



HIGH-TECH METALS

L I M I T E D

ACN 657 249 995

Annual Report - 30 June 2026

Corporate Directory

Directors	Charles Thomas – Non-executive Chairman Tyler Formica – Non-executive Director Quinton Meyers – Non-executive Director
Key Management Personnel	James Merrillees – Chief Executive Officer
Company secretary	Quinton Meyers
Registered office	22 Townshend Road Subiaco WA 6009 Phone: (08) 9388 0051
Share register	Automic Group Level 5 191 St Georges Terrace Perth WA 6000 Phone: 1300 288 664
Auditor	HLB Mann Judd Level 4 130 Stirling Street Perth WA 6000
Solicitors	Nova Legal Level 2 50 Kings Park Road West Perth WA 6005
Stock exchange listing	High-Tech Metals Limited is listed on the Australian Securities Exchange (ASX) (ASX Code: HTM)
Website	https://hightechmetals.com.au/

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High-Tech Metals Limited

Cautionary Statements

For the year ended 30 June 2026

FORWARD LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Such statements are only predictions, based on certain assumptions, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of High-Tech Metals Limited ("High-Tech" or the "Group").

Actual events or results may differ materially from those expressed or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. High-Tech undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document, except as required by applicable securities exchange disclosure requirements. The information contained in this document does not take into account the investment objectives, financial situation or particular needs of any specific person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

ASX LR STATEMENT

High-Tech Metals Ltd confirms that the information in this report relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein and listed below:

- ASX Announcement 26/02/2025 – "Transformational Acquisition Gold Resources & Mining Leases";
- ASX Announcement 15/07/2025 – "HTM Receives Mining Approval for Mt Fisher Stockpiles";
- ASX Announcement 19/08/2025 – "HTM and SSH Sign MoU for 124koz Mt Fisher Gold Project";
- ASX Announcement 01/09/2025 – "HTM Secures Free-Carried Pathway to Wagtail Gold Production";
- ASX Announcement 25/09/2025 – "Mt Fisher Drilling Completed to Unlock Resource Upside";
- ASX Announcement 25/11/2025 – "High Gold Recoveries from Mt Fisher Metallurgical Tests";
- ASX Announcement 07/01/2026 – "HTM Signs MoU with Wiluna Mining for Processing Pathway";
- ASX Announcement 12/01/2026 – "6m @ 28.96 g/t Au Supports Production Potential at Wagtail";
- ASX Announcement 16/02/2026 – "Wagtail Returns 220g/t Au Bonanza Gold Hit from Drilling";
- ASX Announcement 13/03/2026 – "Bonanza Grades Confirm High-Grade Continuity at Wagtail";
- ASX Announcement 20/04/2026 – "5,000m RC Drilling Underway Targeting Gold Resource Growth";
- ASX Announcement 11/05/2026 – "Mt Fisher RC Drilling Update";
- ASX Announcement 03/06/2026 – "Free Milling Gold Recoveries 97.2% Confirmed – Amended";
- ASX Announcement 03/07/2026 – "Mt Fisher Drilling Returns Multiple High-Grade Gold Results";
- ASX Announcement 20/07/2026 – "Mt Fisher Drilling Confirms Mineralisation Beyond Resource"; and
- ASX Announcement 29/07/2026 – "Updated Wagtail Gold MRE Underpins Development Studies".

The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Resource Statement

The information in this report that relates to the Mt Fisher – Mt Eureka Gold Resource (other than the Wagtail Gold Deposit) is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

Wagtail Mineral Resource Estimate

The information in this report that relates to the Wagtail Mineral Resource Estimate is based on and fairly represents information compiled by Jane Coll, a Competent Person who is a Member of The Australian Institute of Geoscientists. Jane Coll is a consultant with Rose Mining Geology Consultants and is independent of High-Tech Metals Limited. Jane Coll has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jane Coll consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

High-Tech Metals Limited

Directors' Report

For the year ended 30 June 2026

The Directors present their report, together with the financial statements, of High-Tech Metals Limited and the entities it controlled, ("**Group**") for the year ended 30 June 2026.

Principal Activities

During the financial year the principal activities of the Group was the exploration of the Mt Fisher and Mt Eureka Projects in Western Australia and Werner Lake Cobalt Project in Canada.

Directors

The following persons were Directors of High-Tech Metals Limited during the financial year and up to the date of this report, unless otherwise stated:

Charles Thomas **Non-Executive Chairman**

Mr Thomas holds a Bachelor of Commerce from UWA majoring in Corporate Finance. Mr Thomas is an Executive Director of GTT Ventures Pty Ltd a boutique corporate advisory firm based in Australia.

Mr Thomas has worked in the financial service industry for more than 20 years and has extensive experience in capital markets as well as the structuring of corporate transactions.

Mr Thomas has significant experience sitting on numerous ASX boards spanning the mining, resources and technology space.

In the 3 years immediately before the end of the financial year, Mr Thomas served as a Director of the following listed companies:

Marquee Resources Limited (ASX: MQR) - Executive Chairman and Managing Director (Appointed November 2016)

Viking Mines Limited (ASX: VKA) - Non-executive Chairman (Appointed April 2022)

Green Critical Minerals Ltd (ASX: GCM) - Non-executive Chairman (Appointed April 2018)

Tyler Formica **Non-Executive Director**

Mr Formica is a seasoned business leader with over 15 years of experience overseeing and growing family business interests across equity investment, property, and global operations. As a Director of the Formica Group, he plays a central role in shaping corporate strategy, managing financial performance, and driving long-term value creation through a hands-on, performance-driven approach. Mr Formica holds an MBA and brings a successful track record of investing in both public and private companies, with a focus on identifying value opportunities, enhancing operational efficiency, and delivering sustainable returns.

In the 3 years immediately before the end of the financial year, Mr Formica served as a Director of the following listed companies:

M3 Mining Limited (ASX: M3M) – Non-executive Director (Appointed 5 June 2025)

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Quinton Meyers

Non-Executive Director & Company Secretary

Mr Meyers has over 10 years of experience working in the equities markets in the capacity of a Stockbroker, Company Secretary and Accountant for multiple ASX listed companies gaining exposure to the Resource, Oil and Gas and technology sectors. During this time, Mr Meyers has worked on multiple initial public offers, reverse takeovers, and equity capital markets transactions while developing his knowledge of the ASX Listing Rules and Corporations Act.

Mr Meyers holds a Bachelor of Commerce in Accounting and Finance from Curtin University, a Graduate Diploma in Financial Planning and is a member of Chartered Accountants Australia & New Zealand.

In the 3 years immediately before the end of the financial year, Mr Meyers served as a Director of the following listed companies:

Omnia Metals Group Limited (ASX: OM1) – Non-executive Director (Appointed 22 December 2023)

Pure Resources Limited (ASX: PR1) – Non-executive Chairman (Appointed 31 March 2026)

Prominence Energy Limited (ASX: PRM) – Non-executive Director (Appointed 6 September 2024, Resigned 31 December 2025)

Key Management Personnel

In addition to Directors, the following persons were Key Management Personnel of High-Tech Metals Limited during the financial year and up to the date of this report, unless otherwise stated:

James Merrillees

Chief Executive Officer

Appointed 8 September 2025

Mr Merrillees is a discovery-focused mining and exploration executive with over 25 years of international experience in mineral exploration, project generation, and corporate leadership.

He is a Competent Person (MAusIMM) with multi-commodity expertise, holding a Bachelor of Science (Geology) and a Bachelor of Commerce (Accounting & Finance) from the University of New South Wales, along with a Graduate Diploma of Applied Finance from Kaplan Professional.

Mr Merrillees has extensive experience leading ASX-listed companies, having previously served as Managing Director of Cosmo Metals Ltd (ASX: CMO), Golden Mile Resources Ltd (ASX: G88), and Cygnus Metals Ltd (ASX: CY5).

Interest in the Share and Options of the Group

As at the date of this report, the interests of the Directors in the shares, options and performance rights of the Group were:

Name	Shares	Options	Performance Rights
Charles Thomas	569,061	-	2,200,000
Quinton Meyers	709,574	-	2,200,000
Tyler Formica	-	-	2,200,000

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Meetings of Directors

The number of meetings of the Group's Board of Directors ('the Board') and of held during the year, and the number of meetings attended by each Director were:

Name	Attended	Board Meetings	
			Held
Charles Thomas	7		7
Quinton Meyers	7		7
Tyler Formica	7		7

Review of Operations

High-Tech Metals Limited (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Group**") presents its Review of Operations for the financial year ended 30 June 2026 ("**FY2026**" or "**the Year**").

During the Year, the Group executed its strategy of advancing near-term gold production opportunities at Wagtail and Mt Fisher while building a pipeline of high-quality exploration targets across the broader Mt Fisher–Mt Eureka Project area in Western Australia's Northern Goldfields.

Key activities during the Year included infill and grade-control drilling at Wagtail, resource growth drilling at Mt Fisher, metallurgical testwork programs at both deposits, and the progression of mining and development studies in partnership with SSH Mining.

MT FISHER AND MT EUREKA GOLD PROJECTS

High-Tech's Mt Fisher (100% HTM) and Mt Eureka (75% HTM) Gold Projects collectively host a JORC (2012) Mineral Resource Estimate of approximately 3.56Mt @ 1.6g/t Au for 186,000 ounces of gold, including approximately 85,000 ounces classified as Measured and Indicated (refer Table 1) ("**Projects**"), incorporating the updated Wagtail Mineral Resource Estimate announced subsequent to year end.^{1,2}

The Projects cover approximately 1,150 km² of highly prospective tenure over the under-explored Mt Fisher greenstone belt in Western Australia's Northern Goldfields.

The Projects lie approximately 500km northeast of Kalgoorlie and 120km east of Wiluna, situated 40km east of the prolific Yandal Belt, which hosts several major gold deposits including Northern Star's Jundee, Bronzewing and Milrose operations (refer Figure 1).

Gold mineralisation at the Projects occurs at several sites, most notably at the Dam-Damsel Gold Trend and the Mt Fisher and Wagtail Mines within Mt Fisher and at the Taipan and Southern-Galway Prospects at the Mt Eureka JV (refer Figure 2).

During the Year, work across the project area focused on advancing Wagtail toward development while progressing drilling programs at Mt Fisher and target generation activities aimed at increasing the scale of the broader resource base.

¹ Refer ASX Announcement 26/02/2025

² Refer ASX Announcement 29/07/2026

For the year ended 30 June 2026



Figure 1: High-Tech Metals' Mt Fisher and Mt Eureka Gold Project location, Northern Goldfields, Western Australia.

High-Tech Metals Limited Directors' Report (cont'd) For the year ended 30 June 2026

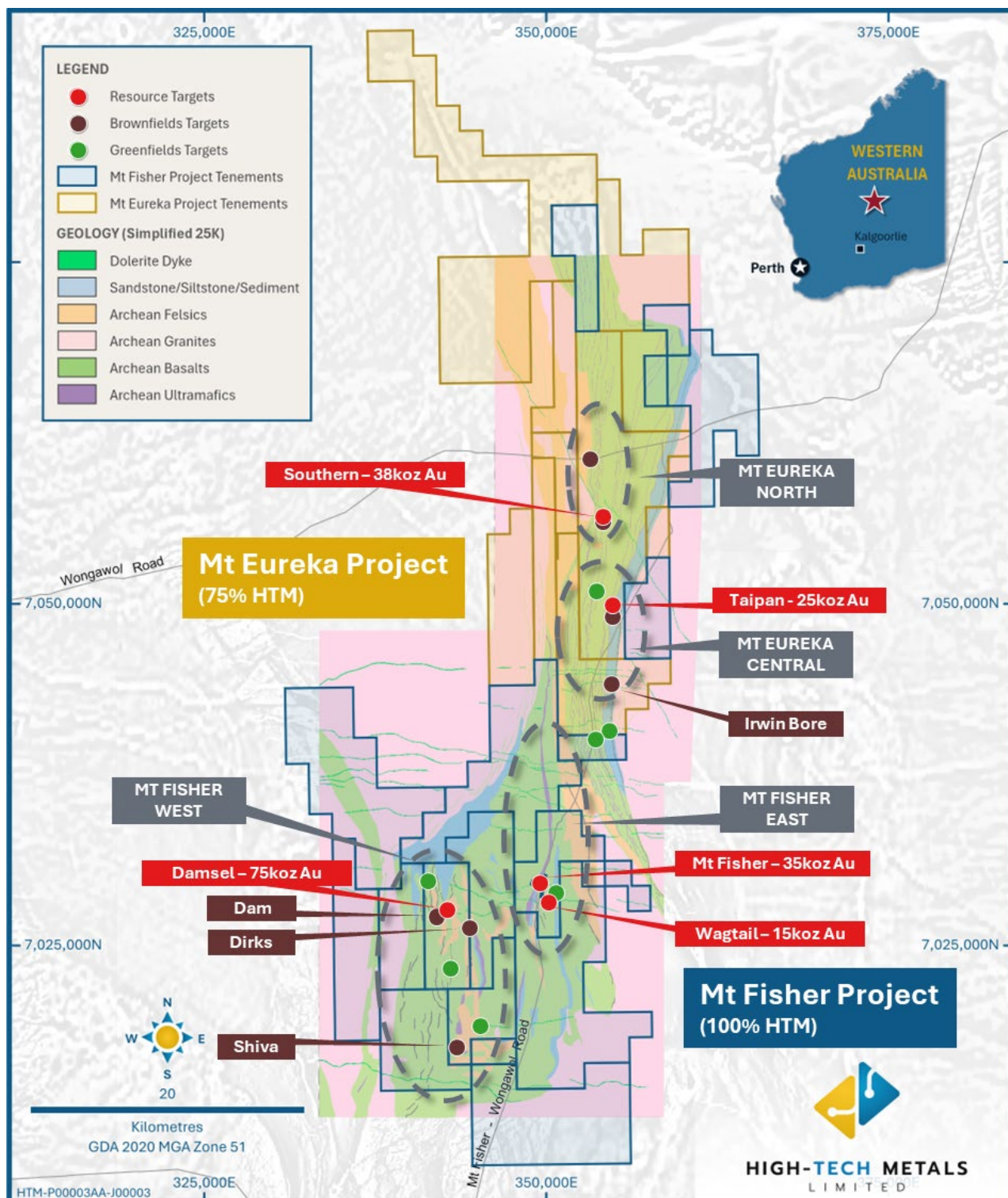


Figure 2: High-Tech Metals' Mt Fisher and Mt Eureka Gold Projects, Resources and Prospects.

High-Tech Metals Limited Directors' Report (cont'd) For the year ended 30 June 2026

MT FISHER GOLD PROJECT (100% HTM)

Gold mineralisation in the Mt Fisher Project occurs throughout HTM's tenure, most notably at the Dam-Damsel Gold Trend and the Mt Fisher and Wagtail deposits which collectively host ~123koz gold in JORC (2012) resources (refer Figures 2 & 3 & Table 1).^{3,4}

The only recorded production within the Mt Fisher Project was at the Mt Fisher Mine, which produced 30,000oz of gold from 218,000t @ 4.43g/t Au between 1987 and 1989, and the neighbouring Wagtail mine, which produced a reported 2,384oz of gold at an average grade of 66 g/t Au between 1949 and 1952.

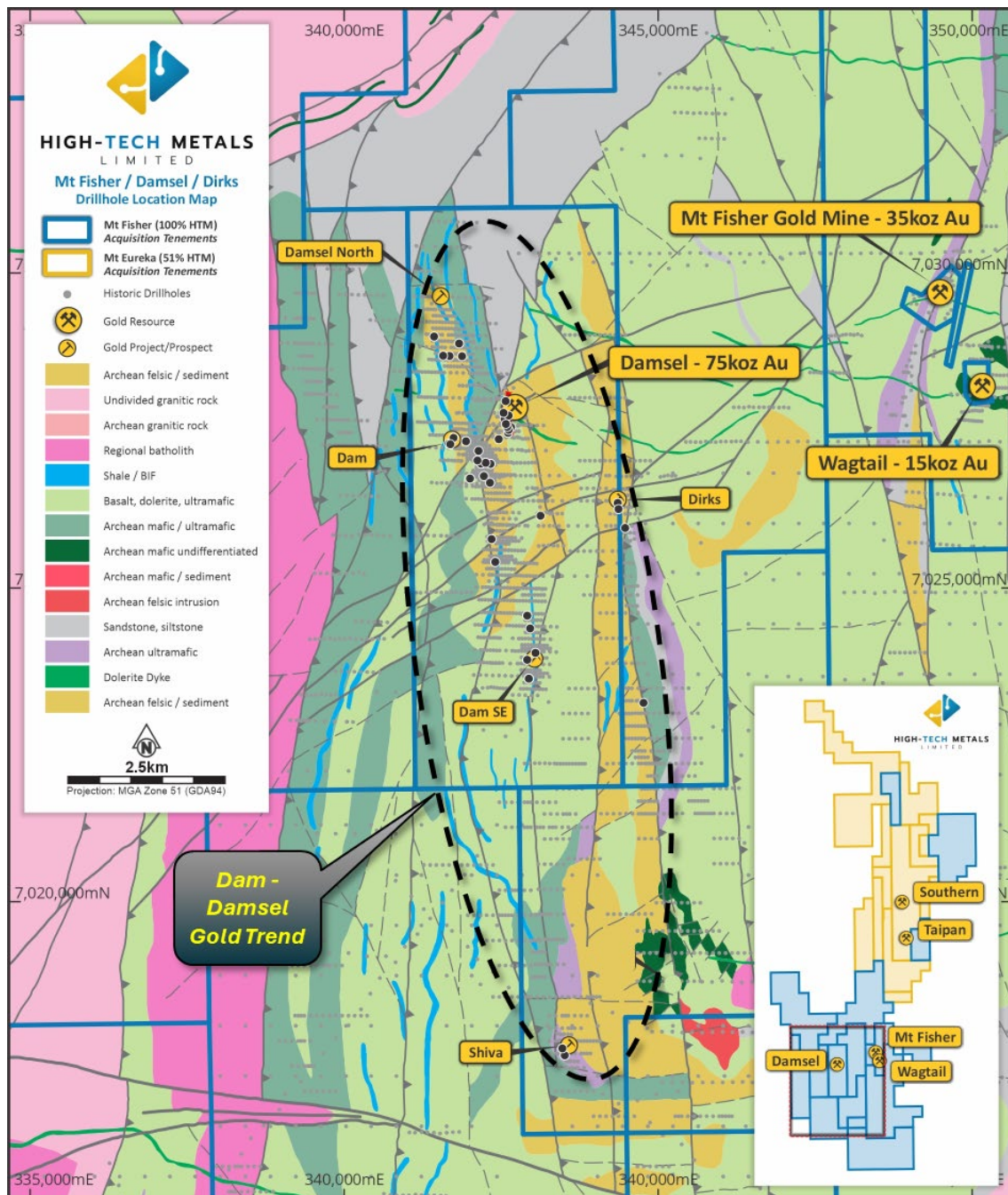


Figure 3: Dam-Damsel Gold Trend, Mt Fisher and Wagtail Mines on interpreted geology background.

³ Refer ASX Announcement 26/02/2025

⁴ Refer ASX Announcement 29/07/2026

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Stockpile Evaluation and Regulatory Approvals

During the Year, the Group secured regulatory approvals for both a Program of Work and a Small Mining Operation at Mt Fisher, enabling exploration and small-scale mining activities over the granted Mining Lease M53/127 on which the Company is targeting historical stockpiles.⁵

Following these approvals, the Group completed ground works and a combined Reverse Circulation ("RC") and Aircore ("AC") drilling campaign over the Mt Fisher stockpiles and tailings to support resource and metallurgical studies. The program comprised 54 AC holes on a nominal 20 x 30m grid (270 metres total) on the tailings dam and nine RC holes (90 metres total) testing the stockpiles.⁶

Metallurgical Testwork

Metallurgical testwork on historic stockpile material, reported during the year, confirmed that Mt Fisher mineralisation is free-milling and non-refractory, with combined gravity and cyanide recoveries of up to ~93% achieved from low-grade material.⁷

Additional positive characteristics included rapid leach kinetics, low reagent consumption and the presence of gravity-recoverable gold. These results materially de-risk potential development scenarios and provide strong technical support for scoping studies and the evaluation of toll-treatment options at nearby processing facilities. Further metallurgical testwork on the carbonaceous stockpile material is planned as part of the Mt Fisher Growth Strategy.

This material may represent a potential supplementary ore source in development scenarios at Wagtail, as well as for future development of the Mt Fisher pit, which was the focus of the Stage 1 RC drilling program.

Resource Growth Drilling

An independent geological review completed by Muller Geological Consulting in early 2026 highlighted that the current resource is defined over approximately 600m of strike, while the basalt-sediment contact that hosts mineralisation extends for at least 7.2km to the north and remains open to the south. This represents a mineralised system significantly larger than the current resource footprint (refer Figure 4).⁸

Key outcomes of the review include:

- 79 historical intercepts >0.5g/t Au identified within the system, with only 42 (~54%) incorporated in the current resource.
- The mineralised contact extends >7km north of the historical pit, with most of this corridor largely untested.
- 600m × 400m zone to the south remains open and under-drilled.
- Limited deep drilling constrains the current understanding of the system at depth.

Historical production from the Mt Fisher open pit (~30koz at ~4.4g/t Au) further supports the high-grade nature of the system.

⁵ Refer ASX Announcement 15/07/2025

⁶ Refer ASX Announcement 25/09/2025

⁷ Refer ASX Announcement 25/11/2025

⁸ Refer ASX Announcement 20/04/2026

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

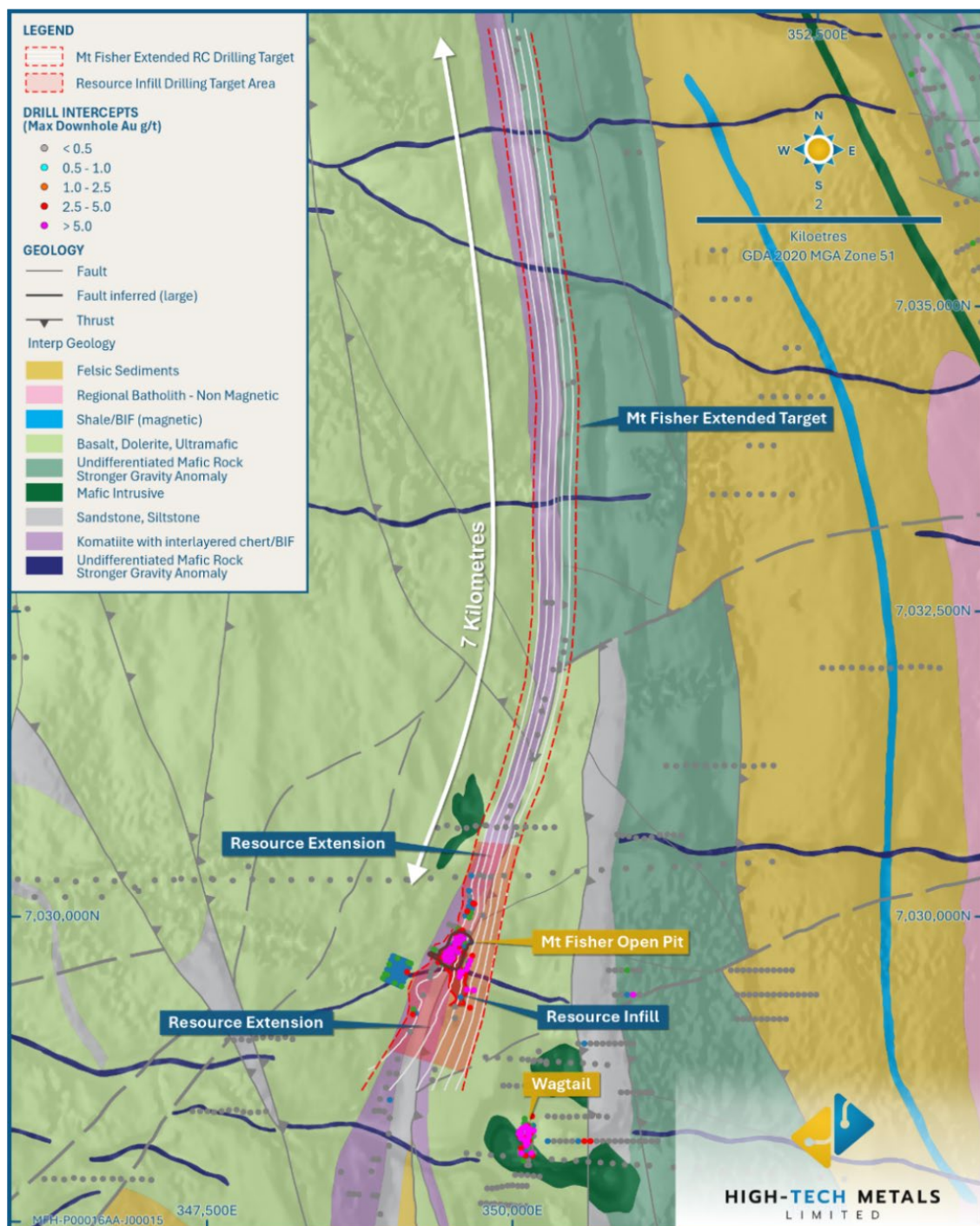


Figure 4: Mt Fisher target horizon extends more than 7km, with drilling focused on resource extension and infill around the historic Mt Fisher pit within Mining Lease M53/127.

In response, the Group commenced a ~5,000m Stage 1 RC drilling program in April 2026, which was subsequently expanded to 6,038m across 41 holes.⁹

⁹ Refer ASX Announcement 11/05/2026

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

The program was designed to:

- Extend mineralisation north, south and down dip of the current resource.
- Test high-grade shoots identified through recent review work.
- Assess down-plunge continuity beyond current model limits.
- Infill areas of limited drilling density to improve resource confidence.

Drilling was completed during the June 2026 quarter, with samples progressively dispatched for assay. Results for the first 17 of 41 holes were received shortly after year end and returned multiple significant gold intersections, including:¹⁰

- 12m @ 2.30g/t Au from 171m (incl. 5m @ 4.95g/t Au) in 26MFRC010;
- 13m @ 1.54g/t Au from 192m (incl. 5m @ 3.38g/t Au) in 26MFRC017;
- 10m @ 1.35g/t Au from 152m (incl. 3m @ 3.31g/t Au) in 26MFRC015;
- 6m @ 1.40g/t Au from 146m (incl. 3m @ 2.13g/t Au) in 26MFRC012;
- 6m @ 1.08g/t Au from 196m (incl. 2m @ 2.54g/t Au) in 26MFRC011; and
- 2m @ 5.49g/t Au from 181m in 26MFRC005.

On 20 July 2026, the Company announced receipt of the final assay results from the remaining 24 holes of the program, including drilling targeting the northern extension area. Further results included 5m @ 3.35g/t Au from 70m in 26MFRC025. The completed program refined the geological model for the existing Mt Fisher Mineral Resource, confirmed the continuity of mineralisation beneath the historical pit and beyond the current Resource envelope, and identified clear targets for the Phase Two drilling program.¹¹

In parallel, the Company commenced pit optimisation studies using the revised geological model together with current economic parameters, including prevailing gold price assumptions. Together with the completed drilling program, the updated pit optimisation will provide the basis for an updated JORC (2012) Mineral Resource Estimate for Mt Fisher, announced 31 August 2026.¹²

This Stage 1 program represents the first phase of a broader, systematic growth strategy at Mt Fisher, with a Phase Two program – targeting resource extension and infill drilling – scheduled to commence late in 2026.

The broader project area also includes the Dam-Damsel Gold Trend ("DDGT"), located approximately 8km west of Mt Fisher. The DDGT is defined by strong gold and multi-element anomalism over a 10km trend and includes a 75koz JORC (2012) Mineral Resource at Damsel (refer Figure 3 and Table 1).¹³

¹⁰ Refer ASX Announcement 03/07/2026

¹¹ Refer ASX Announcement 20/07/2026

¹² Refer ASX Announcement 20/07/2026

¹³ Refer ASX Announcement 26/02/2025

High-Tech Metals Limited
 Directors' Report (cont'd)
 For the year ended 30 June 2026

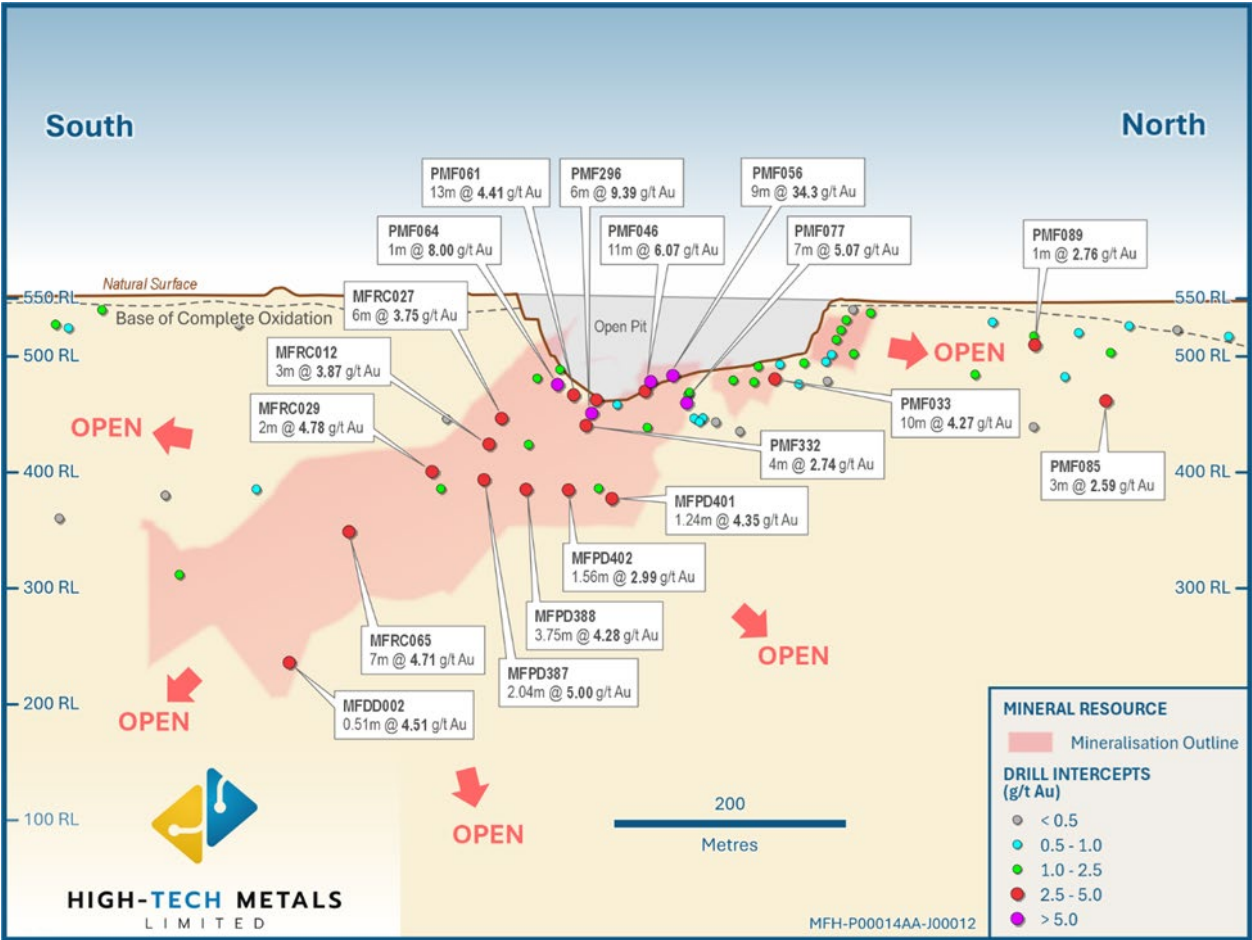


Figure 5: Mt Fisher long section with mineralised intersections & current resource outline.



Figure 6: Mt Fisher Mine looking north-west showing historical pit, waste dumps and tailings storage facility.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

WAGTAIL GOLD DEPOSIT (MT FISHER PROJECT)

The Wagtail deposit, located on a granted Mining Lease approximately 1km SE of Mt Fisher, is a high-grade, quartz-vein hosted gold reef system. Historic production from the deposit between 1949 and 1952 was a reported 2,384 ounces at an average grade of 66 g/t Au.¹⁴

Following the updated Mineral Resource Estimate ("MRE") announced subsequent to year end, Wagtail hosts a JORC (2012) Mineral Resource of 105,000 tonnes @ 3.8 g/t Au for 13,000 ounces of gold, with approximately 73% of the MRE classified in the Indicated category (refer Table 1).¹⁵

Infill and Grade-Control Drilling

In early December 2025, RC infill and grade-control drilling commenced at Wagtail. The program, managed and funded by SSH Mining Australia Pty Ltd under the existing Mining Agreement, was designed to refine geological confidence, support future resource updates and provide critical inputs to mining and metallurgical studies.

Drilling intersected quartz-sulphide veining with visible gold observed in multiple holes, consistent with the known coarse-grained, high-grade nature of mineralisation at Wagtail. Following a pause over the Christmas period, the program was completed during the March 2026 quarter, comprising 65 holes for 3,323 metres.

Results confirmed the presence of consistent high-grade mineralisation within the known quartz-vein system, including several standout intersections such as:^{16 17 18}

- 5m @ 44.41 g/t Au (incl. 1m @ 220.8 g/t Au);
- 6m @ 28.96 g/t Au (incl. 1m @ 171.35 g/t Au);
- 12m @ 8.81 g/t Au (incl. 1m @ 84.11 g/t Au); and
- 9m @ 7.04 g/t Au (incl. 1m @ 92.15 g/t Au).

These results reinforce the high-grade, coarse gold nature of the Wagtail system and support confidence in the continuity of mineralisation within the existing resource. Drilling also intersected mineralisation at the end of several holes and in step-out positions to the north of the current resource, indicating potential for extensions beyond the existing model.

Metallurgical Testwork

During the June 2026 quarter, the Company reported highly encouraging metallurgical testwork results from the Wagtail Gold Deposit, confirming that the deposit hosts free-milling, non-refractory gold mineralisation suitable for conventional gravity and cyanide leach processing.¹⁹

The metallurgical program, overseen by Perth-based consultancy JT Metallurgical Services, was completed on a master composite sample generated from recent drilling at Wagtail and returned overall gold extractions ranging from 96.8% at P80 180µm to 98.7% at P80 75µm, equating to recoveries of up to approximately 97.2%.

Key outcomes from the testwork include:

- Overall gold recoveries consistently high across all grind sizes tested, ranging from 95.3% to 97.2%, with minimal grind sensitivity.
- Rapid leach kinetics, with essentially all cyanide-recoverable gold extracted within the first 8 hours, and low cyanide and lime consumption throughout the test program.
- Gravity recoverable gold averaging approximately 45%, with no preg-robbing observed and no deleterious element, hazardous heavy metal or asbestiform fibre concerns.

¹⁴ Refer ASX Announcement 26/02/2025

¹⁵ Refer ASX Announcement 29/07/2026

¹⁶ Refer ASX Announcement 12/01/2026

¹⁷ Refer ASX Announcement 16/02/2026

¹⁸ Refer ASX Announcement 13/03/2026

¹⁹ Refer ASX Announcement 03/06/2026

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Results indicate potential for processing at a coarser grind size, which may support improved mill throughput and lower operating costs in a production scenario.

Updated Mineral Resource Estimate

During the June 2026 quarter, a new independent consultant was engaged to complete the updated Wagtail Mineral Resource Estimate. Subsequent to year end, on 29 July 2026, the Company announced the updated MRE, independently completed by Jane Coll of Rose Mining Geology Consultants, incorporating results from the 65-hole RC drilling program together with a revised geological interpretation and updated estimation methodology.²⁰

The updated MRE comprises 105,000 tonnes @ 3.8 g/t Au for 13,000 ounces of gold, comprising Indicated Resources of 77,500 tonnes @ 3.9 g/t Au for 9,500 ounces and Inferred Resources of 28,000 tonnes @ 3.5 g/t Au for 3,000 ounces. The MRE is reported at a 0.5 g/t Au cut-off grade for open pit Mineral Resources (within a A\$6,424/oz pit optimisation shell) and a 1.6 g/t Au cut-off grade for underground Mineral Resources (below the pit shell), reflecting Reasonable Prospects for Eventual Economic Extraction.

The revised model provides a more robust basis for mine planning while broadly maintaining contained gold relative to the previous estimate, and the resource remains open down plunge beneath the historic workings and along strike to the north and south, providing clear opportunities for future resource growth. The updated MRE will underpin ongoing Scoping Study activities including mine optimisation, metallurgical testwork and development studies.

No Ore Reserves have been estimated for the Wagtail Gold Deposit. Mineral Resources are not Ore Reserves and do not have demonstrated economic viability; the potential development of Wagtail remains subject to the outcomes of the Scoping Study and further technical and economic evaluation.

Advancing Toward Near-Term Production

Throughout the Year, scoping-level mining and development studies progressed, including mine design and scheduling, permitting and infrastructure studies. These workstreams are being undertaken in collaboration with SSH Mining under the existing Mining Agreement, under which SSH is funding drilling and pre-development work. The updated MRE, together with ongoing metallurgical testwork and mine design work, will feed into the Wagtail Scoping Study, which is nearing completion.

Processing Pathway

In early January 2026, High-Tech executed a non-binding Memorandum of Understanding with Wiluna Mining Corporation Limited to assess potential toll-treatment options for ore from the Mt Fisher and Mt Eureka Projects at the Wiluna processing facility.²¹

The MoU provides a framework to progress technical and commercial discussions regarding the potential use of the Wiluna processing facility, supporting the Company's strategy to pursue capital-efficient development pathways. Toll-treatment assessments with nearby processing facilities continued through the remainder of the Year.

MT EUREKA GOLD JV PROJECT (HTM 75%)

The Mt Eureka Project forms the northern portion of the broader Mt Fisher–Mt Eureka greenstone belt and hosts multiple advanced prospects including Mt Eureka, Southern-Galway and Taipan (refer Figure 7).

During the December 2025 quarter, High-Tech satisfied all expenditure and reporting requirements under its earn-in agreement with Cullen Resources Ltd (ASX: CUL), increasing its ownership interest in the Mt Eureka Gold Project from 51% to 75%.

²⁰ Refer ASX Announcement 29/07/2026

²¹ Refer ASX Announcement 07/01/2026

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Mt Eureka remains an important component of the Company's broader growth strategy, providing a pipeline of exploration opportunities to support longer-term resource growth. Activities during the Year focused on:

- Target generation and technical review.
- Prioritisation of drill-ready targets.
- Integration into the broader production pipeline strategy.

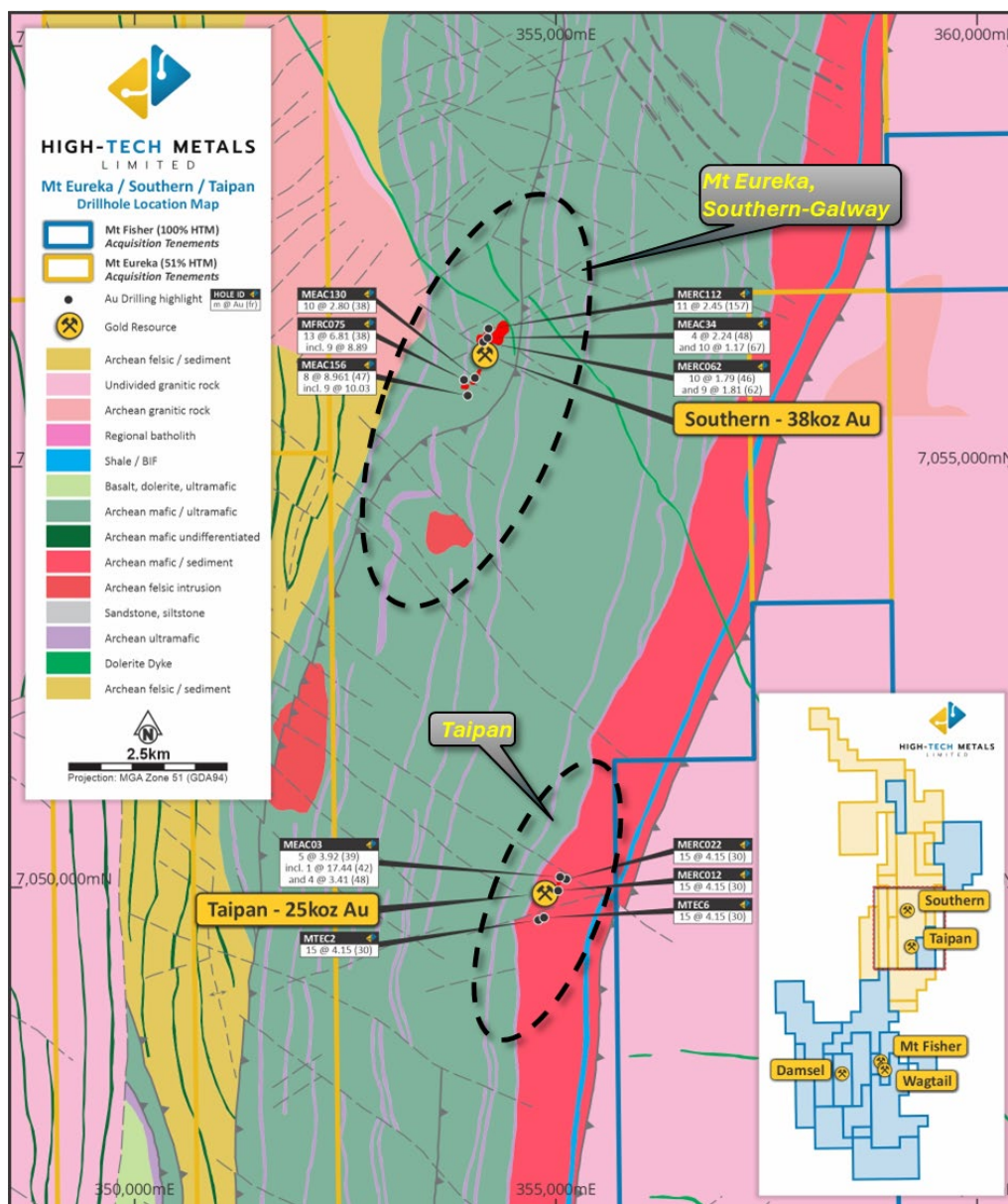


Figure 7: Mt Eureka, Southern-Galway, Taipan prospects with significant drilling on interpreted geology.

WERNER LAKE AND NORPAX PROJECTS

The Company retains its interests in the Werner Lake Cobalt Project in Ontario, Canada, and the Norpax Project. While the Company's primary focus during the Year was the advancement of the Mt Fisher and Mt Eureka Gold Projects, High-Tech remains optimistic about the potential of both projects and will seek to commence exploration activities in the near future.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

CORPORATE

Board and Management

On 8 September 2025, the Company announced the appointment of experienced mining and exploration executive Mr James Merrillees as Chief Executive Officer. Mr Merrillees is a discovery-focused mining and exploration executive with more than 25 years' global experience in mineral exploration, project generation and corporate leadership, and is a Competent Person (MAusIMM) with multi-commodity expertise.

Capital Raisings

On 26 August 2025, the Company announced the successful placement of the shortfall in respect of its pro-rata non-renounceable entitlement issue, raising \$626,609 (before costs) through the issue of 4,177,394 New Shares at \$0.15 per share, together with 2,088,697 free attaching listed options exercisable at \$0.25 on or before 19 January 2026. Together with valid applications received under the Entitlement Offer of approximately \$373,391, total proceeds under the offer were approximately \$1.0 million (before costs).

On 22 January 2026, the Company announced the receipt of gross proceeds of approximately \$10.7 million following the exercise of 42,906,484 listed options (ASX: HTMO), materially strengthening the balance sheet. On 6 February 2026, the Company completed a placement of 3,000,000 fully paid ordinary shares at \$0.25 per share, raising \$750,000 before costs, to eligible option holders who were unable to exercise their options prior to expiry.

The funds received are being applied to accelerate drilling and development activities across the Mt Fisher–Mt Eureka portfolio, including progression of Wagtail and Mt Fisher toward production readiness, resource growth drilling, broader brownfields exploration including Dam-Damsel and Mt Eureka, and general working capital.

Joint Venture and Mining Agreements

On 19 August 2025, High-Tech announced the execution of a binding Mining Profit Share Joint Venture Agreement with SSH Mining, a subsidiary of ASX-listed SSH Group Ltd (ASX: SSH), to evaluate and commercialise historic gold stockpiles at the Mt Fisher Gold Project (M53/127). Under the agreement, the net project profit will be split 85/15 between High-Tech and SSH, respectively.²²

On 1 September 2025, High-Tech announced the execution of a Mining Agreement with SSH Mining to advance the Wagtail Gold Deposit, located on granted Mining Lease M53/9. Under the terms of the Wagtail Agreement:²³

- SSH Mining will fully fund all pre-feasibility works, including drilling, mine design and technical studies, to bring Wagtail to a Final Investment Decision ("FID").
- If HTM elects to proceed to mining, SSH Mining will undertake all mining activities under a cost-plus 10% arrangement and receive a 25% share of Project profits.
- HTM will retain ownership of all ore and gold sales, with SSH Mining's share settled through profit distribution.
- A first-ranking General Security Interest has been granted to SSH Mining over M53/9 ore and HTM's metals account until Project costs and obligations are fully settled.

These arrangements remain consistent with High-Tech's strategy of pursuing capital-efficient development pathways while retaining exposure to project upside.

Cash Position

At 30 June 2026, the Company held cash of ~\$9.8 million. The Company remains well funded to advance Wagtail and Mt Fisher toward production readiness, undertake resource growth drilling and broader brownfields exploration including Dam-Damsel and Mt Eureka, and for general working capital.

²² Refer ASX Announcement 19/08/2025

²³ Refer ASX Announcement 01/09/2025

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

MINERAL RESOURCES

Table 1: Mt Fisher and Mt Eureka Mineral Resource Estimate

Project	Classification	Au Cutoff (g/t)	Tonnes (t)	Au (g/t)	Au (koz)
Mt Fisher Project					
Mt Fisher	Measured	0.5	41,300	1.94	3
	Indicated	0.5	129,100	1.97	8
	Inferred	0.5	294,100	2.53	24
	Total	0.5	464,400	2.32	35
Damsel	Indicated	0.5	726,200	1.87	44
	Inferred	0.5	678,000	1.43	31
	Total	0.5	1,404,200	1.66	75
Wagtail*	Indicated	0.5 / 1.6	77,500	3.9	9.5
	Inferred	0.5 / 1.6	28,000	3.5	3
	Total	0.5 / 1.6	105,000	3.8	13
Total – Mt Fisher			1,973,600	1.94	123
Mt Eureka Project					
Taipan	Inferred	0.5	640,800	1.21	25
	Total	0.5	640,800	1.21	25
	Indicated	0.5	488,400	1.32	21
Southern	Inferred	0.5	457,600	1.18	17
	Total	0.5	946,100	1.25	38
Total – Mt Eureka			1,586,900	1.23	63
Total Resource			3,560,500	1.62	186

* Wagtail is reported per the updated Mineral Resource Estimate announced 29 July 2026 (effective date 27 July 2026): open pit Mineral Resources are reported at a 0.5 g/t Au cut-off grade within a A\$6,424/oz pit optimisation shell and underground Mineral Resources at a 1.6 g/t Au cut-off grade below the pit shell. All other deposits are reported at a 0.5 g/t Au cut-off grade per the ASX announcement of 26 February 2025. Figures have been rounded and totals may not sum due to rounding.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this report and all material assumptions and technical parameters underpinning the Mineral Resource Estimates included in this report continue to apply and have not materially changed.

Matters Subsequent to the End of the Financial year

HTM announced on 3 July 2026 the first assay results from its recently completed 6,038 metre, 41-hole RC drilling program at the Mt Fisher Gold Project in Western Australia. Results from the first 17 holes returned multiple significant gold intersections, including 12m @ 2.30g/t Au from 171m (including 5m @ 4.95g/t Au) in hole 26MFRC010 and 13m @ 1.54g/t Au from 192m (including 5m @ 3.38g/t Au) in hole 26MFRC017.

Final assays from the Phase 1 RC drilling program were announced on 20 July 2026. The completed program refined the geological model for the existing Mt Fisher Mineral Resource, confirmed the continuity of mineralisation beneath the historical pit and beyond the current Resource, and identified targets for a Phase 2 drilling program scheduled to commence in mid-August 2026. The Company also advised that pit optimisation studies had commenced and that an updated Mineral Resource Estimate for Mt Fisher was expected in August 2026.

On 29 July 2026, the Company announced an updated Mineral Resource Estimate for the Wagtail Gold Deposit of 105,000 tonnes at 3.8g/t Au for 13,000 ounces of contained gold, comprising 69,000 tonnes at 4.2g/t Au for 9,000 ounces classified as Indicated Resources and 36,000 tonnes at 3.0g/t Au for 3,000 ounces classified as Inferred Resources. The updated Mineral Resource Estimate will underpin ongoing Scoping Study activities, including mine optimisation, metallurgical testwork and development studies.

End of review of operations

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Business Risks

The material business risks faced by the Group that could influence the Group's future prospects, and how the Group manages these risks, are outlined below.

Exploration

The mineral exploration licences comprising the Company's exploration assets are at various stages of exploration, and potential investors should understand that mineral exploration and development are high-risk undertakings.

There can be no assurance that future exploration of these licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited.

Additional requirements for capital

The Company's capital requirements depend on numerous factors. The Company will require further financing. Additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back its exploration programs as the case may be. There is however no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.

Tenure

The success of the Company will depend upon the Company being able to maintain title to the mining tenements comprising the Company's exploration assets and obtaining all required approvals for the contemplated activities, including obtaining the grant of mining leases. In the event that exploration programs prove to be unsuccessful this could lead to a diminution in the value of the Company's exploration assets, a reduction in the cash reserves of the Company and possible relinquishment of one or more of the mining tenements comprising the Projects.

Native title and First Nation Heritage

There are areas of the Company's projects over which legitimate common law and/or statutory Native Title rights of first nations exist. Where Native Title rights do exist, the Company must obtain consent of the relevant titleholder to progress the exploration, development and mining phases of its operations.

Operating Results

The net loss after income tax for the year was \$1,446,655 (2025: \$1,306,702).

Dividends

No dividends were paid during the year and no dividend has been declared for the year ended 30 June 2026.

Remuneration report

This report, which forms part of the Directors' report, outlines the remuneration arrangements in place for the key management personnel ("KMP") of High-Tech Metals for the financial year ending 30 June 2026. The information provided in this remuneration report has been audited as required by Section 308(3C) of the Corporations Act 2001.

The remuneration report details the remuneration arrangements for KMP who are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Group, directly or indirectly, including any Director (whether executive or otherwise) of the Group.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

At the Company's Annual General Meeting held on 27 November 2025, the Company's remuneration report for the financial year ended 30 June 2025 was adopted by poll. 99.97% of votes cast were in favour of the resolution: 33,249,314 votes for and 10,000 votes against, with 248,000 votes abstaining. The Company did not receive any specific feedback at the Annual General Meeting regarding its remuneration practices.

The Company is an exploration-stage entity and does not yet generate revenue or earnings from operations. As a result, the Board does not consider earnings or other traditional financial measures to be appropriate indicators of management performance at this stage of the Company's development, and KMP remuneration is not directly linked to the Company's financial performance. Fixed remuneration is set by reference to market rates for comparable ASX-listed exploration companies. To align KMP interests with those of shareholders, the Board uses equity-based incentives, including the Performance Rights approved by shareholders at the 2025 Annual General Meeting.

Key Management Personnel

The Directors and other key management personnel of the Group during or since the end of the financial year were:

Directors and Other Key Management Personnel	
Charles Thomas	Non-executive Chairman
Quinton Meyers	Non-executive Director
Tyler Formica	Non-executive Director
James Merrillees	Chief Executive Officer (Appointed 8 September 2025)

Remuneration philosophy

The performance of the Group depends upon the quality of the Directors and executives. The philosophy of the Group in determining remuneration levels is to:

- set competitive remuneration packages to attract and retain high calibre employees;
- link executive rewards to shareholder value creation; and
- establish appropriate, demanding performance hurdles for variable executive remuneration.

At this point in the Group's development, the Board does not believe it is appropriate to link director and executive officers' remuneration with Group financial performance but rather project milestones.

Remuneration Committee

The Remuneration Committee of the board of Directors of the Group responsible for determining and reviewing compensation arrangements for the Directors, the CEO and the executive team. The Remuneration Committee assesses the appropriateness of the nature and amount of remuneration of Directors and executives on a yearly basis by reference to relevant employment market conditions with an overall objective of ensuring maximum stakeholder benefit from the retention of a high-quality Board and executive team.

Remuneration structure

In accordance with best practice corporate governance, the structure of non-executive Director and executive remuneration is separate and distinct. The Board is satisfied that the recommendations were made free from undue influence from any members of key management personnel.

Non-executive Director remuneration

The Board seeks to set aggregate remuneration at a level that provides the Group with the ability to attract and retain Directors of the highest calibre, whilst incurring a cost that is acceptable to shareholders. There has not been any use of remuneration consultants during the year ended 30 June 2026.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

The Listing Rules specify that the aggregate remuneration of non-executive Directors shall be determined from time to time by a general meeting. The Group's constitution states that an aggregate remuneration of \$500,000 per annum can be paid to the non-executive directors. The amount of aggregate remuneration sought to be approved by shareholders and the manner in which it is apportioned amongst Directors is reviewed annually. The Board considers advice from external stakeholders as well as the fees paid to non-executive directors of comparable companies when undertaking the annual review process. Each director receives a fee for being a director of the Group. The current fee for non-executive directors is \$36,000 per annum (excluding statutory entitlements and superannuation). The Non-executive Chairman receives a fee of \$48,000 per annum (excluding statutory entitlements and superannuation), reflecting the additional responsibilities and time commitment of the role. An additional fee is also paid for each Board Committee on which a Director sits. The payment of additional fees for serving on a committee recognises the additional time commitment required by Directors who serve on one or more sub committees.

Senior manager and executive Director remuneration

Remuneration consists of fixed remuneration and variable remuneration (comprising short-term and long-term incentive schemes).

Fixed Remuneration

Fixed remuneration is reviewed annually by the Board. The process consists of a review of relevant comparative remuneration in the market and internally and, where appropriate, external advice on policies and practices. The Committee has access to external, independent advice where necessary. Senior managers are given the opportunity to receive their fixed (primary) remuneration in a variety of forms including cash and fringe benefits such as motor vehicles and expense payment plans. It is intended that the manner of payment chosen will be optimal for the recipient without creating undue cost for the Group. The fixed remuneration component is detailed in Key Management Personnel remuneration for the year ended 30 June 2026 table.

Employment Contracts

On 8 September 2025, the Group entered into an executive services agreement with Mr James Merrillees, under which Mr Merrillees was appointed Chief Executive Officer of the Company with effect from 8 September 2025. Mr Merrillees is entitled to an executive services fee of \$250,000 per annum (plus statutory superannuation) during the six-month probationary period and \$275,000 per annum (plus statutory superannuation) thereafter, with either party able to terminate the agreement without cause on three months' written notice. Subject to any required shareholder or regulatory approvals and successful completion of the probationary period, the Company has also agreed to issue Mr Merrillees (or his nominee) 3,250,000 performance rights under the Company's employee securities incentive plan.

	Short-term employment benefits	Post- employment	Share-based payments Equity-settled performance rights	Total	Options related	Performance related
2026	Cash salary and fees \$	Superannuation \$	\$	\$	%	%
Non-executive Directors						
Charles Thomas	48,000	5,760	137,440	191,200	-	71.9%
Quinton Meyers	36,000	4,320	137,439	177,759	-	77.3%
Tyler Formica	36,000	4,320	137,439	177,759	-	77.3%
KMP						
James Merrillees ¹	188,541	22,625	198,272	409,438	-	48.4%
	308,541	37,025	610,590	956,156	-	63.9%

(1) Appointed 8 September 2025.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

2025	Short-term employment benefits Cash salary and fees \$	Post- employment Superannuation \$	Share-based payments Equity-settled options \$	Total \$	Options related %	Performance related %
Non-executive Directors						
Charles Thomas	48,000	5,520	-	53,520	-	-
Quinton Meyers	36,000	4,140	-	40,140	-	-
Tyler Formica ¹	887	-	-	887	-	-
Sonu Cheema ²	45,806	-	-	45,806	-	-
KMP						
Warren Thorne ^{2, 3}	96,920	11,146	-	108,066	-	-
	227,613	20,806	-	248,419	-	-

(1) Appointed 24 June 2025.

(2) Resigned 24 June 2025.

(3) Appointed 13 January 2025

No member of key management personnel appointed during the year received a payment as part of his or her consideration for agreeing to hold the position. No cash bonuses were granted as compensation during the current financial year.

As at 30 June 2026, fees for Mr. Thomas (\$4,000) and Mr. Meyers (\$3,000), together with wages for Mr. Merrillees (\$22,917) were accrued in respect of services provided during June 2026. Mr. Formica's June 2026 fee (\$3,000) through TJF Investments (WA) Pty Ltd was recognised as a payable, as his invoice had been received prior to year-end but remained unpaid at 30 June 2026. These amounts were subsequently paid in July 2026.

Key management personnel equity holdings

Fully paid ordinary shares

30 June 2026	Balance at Beginning of Year Number	Granted as compensation Number	Received on exercise of options Number	Net other change ⁵ Number	Balance at end of year Number
Directors					
Charles Thomas	246,041	-	323,020	-	569,061
Quinton Meyers	709,574	-	-	-	709,574
Tyler Formica	-	-	-	-	-
KMP					
James Merrillees ²	-	-	-	-	-
	955,615	-	323,020	-	1,278,635

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

	Balance at Beginning of Year Number	Granted as compensation Number	Received on exercise of options Number	Net other change ⁵ Number	Balance at end of year Number
30 June 2025					
Directors					
Charles Thomas	215,000	-	-	31,041	246,041
Quinton Meyers	620,050	-	-	89,524	709,574
Tyler Formica ¹	-	-	-	-	-
Sonu Cheema ³	250,000	-	-	36,095	286,095
KMP					
Warren Thorne ⁴	-	-	-	-	-
	1,085,050	-	-	156,660	1,241,710

(1) Appointed 24 June 2025.

(2) Appointed 8 September 2025.

(3) Resigned 24 June 2025.

(4) Appointed 13 January 2025, resigned 24 June 2025.

(5) Shares acquired during the entitlement issue detailed in the prospectus dated 8 May 2025.

Share options

	Balance at Beginning of Year Number	Granted as compensation Number	Net other change Number ⁵	Balance at end of year Number	Vested and exercisable Number
30 June 2026					
Directors					
Charles Thomas	623,020	-	(623,020)	-	-
Quinton Meyers	724,762	-	(724,762)	-	-
Tyler Formica	-	-	-	-	-
KMP					
James Merrillees ²	-	-	-	-	-
	1,347,782	-	(1,347,782)	-	-
30 June 2025					
Directors					
Charles Thomas	607,500	-	15,520	623,020	-
Quinton Meyers	680,000	-	44,762	724,762	-
Tyler Formica ¹	-	-	-	-	-
Sonu Cheema ³	1,144,992	-	18,047	1,163,039	-
KMP					
Warren Thorne ⁴	-	-	-	-	-
	2,432,492	-	78,329	2,510,821	-

(1) Appointed 24 June 2025.

(2) Appointed 8 September 2025.

(3) Resigned 24 June 2025.

(4) Appointed 13 January 2025, resigned 24 June 2025.

(5) Options acquired, exercised or lapsed.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Share-based compensation

Options

There were no grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year.

There were 42,906,484 options exercised during the year and all options that remained unexercised lapsed on their expiry on 19 January 2026.

Performance rights

On 27 November 2025, shareholders approved the grant of 6,600,000 unlisted performance rights to directors as long-term incentive compensation. The performance rights were issued in four classes with a nil exercise price and expiry dates ranging from 19 December 2026 to 19 December 2030, with vesting subject to performance milestones. An expense of \$412,318 was recognised during the year ended 30 June 2026 in respect of these performance rights.

Subject to any required shareholder or regulatory approvals and successful completion of the probationary period, the Company has also agreed to issue Mr Merrillees (or his nominee) 3,250,000 performance rights under the Company's employee securities incentive plan. The performance rights are in four classes with a nil exercise price and expiry dates ranging from 8 September 2026 to 8 September 2030. These rights were contracted under Mr Merrillees' Executive Services Agreement dated 8 September 2025 but had not been issued at 30 June 2026, and remain subject to shareholder approval at the 2026 Annual General Meeting.

The following performance rights were granted to directors and key management personnel as compensation during the year ended 30 June 2026:

30 June 2026	Balance at Beginning of Year Number	Grant date	Granted as compensation Number	Balance at end of year Number	Fair value at grant date
Directors					
Charles Thomas					
Class A	-	27-Nov-2025	550,000	550,000	\$0.2600
Class B	-	27-Nov-2025	550,000	550,000	\$0.2600
Class C	-	27-Nov-2025	550,000	550,000	\$0.1339
Class D	-	27-Nov-2025	550,000	550,000	\$0.1564
Quinton Meyers					
Class A	-	27-Nov-2025	550,000	550,000	\$0.2600
Class B	-	27-Nov-2025	550,000	550,000	\$0.2600
Class C	-	27-Nov-2025	550,000	550,000	\$0.1339
Class D	-	27-Nov-2025	550,000	550,000	\$0.1564
Tyler Formica					
Class A	-	27-Nov-2025	550,000	550,000	\$0.2600
Class B	-	27-Nov-2025	550,000	550,000	\$0.2600
Class C	-	27-Nov-2025	550,000	550,000	\$0.1339
Class D	-	27-Nov-2025	550,000	550,000	\$0.1564
KMP					
James Merrillees ^{1,2}					
Class A	-	08-Sep-2025	750,000	750,000	\$0.2400
Class B	-	08-Sep-2025	1,000,000	1,000,000	\$0.2400
Class C	-	08-Sep-2025	500,000	500,000	\$0.1321
Class D	-	08-Sep-2025	1,000,000	1,000,000	\$0.1427
	-	-	9,850,000	9,850,000	-

(1) Appointed 8 September 2025. (2) 3,250,000 performance rights are contracted under Mr Merrillees' Executive Services Agreement dated 8 September 2025 but had not been issued at 30 June 2026.

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

The vesting conditions of the performance rights are as follow:

Class	Vesting Milestone	Expiry Date
A	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company announcing a JORC Compliant Mineral Resource Estimate of a minimum of 350,000 ounces of Gold (Au) at an average grade $\geq 1\text{g/t}$ AuEq and reported using a minimum cut-off grade of 0.5g/t at a minimum of an inferred class.	3 years from the date of issue.
B	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company announcing a JORC Compliant Mineral Resource Estimate of a minimum of 600,000 ounces of Gold (Au) at an average grade $\geq 1\text{g/t}$ AuEq and reported using a minimum cut-off grade of 0.5g/t at a minimum of an inferred class.	5 years from the date of issue.
C	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company achieving a VWAP of at least \$0.40 over a period of 10 consecutive trading days.	1 year from the date of issue.
D	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company achieving a VWAP of at least \$0.50 over a period of 10 consecutive trading days.	2 years from the date of issue.

Other transactions with key management personnel

On 23 January 2023, the Group entered into a lease agreement on an arm's length basis with Applecross Land Nominees Pty Ltd (an entity in which Mr Charles Thomas is a shareholder and director) for office space. The Group leases the office space for \$6,000 (plus GST) per month (2025: \$6,000). For the year ending 30 June 2026, the Group has paid Applecross Land Nominees Pty Ltd \$72,000 excluding GST (2025: \$72,000).

During the year ended 30 June 2026, the Group paid GTT Ventures Pty Ltd (an entity in which Mr Charles Thomas is a shareholder and director) \$154,719 (plus GST) in capital raising fees in connection with the exercise of the Company's listed and unlisted options between November 2025 and January 2026, which are included in share issue costs, and \$22,250 (plus GST) (2025: \$21,931) for bookkeeping and administrative services. GTT Ventures Pty Ltd (or their nominees) were issued 550,000 shares for transaction advisory services.

The Company engages Mr Quinton Meyers on an arm's length basis to provide accounting, company secretarial and corporate services to the Company. For the year ended 30 June 2026, Mr Quinton Meyers was paid \$120,000 for these services (2025: \$120,000). This amount has been excluded from the remuneration report.

End of Remuneration Report

High-Tech Metals Limited

Directors' Report (cont'd)

For the year ended 30 June 2026

Securities on issue

As at the date of this report, the securities on issue by the Group were:

Security	Number
Ordinary Shares fully paid	105,279,825
Unlisted performance rights (expiring between 19 December 2026 and 19 December 2030)	6,600,000

Significant Changes in the State of Affairs

There were no other significant changes in the state of affairs of the Group during the financial year.

Matters Subsequent to the End of the Financial year

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years

Future Developments

The Group intends to carry varying exploration programs on the Group's the Mt Fisher and Mt Eureka Projects in Western Australia and the Werner Lake Cobalt Project and Norpax Project, Ontario, Canada, in the coming financial year.

Environmental Regulation

The Group is not subject to any significant environmental regulation under Australian Commonwealth, Canadian Commonwealth Law or State law.

Indemnity and Insurance of Officers or Auditors

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the Group.

Proceedings on Behalf of the Group

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings.

Officers of the Group Who are Former Partners of HLB Mann Judd (WA Partnership)

There are no officers of the Group who are former partners of HLB Mann Judd.

Audit and Non-audit Services

Details of the amounts paid or payable to the auditor (HLB Mann Judd) for audit and non-audit services during the year are disclosed in note 17.

High-Tech Metals Limited Directors' Report (cont'd) For the year ended 30 June 2026

Auditor's Independence Declaration

A copy of the auditor's Independence Declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

Auditor

HLB Mann Judd continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors



Charles Thomas
Non-executive Chairman
30 September 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of High-Tech Metals Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia
30 September 2026



N G Neill
Partner

hlb.com.au

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A Western Australian Partnership

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Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

High-Tech Metals Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2026

	Note	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Interest income	13	72,860	39,649
Expenses			
Accounting and audit fees		(61,044)	(41,175)
Administration expense	13	(352,403)	(288,177)
Consulting fees		(93,084)	(112,212)
Superannuation		(37,122)	(23,292)
Director fees		(183,216)	(249,840)
Exploration expenditure expensed as incurred		(147,661)	(281,635)
Finance costs		(3,902)	(7,544)
Legal fees		(49,771)	(85,034)
Insurance expense		(49,242)	(41,304)
Share-based payments expense	9a & 9b	(610,590)	-
Interest expense		(1,251)	(5,634)
Depreciation and amortisation	5	(38,521)	(64,968)
Change in fair value of financial assets	10	108,292	(145,536)
Loss before income tax expense from continuing operations		(1,446,655)	(1,306,702)
Income tax expense	12	-	-
Loss for the year		(1,446,655)	(1,306,702)
Other comprehensive income for the year, net of tax			
Foreign currency translation	9c	(149,314)	16,535
Total comprehensive loss for the year		(1,595,969)	(1,290,167)
(Loss) per share		Cents per share	Cents per share
Basic loss per share	14	(1.83)	(3.61)
Diluted loss per share	14	(1.83)	(3.61)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

High-Tech Metals Limited

Consolidated Statement of Financial position

As at 30 June 2026

	Note	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Current Assets			
Cash and cash equivalents	3	9,779,753	1,562,427
Trade and other receivable	4	222,186	164,081
Total current assets		10,001,939	1,726,508
Non-current assets			
Property, plant and equipment		11,710	-
Right-of-use asset	5	-	37,899
Deferred exploration and evaluation expenditure	6	6,422,938	4,208,526
Financial assets at fair value through profit or loss	10	5,000	111,964
Total non-current assets		6,439,648	4,358,389
Total assets		16,441,587	6,084,897
Liabilities			
Current Liabilities			
Trade and other payables	7	421,986	371,052
Accruals		168,833	91,500
Lease liability	8	-	47,170
Total current liabilities		590,819	509,722
Total Liabilities		590,819	509,722
Net Assets		15,850,768	5,575,175
Equity			
Issued capital	9a	19,755,978	8,495,006
Reserves	9b	1,269,612	808,336
Accumulated Losses		(5,174,822)	(3,728,167)
Total Equity		15,850,768	5,575,175

The above Consolidated Statement of Financial position should be read in conjunction with the accompanying notes.

High-Tech Metals Limited

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

Consolidated	Notes	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total \$
Balance as at 1 July 2025		8,495,006	808,336	(3,728,167)	5,575,175
Loss for the Year		-	-	(1,446,655)	(1,446,655)
Other Comprehensive Loss	9c	-	(149,314)	-	(149,314)
Total Comprehensive Loss		-	(149,314)	(1,446,655)	(1,595,969)
Issue of Placement Shares	9a	524,747	-	-	524,747
Issue of Placement to option holders	9a	750,000	-	-	750,000
Proceeds from Option Exercise	9a	10,726,621	-	-	10,726,621
Share issue costs	9a	(740,396)	-	-	(740,396)
Share-based payments – director and CEO performance rights	9b	-	610,590	-	610,590
Balance as at 30 June 2026		19,755,978	1,269,612	(5,174,822)	15,850,768

Consolidated	Notes	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total \$
Balance as at 1 July 2024		5,269,580	626,801	(2,421,465)	3,474,916
Loss for the Year		-	-	(1,306,702)	(1,306,702)
Other Comprehensive Loss	9c	-	16,535	-	16,535
Total Comprehensive Loss		-	16,535	(1,306,702)	(1,290,167)
Issue of Placement Shares at \$0.15 per share		2,500,000	-	-	2,500,000
Issue of Consideration Shares at \$0.15 per share		195,000	-	-	195,000
Issue of Advisory and Facilitation Shares at \$0.15		385,000	-	-	385,000
Issued Entitlement Offer Shares		373,391	-	-	373,391
Unissued Entitlement Offer Shares		101,862	-	-	101,862
Share issue costs		(329,827)	165,000	-	(164,827)
Balance as at 30 June 2025		8,495,006	808,336	(3,728,167)	5,575,175

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

High-Tech Metals Limited

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Notes	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Cash flows from operating activities			
Payment to suppliers and employees		(760,555)	(577,721)
Payments for exploration and evaluation		(147,661)	(281,635)
Interest expense		(318)	-
Interest received		72,860	39,649
Net cashflows used in operating activities	11	(835,674)	(819,707)
Cash flows from investing activities			
Payments for exploration and evaluation		(2,335,415)	(230,506)
Payments for acquisition exploration and evaluation		-	(1,500,000)
Payment to acquire financial assets	10	-	(50,000)
Payments for security deposits		-	1,200,000
Payment for property, plant and equipment		(12,332)	-
Proceeds from sale of securities	10	215,256	-
Net cashflows used in investing activities		(2,132,491)	(580,506)
Cash flows from financing activities			
Proceeds from Shares issued		12,001,368	2,975,253
Cost of share issue	9a	(740,396)	(164,827)
Repayment of lease liability	8	(47,170)	(72,000)
Net cashflows from financing activities		11,213,802	2,738,426
Net increase in cash and cash equivalents		8,245,637	1,338,213
Cash and cash equivalents at beginning of financial year		1,562,427	206,921
Exchange difference on cash and cash equivalent		(28,311)	17,293
Cash and cash equivalents at end of financial year	3	9,779,753	1,562,427

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements

For the year ended 30 June 2026

Note 1. Material Accounting Policies

The material accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied during the financial year ended 30 June 2026.

New or Amended Accounting Standards and Interpretations Adopted

The Group has adopted all new or amended Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period. Newly-mandatory pronouncements for annual periods ending 30 June 2026 (i.e., beginning on or after 1 January 2025).

The adoption of the amendment did not have a material impact on the financial statements.

New Accounting Standards and Interpretations not yet Mandatory or Early Adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory have not been early adopted by the Group for the annual reporting period ended 30 June 2026. Except as set out below, these are not expected to have a material impact on the Group.

AASB 18 Presentation and Disclosure in Financial Statements

AASB 18 replaces AASB 101 Presentation of Financial Statements. It applies to annual reporting periods beginning on or after 1 January 2027 and will first apply to the Group for the financial year ending 30 June 2028. The standard will not affect the recognition or measurement of items in the financial statements, but it will change how they are presented and disclosed. The main changes are:

classifying items in the statement of profit or loss and other comprehensive income into operating, investing, financing, income taxes and discontinued operations categories, with two new required subtotals: 'operating profit' and 'profit before financing and income taxes'

disclosing any management-defined performance measures in a single note to the financial statements more detailed rules on how information is grouped together or broken out in the primary statements and the notes

Consequential amendments to AASB 107 Statement of Cash Flows require interest paid to be classified as a financing activity and interest received as an investing activity. They also make operating profit the starting point for the indirect method.

AASB 18 applies retrospectively, so comparative information must be restated. The Directors are still assessing its impact on the Group's financial statements.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the AASB and the Corporations Act 2001. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Going concern

The financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activity and the commercial realization of the Group's assets and the settlement of liabilities in the normal course of business.

For the year ended 30 June 2026 HTM made a loss of \$1,446,655 (2025: \$1,306,702) and had cash outflows from operating activities of \$835,674 (2025: \$819,707).

The ability of the Group to maintain continuity of normal business activities and to pay its debts as and when they fall due is dependent on its ability to successfully raise additional capital and/or through successful exploration and subsequent exploitation of areas of interest through sale or development.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 1. Material Accounting Policies (cont'd)

The directors believe that the going concern basis of preparation is appropriate due to the following reasons:

- there is sufficient cash available at balance date for the Group to continue operating; and
- the Group has a proven history of successfully raising funds.

Historical Cost Convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical Accounting Estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Operating Segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('**CODM**'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of High-Tech Metals Limited (**Company** or **Parent Entity**) as at 30 June 2026 and the results of all subsidiaries for the year then ended. High-tech Metals Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 1. Material Accounting Policies (cont'd)

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Exploration and evaluation expenditure

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Share-based payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions are measured at fair value on grant date. Fair value is independently determined using either the Binomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the Group receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions are recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the year is the cumulative amount calculated at each reporting date less amounts already recognised in previous years.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 1. Material Accounting Policies (cont'd)

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the Group or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the Group or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial, Black-Scholes, monte carlo, Parisian, VWAP hurdle model etc. taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting year but may impact profit or loss and equity.

Note 3. Cash and Cash Equivalents

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Cash at Bank	9,779,753	1,562,427
Total Cash and Cash Equivalents	9,779,753	1,562,427

The Group receives an interest rate of 0.50% on cash at bank.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 4. Trade and other receivables

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
GST receivable	150,020	77,572
Prepayments	32,166	37,646
Term deposits – <12 Months	40,000	40,000
Withholding tax	-	8,863
Total trade and other receivables	222,186	164,081

No trade receivables are overdue nor expected to not be paid.

Note 5. Right of use asset

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Right of use asset		
Opening	200,319	200,319
Additions	-	-
<i>Accumulated amortisation</i>		
Opening Balance	(162,420)	(97,452)
Charge for the year	(37,899)	(64,968)
	(200,319)	(162,420)
Carrying amount	-	37,899

The Group leases its registered head office premises on a month-by-month basis, following expiry of a long term lease.

Depreciation and amortisation

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Amortisation of Right of use asset	37,899	64,968
Depreciation of Property, plant and equipment	622	-
	38,521	64,968

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 6. Exploration and Evaluation Expenditure

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Cost brought forward in respect of areas of interest in the exploration evaluation stage	4,208,526	1,893,075
Expenditure capitalised during the year	2,359,664	280,451
Foreign exchange translation difference – foreign operations	(145,252)	-
Acquisition of Mt Fisher	-	1,628,000
Acquisition of Mt Eureka	-	407,000
	6,422,938	4,208,526

The ultimate recoupment of exploration and evaluation expenditure carried forward to dependent on successful development and commercial exploitation or, alternatively, sale of the respective areas.

Note 7. Trade and other Payables

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Accounts payable	400,353	356,852
Employee entitlements	6,174	-
PAYG Withholdings Payable	10,399	9,528
Superannuation Payable	5,060	4,672
Total Trade and other payables	421,986	371,052

All trade and other payables are due in under 12 months.

Note 8. Lease liability

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Lease liabilities		
Current	-	47,170
Non-current	-	-
	-	47,170

The Group does not face a significant liquidity risk with regard to its lease liabilities.

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Reconciliation of lease liabilities		
Opening Balance	47,170	113,737
Additions	-	-
Principal repayments	(48,103)	(72,000)
Interest charges	933	5,433
Closing balance	-	47,170

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 9a. Share Capital

	No. of Shares	2026 \$	No. of Shares	2025 \$
Ordinary Shares fully paid	105,279,825	19,755,978	55,195,947	8,495,006

Movement in Shares on Issue

	No. of Shares	2026 \$	No. of Shares	2025 \$
Opening balance	55,195,947	8,495,006	32,840,010	5,269,580
Proceeds from \$2,500,000 Placement	-	-	16,666,666	2,500,000
Issue of Consideration Shares	-	-	1,000,000	195,000
Issue of Advisory and Facilitation Shares at \$0.15	-	-	2,200,000	385,000
Issued Entitlement Offer shares	4,177,394	524,747	2,489,271	373,391
Funds received for unissued shares	-	-	-	101,862
Exercise of \$0.25 listed and unlisted options	42,906,484	10,726,621	-	-
Placement to option holders at \$0.25	3,000,000	750,000	-	-
Payment for share issue costs	-	(740,396)	-	(329,827)
Closing balance	105,279,825	19,755,978	55,195,947	8,495,006

Note 9b. Reserves

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Share-based payments reserve (a)	1,351,485	740,895
Option reserve (b)	23,535	23,535
Foreign currency translation reserve (Note 9c)	(105,408)	43,906
	1,269,612	808,336

(a) Share-based payments reserve

The share-based payments reserve represents the value of options and performance rights issued, or contracted to be issued, to parties for services rendered. It includes the AASB 2 expense of \$198,272 recognised for the 3,250,000 performance rights to be issued to the Chief Executive Officer under his Executive Services Agreement dated 8 September 2025, which remained unissued at 30 June 2026 and are subject to shareholder approval at the 2026 Annual General Meeting. As no grant date had been established at 30 June 2026, the fair value of these rights has been estimated at the reporting date and will be remeasured at grant date.

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Opening balance	740,895	575,895
Amortisation of performance rights issued to directors	412,318	165,000
Performance rights – CEO (unissued, subject to shareholder approval)	198,272	-
Balance at end of year	1,351,485	740,895

On 27 November 2025, shareholders approved the grant of 6,600,000 unlisted performance rights to directors as long-term incentive compensation. The performance rights were issued in four classes with a nil exercise price and expiry dates ranging from 19 December 2026 to 19 December 2030, with vesting subject to performance milestones. An expense of \$412,318 was recognised during the year ended 30 June 2026 in respect of these performance rights.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 9b. Reserves (cont'd)

The following performance rights were granted to directors as compensation during the year ended 30 June 2026: Charles Thomas (2,200,000); Quinton Meyers (2,200,000); and Tyler Formica (2,200,000), in each case comprising 550,000 performance rights in each of Classes A to D.

The Company has also agreed to issue 3,250,000 performance rights to James Merrillees under his Executive Services Agreement dated 8 September 2025, subject to any required shareholder or regulatory approvals and successful completion of the probationary period. The performance rights are in four classes (750,000 Class A; 1,000,000 Class B; 500,000 Class C; and 1,000,000 Class D) with a nil exercise price and expiry dates ranging from 8 September 2026 to 8 September 2030. These rights had not been issued at 30 June 2026 and remain subject to shareholder approval at the 2026 Annual General Meeting. As the service period commenced on 8 September 2025, an expense of \$198,272 was recognised during the year ended 30 June 2026 in respect of these performance rights.

Performance Rights

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/forfeited/ other	Balance at the end of the year
08/09/2025	08/09/2026 – 08/09/2030	-	-	3,250,000	-	-	3,250,000
27/11/2025	19/12/2026 – 19/12/2030	-	-	6,600,000	-	-	6,600,000
Weighted average exercise price			-	-	-	-	-

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/forfeited/ other	Balance at the end of the year
-	-	-	-	-	-	-	-
Weighted average exercise price			-	-	-	-	-

The weighted average remaining contractual life of performance rights outstanding at the end of the financial year was 2.22 years. No options were outstanding at the end of the financial year.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 9b. Reserves (cont'd)

The vesting conditions of the performance rights are as follow:

Class	Vesting Milestone	Expiry Date
A	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company announcing a JORC Compliant Mineral Resource Estimate of a minimum of 350,000 ounces of Gold (Au) at an average grade $\geq 1\text{g/t}$ AuEq and reported using a minimum cut-off grade of 0.5g/t at a minimum of an inferred class.	3 years from the date of issue.
B	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company announcing a JORC Compliant Mineral Resource Estimate of a minimum of 600,000 ounces of Gold (Au) at an average grade $\geq 1\text{g/t}$ AuEq and reported using a minimum cut-off grade of 0.5g/t at a minimum of an inferred class.	5 years from the date of issue.
C	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company achieving a VWAP of at least \$0.40 over a period of 10 consecutive trading days.	1 year from the date of issue.
D	The Performance Rights will convert into fully paid ordinary shares of the Company (1:1 basis), upon the Company achieving a VWAP of at least \$0.50 over a period of 10 consecutive trading days.	2 years from the date of issue.

For the performance rights granted during the financial year ended 30 June 2026, the valuation inputs used to determine the fair value at the grant date are as follows. Classes A and B, which are subject to non-market vesting conditions, were valued at the Company's share price on the grant date. Classes C and D, which are subject to market-based vesting conditions, were valued using Hoadley's Parisian Barrier option pricing model:

Valuation assumption

Grant date	27/11/2025
Share price at date of grant	\$0.295
Volatility	64% (Class C); 71% (Class D)
Exercise price	Nil
Expiry date	19/12/2026 – 19/12/2030
Dividend yield	Nil
Risk free investment rate	3.82% (Class C); 3.71% (Class D)
Weighted average remaining contractual life (yrs)	1.06 – 2.06
Market value on date of issue	\$0.1818 – \$0.2023

For the 3,250,000 performance rights to be issued to the Chief Executive Officer, no grant date had been established at 30 June 2026 as the issue remains subject to shareholder approval at the 2026 Annual General Meeting. In accordance with AASB 2, the expense has been recognised from the service commencement date (8 September 2025) using the fair value estimated at 30 June 2026, which will be remeasured at grant date. The valuation inputs at 30 June 2026 were: share price \$0.24; expected volatility 65%; risk-free rate 4.31% – 4.39%; nil dividend yield; nil exercise price; and expiry dates of 8 September 2026 – 8 September 2030. Classes A and B (non-market vesting conditions) were valued at the share price of \$0.24 per right; Classes C and D (market-based vesting conditions) were valued using a Monte Carlo barrier model at \$0.1321 and \$0.1427 per right respectively. The total estimated fair value of \$628,750 is being recognised over the vesting period of each class, resulting in an expense of \$198,272 for the year ended 30 June 2026.

Options

There were no grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year.

All options that remained unexercised lapsed on their expiry on 19 January 2026.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 9b. Reserves (cont'd)

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/forfeited/ other	Balance at the end of the year
-	19/01/2026	\$0.25	24,500,00	-	-	24,500,000	-
			24,500,000	-	-	24,500,000	-
Weighted average exercise price			\$0.25	-	-	\$0.25	-

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/forfeited/ other	Balance at the end of the year
6/06/2025	19/01/2026	\$0.25	9,500,000	15,000,000	-	-	24,500,000
			9,500,000	15,000,000	-	-	24,500,000
Weighted average exercise price			\$0.25	\$0.25	-	-	\$0.25

	Balance at Beginning of Year Number	Granted as compensation Number	Net other change Number ⁵	Balance at end of year Number	Vested and exercisable Number
30 June 2026					
Directors					
Charles Thomas	623,020	-	(623,020)	-	-
Quinton Meyers	724,762	-	(724,762)	-	-
Tyler Formica	-	-	-	-	-
KMP					
James Merrillees ²	-	-	-	-	-
	1,347,782	-	(1,347,782)	-	-
30 June 2025					
Directors					
Charles Thomas	607,500	-	15,520	623,020	-
Quinton Meyers	680,000	-	44,762	724,762	-
Tyler Formica ¹	-	-	-	-	-
Sonu Cheema ³	1,144,992	-	18,047	1,163,039	-
KMP					
Warren Thorne ⁴	-	-	-	-	-
	2,432,492	-	78,329	2,510,821	-

(1) Appointed 24 June 2025.

(2) Appointed 8 September 2025.

(3) Resigned 24 June 2025.

(4) Appointed 13 January 2025, resigned 24 June 2025.

(5) Options acquired, exercised or lapsed.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 9b. Reserves (cont'd)

(b) Option reserve

The option reserve represents the value of options issued.

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Opening balance	23,535	23,535
Balance at end of year	23,535	23,535

Note 9c. Foreign currency translation reserve

The foreign currency translation reserve represents the movement in foreign currency rates on translation to presentation currency.

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Opening balance	43,906	27,371
Movement during the year	(149,314)	16,535
Balance at end of year	(105,408)	43,906

Note 10. Financial Assets at Fair Value Through Profit or Loss

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Listed ordinary shares	5,000	111,964

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening balance	111,964	207,500
Additions	-	50,000
Disposals	(215,256)	-
Adjustment to fair value	108,292	(145,536)
Closing balance	5,000	111,964

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 11. Reconciliation of Net Loss After Income Tax to Net Cash Flow from Operations

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Net loss after income tax	(1,446,655)	(1,306,702)
Non-cash movements:		
Share-based payments	610,590	-
Depreciation and amortisation	38,521	64,968
Change in fair value of financial assets	(108,292)	145,536
Change in operating assets and liabilities:		
(Increase) in trade and other receivables	(58,105)	(48,402)
Increase in trade and other payables	50,934	324,893
Increase in accruals	77,333	-
Net cash used in operating activities	(835,674)	(819,707)

Note 12. Income Tax Expense

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
a) Income tax expense/(benefit)		
Current tax		
Current tax on profit/(loss) for the year	-	-
Deferred income tax		
Other deferred tax assets and liabilities not recognised	-	-
Total deferred tax expense/(benefit)	-	-
Income tax expense/(benefit)	-	-
b) Amounts recognised directly in equity		
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited or credited to equity.	-	-
Total deferred tax expense/(benefit)	-	-
Income tax expense/(benefit)	-	-

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 12. Income Tax Expense

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
c) Numerical reconciliation of income tax expense/(benefit) to prima facie tax payable/(asset)		
Profit/(loss) from continuing operations before income tax expense/(benefit)	(1,446,655)	(1,306,702)
Tax at the Australian tax rate of 30% (2025: 30%)	(433,997)	(392,011)
<i>Tax effect of amounts which are non-deductible (taxable) in calculating taxable income:</i>		
- Share-based payments	183,177	49,500
- Other permanent differences	(32,488)	125,822
- Effects of translation to AUD and Australian tax rate for Canadian subsidiary	-	-
- Unrecognised carry forward losses	283,308	216,689
Income tax expense/(benefit)	-	-
	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
d) Tax losses		
Unused tax losses for which no deferred tax assets have been recognised	855,337	398,648
Income tax expense/(benefit)	(855,337)	(398,648)

The Group's unused tax losses arising are available for offset against future taxable profits, subject to the Group passing the regulatory tests for continued use of tax losses.

Note 13. Income and Expenses

The following income and expense items are relevant in explaining the financial performance for the year.

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Interest income	72,860	39,649
	72,860	39,649
Expenses		
Included in administration expenses are the following items:		
- ASIC	10,500	9,958
- ASX Fees	42,825	79,606
- Company secretary	120,000	120,000
- Share registry	14,236	13,992
- General office expenses	51,427	10,594
- Subscription	9,338	4,702
- Travel	24,785	10,213
- Marketing	79,292	39,112
	352,403	288,177

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 14. Loss Per Share

	Consolidated 30 June 2026 Cents Per Share	Consolidated 30 June 2025 Cents Per Share
Basic loss per share	(1.83)	(3.61)
Diluted loss per share	(1.83)	(3.61)
Earnings/(loss) used in calculation of basic and diluted loss per share	(1,446,655)	(1,306,702)
Weighted average number of ordinary shares on issue used in the calculation of basic loss per share	78,893,950	36,195,257

Note 15. Events After Balance Date

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Note 16. Financial Instruments

Financial Risk Management Objectives

The Group's activities expose it to a variety of financial risks: market risk (including foreign currency risk, price risk and interest rate risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group. The Group uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, ageing analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Risk management is carried out by senior finance executives ('finance') under policies approved by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the Group and appropriate procedures, controls and risk limits. Finance identifies, evaluates and hedges financial risks within the Group's operating units. Finance reports to the Board on a monthly basis.

Price Risk

The Group is not exposed to any significant price risk.

Interest Rate Risk

The Group is not exposed to any significant interest rate risk at reporting period.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 16. Financial Instruments (cont'd)

Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has a strict code of credit, including obtaining agency credit information, confirming references and setting appropriate credit limits. The Group obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The Group does not hold any collateral.

The Group has adopted a lifetime expected loss allowance in estimating expected credit losses to trade receivables through the use of a provisions matrix using fixed rates of credit loss provisioning. These provisions are considered representative across all customers of the Group based on recent sales experience, historical collection rates and forward-looking information that is available.

Liquidity Risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group manages its liquidity risk by maintaining adequate cash reserves by continuously monitoring forecast and actual cash flows.

The Group's liquidity risk arises from other financial liabilities and trade and other payables, together comprising the Group's financial liabilities.

Financial liabilities maturing profiles as follows:

	Weighted average interest rate %	Less than 6 months	6 months to 1 year	Later than 1 year but not later than 5 years	Over 5 years	Remaining contractual maturities
Consolidated – 2026						
Non-interest bearing						
Trade payables	-	421,986	-	-	-	421,986
Accruals	-	168,833	-	-	-	168,833
Interest bearing						
Lease Liability	-	-	-	-	-	-
	Weighted average interest rate %	Less than 6 months	6 months to 1 year	Later than 1 year but not later than 5 years	Over 5 years	Remaining contractual maturities
Consolidated – 2025						
Non-interest bearing						
Trade payables	-	371,052	-	-	-	371,052
Accruals	-	91,500	-	-	-	91,500
Interest bearing						
Lease Liability	7	47,170	-	-	-	47,170

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Fair Values

Note 16. Financial Instruments (cont'd)

The fair values of financial assets and financial liabilities, together with the carrying amounts shown in the statement of financial position, are as follows:

	2026 \$	Fair value	2025 \$	Fair value
Financial assets				
Trade receivables	182,186	182,186	115,218	115,218
Financial assets at fair value through profit or loss ¹	5,000	5,000	111,964	111,964
Total financial assets	187,186	187,186	227,182	227,182
Financial liabilities				
Trade payables	421,986	421,986	371,052	371,052
Lease liability	-	-	47,170	47,170
Total financial liabilities	421,986	421,986	418,222	418,222

1. Financial assets are Level 1.

The Directors consider the carrying amount of the financial assets and financial liabilities to be a reasonable approximation of their fair value on account of the short maturity cycle.

GST refundable of \$150,020 (2025: \$77,572) and prepaid insurance of \$32,166 (2025: \$37,646) are statutory and prepaid items rather than financial instruments, and are excluded from the disclosure above.

Note 17. Auditor's Remuneration

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Audit Services		
Amounts accrued for services to be provided by HLB Mann Judd	29,500	25,000
An audit and review of the financial reports of the Group	26,445	39,968
Total remuneration for audit & non-audit services	55,945	64,968

Note 18. Director and Executive Disclosures

Details of Key Management Personnel

- Charles Thomas – Non-executive Chairman
- Quinton Meyers - Non-executive Director
- Tyler Formica – Non-executive Director
- James Merrillees – Chief Executive Officer (Appointed 8 September 2025)

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 18. Director and Executive Disclosures (cont'd)

Compensation of Key Management Personnel

The aggregate compensation made to directors and other members of key management personnel of the Group is set out below:

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Short-term employee benefits	308,541	226,726
Post-employment benefits	37,025	20,806
Share-based payments	610,590	-
	956,156	247,532

Other transactions with key management personnel

On 23 January 2023, the Group entered into a lease agreement on an arm's length basis with Applecross Land Nominees Pty Ltd (an entity in which Mr Charles Thomas is a shareholder and director) for office space. The Group leases the office space for \$6,000 (plus GST) month (2025: \$6,000). For the year ended 30 June 2026, the Group has paid Applecross Land Nominees Pty Ltd \$72,000 excluding GST (2025: \$72,000).

During the year ended 30 June 2026, the Group paid GTT Ventures Pty Ltd (an entity in which Mr Charles Thomas is a shareholder and director) \$154,719 (plus GST) in capital raising fees in connection with the exercise of the Company's listed and unlisted options between November 2025 and January 2026, which are included in share issue costs, and \$22,250 (plus GST) (2025: \$21,931) for bookkeeping and administrative services. GTT Ventures Pty Ltd (or their nominees) were issued 550,000 shares for transaction advisory services.

The Company engages Mr Quinton Meyers on an arm's length basis to provide accounting, company secretarial and corporate services to the Company. For the year ended 30 June 2026, Mr Quinton Meyers was paid \$120,000 for these services (2025: \$120,000). This amount excluded from the above.

Note 19. Segment Reporting

The Group undertakes mineral exploration and evaluation work on mining tenure located Western Australia and in Ontario, Canada. Management currently identifies the Group's assets as a multiple operating segments. The accounting policies adopted for internal reporting are consistent with those adopted for the financial statements.

This operating segment are monitored by the Group's Executive Chairman and based on internal reports that are reviewed and used by the Board of Directors in making strategic decisions on the basis of available cash reserves and exploration results.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 19. Segment Reporting (cont'd)

The items which are not capitalised to exploration and evaluation expenditure and included in the statement of profit or loss and other comprehensive income, relate to the Corporate Segment.

	Corporate Australia \$	Mineral Exploration Australia \$	Mineral Exploration Canada \$	Eliminations \$	Total \$
2026					
Business segments					
Revenue					
Other external revenue	72,860	-	-	-	72,860
Total segment revenue	72,860	-	-	-	72,860
Results					
Operating loss before income tax	(1,295,269)	(147,661)	(3,725)	-	(1,446,655)
Net Loss	(1,295,269)	(147,661)	(3,725)	-	(1,446,655)
Assets					
Segment assets	10,018,650	4,624,303	1,798,634	-	16,441,587
Liabilities					
Segment liabilities	585,584	-	5,235	-	590,819
	Corporate Australia \$	Mineral Exploration Australia \$	Mineral Exploration Canada \$	Eliminations \$	Total \$
2025					
Business segments					
Revenue					
Other external revenue	39,649	-	-	-	39,649
Total segment revenue	39,649	-	-	-	39,649
Results					
Operating loss before income tax	(965,956)	(281,635)	(59,111)	-	(1,306,702)
Net Loss	(965,956)	(281,635)	(59,111)	-	(1,306,702)
Assets					
Segment assets	2,650,862	1,514,398	1,919,637	-	6,084,897
Liabilities					
Segment liabilities	503,032	-	6,690	-	509,722

Note 20. Commitments and contingent liabilities

a) Exploration Expenditure Commitments

The Group has certain obligations to perform exploration work and expend minimum amounts of money on such works on mineral exploration tenements. These obligations will vary from time to time, subject to statutory approval and capital management. The terms of the granted licenses and those subject to relinquishment will alter the expenditure commitments of the Group as will any change to areas subject to licence.

Schedule of commitments

	Consolidated 30 June 2026 \$	Consolidated 30 June 2025 \$
Not later than one year	1,463,818	1,550,170
Later than one year but not later than five years	1,744,475	2,712,649
Later than five years	-	-
	3,208,293	4,262,818

No contingent liabilities at balance date.

High-Tech Metals Limited

Notes to the Consolidated Financial Statements (cont'd)

For the year ended 30 June 2026

Note 21. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2026	2025
	\$	\$
Loss after income tax	(1,595,970)	(1,590,315)
Total comprehensive (loss)	(1,595,970)	(1,590,315)

Statement of financial position

	Parent	
	2026	2025
	\$	\$
Total current assets	10,001,818	1,718,523
Total assets	16,436,352	6,078,206
Total current liabilities	585,584	503,031
Total liabilities	585,584	503,031
Net assets	15,850,768	5,575,175
Equity		
Issued capital	19,755,978	8,495,006
Reserves	1,375,020	764,430
Accumulated losses	(5,280,230)	(3,684,260)
Total Equity	15,850,768	5,575,175

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity and some of its subsidiaries are party to a deed of cross guarantee under which each company guarantees the debts of the others. No deficiencies of assets exist in any of these subsidiaries.

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2026 and 30 June 2025.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 and 30 June 2025.

Material accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in joint ventures are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

High-Tech Metals Limited
Notes to the Consolidated Financial Statements (cont'd)
For the year ended 30 June 2026

Note 22. Interest in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly owned subsidiaries in accordance with the accounting policy described in note 1:

Name	Principle place of business/country of incorporation	Ownership interest	
		2026	2025
		%	%
HTM Canada Ltd	Canada	100%	100%
MT Fisher Pty Ltd	Australia	100%	100%

High-Tech Metals Limited

Consolidated Entity Disclosure Statement

For the year ended 30 June 2026

Basis of preparation

The consolidated entity disclosure statement has been prepared in accordance with the s295(3A)(a) of the Corporations Act 2001 and includes the required information for High-Tech Metals Limited and the entities it controls in accordance with AASB 10 Consolidated Financial Statements.

Tax Residency

S295(3A)(vi) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency may involve judgement as there are different interpretation that could be adopted and which could give rise to different conclusions regarding residency. In determining tax residency, the Group has applied the following interpretations:

Australian Tax Residency

Current legislation and judicial precedent has been applied, including having regard to the Tax Commissioner's public guidance.

Foreign tax residency

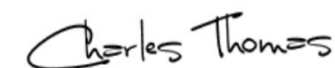
Where appropriate, independent tax advisers have been engaged to assist in the determination of tax residence to ensure applicable foreign tax legislation has been complied with.

Entity Name	Entity type	Trustee, partner, or JV participant	Place incorporated/formed	% share capital	Australian or foreign tax residency	Foreign jurisdiction of foreign resident
High-Tech Metals Limited	Body corporate	N/A	Australia	N/A	Australian	N/A
HTM Canada Ltd. ¹	Body corporate	N/A	Canada	100%	Australian/Foreign	Australia/Canada ¹
MT Fisher Pty Ltd ²	Body corporate	N/A	Australia	100%	Australian	N/A

1. Likely to be a domestic tax resident of both Australia and Canada. The relevant Tax Treaty requires the Australian and Canadian Competent Authorities to resolve the issue of dual residency by mutual agreement, having regard to the entity's place of effective management and other relevant factors.
2. A domestic tax resident of Australia.

Reviewed by:

Board of High-Tech Metals Limited



Charles Thomas
Non-executive Chairman

30 September 2026

High-Tech Metals Limited

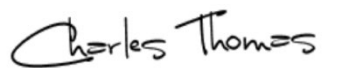
Directors' Declaration

For the year ended 30 June 2026

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable;
- The information disclosed in the attached consolidated entity disclosure statement as set out on page 54 is in accordance with the Corporations Act 2001 and is true and correct as at 30 June 2026; and
- the declaration is made in accordance with a resolution of directors, after receiving the declarations required from the Chief Executive Officer and Chief Financial Officer pursuant to section 295A of the Corporations Act 2001.

On behalf of the Directors



Charles Thomas
Non-executive Chairman

30 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of High-Tech Metals Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of High-Tech Metals Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described in the next page to be the key audit matter to be communicated in our report.

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Key Audit Matter	How our audit addressed the key audit matter
Recoverability of Deferred exploration and evaluation expenditure Refer to Note 6	
In accordance with AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i>, the Group capitalises all exploration and evaluation acquisition costs and subsequently expenses exploration and evaluation costs as incurred. Our audit focussed on the Group's assessment of the carrying amount of the capitalised exploration and evaluation asset, as this is one of the most significant assets of the Group.	Our procedures included but were not limited to the following: – We obtained an understanding of the key processes associated with management's review of the carrying values of each area of interest; – We considered the directors' assessment of potential indicators of impairment; – We obtained evidence that the Group has current rights to tenure of its areas of interest; – We tested a sample of costs capitalised during the year; – We examined the exploration budget and discussed with management the nature of planned ongoing activities; and – We examined the disclosures made in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of High-Tech Metals Limited for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
30 September 2026



N G Neill
Partner

Additional Securities Exchange Information

ASX Additional information as at 24 August 2026.

Number of holders of equity securities

105,279,825 fully paid ordinary shares held by 313 individual holders.

6,600,000 unlisted performance rights held by 3 individual holders, comprising four classes of 1,650,000 each and expiring between 19 December 2026 and 19 December 2030.

There were no options on issue at the record date. All options on issue during the year, exercisable at \$0.25, expired on 19 January 2026.

Voting Rights

On a show of hands every holder of fully paid ordinary shares present or by proxy, shall have one vote. Upon a poll, each share shall have one vote.

Performance rights carry no voting rights and confer no entitlement to attend or vote at general meetings of the Company.

On-market Buy-back

There is no current on-market buy-back of the Company's securities nor has an on-market buy-back occurred since the last annual report.

Company Cash and Assets

The Company confirms it used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives.

Unmarketable Parcels

A marketable parcel is a holding with a market value of at least \$500. At the closing price of \$0.255 on 24 August 2026, a marketable parcel is 1,961 fully paid ordinary shares. There are 13 holdings totalling 4,337 fully paid ordinary shares that are less than a marketable parcel.

The performance rights are unquoted and have no market price, so a marketable parcel cannot be determined for that class.

Restricted securities

There were no securities subject to ASX-imposed restriction or voluntary escrow at 24 August 2026. The last escrowed holding was released on 30 May 2026.

Substantial Shareholders

The Company has received no substantial holding notices and accordingly has no substantial holders to disclose. This disclosure is based on notices lodged with the Company under section 671B of the Corporations Act 2001 and not on the register of members.

Unquoted Securities

At 24 August 2026 the Company had 6,600,000 unlisted performance rights on issue, comprising four classes of 1,650,000 each, held by three holders. The distribution of each class is set out above. Each class of performance rights is held equally by the following three holders, each holding 550,000 rights in every class, being 33.3% of that class: Mr Quinton James Meyers; TJF Investments (WA) Pty Ltd <Tyler Formica Family A/C>; and Mounts Bay Investments Pty Ltd <Calver Capital A/C>.

Additional Securities Exchange Information (cont'd)

Top twenty holders of fully paid ordinary shares

Position	Holder Name	Holding	% IC
1	ALISSA BELLA PTY LTD <C & A TASSONE S/F NO 2 A/C>	6,728,701	6.39%
2	NON CORRELATED CAPITAL PTY LTD <INVESTIUS PB MICRO CAP A/C>	5,900,000	5.60%
3	SYRACUSE CAPITAL PTY LTD <THE ROCCO TASSONE S/F A/C>	4,607,228	4.38%
4	MURDOCH CAPITAL PTY LTD <GLOVAC SUPERFUND A/C>	3,545,000	3.37%
5	RAGNAR METALS LIMITED	3,500,000	3.32%
6	TRIBECA NOMINEES PTY LTD	3,250,000	3.09%
7	CITICORP NOMINEES PTY LIMITED	3,127,579	2.97%
8	SHAH NOMINEES PTY LTD	3,000,000	2.85%
9	MR SIDDHARTHA KANTICHAND DHADHA	2,800,000	2.66%
10	BOOMSLANG CAPITAL PTY LTD	2,796,650	2.66%
11	MGL CORP PTY LTD	2,565,725	2.44%
12	MR MITEN SHAH	2,500,000	2.37%
13	MR ANTANAS GUOGA	2,300,000	2.18%
14	PICCOLO TERREMOTO PTY LTD <STEFAN TONIOLO FAMILY A/C>	2,000,000	1.90%
14	KLI PTY LTD <THE T TEH'S FAMILY A/C>	2,000,000	1.90%
15	SHAH NOMINEES PTY LTD <LOUIS CARSTEN SUPER FUND A/C>	1,750,000	1.66%
16	BERNE NO 132 NOMINEES PTY LTD <791994 A/C>	1,430,000	1.36%
17	XERYUS INTERNATIONAL PTY LTD	1,400,000	1.33%
18	MS BARBARA SEIW-HWA HENG	1,389,727	1.32%
19	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	1,350,140	1.28%
20	VULTUR GRYPHUS PTY LTD	1,303,956	1.24%
	Total top twenty holders	59,244,706	56.27%
	Balance held by other holders	46,035,119	43.73%

Distribution of shareholders

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	11	903	0.00%
above 1,000 up to and including 5,000	44	144,547	0.14%
above 5,000 up to and including 10,000	31	280,072	0.27%
above 10,000 up to and including 100,000	116	5,426,683	5.15%
above 100,000	111	99,427,620	94.44%
Totals	313	105,279,825	100.00%

Distribution of performance rights by class

Class	Holders	Total Units	% of total performance rights
Performance rights Class A (expiring 19 December 2028)	3	1,650,000	25.00%
Performance rights Class B (expiring 19 December 2030)	3	1,650,000	25.00%
Performance rights Class C (expiring 19 December 2026)	3	1,650,000	25.00%
Performance rights Class D (expiring 19 December 2027)	3	1,650,000	25.00%
Totals	3	6,600,000	100.00%

Distribution of performance rights by holding range

Holding Ranges	Class A	Class B	Class C	Class D
above 0 up to and including 1,000	-	-	-	-
above 1,000 up to and including 5,000	-	-	-	-
above 5,000 up to and including 10,000	-	-	-	-
above 10,000 up to and including 100,000	-	-	-	-
above 100,000	3	3	3	3
Total holders	3	3	3	3
Total performance rights on issue	1,650,000	1,650,000	1,650,000	1,650,000

All performance rights are held in holdings exceeding 100,000 rights. Each class is held by the same three holders, each holding 550,000 rights in every class.

Additional Securities Exchange Information (cont'd)

The mining tenements held by the Company and its controlled entities as at 30 June 2026, their location and the percentage interest held in each, are set out below in accordance with ASX Listing Rule 5.20.

Part 1 – Canadian Mining Patents

*The process of transferring the Mining Patents, Mining Leases and Mining Licenses of Occupation from Global Energy Metals Corporation to High-Tech Metals Limited is currently underway. However, please be advised that the transfer is subject to the formal process of transfer by the Ministry of Natural Resources and Forestry and reflects the ongoing work involved in the jurisdiction.

Claim No.	PIN	Rights	Registered Owner*
KRL 9381	42180-1491	Surface and mining rights	Global Energy Metals Corporation
KRL 9382	42180-1492	Surface and mining rights	Global Energy Metals Corporation
KRL 9383	42180-1493	Surface and mining rights	Global Energy Metals Corporation
KRL 9385	42180-1476	Surface and mining rights	Global Energy Metals Corporation
KRL 9386	42180-1477	Surface and mining rights	Global Energy Metals Corporation
KRL 9387	42180-1494	Surface and mining rights	Global Energy Metals Corporation
KRL 19096	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19097	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19107	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19108	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19109	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19110	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19111	42180-1811	Mining rights only	Global Energy Metals Corporation
KRL 19112	42180-1810	Mining rights only	Global Energy Metals Corporation
KRL 29054	42180-1495	Mining rights only	Global Energy Metals Corporation
KRL 29055	42180-1495	Mining rights only	Global Energy Metals Corporation
KRL 29058	42180-1960	Mining rights only	Global Energy Metals Corporation
KRL 29059	42180-1845	Mining rights only	Global Energy Metals Corporation
KRL 29060	42180-1845	Mining rights only	Global Energy Metals Corporation
KRL 29061	42180-1837	Mining rights only	Global Energy Metals Corporation
KRL 29062	42180-1836	Mining rights only	Global Energy Metals Corporation
KRL 29063	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29064	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29065	42180-1835	Mining rights only	Global Energy Metals Corporation
KRL 29066	42180-1834	Mining rights only	Global Energy Metals Corporation
KRL 29067	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29068	42180-1843	Mining rights only	Global Energy Metals Corporation
KRL 29069	42180-1842	Mining rights only	Global Energy Metals Corporation
KRL 29070	42180-1841	Mining rights only	Global Energy Metals Corporation
KRL 29071	42180-1840	Mining rights only	Global Energy Metals Corporation
KRL 29072	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29073	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29074	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29075	42180-1838	Mining rights only	Global Energy Metals Corporation
KRL 29076	42180-1838	Mining rights only	Global Energy Metals Corporation
KRL 30055	42180-1824	Mining rights only	Global Energy Metals Corporation
KRL 30056	42180-1825	Mining rights only	Global Energy Metals Corporation
KRL 30057	42180-1826	Mining rights only	Global Energy Metals Corporation
KRL 30058	42180-1827	Mining rights only	Global Energy Metals Corporation
KRL 31823	42180-1801	Mining rights only	Global Energy Metals Corporation
KRL 31825	42180-1498	Mining rights only	Global Energy Metals Corporation
KRL 31826	42180-1497	Mining rights only	Global Energy Metals Corporation
KRL 31827	42180-1496	Mining rights only	Global Energy Metals Corporation
KRL 31828	42180-1818	Mining rights only	Global Energy Metals Corporation
KRL 31829	42180-1819	Mining rights only	Global Energy Metals Corporation
KRL 33170	42180-1469	Mining rights only	Global Energy Metals Corporation
KRL 33171	42180-1468	Mining rights only	Global Energy Metals Corporation
KRL 33172	42180-1467	Mining rights only	Global Energy Metals Corporation
KRL 33173	42180-1466	Mining rights only	Global Energy Metals Corporation
KRL 33174	42180-1465	Mining rights only	Global Energy Metals Corporation
KRL 33175	42180-1464	Mining rights only	Global Energy Metals Corporation
KRL 33176	42180-1463	Mining rights only	Global Energy Metals Corporation
KRL 33177	42180-1462	Mining rights only	Global Energy Metals Corporation
KRL 33178	42180-1461	Mining rights only	Global Energy Metals Corporation
KRL 33179	42180-1456	Mining rights only	Global Energy Metals Corporation
KRL 33180	42180-1455	Mining rights only	Global Energy Metals Corporation
KRL 33181	42180-1475	Mining rights only	Global Energy Metals Corporation
KRL 33182	42180-1474	Mining rights only	Global Energy Metals Corporation
KRL 33183	42180-1473	Mining rights only	Global Energy Metals Corporation
KRL 33184	42180-1452	Mining rights only	Global Energy Metals Corporation
KRL 33185	42180-1453	Mining rights only	Global Energy Metals Corporation

Claim No.	PIN	Rights	Registered Owner*
KRL 33186	42180-1454	Mining rights only	Global Energy Metals Corporation
KRL 33187	42180-1809	Mining rights only	Global Energy Metals Corporation
KRL 33188	42180-1490	Mining rights only	Global Energy Metals Corporation
KRL 33189	42180-1489	Mining rights only	Global Energy Metals Corporation
KRL 33190	42180-1808	Mining rights only	Global Energy Metals Corporation
KRL 33191	42180-1807	Mining rights only	Global Energy Metals Corporation
KRL 33192	42180-1488	Mining rights only	Global Energy Metals Corporation
KRL 33193	42180-1487	Mining rights only	Global Energy Metals Corporation
KRL 33194	42180-1806	Mining rights only	Global Energy Metals Corporation
KRL 33195	42180-1486	Mining rights only	Global Energy Metals Corporation
KRL 33196	42180-1460	Mining rights only	Global Energy Metals Corporation
KRL 33198	42180-1481	Mining rights only	Global Energy Metals Corporation
KRL 33199	42180-1459	Mining rights only	Global Energy Metals Corporation
KRL 33200	42180-1480	Mining rights only	Global Energy Metals Corporation
KRL 33201	42180-1479	Mining rights only	Global Energy Metals Corporation
KRL 33202	42180-1458	Mining rights only	Global Energy Metals Corporation
KRL 33203	42180-1457	Mining rights only	Global Energy Metals Corporation
KRL 33204	42180-1478	Mining rights only	Global Energy Metals Corporation
KRL 33205	42180-1805	Mining rights only	Global Energy Metals Corporation
KRL 33206	42180-1804	Mining rights only	Global Energy Metals Corporation
KRL 33207	42180-1485	Mining rights only	Global Energy Metals Corporation
KRL 33208	42180-1803	Mining rights only	Global Energy Metals Corporation
KRL 33209	42180-1484	Mining rights only	Global Energy Metals Corporation
KRL 33210	42180-1802	Mining rights only	Global Energy Metals Corporation
KRL 33211	42180-1483	Mining rights only	Global Energy Metals Corporation
KRL 33212	42180-1482	Mining rights only	Global Energy Metals Corporation
KRL 33270	42180-1472	Mining rights only	Global Energy Metals Corporation
KRL 33271	42180-1471	Mining rights only	Global Energy Metals Corporation
KRL 33280	42180-1451	Mining rights only	Global Energy Metals Corporation
KRL 33281	42180-1450	Mining rights only	Global Energy Metals Corporation
KRL 33282	42180-1449	Mining rights only	Global Energy Metals Corporation
KRL 33283	42180-1448	Mining rights only	Global Energy Metals Corporation
KRL 33284	42180-2217	Mining rights only	Global Energy Metals Corporation
KRL 33328	42180-1852	Mining rights only	Global Energy Metals Corporation
KRL 33329	42180-1851	Mining rights only	Global Energy Metals Corporation
KRL 33330	42180-1850	Mining rights only	Global Energy Metals Corporation
KRL 33331	42180-1849	Mining rights only	Global Energy Metals Corporation
KRL 33332	42180-1848	Mining rights only	Global Energy Metals Corporation
KRL 33333	42180-1847	Mining rights only	Global Energy Metals Corporation
KRL 33342	42180-1435	Mining rights only	Global Energy Metals Corporation
KRL 33343	42180-1434	Mining rights only	Global Energy Metals Corporation
KRL 33344	42180-1433	Mining rights only	Global Energy Metals Corporation
KRL 33345	42180-1432	Mining rights only	Global Energy Metals Corporation
KRL 33381	42180-1436	Mining rights only	Global Energy Metals Corporation
KRL 33382	42180-1437	Mining rights only	Global Energy Metals Corporation
KRL 33416	42180-1817	Mining rights only	Global Energy Metals Corporation
KRL 33419	42180-1816	Mining rights only	Global Energy Metals Corporation
KRL 33420	42180-1815	Mining rights only	Global Energy Metals Corporation
KRL 33421	42180-1814	Mining rights only	Global Energy Metals Corporation
KRL 33422	42180-1813	Mining rights only	Global Energy Metals Corporation
KRL 33423	42180-1812	Mining rights only	Global Energy Metals Corporation
KRL 36272	42180-1833	Mining rights only	Global Energy Metals Corporation
KRL 36280	42180-1438	Mining rights only	Global Energy Metals Corporation
KRL 36281	42180-1439	Mining rights only	Global Energy Metals Corporation
KRL 36282	42180-1440	Mining rights only	Global Energy Metals Corporation
KRL 36283	42180-1441	Mining rights only	Global Energy Metals Corporation
KRL 36284	42180-1442	Mining rights only	Global Energy Metals Corporation
KRL 36285	42180-1443	Mining rights only	Global Energy Metals Corporation
KRL 36286	42180-1444	Mining rights only	Global Energy Metals Corporation
KRL 36287	42180-1445	Mining rights only	Global Energy Metals Corporation
KRL 36288	42180-1446	Mining rights only	Global Energy Metals Corporation

Part II – Mining Leases

Claim No.	PIN	Rights	Registered Owner*
K31373	42180-1831	All Mining rights only	Global Energy Metals Corporation
K31374	42180-1832	Part Mining rights only	Global Energy Metals Corporation

Part III – Mining Licenses of Occupation

Claim No.	Owner	Rights	Size (ha)	Status
10661	Commerce Capital Inc.	Mining rights only	7.365	Active
12128	Commerce Capital Inc.	Mining rights only	63.054	Active
12246	Commerce Capital Inc.	Mining rights only	56.292	Active
12247	Commerce Capital Inc.	Mining rights only	68.076	Active

Claim No.	Owner	Rights	Size (ha)	Status
12501	Commerce Capital Inc.	Mining rights only	52.103	Active
13150	Commerce Capital Inc.	Mining rights only	60.974	Active
13151	Commerce Capital Inc.	Mining rights only	7.891	Active
13261	Commerce Capital Inc.	Mining rights only	83.798	Active
13283	Commerce Capital Inc.	Mining rights only	25.617	Active
13284	Commerce Capital Inc.	Mining rights only	1.998	Active
13292	Commerce Capital Inc.	Mining rights only	13.197	Active

Part IV – Mining Claims

Claim No.	Owner	Rights	Size (ha)	Status
LEA-108455	HTM Canada Ltd*	Mining rights only	111.5	Active

In the process of being registered as owner.

Part 5 – Australian Tenements*

TENEMENT	STATUS	OWNERSHIP / BENEFICIAL INTEREST	COMMENTS
E53/1061	Live	High-Tech Metals Ltd - 100%	Gold Resource
E53/1106	Live	High-Tech Metals Ltd - 100%	
E53/1218	Live	Cannon Resources Pty Ltd (registered holder of tenement) Rox Resources Ltd - 100% beneficial gold rights only	Tenement held by Cannon Resources Pty Ltd
E53/1319	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/1788	Live	High-Tech Metals Ltd - 100%	
E53/1836	Live	High-Tech Metals Ltd - 100%	
E53/2002	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2075	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2095	Live	High-Tech Metals Ltd - 100%	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2102	Live	High-Tech Metals Ltd - 100%	
L53/262	Live	High-Tech Metals Ltd - 100%	Airstrip
M53/0009	Live	High-Tech Metals Ltd - 100%	Gold Resource
M53/0127	Live	High-Tech Metals Ltd - 100%	Gold Resource
E53/2199	Live	High-Tech Metals Ltd - 100%	
E53/2201	Live	High-Tech Metals Ltd - 100%	
E53/2307	Live	High-Tech Metals Ltd - 100%	
E53/2354	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
E53/2355	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
E53/2356	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
E53/1209	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1299	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1637	Live	High-Tech Metals Ltd - 75% (Earn-in)	Gold Resource
E53/1893	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1957	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1958	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1959	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/1961	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/2052	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/2063	Live	High-Tech Metals Ltd - 75% (Earn-in)	Cullen JV
E53/2101	Application	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV This application is registered 100% in the name of Cullen Resources Pty Ltd
E53/2358	Application	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV This application is registered 100% in the name of Cullen Resources Pty Ltd

*In the process of being registered as beneficial owner.