

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Yari Resources Limited

ACN/ARSN 118 554 359

1. Details of substantial holder (1)

Name Utopia Resources Pty Ltd and the persons named in Annexure A (Tri-Star Group).

ACN/ARSN (if applicable) See Annexure A

The holder became a substantial holder on 28 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	147,594,744	147,594,744	10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Utopia Resources Pty Ltd	Relevant interest held under section 608(1)(a) of the Corporations Act 2001 (Cth) arising as the holder of the securities. See Annexure B for a copy of the relevant agreement giving rise to the relevant interest.	147,594,744 fully paid ordinary shares
Persons named in part A of Annexure A (excluding Utopia Resources Pty Ltd)	The persons named in part A of Annexure A have relevant interests in the securities by virtue of section 608(3) of the Corporations Act 2001.	
Persons named in part B of Annexure A	The persons named in part B of Annexure A are Associates by virtue of section 12(2)(a)(iii) of the Corporations Act 2001 by having Tri-Star World Inc. as a common ultimate controlling company.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Utopia Resources Pty Ltd	Utopia Resources Pty Ltd	Utopia Resources Pty Ltd	147,594,744 fully paid ordinary shares
Persons named in Annexure A (excluding Utopia Resources Pty Ltd)	Utopia Resources Pty Ltd	Utopia Resources Pty Ltd	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Persons named in part A of Annexure A	28 September 2026	Nil	See Annexure B	147,594,744 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Persons named in part B of Annexure A	The persons named in part B of Annexure A are Associates by virtue of section 12(2)(a)(iii) of the Corporations Act 2001 by virtue of having Tri-Star World Inc. as a common ultimate controlling company.
Dr James Butler	Controlling shareholder of Tri-Star World Inc

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tri-Star Group	See Annexure A

Signature

print name Emma Murray

capacity Secretary

sign here



date 30 September 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A – TRI-STAR GROUP ENTITIES

This is Annexure A of one (1) page referred to in the Form 603 (Notice of initial substantial holder).



Signature of Emma Murray

Position: Secretary

Date: 30 September 2026

Name and ACN/ARSN (if applicable)	Address	Place of incorporation
Part A		
Dr James Butler	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	N/A
Tri-Star World Inc	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star E&P Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star E&P Pty Ltd ACN 629 728 605	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Utopia Resources Pty Ltd ACN 664 013 861	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Part B		
Tri-Star CenLA LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Meteor LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star OPCO LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
West Texas O&G Operations, Inc.	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Bethel LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Admin Services (USA) Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Development Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Louisiana LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Moss Bluff LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Cox Bay LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
White Star Resources LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Midland Frac Oil Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Gulf Coast LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Royalty Management LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star CBI LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star CBI Deep LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Vermillion LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star BDC LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Marine Services LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Avery LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Projects LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Energy Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Northern Comet Resources Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Drilling LLC	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
West Texas Oil & Gas Corporation	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star America Trading Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Stonecroft Pty Ltd ACN 109 391 415	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Group Investments Pty Ltd ACN 668 403 727	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Admin Pty Ltd ACN 627 124 912	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Australia Holding Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Tri-Star Nightingale Pty Ltd ACN 622 376 194	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Minerals Pty Ltd ACN 631 733 161	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Gold Pty Ltd ACN 649 967 751	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Exploration Pty Ltd ACN 656 967 967	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Sapex Pty Limited ACN 093 661 164	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Four Mile Resources Pty Ltd ACN 697 669 284	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
LNG Queensland Pty Ltd ACN 622 376 210	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Fairfield Pty Ltd ACN 622 376 176	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Royalty Company Pty Ltd ACN 626 071 181	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Gilbert Pty Ltd ACN 627 593 962	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Plowden Pty Ltd ACN 622 376 201	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Otway Pty Ltd ACN 622 373 335	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star OPCO Pty Ltd ACN 630 224 672	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Petroleum Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States
Gladstone LNG Pty Ltd ACN 125 507 753	Level 35, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000	Australia
Tri-Star Capital Company	2800 Post Oak Blvd, Suite 6100, Houston TX 77056, United States	United States