

Completion of EdgeMet Acquisition

Codrus Minerals Limited (ASX: CDR) ("Codrus" or the "Company") is pleased to advise that it has completed the acquisition of 100% of the issued share capital of EdgeMet Pty Ltd ("Acquisition"), as previously announced on 3 August 2026. The Acquisition provides Codrus with exposure to the highly prospective Copperhole Creek Project in Queensland, the Tiquihua Molybdenum Project in Peru, and associated intellectual property relating to early-stage flash joule heating technology from the William Marsh Rice University in Houston.

Completion follows the satisfaction (and waiver, where applicable) of all conditions precedent under the share sale agreement, including the receipt of shareholder approval at the Company's General Meeting on 24 September 2026.

In accordance with the terms of the Acquisition, the Company has issued the acquisition consideration securities approved by shareholders to the former shareholders of EdgeMet, comprising 230,000,000 fully paid ordinary shares and 60,000,000 performance rights in Codrus, together with payment of the A\$100,000 in upfront cash consideration. The deferred cash milestone payments of up to \$1 million and the performance rights remain subject to the satisfaction of milestones as previously disclosed.

The Board believes the Acquisition materially strengthens Codrus' portfolio through the addition of advanced copper and molybdenum exploration opportunities in two highly prospective mineral provinces and provides a platform for future growth and diversification.

Executive Chairman Greg Bandy commented:

"We are pleased to complete the acquisition of EdgeMet and welcome the vendors as shareholders of Codrus. The addition of the Copperhole Creek and Tiquihua Projects significantly expands our exposure to copper, molybdenum and other critical minerals, as well as the early-stage technology at Rice University, and provides an exciting new chapter for Codrus. We look forward to commencing the next phase of exploration and evaluation activities across these assets".

The Company will provide further updates regarding exploration programs and project advancement activities in due course.

This announcement was authorised for release by the Board of Codrus Minerals Limited.

For Enquiries

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