

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

AUSTRALIAN DAIRY NUTRITIONALS LTD

ACN/ARSN/APFRN
NFPFRN (if applicable)

057 046 607

1. Details of substantial holder (1)

Name

XIN DONG

ACN/ARSN/APFRN (if applicable)

NFPFRN (if applicable)

The holder became a substantial holder on 30 / 09 / 2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	40,149,230	40,149,230	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Xin Dong	Registered holder (s 608(1)(a))	40,149,230 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Xin Dong	Xin Dong	Xin Dong	40,149,230 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Xin Dong	Various, 01/07/2026 to 29/09/2026 (see Annexure A)	\$62,594.14	Nil	3,673,747 fully paid ordinary shares

Details of each acquisition are set out in Annexure A.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Not applicable	Not applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Xin Dong	U9/43a Goldieslie Road, Indooroopilly QLD 4068

Signature

print name	XIN DONG	capacity	Substantial holder
sign here		date	30 / 09 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

AUSTRALIAN DAIRY NUTRITIONALS LTD ACN 057 046 607

This is annexure A of 1 page referred to in Form 603 (Notice of initial substantial holder) given by Xin Dong and dated 30/09/2026.

Section 5 – Consideration: acquisitions of relevant interests by the substantial holder in the four months prior to the day the substantial holder became a substantial holder.

No.	Holder of relevant interest	Date of acquisition	Nature of acquisition	Price per share (\$)	Cash consideration (\$)	Non-cash consideration	Class and number of securities
1	Xin Dong	01/07/2026	On-market purchase	0.019	1,900.00	Nil	100,000 FPO
2	Xin Dong	02/07/2026	On-market purchase	0.019	859.64	Nil	45,244 FPO
3	Xin Dong	07/07/2026	On-market purchase	0.019	1,900.00	Nil	100,000 FPO
4	Xin Dong	22/07/2026	On-market purchase	0.017	4,999.99	Nil	294,117 FPO
5	Xin Dong	03/08/2026	On-market purchase	0.017	4,250.00	Nil	250,000 FPO
6	Xin Dong	04/08/2026	On-market purchase	0.017	2,042.67	Nil	120,157 FPO
7	Xin Dong	04/08/2026	On-market purchase	0.017	8,500.00	Nil	500,000 FPO
8	Xin Dong	06/08/2026	On-market purchase	0.017	5,440.00	Nil	320,000 FPO
9	Xin Dong	07/08/2026	On-market purchase	0.018	4,499.10	Nil	249,950 FPO
10	Xin Dong	07/08/2026	On-market purchase	0.017	3,400.00	Nil	200,000 FPO
11	Xin Dong	11/08/2026	On-market purchase	0.017	4,250.00	Nil	250,000 FPO
12	Xin Dong	11/08/2026	On-market purchase	0.017	3,378.75	Nil	198,750 FPO
13	Xin Dong	12/08/2026	On-market purchase	0.017	2,040.00	Nil	120,000 FPO
14	Xin Dong	12/08/2026	On-market purchase	0.017	5,533.99	Nil	325,529 FPO
15	Xin Dong	29/09/2026	On-market purchase	0.016	9,600.00	Nil	600,000 FPO
	Total				62,594.14	Nil	3,673,747 FPO

FPO = fully paid ordinary shares. Date of acquisition is the date the order was fully executed. Cash consideration is the number of shares acquired multiplied by the executed price per share, excluding brokerage.



Signature: _____

Date: 30/09/2026

Print name: XIN DONG

Capacity: Substantial holder