

MINING PLAN SUBMITTED KALGOORLIE GOLD PROJECT

Final Approval Steps Now Underway

Highlights

- **Mine Development and Closure Proposal (MDCP) for the Northern Zone open pit, located 25km east of Kalgoorlie, lodged with the WA Department of Mines, Petroleum and Exploration (DMPE) on time on 30 September.**
- **MDCP has been prepared by Resources WA, MEGA Resources and Riversgold, and is the last major governmental regulatory approval required before mining can begin.**
- **Follows grant of Mining Lease M25/389 (21-year term) in July 2026 and lodgment of the Native Vegetation Clearing Permit (NVCP) application with DWER on 28 August 2026.**
- **All objections to haul road Miscellaneous Licences L25/75 and L25/77 resolved; formal grant pending.**
- **Future mine is fully funded by MEGA Resources under the 50/50 Right to Mine and Co-operation Agreement – no upfront development funding required from Riversgold.**
- **The MEGA Right to Mine and Co-operation Agreement has also been extended to 30 September 2027 to allow for extra time for the relevant government bodies to approve the NVCP and MDCP and allowing time for mining to start.**

Riversgold Limited (ASX: RGL, RGLO, Riversgold or the Company) is pleased to announce it has lodged the Mine Development and Closure Proposal (MDCP) with the Western Australian Department of Mines, Petroleum and Exploration (DMPE), for the Northern Zone Gold Project (M25/389), part of the Company's Kalgoorlie Gold Project, which is located 25 km east of Kalgoorlie in Western Australia (**see Figure 1**).

David Lenigas, Chairman of Riversgold, commented:

"Lodging the MDCP is a major step forward for Riversgold. With the mining lease granted, the surface vegetation clearing permit lodged and the haul road objections resolved, Northern Zone can now move towards final governmental permitting. Together with our mining and funding partners MEGA Resources, we are well placed to move this exciting gold project near Kalgoorlie towards breaking ground."

Riversgold Technical Director, Ed Mead, said:

"The MDCP brings together months of technical work, including geotechnical drilling for pit design, ground water studies, environmental baseline studies and closure planning. It gives regulators a clear, well-supported plan for a safe, responsible operation at Northern Zone. Northern Zone is a blind porphyry intrusion that has been diamond drilled to a vertical depth of over 500m and has demonstrated pervasive near surface gold mineralisation to widths approaching 600m¹. The MDCP encompasses a starter pit operation covering the weathered and transition zones with road transport to third-party processing facilities in the goldfields."

¹ ASX announcement dated 18 September 2024: Gold Porphyry Intercepts Continue to be Drilled Near Kalgoorlie

Background to the MDCP:

The MDCP is the principal operating approval for a mining project in Western Australia. It combines the mining proposal and mine closure plan into one document for assessment by DMPE.

The Northern Zone MDCP covers the open pit dimensions and disturbance footprint (ha), waste rock landform, ROM pad, haul road access, water management and site infrastructure. It was prepared by Riversgold and MEGA Resources / Resources WA, and also includes baseline environmental, heritage and geotechnical studies.

Northern Zone geology:

The Northern Zone gold mineralisation is hosted within a blind porphyry, a Tonalite-Trondhjemite Intrusion (TTI), which sits within the Cannon Shear Zone. The TTI carries elevated background gold, with multiple series of flat-lying gold-mineralised higher grade quartz zones within it. Because the higher-grade mineralisation is flat-lying, vertical drill holes intersect it at close to true width. Further drilling is required to define the ultimate limits of the mineralisation identified to date. Northern Zone is open in all directions.²

Drilling to date shows the TTI to be dry to at least 60m depth. This has made the deposit well suited to the air-core and reverse circulation (RC) drilling methods the Company has used.

Pathway to mining:

Approval	Status
Mining Lease M25/389	Granted July 2026
Haul road licences L25/75 and L25/77	Objections resolved; grant pending
Native Vegetation Clearing Permit	Lodged with DWER 28 August 2026
Mine Development and Closure Proposal	Lodged with DMPE 30 September 2026

Deed of Extension – Right to Mine and Co-operation Agreement:

The Right to Mine and Co-operation Agreement dated 30 September 2025 (**RMCA**) between Riversgold Ltd (ACN 617 614 598) (**Riversgold**), Oracle Gold Pty Ltd (ACN 646 363 064) (**Oracle**), MEGA Resources Pty Ltd (ACN 680 350 556) (**MEGA**) and Bain Global Resources Pty Ltd (ACN 664 564 961) (**Bain Global**) (together, the **parties**), has been extended for 12 months to 30 September 2027, on the same terms and conditions precedent, allowing time for all permits to be granted and mining to start, which is expected well within the extension timeframe.

Next steps

- DMPE assessment of the MDCP and response to any information requests.
- Grant of the NVCP permit and the various haul road Miscellaneous Licences.
- Site establishment and mobilisation by MEGA Resources once all government approvals are in place.

² ASX announcement dated 19 January 2026: Kalgoorlie Gold Project Results Continue to Shine, \$2M Raise



Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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