

Existing Heap Leach Ore Delivers Third Gold Pour from White Dam, SA

Plant refurbishment nearing full completion and
Heap Leach pad extension design completed

HIGHLIGHTS

- **THIRD GOLD POUR NOW COMPLETED** - 5.43kg (174oz) of doré with an estimated gold to silver ratio of 70:30 from existing heap leach ore at the White Dam Project has now been poured and dispatched to Perth mint for sale
- **CIC TANK 1 AND GOLD ROOM** - Upgrades to the recovery circuit are nearing completion with CIC tank 1 to be completely replaced with a newly fabricated tank, all existing tanks to be sandblasted and epoxy coated this month, and the gold room fume extraction system now installed and operational
- **COLLECTION DRAIN AND POND LINERS TO BE REPLACED** - Due to age, degradation and design faults, irrigation will be paused in late October to carry out a full relining of the existing pad and ponds in readiness for pad expansion and eventual full restart of operations. Proceeds from third gold pour will be used to fund this refurbishment
- **PAD EXPANSION DESIGN** - The pad expansion design has been completed describing a two-phase expansion designed to add a further 3.5Mt of leaching capacity now ready to go to tender
- **VERTIGO OXIDE MINING RESTART** – Prefeasibility Study (PFS) for the Vertigo pit restart is now underway and expected to be completed by Q1 2027 followed by a Final Investment Decision in same quarter. Drilling is underway to collect samples for column leach test-work on Vertigo east and Vertigo North with initial pit design work now forecast to be completed by next week.

Broken Hill Gold Ltd (ASX: BH6) ('Broken Hill Gold' or 'the Company') is pleased to provide an update on gold production from the Company's 100% owned White Dam Gold-Copper Project ('the Project') in South Australia's Curnamona Province, 80km west of Broken Hill. The Company has achieved a third gold pour from re-crushed material on the existing heap leach pad with 5.43kg of Doré shipped for assay and processing at the Perth Mint.

The Company has also now completed the construction a new CIC tank to replace tank 1 from the existing circuit, along with upgrades to the gold room facility and also sandblasting and epoxy coating of the existing CIC circuit.

The High-Density Polyethylene (HDPE) line in the pad to plant collection channel (W-Drain), main event, and Intermediate Leach Solution (ILS) ponds will all be replaced in conjunction with upgrades to main drainage ditch dams. The pad is currently being drained down, and solution will be evaporated and stored to allow replacement works to commence and management of the flow back from the pad.

Currently, the Company is waiting on final quotes for installation of circa 35,000m² of liner with work scheduled to commence shortly.

Broken Hill Gold's Managing Director, Matthew Boyes, commented:

"Achieving our third gold pour at White Dam is another fantastic milestone, confirming the ongoing value we can unlock from the existing heap leach ore while generating near-term cashflow."

"As we progress plant refurbishments, including replacing CIC Tank 1 and upgrading our gold room, we are taking a proactive, disciplined approach to addressing historical infrastructure limitations."

"Pausing irrigation in late October to complete a full reline of the collection channels, and solution ponds will rectify age-related degradation and legacy design faults, ensuring our operating containment systems are robust and compliant with modern standards and won't require further investment moving forward once mining restarts."

"With the 3.5 million tonne pad expansion design now delivered and ready for tender, we are rapidly positioning White Dam for a seamless restart subject to the outcomes of the Vertigo PFS and final investment decision scheduled for early 2027."



Figure 1: Doré bar PGO-03 weighing 5.43kg with an estimated 70:30 gold to silver ratio



Figure 2: CIC tank 1 under construction for delivery to site in first week October



Figure 3: Fume hoods installed in gold room

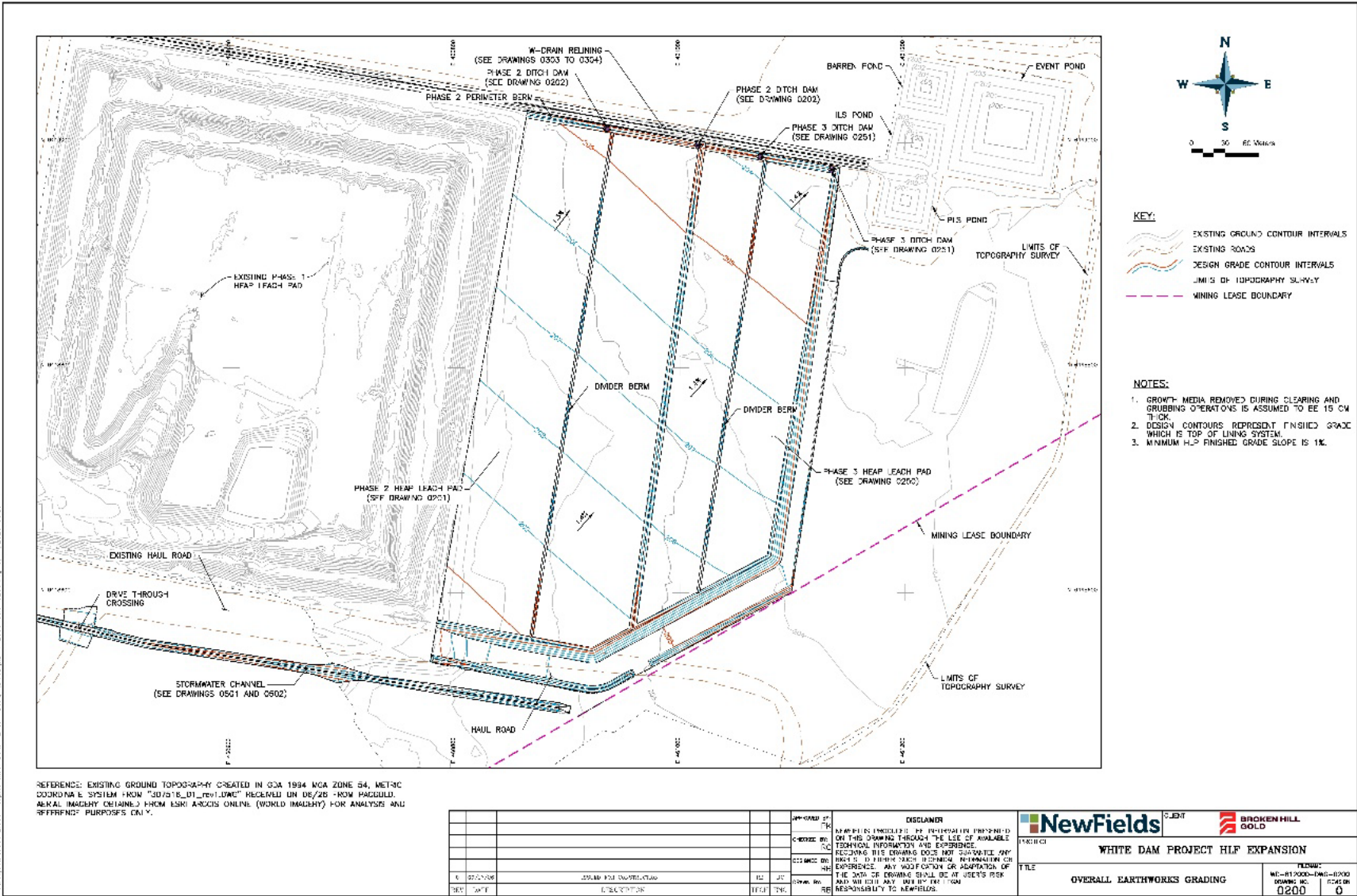


Figure 4: Heap Leach pad expansion design

Heap Leach Pad expansion design

The pad expansion design will provide BH6 with circa 160,000m² of lined pad area capable of stacking approximately 3.5Mt of ore. The pad has been designed to be developed in two phases with the first phase to deliver a capacity of 2.4Mt or 2 full years before moving to phase 3 construction which would yield an additional 1.1Mt of capacity.

The pad is designed to be stacked in 8m lifts with overall side slopes to be constructed at a 3:1 profile which assists in rapid end-of-life reclamation and provides conservative operating slope stability. The pad will be lined with 1.5mm thick HDPE liner, an increased thickness and strength to previous installations. Facility infrastructure improvements such as a diversion channel for storm water and relining of the main collection (W-Drain) will also be undertaken with all collection pipes to be buried to prevent animal interaction and reduce evaporation.

The company has commenced procurement of the required liner material and will tender the pad construction as part of the technical and financial evaluation of the potential Vertigo pit restart.

This announcement is approved by the Broken Hill Gold Ltd Board of Directors.

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About Broken Hill Gold

Broken Hill Gold (formerly Pacgold) is an ASX-listed exploration and development company uniquely focused on creating material shareholder value by discovery without dilution.

Following the strategic demerger of its highly prospective North Queensland exploration portfolio, which included the Alice River and St George projects, the Company is now exclusively focused on its flagship White Dam Project in the exciting and under explored Curnamona province of South Australia.

White Dam provides Broken Hill Gold with a significant portfolio of exploration targets headlined by the exciting recent discovery of the Icebreaker sulphide gold-copper discovery. In addition, White Dam provides a clear, accelerated pathway to modest production that aims to self-fund the Company's exploration initiatives. The project features established infrastructure, including open-pit mines, a heap leach facility, and a fully operational gold extraction plant, positioning the company to rapidly unlock value and fund future growth.

The Curnamona province is becoming some of the most prized exploration ground in Australia with major companies now focusing on acquiring and exploring in the region. Broken Hill Gold has a unique early mover advantage due to having secured key tenure with outstanding potential for significant discoveries as well as a credible, staged path to production.



Location Map of Broken Hill Gold's White Dam Project, South Australia

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates and assumptions about the industry in which the Company operates, and beliefs and assumptions regarding the Company's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.