
A THIRD EXPLORATION LICENCE GRANT IN KAZAKHSTAN

HIGHLIGHTS

- A third gold exploration licence granted in Kazakhstan of 48 blocks covering 110.8 km² in the North Balkhash region.
- The new licence (EL4907) is approximately 50 kilometres north of the 100% owned licences granted in April 2026.
- The combined three licence areas cover 445.8 square kilometres, and encompass specific geology known to contain epithermal gold and porphyry copper style mineralisation.

Barys Resources Ltd (“Barys” or the “Company”) (ASX: BRY) is pleased to announce that the Company’s 100% owned Kazakhstan subsidiary, Steppe Rock Resources Ltd, has been granted a third exploration licence for gold in Kazakhstan (EL4907) in the North Balkhash region (Fig 1). The tenement of 110.8 km², named the Zhartasty Project, covers a large area of highly prospective rocks identified from satellite-deduced hydrothermal alteration cells based on structural complexity and coincident jarosite and illite alteration. The alteration is coincident with major westerly and north-westerly trending structures that dominate the epithermal mineralisation and existing gold mines in this area. EL4907 lies approximately 50kms northeast of the granted tenements (EL4238 and EL4412) and has a similar geological setting.

In early 2026 Barys and its geological consultants completed a large regional programme of field reconnaissance and ASTER Sentinel 2 interpretation to delineate regional to deposit scale hydrothermally altered structures. This work has resulted in the recent granting of another large exploration tenement that compliments our previously granted tenements to the south. Barys now holds 100% of three gold exploration tenements totalling 445.8 km².

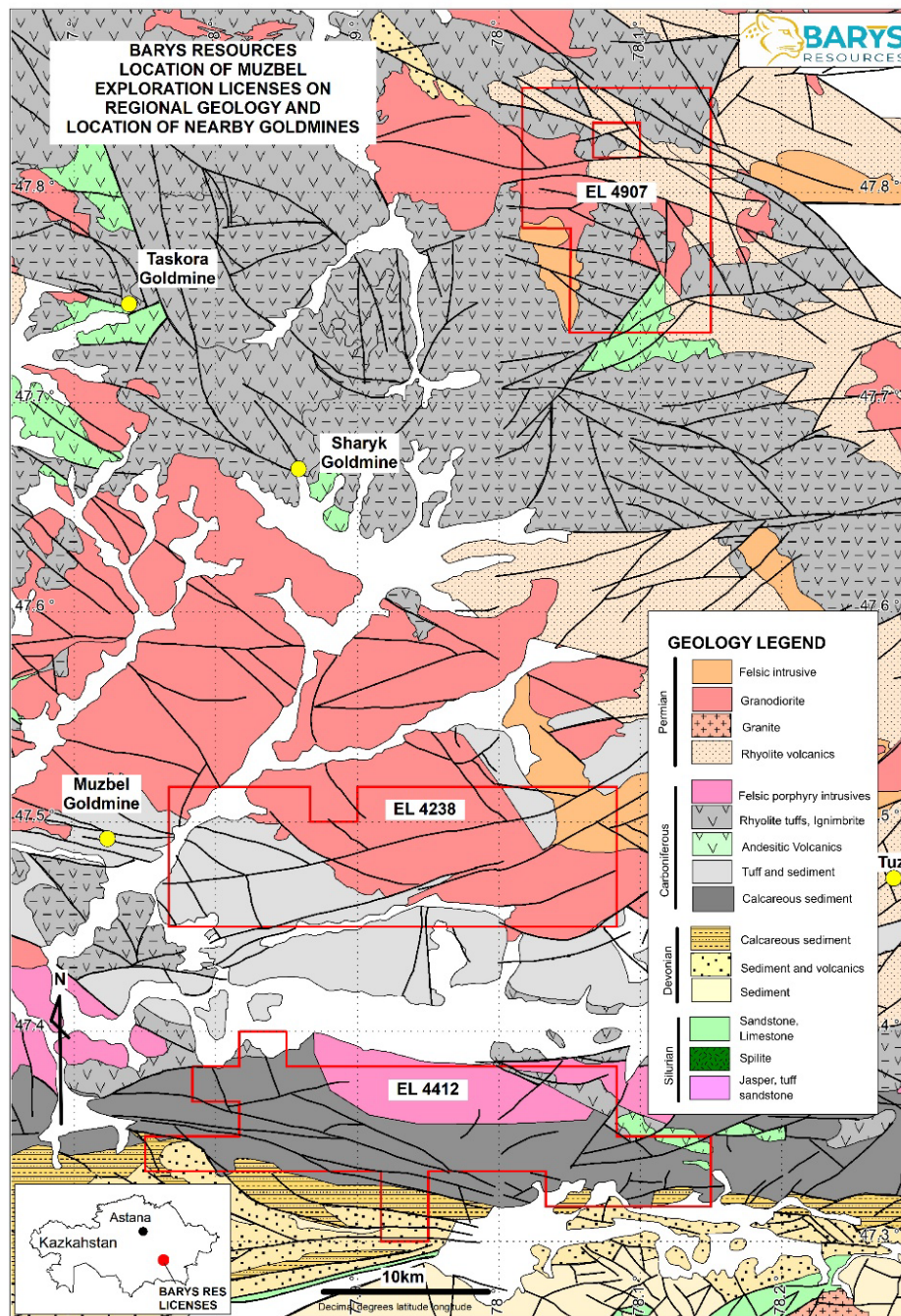


Figure 1: Regional geology of the North Balkhash region showing the three tenements owned by Barys Resources Ltd

Barys Managing Director Paul Ingram comments:

"The granting of our third exploration tenement is another important part of our Company's strategy of defining broad regional areas of high gold potential. The region hosts epithermal gold mineralisation, with currently operating goldmines, and the geological setting is similar to other magmatic arc regions throughout the world where significant large gold mines are operating"

This ASX announcement is authorised for release by the Board.

For further information please contact:

Paul Ingram
Managing Director
Tel: +61 8 6383 7888
Email: info@barysresources.com

About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Central Asia and Africa.

In Central Asia, the Company holds three exploration licences for gold in the North Balkhash region in Kazakhstan, the Zhartasty Gold Project, Dalnee Gold Project and Karakul Gold Project.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.