

ASX Release

L1 Gold Fund Limited (ASX:LGF)

30 September 2026

Net Tangible Asset (NTA) Backing Per Share

Net tangible asset backing per ordinary share for the L1 Gold Fund Limited (ASX:LGF) (Company) as at 25 September 2026 were:

Net Tangible Asset Backing Per Ordinary Share ¹	
NTA before tax ²	2.2463
NTA after tax ³	2.2285

END

This announcement is authorised for release by Olivia Byron (Company Secretary).

Investor contact

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¹ All figures are unaudited and approximate.

² The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

³ The NTA after tax is calculated after all taxes.