend shareholders VOTE IN FAVOUR of resolution 4.

AGM Venue

ADELAIDE CONVENTION CENTRE

City Rooms 1 and 2, UPPER LEVEL
North Terrace, Adelaide

The Beach AGM will be held at the Adelaide Convention Centre, enter via the Main Entrance from North Terrace or the side entrance from Montefiore Road.

SECURITY CHECKING

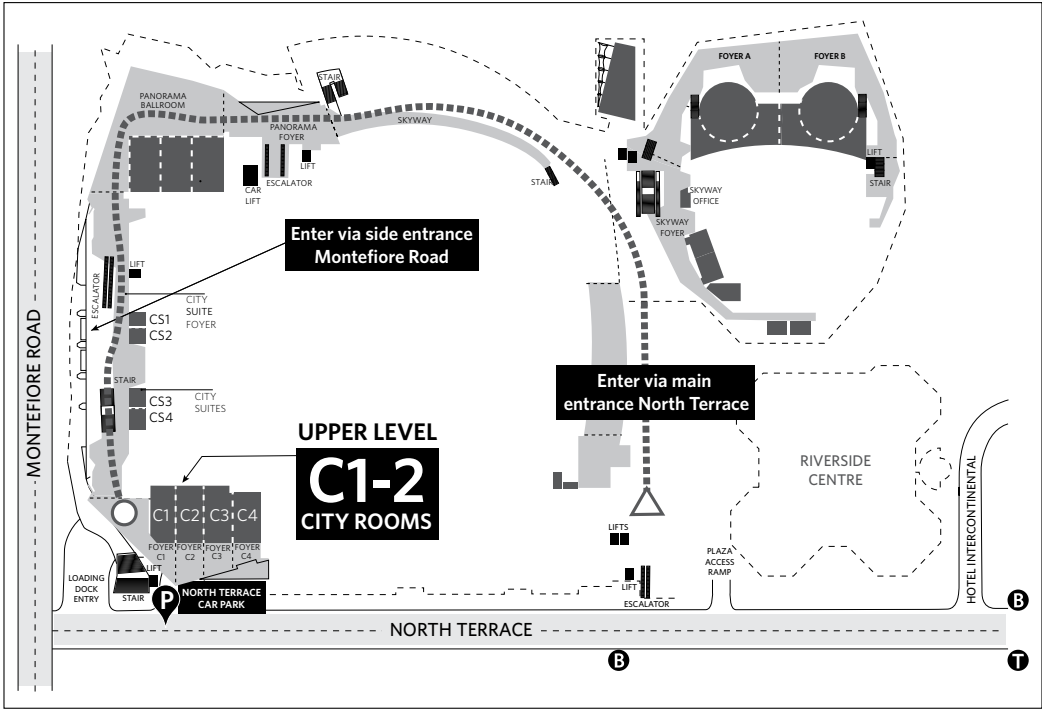
Bag checking will be done on entry to the AGM. Large bags are required to be checked into the cloak room.

CAR PARKING

The closest public car parking is North Terrace Car Park. The map above shows the location of car parking facilities.

PUBLIC TRANSPORT

The closest public transport options are Bus Stop D North Terrace – North side, Stop W2 North Terrace – South Side and the Adelaide Railway Station Tram Stop on North Terrace.



- C** Beach AGM
- P** Parking station
- B** Bus stop
- T** Tram stop

Please use this form to submit any questions concerning Beach that you would like Beach to respond to at the annual general meeting and return it via email to info@beachenergy.com.au. Questions must be submitted by 10.30am (ACDT) on Wednesday, 4 November 2026.

Beach will respond to as many of the more frequently asked questions as possible at the annual general meeting. Beach will not be able to reply individually.

Address _____

Question(s)

Level 8, 80 Flinders Street
Adelaide SA 5000





All Correspondence to:

- ✉ By Mail Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia
- 📠 By Fax: +61 2 9290 9655
- 💻 Online: www.boardroomlimited.com.au
- ☎ By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded before 10:30am (ACDT) on Monday, 9 November 2026.

🖥 TO APPOINT A PROXY ONLINE

- STEP 1: VISIT <https://www.votingonline.com.au/beachagm26>
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)
- STEP 3: Enter your Voting Access Code (VAC):

📱 BY SMARTPHONE



Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form must be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: if you have not already lodged a valid Power of Attorney with the registry, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. Please indicate the office held by signing in the appropriate place.

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by 10:30am (ACDT) on Monday, 9 November 2026. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 🖥 Online <https://www.votingonline.com.au/beachagm26>
- 📠 By Fax + 61 2 9290 9655
- ✉ By Mail Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia
- 👤 In Person Boardroom Pty Limited
Level 8, 210 George Street
Sydney NSW 2000 Australia

Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

☐ **Your Address**
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of Beach Energy Limited (Company) and entitled to attend and vote hereby appoint:

☐ the Chair of the Meeting (mark box)

OR if you are NOT appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the Adelaide Convention Centre, City Rooms 1 and 2, North Terrace, Adelaide, South Australia, 5000 on Wednesday 11 November 2026 at 10.30am (ACDT) and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting is authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolutions 1, 3 and 4, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of these Items even though Resolutions 1, 3 and 4 are connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolutions 1, 3 and 4). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

	For	Against	Abstain*
Resolution 1 To Adopt the Remuneration Report	☐	☐	☐
Resolution 2a Re-election of Richard Richards as a Director	☐	☐	☐
Resolution 2b Re-election of Bruce Clement as Director	☐	☐	☐
Resolution 3 Approval of issue of performance rights to Brett Woods under 2026 LTI Offer	☐	☐	☐
Resolution 4 Approval of issue of performance rights to Brett Woods under FY26 STI Offer	☐	☐	☐

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary