

Klevo Group Limited (formerly Klevo Rewards Limited)

ABN 47 095 009 742

Annual Report - 30 June 2026

Klevo Group Limited (formerly Klevo Rewards Limited)**Corporate directory****30 June 2026**

Directors	Mr David Vinson Ms Maitreyee Khire Mr Daniel Goldman (Resigned on 20 February 2026) Mr Alexander Gold Mr Bakous Makari (Appointed on 14 May 2026) Mr Andrew Shi (Appointed on 11 June 2026)
Company secretary	Ms Maitreyee Khire
Notice of annual general meeting	The details of the annual general meeting of Klevo Group Limited (formerly Klevo Rewards Limited) are: Date: 22nd October 2026 Time: 11:30am AEST Location: Virtual
Registered office	Suite 102, 66 Berry Street North Sydney NSW 2060
Principal place of business	Suite 102, 66 Berry Street North Sydney NSW 2060
Share register	Boardroom Pty Ltd Level 8, 210 George Street Sydney NSW 2000 +61 (0)2 9290 9600
Auditor	Stannards Audit Pty Ltd (Stannards Audit) 60 Toorak Road, South Yarra, Vic 3141
Solicitors	Steinepreis Paganin Level 6, 99 William Street Melbourne VIC 3000 Telephone: +61(0)3 9111 9400
Stock exchange listing	Klevo Group Limited (formerly Klevo Rewards Limited) shares are listed on the Australian Securities Exchange (ASX code: KLV)
Website	www.klevo.com.au

Klevo Group Limited (formerly Klevo Rewards Limited)**Directors' report****30 June 2026**

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Klevo Group Limited (formerly Klevo Rewards Limited) (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Principal activities

Klevo Group Limited (formerly Klevo Rewards Limited)'s principal activities during the financial year were providing loyalty programs and regulated payments infrastructure integrated with rewards to businesses and individuals.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Review of operations

The loss attributable to the owners of the consolidated entity after providing for income tax and non-controlling interest amounted to \$537,691 (30 June 2025: \$2,401,147).

Overview

Klevo Group Limited (KLV, Consolidated entity, or the Company) has evolved into a diversified, regulated Australian fintech group from a traditional rewards and loyalty business into a comprehensive B2B platform spanning digital wallets, payments and marketplace solutions. Through its wholly owned subsidiaries the Group holds Mastercard Principal Membership, delivers next-generation fintech and loyalty solutions including white-labelled payment cards and operates a commercially validated Australian dollar-backed stablecoin wallet infrastructure. The Group can now provide Real World Asset tokenisation and broader financial services, extending its regulated platform across Australia and internationally.

Klevo Group Limited (formerly Klevo Rewards Limited)

Directors' report

30 June 2026

FY2026 has been a year of deliberate and significant execution for Klevo Group Limited. The Company capitalised on opportunities presented through existing partnerships and set out to build the regulatory, technological, and commercial foundations of a regulated digital asset financial platform - and has made substantial progress against every one of those objectives. The year began with Klevo already operating the Fly Wallet payments infrastructure - Mastercard Principal Membership, multi-jurisdictional card certification, and an Australian Financial Services Licence in place. What followed was twelve months of building on that foundation with a series of milestones that, taken together, represent a material step change in the Company's capabilities and commercial proposition. In March 2026, Fly Wallet Pty Ltd received legal advice from Hamilton Locke confirming that KLVR, the Company's Australian dollar-backed stablecoin, is expected to qualify as an eligible stablecoin under ASIC's current stablecoin relief framework. In the same month, Klevo achieved SWIFT User BIC status - enabling direct participation in the global SWIFT financial messaging network and positioning Fly Wallet alongside established financial institutions in cross-border payment capability.

Also in March 2026, the Company executed a broker agreement with Bybit, one of the world's leading digital asset platforms, for the integration of KLVR into the Klevo Bybit product - Klevo's first executed commercial partnership in the digital asset payments space.

In May 2026, the Company received a Mastercard performance incentive totalling approximately AUD \$2 million, comprising approximately AUD \$1.7 million in cash and AUD \$300,000 in service credits, for achieving key strategic milestones ahead of schedule under its long-term Mastercard commercial agreement. This followed a AUD \$550,031 incentive received in February 2026 and reflects the continued scaling of transaction activity across Klevo's Mastercard-powered card programmes.

In May 2026, Klevo announced heads of agreement for the proposed acquisitions of two Australian Financial Services Licence holders - ASFIN Funds Management Pty Ltd (AFSL 535976) and Point Capital Group Pty Ltd (AFSL 518031). Subsequent to 30 June 2026, the acquisition of ASFIN Funds Management Pty Ltd was completed for total cash consideration of \$200,000, funded from the Company's current working capital. ASFIN Funds Management is now a wholly owned subsidiary of Klevo Group Limited and provides the Company with an Australian Financial Services Licence to support the continued development and proposed commercialisation of its digital financial services and investment platform. Point Capital Group Pty Ltd remains subject to ongoing due diligence, execution of a definitive agreement, regulatory approvals, and shareholder approval where required.

Throughout the year, the Company continued to service its loyalty programme business. Klevo continued to operate and support its offering, delivering programme management, transaction processing, and reporting services. As new opportunities have presented and their successful development and adoption, the Board views the loyalty business as complementary to the Fly Wallet ecosystem, with card-linked rewards providing a natural point of integration between the Company's established programmes and its regulated payments and digital asset capabilities.

Subsequent to 30 June 2026, on 20 July 2026, Klevo completed the acquisition of Just Ask Solar Pty Ltd, the holder of Australian Credit Licence No. 483627, for total cash consideration of \$150,000 from the Company's working capital. Just Ask Solar Pty Ltd is now a wholly owned subsidiary of Klevo Group Limited and provides the foundation for the development of consumer credit and loan-related products on the Fly Wallet platform, subject to finalisation of applicable regulatory, compliance, and operational frameworks.

The Company's Board and executive team were further strengthened during the year. In May 2026, Mr. Bakous Makari was appointed as Executive Director and Chief Financial Officer and Mr. Ramanathan Karupiah was appointed as Chief Compliance Officer and Responsible Manager for Fly Wallet Pty Ltd. In June 2026, Mr. Andrew Shi was appointed as Executive Director and Chief Investment Officer. These appointments support the Board's objective of building a governance and executive structure appropriate to Klevo's next phase of growth.

Subsequent to the year end, the Company concluded a significant commercial milestone - the successful completion of a 14-day commercial trial of the KLVR stablecoin transaction platform. The trial generated approximately USD \$1.22 million in unaudited revenue during the 14-day trial period. The Company has since been working towards the commercial rollout of the platform. The total unaudited revenue generated since trial commencement to the date of this report is USD 59.2 million. The net financial impact was nominal, reflecting initial technology, implementation, compliance, and operational establishment costs. The trial validated the platform's capability to handle significant transaction volumes and demonstrated scalability and regulatory compliance for cross-border digital asset transactions. The Company is now working with commercial and technology partners to finalise operational, compliance, and technical requirements ahead of a broader commercial rollout.

The financial results for FY2026 reflect the substantial commercial progress of the year. Cash receipts from customers for the financial year ending 30 June 2026 totalled \$16.082 million - compared to \$2.77 million in FY2025, an increase of 480%. Net cash generated from operating activities for the full year was \$1.59 million, compared to a net outflow of \$0.985 million in FY2025 - a significant improvement in the Company's operating cash position.

Cash and cash equivalents at 30 June 2026 stood at \$4.31 million, compared to \$642,448 at 30 June 2025.

Outlook

With the successful integration of Fly Wallet, the launch of KLVR, and the successful ASX reinstatement, the Company is entering FY2027 with a strong foundation for growth.

Our priorities for FY2027:

- Monetise the Klevo ecosystem through increased card issuance and merchant partnerships.
- Expand enterprise client acquisition across corporate, government, and membership sectors.
- Accelerate international growth, targeting Southeast Asia and the Middle East.
- Deliver operational profitability through a scalable, technology-driven model.

Going Concern

The financial statements have been prepared on the going concern basis, which assumes the continuity of normal business operations and the ability of the Group to realise its assets and discharge its liabilities in the ordinary course of business. For the year ended 30 June 2026, the Group incurred a net loss after income tax of \$538,239 (FY2025: \$2,401,085) and recorded net cash inflows from operating activities of \$1,597,847 (FY2025 outflows: \$985,094). As at that date, the Group had net current liabilities of \$748,103 (FY2025: \$6,274,535) and a net asset position of \$542,778 (FY2025 liability: \$4,997,914). The Directors, believe that the adoption of the going concern basis remains appropriate after consideration of the following matters:

Funding Facility

The Group maintains access to a \$15 million equity funding facility with LDA Capital Group, with the commitment period extended to 26 February 2027.

Operational Improvements

- The Group has implemented significant cost reduction initiatives, including automation, optimisation of supplier arrangements, and removal of loss-making product lines, resulting in materially lower net losses compared with prior years.
- As disclosed in the financial statements, the Group reduced its operating losses from \$2,401,085 in FY 2025 to \$538,239 in FY2026.
- Revenue diversification into B2B and B2C loyalty and financial services is expected to support sustainable growth and improve cash flows.

Further Fundraising Ability

- The directors are confident the Group has the ability to raise further capital from existing shareholders and new investors if required.

Accordingly, the Directors are satisfied that, the Group has sufficient financial resources to meet its obligations as and when they fall due. For these reasons, the Directors consider it appropriate to prepare the financial report on a going concern basis.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

Material Risks

Additional requirements for capital

The Company's capital requirements depend on numerous factors. Depending on the Company's ability to generate income from its operations, the Company may require further financing in addition to amounts raised. Any additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back its operations as the case may be. There is however no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.

Privacy and data collection risk

Use of the Klevo Platform (via website or mobile APP) involves the storage, transmission, and processing of data from members and suppliers, including certain personal or individually identifying information. Personal privacy, information security, and data protection are significant issues. The regulatory framework governing the collection, processing, storage, and use of business information, particularly information that includes personal data, is rapidly evolving and any failure or perceived failure to comply with applicable privacy, security, or data protection laws, regulations or contractual obligations may adversely affect the Klevo' business.

Protection of intellectual property rights

The commercial value of the Company's intellectual property assets is dependent on any relevant legal protections. These legal mechanisms, however, do not guarantee that the intellectual property will be protected or that the Company's competitive position will be maintained. No assurance can be given that employees or third parties will not breach confidentiality agreements, infringe or misappropriate the Company's intellectual property or commercially sensitive information, or that competitors will not be able to produce non-infringing competitive products. Competition in retaining and sustaining protection of technologies and the complex nature of technologies can lead to expensive and lengthy disputes for which there can be no guaranteed outcome.

There can be no assurance that any intellectual property which the Company (or entities it deals with) may have an interest in now or in the future will afford the Company commercially significant protection of technologies, or that any of the projects that may arise from technologies will have commercial applications.

It is possible that third parties may assert intellectual property infringement, unfair competition or like claims against the Company under copyright, trade secret, patent, or other laws. While the Company is not aware of any claims of this nature in relation to any of the intellectual property rights in which it has or will acquire an interest, such claims, if made, may harm, directly or indirectly, the Company's business. If the Company is forced to defend claims of intellectual property infringement, whether they are with or without merit or are determined in the Company's favour, the costs of such litigation may be potentially significant and may divert management's attention from normal commercial operations.

Competition

The industry in which the Company operates is subject to competition. Current or future competitors may come up with new, better or cheaper products and solutions. The Company's competitors include both small and medium enterprises and large, established corporations or multinationals. Those may decide to enter the Company's target markets and be able to fund aggressive marketing strategies. They may also have stronger financial capabilities than the Company which may negatively affect the operating and financial performance of the business.

Reliance on key personnel

The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the Company if one or more of these employees cease their employment.

The Company may not be able to replace its senior management or key personnel with persons of equivalent expertise and experience within a reasonable period of time or at all and the Company may incur additional expenses to recruit, train and retain personnel. Loss of such personnel may also have an adverse effect on the performance of the Company.

Security

The Company is reliant on the security of its products and associated technologies. Breaches of security could impact user satisfaction and confidence in its products, and some breaches, including cyber- attacks, could render the services and related products unavailable through a disrupted denial of service or other disruption. Unavailability of the Company's services could impact the Company's financial performance. Further, it could hinder the Company's ability to retain existing customers.

Data loss, theft or corruption

The Company stores data in its own systems and networks and with a variety of third-party service providers. Exploitation or hacking of any of the Company's systems or networks could lead to corruption, theft or loss of the data which could have a material adverse effect on the Company's business, financial condition and results.

Further, if the Company's systems, networks or technology are subject to any type of 'cyber' crime, its technology may be perceived as insecure which may lead to a decrease in the number of customers. It is possible that the Company may experience negative publicity if their systems are able to be hacked at some point in the future.

Technology Risk

The Company's market involves rapidly evolving products and technological change. The Company cannot guarantee that it will be able to engage in research and development at the requisite levels. The Company cannot assure investors that it will successfully identify new technological opportunities and continue to have the needed financial resources to develop new products in a timely or cost-effective manner. At the same time, products, services and technologies developed by others may render the Company's products and services obsolete or non-competitive.

Delivery Risk

The Company is dependent on the effective performance, reliability and availability of its technology platforms, software, third party data centres and communication systems. Therefore, there is a risk that the infrastructure and technology solutions supplied by the Company may not be functional, faulty, or not meet customers' expectations. This may lead to requirements for the Company to repair or improve its products after sale and or installation, which may diminish operating margins or lead to losses. For those systems which the Company retains in ownership and operates on behalf of the customer under long term agreements, or which the Company maintains under long term maintenance agreements, the Company may be made responsible as well if such systems are not functional or faulty. The Company may also face claims from customers if the product does not meet standards contractually agreed upon.

Regulatory Risk

The Company is subject to continuing regulation. The Company has policies and procedures in place which are designed to ensure continuing compliance with applicable regulations for its existing products in the jurisdictions in which it operates. There can be no guarantee that the regulatory environment in which the Company operates may not change in the future which may impact on the Company's existing approvals and products.

The Company may not be able to obtain the necessary approvals and clearances in a timely fashion or may not be able to obtain the necessary approvals and clearances at all.

Reliance of third- party IT systems

The Company uses and relies on integration with third party IT-systems and platforms, such as AWS and Braintree. Any changes to the use and regulation of these platforms would require the Company to change its current technology processes, which may disrupt the provision of services and adversely affect the Company's business, operations and financial performance.

Product liability

As with all products, there is no assurance that unforeseen adverse events or defects will not arise in the Company's products. Adverse events could expose the Company to product liability claims or litigation, resulting in the removal of regulatory approval for the relevant products and/or monetary damages being awarded against the Company. In such event, the Company's liability may exceed the Company's insurance coverage, if any.

Disputes & Litigation

The activities of the Company may result in disputes with third parties, including, without limitation, the Company's investors, competitors, regulators, partners, distributors, customers, directors, officers and employees, and service providers. The Company may incur substantial costs in connection with such disputes. Further, a change in strategy may involve material and as yet unanticipated risks, as well as a high degree of risk, including a higher degree of risk than the Company's strategy in place as of the date of this Report.

The current or potential litigation details are published in the non-renounceable loyalty options entitlement issue Prospectus dated 4th September 2026.

Loss of customers

The Company has established important relationships through development of its business to date. The loss of one or more customers through termination or expiry of contracts may adversely affect the operating results of the Company.

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The Company will be operating in a variety of jurisdictions, including Australia, New Zealand, Malaysia and USA, and as such, expects to generate revenue and incur costs and expenses in Australian Dollar, New Zealand Dollar, Malaysian Ringgit and US Dollar.

Consequently, movements in currency exchange rates may adversely or beneficially affect the Company's results or operations and cash flows. For example, the appreciation or depreciation of the US dollar relative to the Australian dollar would result in a foreign currency loss or gain. Any depreciation of currencies in foreign jurisdictions in which the Company operates may result in lower than anticipated revenue, profit and earnings of the Company.

Retention of Australian Financial Services and Australian Credit Licences

The Company's wholly owned subsidiary, Fly Wallet Pty Ltd, holds an Australian Financial Services Licence (AFSL 527 319) authorising the issue of non-cash payment facilities, and its wholly owned subsidiary, Just Ask Solar Pty Ltd, holds an Australian Credit Licence (ACL 483627). The loss of either of these licences (or any other licences that the Group may apply for in the future) or the imposition of new conditions or enforceable undertakings could limit or restrict the Group's ability to conduct its business as it presently operates. There is no guarantee the Group will be able to maintain these licences. To mitigate this risk, the Group has established, and regularly reviews, compliance policies and practices to ensure ongoing compliance with the requirements of these licences.

Stablecoin and digital asset regulatory risk

The Company's wholly owned subsidiary, Fly Wallet Pty Ltd, has partnered with Bybit to develop and launch KLV Coin (KLVR), an Australian dollar-backed stablecoin, alongside an integrated payments and rewards ecosystem. The Australian regulatory framework applicable to stablecoins and other digital assets is evolving and uncertain, including as to the characterisation of digital asset products as financial products and the terms of any regulatory relief available to stablecoin issuers and distributors. Adverse regulatory developments, new licensing requirements or enforcement action may restrict or prevent the offering of KLVR or related products and services and may materially and adversely affect the Company's business, financial condition and results.

Reserve and redemption risk

KLVR is intended to be backed 1:1 by Australian dollars held in a segregated trust account structure. Notwithstanding that structure, there is a risk that reserves may at any time be insufficient, inaccessible or delayed in being accessed to meet redemption demands, or that operational, banking or counterparty failures affect the reserve arrangements. Any failure or perceived failure to honour redemptions at par could result in a loss of customer confidence, regulatory action and a material adverse effect on the Company's reputation, business and financial performance.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

1. Change of Auditor - Stannards Audit Pty Ltd

The Board approved, by resolution dated 11 June 2026 (during FY2026), the resignation of Connect National Audit Pty Ltd and the appointment of Stannards Audit Pty Ltd as auditor, subject to ASIC consent. The change of auditor was approved by ASIC on 3 July 2026.

2 Successful trial and launch of Klevo's stablecoin initiative

The Company successfully completed the trial of the stablecoin initiative and since has commenced the commercial rollout. As at the date of this report, the total revenue generated (unaudited) was \$59.2 million

3. Completion of Acquisition -Just Ask Solar Pty Ltd

The Company completed acquisition of all issued shares in Just Ask Solar Pty Ltd (holder of Australian Credit Licence 483627) for \$150,000 cash, funded from working capital. Just Ask Solar is now a wholly-owned subsidiary and supports development of consumer credit and BNPL-style products on the Klevo platform, including potential digital-asset-linked credit offerings, subject to regulatory approval.

4. General Meeting

A Notice of General Meeting (EGM) and Proxy Form was lodged with ASX. The meeting was held on 21st August 2026 and subsequently all resolutions passed.

5. Capital Consolidation

As part of the EGM held on 21 August 2026, the proposed 10-for-1 consolidation, was successfully passed consolidating the total number of shares on issue to – 154,496,496.

6. Completion of Second AFS Licence Acquisition

The Company completed a second acquisition - an AFS Licence company. This is one of the two remaining AFSL-holding targets: ASFIN Funds Management Pty Ltd (AFSL 535976) for a cash consideration of \$200,000.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

Environmental regulation

The consolidated entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Information on directors

Name:	Mr David Vinson
Title:	<i>Chairman and Executive Director</i>
Qualifications:	David holds a Bachelor of Science, and a Chemical Engineering degree from Purdue University (1978).
Experience and expertise:	David Vinson has been a director and actively involved in the Klevo Group business for over 15 years, with a particular focus on sales, operations and customer experience. David has over 30 years' experience in the marketing services industry with a focus on establishing and commercialising new concepts. David was the founder and Managing Director of CUC Australasia Limited (CUC), a company that introduced membership and loyalty strategies to Australia in the early 1990's. David is one of Australia's most experienced practitioners of membership and loyalty marketing strategy and has had extensive exposure to value added marketing throughout the USA, UK and Europe. The Board considers that Mr Vinson is not an independent Director.
Other current directorships:	None
Former directorships (last 3 years):	None
Special responsibilities:	None
Interests in shares:	36,327,692

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Directors' report

30 June 2026

Name:	Ms Maitreyee Khire
Title:	<i>Executive Director & Company Secretary</i>
Qualifications:	Master's degree in Business Administration (MBA) from RMIT University (Melbourne)
Experience and expertise:	Ms Maitreyee Khire has over 15 years' experience with Klevo Group Limited (formerly Klevo Rewards Limited). During this time, Ms Khire has held senior executive and leadership responsibilities across finance, sales, key account management, technology, operations and customer experience. She has played a key role in the Company's digital and technology transformation and in securing and delivering major customer accounts. Ms Khire has extensive experience in financial management, corporate governance, capital markets, corporate transactions and ASX-listed company operations. She has also worked closely with the Board on governance, regulatory compliance, strategic initiatives and the development and implementation of new business strategies. The Board considers that Ms Khire is not an independent Director.
Other current directorships:	None
Former directorships (last 3 years):	None
Special responsibilities:	None
Interests in shares:	87,271,577
Name:	Mr Daniel Goldman
Title:	<i>Non-Executive Director (resigned on 20th February 2026)</i>
Qualifications:	Danny is a Chartered Accountant, with a Bachelor of Commerce (Honours) in Accounting Science from the University of South Africa and a Bachelor of Commerce from the University of Cape Town.
Experience and expertise:	Daniel Goldman is currently the Managing Director of Xerion Limited, a specialty pharmaceutical business. Daniel has considerable ASX listed company experience. Previously, Danny was the General Manager of Electrical, Furniture & General Merchandise at Myer Stores Ltd, then a division of Coles Myer Limited (now Myer Holdings Limited, listed on ASX:MYR). Danny was the Chief Financial Officer and Company Secretary of Country Road Limited, an apparel retailer and wholesaler (formerly listed in ASX:CTY). He has also held various operational, financial and accounting roles in South Africa within Woolworths Holdings Limited and Ernst & Young Chartered Accountants. Danny was also formerly the managing director of Plentex Ltd (which was listed on ASX:PRM). The Board considers that Mr Goldman is an independent Director.
Other current directorships:	None
Former directorships (last 3 years):	None
Special responsibilities:	None
Interests in shares:	5,538,755
Name:	Mr Alexander Gold
Title:	<i>CEO & Managing Director</i>
Qualifications:	Alexander is a seasoned financial planner and Accredited Listed Product Advisor with a Diploma in Financial Planning.
Experience and expertise:	Mr Alexander Gold is the Managing Director and CEO of the Company. Alexander is also the Responsible Manager of Fly Wallet Pty Ltd, an innovative white labelled MasterCard powered financial services and loyalty program provider. Alexander has over 30 years' experience in banking, financial technology and wealth management. He has also held various operational and financial roles in Australia and Asia.
Other current directorships:	None
Former directorships (last 3 years):	None
Special responsibilities:	None
Interests in shares:	91,002,772

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Name: **Mr Bakous Makari**
Title: Executive Director and Chief Financial Officer
Qualifications: Certified Practising Accountant
Experience and expertise: Mr Bakous Makari has over 30 years of experience in accounting, taxation, corporate finance, and corporate advisory. He is the founder and Managing Director of Makari & Co, a CPA accounting and advisory firm, where he has advised private businesses, high-net-worth individuals and emerging growth companies on financial management, corporate structuring, taxation and regulatory compliance.
Mr Makari has extensive experience in financial governance, risk management, capital raising support and strategic business advisory. He has worked across a broad range of industries, providing commercial and financial advice to privately owned and publicly listed entities.
In addition to his commercial experience, Mr Makari has significant governance and public sector experience, having previously served as a Councillor of the City of Parramatta and as Deputy Lord Mayor.
The Board considers that Mr Makari is not an independent Director.

Other current directorships: None
Former directorships (last 3 years): None
Special responsibilities: Executive Director and Chief Financial Officer
Interests in shares: 60,690,164

Name: **Mr Andrew Shi**
Title: Executive Director and Chief Investment Officer
Experience and expertise: Mr Shi is a financial services executive with over a decade of experience across banking, funds management, mergers and acquisitions, corporate finance and capital markets. His experience includes strategic investment, transaction execution, corporate development and capital allocation. As Executive Director and Chief Investment Officer, Mr Shi is expected to support the Company's strategic growth initiatives, investment discipline and long-term value creation across the Group's investment and development portfolio. The Board considers that Mr Shi is not an independent Director.

Other current directorships:
Former directorships (last 3 years):
Special responsibilities: Executive Director and Chief Investment Officer
Interests in shares: 52,028,197

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') and of each Board committee held during the year ended 30 June 2026, and the number of meetings attended by each director were:

	Full Board		Nomination and Remuneration Committee		Audit and Risk Committee	
	Attended	Held	Attended	Held	Attended	Held
Mr David Vinson	16	16	1	1	4	4
Ms Maitreyee Khire	16	16	1	1	4	4
Mr Daniel Goldman	9	16	-	-	2	4
Mr Alexander Gold	16	16	1	1	4	4
Mr Bakous Makari	3	3	-	-	-	-
Mr Andrew Shi	-	-	-	-	-	-

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high quality personnel.

In consultation with external remuneration consultants (refer to the section 'Use of remuneration consultants' below), the Nomination and Remuneration Committee has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the consolidated entity.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having economic profit as a core component of plan design
- focusing on sustained growth in shareholder wealth, consisting of dividends and growth in share price, and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value
- attracting and retaining high calibre executives

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive directors remuneration

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration. Non-executive directors do not receive share options or other incentives.

ASX listing rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. The most recent determination was at the Annual General Meeting held on 12th January 2022, where the shareholders approved a maximum annual aggregate remuneration of \$400,000.

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Executive remuneration

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the consolidated entity and provides additional value to the executive.

The short-term incentives ('STI') program is designed to align the targets of the business units with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved. KPI's include profit contribution, customer satisfaction, leadership contribution and product management.

The long-term incentives ('LTI') include share-based payments. Shares are awarded to executives over a period of three years based on long-term incentive measures. These include increase in shareholders value relative to the entire market and the increase compared to the consolidated entity's direct competitors. The Nomination and Remuneration Committee reviewed the long-term equity-linked performance incentives specifically for executives during the year ended 30 June 2026.

Consolidated entity performance and link to remuneration

Remuneration for certain individuals is directly linked to the performance of the consolidated entity. A portion of cash bonus and incentive payments are dependent on defined earnings per share targets being met. The remaining portion of the cash bonus and incentive payments are at the discretion of the Nomination and Remuneration Committee. Refer to the section " below for details of the earnings and total shareholders return for the last five years.

The Nomination and Remuneration Committee is of the opinion that the continued improved results can be attributed in part to the adoption of performance based compensation and is satisfied that this improvement will continue to increase shareholder wealth if maintained over the coming years.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

Klevo Group Limited (formerly Klevo Rewards Limited)
Directors' report
30 June 2026

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Equity-	Total
2026	\$	\$	\$	\$	\$	\$	\$
<i>Non-Executive Directors¹:</i>							
Mr Daniel Goldman	38,000	-	-	-	-	-	38,000
<i>Executive Directors²:</i>							
Mr David Vinson	109,807	-	-	-	-	-	109,807
Mrs Maitreyee Khire	142,725	-	-	-	-	-	142,725
Mr. Alexander Gold	270,031	-	-	-	-	-	270,031
Mr Bakous Makari	44,800	-	-	-	-	-	44,800
Mr Andrew Shi	20,000	-	-	-	-	-	20,000
	625,363	-	-	-	-	-	625,363

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments	
	Cash salary and fees	Cash bonus	Non-monetary	Super-annuation	Long service leave	Equity-to be settled	Total
2025	\$	\$	\$	\$	\$	\$	\$
<i>Non-Executive Directors¹:</i>							
Mr Daniel Goldman	1,573	-	-	181	-	39,918	41,672
Mr David Vinson	20,769	-	-	2,388	-	69,208	92,365
Mrs Maitreyee Khire	40,385	-	-	4,644	699	110,212	155,940
<i>Executive Directors²:</i>							
Mr Daniel Goldman	11,014	-	-	1,211	-	-	12,225
Mr David Vinson	23,054	-	-	2,285	-	-	25,339
Mrs Maitreyee Khire	40,385	-	-	4,442	-	-	44,827
Mr. Alex Gold	-	-	-	-	-	207,005	207,005
	137,180	-	-	15,151	699	426,343	579,373

Service agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Alexander Gold
Title: CEO & Managing Director
Term of agreement: Notice period of 12 weeks written notice by either party
Details: \$270,031 per annum

Name: David Vinson
Title: Chairman and Executive Director
Term of agreement: Notice period of 12 weeks written notice by either party
Details: \$109,807 per annum

Name: Maitreyee Khire
Title: Executive Director & Company Secretary
Term of agreement: Notice period of 12 weeks written notice by either party
Details: \$142,725 per annum

Klevo Group Limited (formerly Klevo Rewards Limited)**Directors' report****30 June 2026**

Name: Bakous Makari
 Title: Executive Director & CFO
 Term of agreement: Notice period of 12 weeks written notice by either party
 Details: \$264,000 per annum

Name: Andrew Shi
 Title: Executive Director & Chief Investment Officer
 Term of agreement: Notice period of 12 weeks written notice by either party
 Details: \$240,000 per annum

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation*Issue of shares*

Details of shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2026 are set out below:

Options

The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Alexander Gold –

1. 100,000,000 options expiring 30 September 2026 with a cashless exercise option. As at the date of this report, approval from shareholders was received for cashless exercise, and 4,089,835 shares have been issued.
2. 100,000,000 options expiring 30 September 2027 at an exercise price of 10 cents per exercised option.

There were no options over ordinary shares granted to or vested by directors and other key management personnel as part of compensation during the year ended 30 June 2026.

Additional disclosures relating to key management personnel*Shareholding*

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Additions	Disposals/ other	Balance at the end of the year
<i>Ordinary shares</i>					
Mr David Vinson	3,081,300	33,246,392	-	-	36,327,692
Ms Maitreyee Khire	20,751,243	66,520,334	-	-	87,271,577
Mr Alexander Gold	-	26,000,556	65,002,216	-	91,002,772
Mr Bakous Makari	60,572,889	-	117,275	-	60,690,164
Mr Andrew Shi	50,271,325	-	1,756,872	-	52,028,197
	<u>134,676,757</u>	<u>125,767,282</u>	<u>66,876,363</u>	<u>-</u>	<u>327,320,402</u>

The opening balances for Bakous Makari and Andrew Shi represent the shares held by them as ordinary shareholders.

This concludes the remuneration report, which has been audited.

Shares issued on the exercise of options

There were no ordinary shares of Klevo Group Limited (formerly Klevo Rewards Limited) issued to directors on the exercise of options during the year ended 30 June 2026, 9million options were exercised for 9million ordinary shares in May 2026.

Indemnity and insurance of officers

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

Klevo Group Limited (formerly Klevo Rewards Limited)**Directors' report****30 June 2026**

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the group, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain an advantage for themselves or someone else or to cause detriment to the group. It is not possible to approve the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

Non-audit services

There were no non-audit services provided during the financial year by the auditor.

Officers of the company who are former partners of Stannards Audit Pty Ltd (Stannards Audit)

There are no officers of the company who are former partners of Stannards Audit Pty Ltd (Stannards Audit).

Auditor's independence declaration

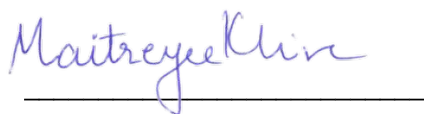
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Auditor

Stannards Audit Pty Ltd (Stannards Audit) appointed in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



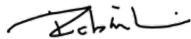
30 September 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

As lead auditor for the Klevo Group Limited (formerly Klevo Rewards Limited) as a consolidated entity consisting of Klevo Group Limited ("company") and the entities it controlled at the end of, or during the year ended 30 June 2026 ("the consolidated entity"), for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Klevo Rewards Limited.



ROBIN KING HENG LI CA RCA
DIRECTOR
STANNARDS AUDIT PTY LTD
Authorised Audit Company No. 571846
30 September 2026

Klevo Group Limited (formerly Klevo Rewards Limited)

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30 June 2026

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General information

The financial statements cover Klevo Group Limited (formerly Klevo Rewards Limited) as a consolidated entity consisting of Klevo Group Limited (formerly Klevo Rewards Limited) and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is Klevo Group Limited (formerly Klevo Rewards Limited)'s functional and presentation currency.

Klevo Group Limited (formerly Klevo Rewards Limited) is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

Suite102,66 Berry Street
North Sydney NSW 2060
Australia

Principal place of business

Suite102,66 Berry Street
North Sydney NSW 2060
Australia

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 September 2026. The directors have the power to amend and reissue the financial statements.

Klevo Group Limited (formerly Klevo Rewards Limited)
Consolidated statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	Consolidated 2026 \$	2025 \$
Revenue	3	13,515,232	3,187,059
Other income	4	340,129	318,880
Expenses		(10,555,322)	(1,920,394)
Cost of sales		()	(1,920,394)
Employee Benefits expense	5	(473,639)	(1,251,026)
Legal professional and consultancy	6	(1,888,885)	(1,026,643)
Advertising and marketing expense		(22,015)	(56,549)
Depreciation and amortisation expense		(333,408)	(213,340)
Impairment of assets		-	(126,363)
Doubtful debts expense	9	(27,612)	(217,646)
Net foreign exchange gain/(loss)		(227,978)	(16,330)
Other expenses		(728,920)	(868,332)
Finance costs		(135,821)	(210,401)
Loss before income tax expense		(538,239)	(2,401,085)
Income tax expense	7	-	-
Loss after income tax expense for the year		(538,239)	(2,401,085)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive loss for the year		<u>(538,239)</u>	<u>(2,401,085)</u>
Loss for the year is attributable to:			
Non-controlling interest	23	(548)	62
Owners of Klevo Group Limited (formerly Klevo Rewards Limited)	22	<u>(537,691)</u>	<u>(2,401,147)</u>
		<u>(538,239)</u>	<u>(2,401,085)</u>
		Cents	Cents
Basic earnings per share	35	(0.04)	(0.33)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Klevo Group Limited (formerly Klevo Rewards Limited)
Consolidated statement of financial position
As at 30 June 2026

	Note	Consolidated 2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	8	4,316,576	642,448
Trade and other receivables	9	1,204,377	549,656
Other	10	25,398	-
Total current assets		<u>5,546,351</u>	<u>1,192,104</u>
Non-current assets			
Intangibles	11	607,407	888,628
MasterCard Collateral	12	683,474	683,474
Total non-current assets		<u>1,290,881</u>	<u>1,572,102</u>
Total assets		<u>6,837,232</u>	<u>2,764,206</u>
Liabilities			
Current liabilities			
Trade and other payables	13	2,098,960	3,504,972
Borrowings	14	99,811	1,084,009
Employee benefits	15	3,323	420,512
Other Liability	16	156,425	1,737,082
Deferred revenue	17	3,935,935	720,064
Total current liabilities		<u>6,294,454</u>	<u>7,466,639</u>
Non-current liabilities			
Borrowings	18	-	224,059
Provisions	19	-	71,422
Total non-current liabilities		<u>-</u>	<u>295,481</u>
Total liabilities		<u>6,294,454</u>	<u>7,762,120</u>
Net assets/(liabilities)		<u>542,778</u>	<u>(4,997,914)</u>
Equity			
Issued capital	20	29,788,564	23,709,633
Reserves	21	757,163	757,163
Accumulated losses	22	(30,003,111)	(29,465,420)
Equity/(deficiency) attributable to the owners of Klevo Group Limited (formerly Klevo Rewards Limited)		542,616	(4,998,624)
Non-controlling interest	23	162	710
Total equity/(deficiency)		<u>542,778</u>	<u>(4,997,914)</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Klevo Group Limited (formerly Klevo Rewards Limited)
Consolidated statement of changes in equity
For the year ended 30 June 2026

Consolidated	Issued capital \$	Reserves \$	Accumulated Loss \$	Non-controlling interest \$	Total deficiency in equity \$
Balance at 1 July 2024	21,125,043	757,163	(27,064,273)	648	(5,181,419)
loss after income tax expense for the year	-	-	(2,401,147)	62	(2,401,085)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive loss for the year	-	-	(2,401,147)	62	(2,401,085)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 20)	2,899,589	-	-	-	2,899,589
Share issue expense	(314,999)	-	-	-	(314,999)
Balance at 30 June 2025	<u>23,709,633</u>	<u>757,163</u>	<u>(29,465,420)</u>	<u>710</u>	<u>(4,997,914)</u>

Consolidated	Issued capital \$	Reserves \$	Accumulated Loss \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2025	23,709,633	757,163	(29,465,420)	710	(4,997,914)
Loss after income tax expense for the year	-	-	(537,691)	(548)	(538,239)
Other comprehensive income for the year, net of tax	-	-	-	-	-
Total comprehensive loss for the year	-	-	(537,691)	(548)	(538,239)
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 20)	6,078,931	-	-	-	6,078,931
Balance at 30 June 2026	<u>29,788,564</u>	<u>757,163</u>	<u>(30,003,111)</u>	<u>162</u>	<u>542,778</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Klevo Group Limited (formerly Klevo Rewards Limited)
Consolidated statement of cash flows
For the year ended 30 June 2026

	Note	Consolidated 2026 \$	2025 \$
Cash flows from operating activities			
Receipts from customers		16,082,210	2,772,922
Payments to suppliers and employees		(14,528,957)	(3,634,379)
		1,553,253	(861,457)
Interest and other revenue received		4,566	-
Other income received		-	107,431
Interest and other finance costs paid		(146,187)	(231,068)
R&D tax incentive and other grants received		186,215	-
Net cash from/(used in) operating activities	33	1,597,847	(985,094)
Cash flows from investing activities			
Payments for intangibles	11	(52,187)	(3,450)
Acquisition of subsidiary, net of cash acquired		(592,500)	509,824
Net cash from/(used in) investing activities		(644,687)	506,374
Cash flows from financing activities			
Proceeds from issue of shares	20	3,889,800	1,171,000
Proceeds from borrowings	14	10,868	359,548
Share issue transaction costs	20	-	(314,999)
Repayment of borrowings	14	(951,722)	(55,979)
Net cash from financing activities		2,948,946	1,159,570
Net increase in cash and cash equivalents		3,902,106	680,850
Cash and cash equivalents at the beginning of the financial year		642,448	(38,402)
Effects of exchange rate changes on cash and cash equivalents		(227,978)	-
Cash and cash equivalents at the end of the financial year	8	<u>4,316,576</u>	<u>642,448</u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Klevo Group Limited (formerly Klevo Rewards Limited)
Notes to the consolidated financial statements
30 June 2026

Note 1. Material accounting policy information

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 30.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Klevo Group Limited (formerly Klevo Rewards Limited) ('company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Klevo Group Limited (formerly Klevo Rewards Limited) and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Operating segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

Note 1. Material accounting policy information (continued)

Revenue recognition

Revenue is recognised in accordance with AASB 15 Revenue from Contracts with Customers when control of the promised goods or services is transferred to the customer, at an amount that reflects the consideration to which the Company expects to be entitled.

The Company acts as a principal in providing its rewards services as it controls the rewards service and digital platform before transfer to customers, manages merchant arrangements and pricing, and is responsible for fulfilment and customer service obligations. Accordingly, revenue is recognised on a gross basis.

The Company's principal revenue streams are recognised as follows:

Management fees – Revenue from managing rewards platforms, card programs and user transactions is recognised over the period in which the services are provided.

Advertising fees – Revenue from promotional placement and advertising services is recognised when the relevant advertising service or related transaction occurs.

Item sales and reward redemptions – Revenue from settled transactions, gift cards, products and experiences redeemed through the integrated Fly Wallet platform is recognised when control of the relevant goods or services is transferred to the customer, including at the point of reward redemption where applicable.

Membership revenue – Revenue from membership fees is recognised over the membership period as the membership services are provided.

Refunds and chargebacks are recognised when an approved claim arises. Amounts received in respect of unredeemed rewards, prepaid balances or services not yet fulfilled are recognised as deferred revenue and remain as a liability until the relevant performance obligation is satisfied or the entitlement expires.

Commissions received - Commissions and incentive income represents incentives earned from in connection with eligible transaction volumes processed under the Group's commercial arrangements. Revenue is recognised as the eligible transactions are processed and the relevant contractual performance and transaction volume thresholds are achieved.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price .

Interest

Interest revenue is recognised as interest accrues using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Intangible assets

Software

Significant costs associated with software are deferred and amortised on a straight-line basis over the period of their expected benefit, being their finite life of 3-5 years.

Klevo Group Limited (formerly Klevo Rewards Limited)
Notes to the consolidated financial statements
30 June 2026

Note 1. Material accounting policy information (continued)

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Employee benefits

Share-based payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees.

Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

Issued capital

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Note 2. Operating segments

Identification of reportable operating segments

The consolidated entity is organised into two operating segments: Fly wallet and My rewards. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

Note 3. Revenue

	Consolidated	
	2026	2025
	\$	\$
<i>Revenue from contracts with customers</i>		
Item sales	10,261,699	2,080,011
Commissions Received	2,172,702	
Membership fees	162,200	417,457
Management fees	645,174	397,186
	<u>13,241,775</u>	<u>3,055,107</u>
<i>Other revenue</i>		
Recovery Income	254,231	37,852
Digital Income	19,226	94,100
	<u>273,457</u>	<u>131,952</u>
Revenue	<u><u>13,515,232</u></u>	<u><u>3,187,059</u></u>

Klevo Group Limited (formerly Klevo Rewards Limited)
Notes to the consolidated financial statements
30 June 2026

Note 3. Revenue (continued)

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	2026	2025
	\$	\$
<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	12,434,401	2,240,464
Services transferred over time	807,374	814,643
	<u>13,241,775</u>	<u>3,055,107</u>

Revenue from contract with customers are all from Australia.

Revenue from the item sales is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Note 4. Other income

	Consolidated	
	2026	2025
	\$	\$
Other income	67,077	318,880
Write off PayPal loan	86,837	
Research and development tax incentive	186,215	-
Other income	<u>340,129</u>	<u>318,880</u>

Note 5. Employee Benefits expense

	Consolidated	
	2026	2025
	\$	\$
Wages and Salaries	28,141	820,910
Directors Fees	625,400	347,810
Superannuation and Payroll Tax	(65,147)	94,338
Leave Obligations	(114,755)	(12,032)
	<u>473,639</u>	<u>1,251,026</u>

Note 6. Legal professional and consultancy

	Consolidated	
	2026	2025
	\$	\$
Accounting fee	93,088	87,416
Audit fee	127,000	167,200
Consulting fee	967,394	334,575
Legal cost	701,403	437,452
	<u>1,888,885</u>	<u>1,026,643</u>

Klevo Group Limited (formerly Klevo Rewards Limited)
Notes to the consolidated financial statements
30 June 2026

Note 7. Income tax expense

	Consolidated	
	2026	2025
	\$	\$
<i>Numerical reconciliation of income tax expense and tax at the statutory rate</i>		
Loss before income tax expense	(538,239)	(2,401,085)
Tax at the statutory tax rate of 25%	(134,560)	(600,271)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Amortisation of intangibles	(16,755)	-
Entertainment expenses	6,583	3,220
Fines & penalties	2,575	102
Impairment of assets	-	30,841
Bank revaluation & unrealized currency loss	56,994	-
Other Provisions	14,539	162,143
Deferred tax asset not recognised	<u>70,624</u>	<u>403,965</u>
Income tax expense	<u>-</u>	<u>-</u>

Note 8. Current assets - cash and cash equivalents

	Consolidated	
	2026	2025
	\$	\$
Cash on hand	<u>4,316,576</u>	<u>642,448</u>

Note 9. Current assets - trade and other receivables

	Consolidated	
	2026	2025
	\$	\$
Trade receivables	1,367,078	996,800
Less: Allowance for expected credit losses	<u>(161,834)</u>	<u>(467,104)</u>
	1,205,244	529,696
Other receivables	649	19,960
BAS receivable	<u>(1,516)</u>	<u>-</u>
	<u>1,204,377</u>	<u>549,656</u>

Allowance for expected credit losses

The consolidated entity has recognised a loss of \$27,612(2025: 467,104) in profit or loss in respect of the expected credit losses for the year ended 30 June 2026.

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Note 9. Current assets - trade and other receivables (continued)

Movements in the allowance for expected credit losses are as follows:

	Consolidated	
	2026	2025
	\$	\$
Opening balance	467,104	249,460
Additional provisions recognised	27,612	217,644
Receivables written off during the year as uncollectable	(332,073)	-
Unused amounts reversed	(809)	-
	<u>161,834</u>	<u>467,104</u>
Closing balance		

At 30 June 2026, \$1,083,303 of the Group's total receivables balance related to trade receivables from a customer. Settlement was deferred because the customer intended to pay these amounts in USDT, which the Group was unable to receive in Australia due to banking restrictions until its new USDT acceptance account was approved and established. Management has advised that, following the establishment of the new USDT acceptance account, settlement of the outstanding balance is expected within 45 days.

Note 10. Current assets - other

	Consolidated	
	2026	2025
	\$	\$
Prepayments	7,500	-
Other deposits	12,000	-
Other current assets	5,898	-
	<u>25,398</u>	<u>-</u>

Note 11. Non-current assets - intangibles

	Consolidated	
	2026	2025
	\$	\$
Software Development	265,823	213,636
Less: Accumulated amortisation	(220,885)	(212,182)
	<u>44,938</u>	<u>1,454</u>
Goodwill - Fly Wallet Pty Ltd	<u>123,642</u>	<u>123,642</u>
Flynamics Software (Multicurrency Card Platform)	1,623,530	1,623,530
Less: Accumulated amortisation	(1,184,703)	(859,998)
	<u>438,827</u>	<u>763,532</u>
	<u>607,407</u>	<u>888,628</u>

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Note 11. Non-current assets - intangibles (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Software Development \$	Flynamics Software (Multicurrency Card Platform) \$	Goodwill- Fly Wallet Pty Ltd \$	Total \$
Balance at 1 July 2024	166,431	-	-	166,431
Additions	3,449	-	-	3,449
Additions through business combinations	-	808,446	123,642	932,088
Amortisation expense	(168,426)	(44,914)	-	(213,340)
Balance at 30 June 2025	1,454	763,532	123,642	888,628
Additions	52,187	-	-	52,187
Amortisation expense	(8,703)	(324,705)	-	(333,408)
Balance at 30 June 2026	<u>44,938</u>	<u>438,827</u>	<u>123,642</u>	<u>607,407</u>

Note 12. Non-current assets - MasterCard Collateral

	Consolidated	
	2026	2025
	\$	\$
Mastercard Collateral	<u>683,474</u>	<u>683,474</u>

Note 13. Current liabilities - trade and other payables

	Consolidated	
	2026	2025
	\$	\$
Trade payables	1,571,730	1,330,299
Credit card payables	23,545	24,801
Payroll tax and other statutory liabilities	20,854	103,375
Employee benefits- to be converted to equity	-	1,117,496 ¹
Employee benefits-others	99,075	111,399
BAS payable	378,756	649,374
Other payables	<u>5,000</u>	<u>168,228</u>
	<u>2,098,960</u>	<u>3,504,972</u>

- On 14 August 2025, KLV unveiled the specifics of its capital raising and restructuring strategy which included a debt-to-equity conversion proposal converting up to A\$1.1 million of existing liabilities into equity at the same issue price. These conversions included amounts payable to KLV Directors that were converted into equity during the current financial year.
- The debt conversion breakdown provides transparency on the beneficiaries and share allotments were as follows:

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Note 13. Current liabilities - trade and other payables (continued)

Recipient	Debt Converted (A\$)	Shares to be Issued
Mr Alex Gold	207,005	23,000,556
Mr David Vinson	240,453	26,717,000
Ms Maitreyee Khire	598,683	66,520,334
Mr Daniel Goldman	71,355	7,928,334
Total	1,117,496	124,166,224

Note 14. Current liabilities - borrowings

	Consolidated	
	2026	2025
	\$	\$
Loan - Third party	10,868	814,500
Interest payable	88,943	269,509
	<u>99,811</u>	<u>1,084,009</u>

Note 15. Current liabilities - employee benefits

	Consolidated	
	2026	2025
	\$	\$
Annual leave	-	109,358
Long service leave	-	87,890
Superannuation	3,323	223,264
	<u>3,323</u>	<u>420,512</u>

Note 16. Current liabilities - Other Liability

	Consolidated	
	2026	2025
	\$	\$
Liability for settled legal dispute	156,425	489,275
Payables -Fly Wallet acquisition	-	585,000
Payables- Abreco	-	662,807
	<u>156,425</u>	<u>1,737,082</u>

KLV first identified what it considered to be potential discrepancies with the Frankly Acquisition purchase documentation on 19 July 2023. This dispute centred on the underlying information on which the consideration is determined. On 12th November 2024, KLV settled this dispute via a Deed of Settlement and the final agreed amount payable by KLV is \$685,700. As at reporting date KLV has paid \$529,275 and balance payable of \$156,425 noted above.

Note 17. Current liabilities - Deferred revenue

	Consolidated	
	2026	2025
	\$	\$
Deferred revenue	<u>3,935,935</u>	<u>720,064</u>

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Note 17. Current liabilities - Deferred revenue (continued)

Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2026	2025
	\$	\$
Opening balance	720,064	227,463
Addition due to acquisition	-	830,008
Payments received in advance	12,054,071	-
Transfer to revenue - included in the opening balance	(8,838,200)	(337,407)
	<u>3,935,935</u>	<u>720,064</u>
Closing balance	<u>3,935,935</u>	<u>720,064</u>

Note 18. Non-current liabilities - borrowings

	Consolidated	
	2026	2025
	\$	\$
Loan - PayPal	-	86,587
Loan - HP Financial Services	-	5,085
Loan - George Minas	-	96,000
Loan - Minas & Associates	-	2,950
Loan - Director	-	33,437
	<u>-</u>	<u>224,059</u>
	<u>-</u>	<u>224,059</u>

Refer to note 25 for further information on financial instruments.

Assets pledged as security

No assets are pledged as security, secured loans in the consolidated Group are guaranteed by the directors.

Financing arrangements

Unrestricted access was available at the reporting date to the following lines of credit:

	Consolidated	
	2026	2025
	\$	\$
Total facilities		
Bank overdraft	<u>25,000</u>	<u>25,000</u>
Used at the reporting date		
Bank overdraft	<u>12,243</u>	<u>-</u>
Unused at the reporting date		
Bank overdraft	<u>12,757</u>	<u>25,000</u>

Note 19. Non-current liabilities - provisions

	Consolidated	
	2026	2025
	\$	\$
Long service leave	<u>-</u>	<u>71,422</u>
	<u>-</u>	<u>71,422</u>

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Note 20. Equity - issued capital

	2026 Shares	Consolidated 2025 Shares	2026 \$	2025 \$
Ordinary shares - fully paid	<u>1,544,964,965</u>	<u>884,172,577</u>	<u>29,788,564</u>	<u>23,709,633</u>

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2024	509,229,695		21,125,043
Issue of Shares at \$0.009	19 July 2024	44,444,445	\$0.0090	400,000
Issue of Shares at \$0.009	5 September 2024	30,858,889	\$0.0090	277,730
Issue of Shares at \$0.009	13 September 2024	18,744,667	\$0.0090	168,702
Issue of Shares at \$0.009	31 October 2024	17,063,110	\$0.0090	153,568
Issue of Shares at \$0.0072	27 November 2024	200,000,000	\$0.0072	1,440,000
Issue of Shares at \$0.0072	3 April 2025	13,055,556	\$0.0072	94,000
Issue of Shares at \$0.0072	4 April 2025	11,249,999	\$0.0072	81,000
Issue of Shares in lieu of payment for services at \$0.0072	23 April 2025	4,166,667	\$0.0072	30,000
Issue of Shares in lieu of payment for acquisition of Fly Wall at \$0.0072	29 April 2025	27,777,778	\$0.0072	200,000
Issue of Shares in lieu of payment for services at \$0.0072	29 May 2025	7,581,771	\$0.0072	54,589
Less: Transaction costs arising on share issues		-	\$0.0000	(314,999)
Balance	30 June 2025	884,172,577		23,709,633
Issue of Shares at \$0.0072	13 August 2025	3,000,000	\$0.0072	21,600
Issue of Shares at \$0.0072	8 September 2025	13,888,889	\$0.0072	100,000
Issue of Shares at \$0.0072	10 September 2025	13,888,889	\$0.0072	100,000
Issue of Shares at \$0.0090	22 September 2025	243,236,832	\$0.0090	2,189,131
Issue of Shares at \$0.0090	20 October 2025	377,777,778	\$0.0090	3,400,000
Issue of Shares at \$0.0298	29 May 2026	9,000,000	\$0.0298	268,200
Balance	30 June 2026	<u>1,544,964,965</u>		<u>29,788,564</u>

	Cash payment	Non-cash payment	Total
Issue of share in cash	3,889,800	-	3,889,800
Issue of share in lieu of payment	-	2,189,131	2,189,131
	<u>3,889,800</u>	<u>2,189,131</u>	<u>6,078,931</u>

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Issue of shares in lieu of payment represents accrued directors' benefits that were converted to equity through the issuance of ordinary shares, as approved at the Annual General Meeting held on 19 September 2025.

Klevo Group Limited (formerly Klevo Rewards Limited)
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Note 20. Equity - issued capital (continued)

Share buy-back

There is no current on-market share buy-back.

Capital risk management

The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current company's share price at the time of the investment. The consolidated entity is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The consolidated entity is subject to certain financing arrangements covenants and meeting these is given priority in all capital risk management decisions. There have been no events of default on the financing arrangements during the financial year.

The capital risk management policy remains unchanged from the 30 June 2023 Annual Report.

Note 21. Equity - reserves

	Consolidated	
	2026	2025
	\$	\$
Share-based payments reserve	757,163	757,163

Note 22. Equity - accumulated losses

	Consolidated	
	2026	2025
	\$	\$
Accumulated losses at the beginning of the financial year	(29,465,420)	(27,064,273)
Loss after income tax expense for the year	(537,691)	(2,401,147)
Accumulated losses at the end of the financial year	(30,003,111)	(29,465,420)

Note 23. Equity - non-controlling interest

	Consolidated	
	2026	2025
	\$	\$
Opening balance	710	648
Addition	(548)	62
Retained profits	162	710

Note 24. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 25. Financial instruments

Financial risk management objectives

The consolidated entity's activities expose it to a variety of financial risks: market risk (including foreign currency risk, price risk and interest rate risk), credit risk and liquidity risk. The consolidated entity's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the consolidated entity. The consolidated entity uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks, ageing analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Risk management is carried out by senior finance executives ('finance') under policies approved by the Board of Directors ('the Board'). These policies include identification and analysis of the risk exposure of the consolidated entity and appropriate procedures, controls and risk limits. Finance identifies, evaluates and hedges financial risks within the consolidated entity's operating units. Finance reports to the Board on a monthly basis.

Market risk

Foreign currency risk

The consolidated entity undertakes certain transactions denominated in foreign currency and is exposed to foreign currency risk through foreign exchange rate fluctuations.

Price risk

The consolidated entity is not exposed to any significant price risk.

Interest rate risk

The Group is not exposed to any significant interest rate risk.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the consolidated entity. The consolidated entity has a strict code of credit, including obtaining agency credit information, confirming references and setting appropriate credit limits. The consolidated entity obtains guarantees where appropriate to mitigate credit risk. The maximum exposure to credit risk at the reporting date to recognised financial assets is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The consolidated entity does not hold any collateral.

The consolidated entity has adopted a lifetime expected loss allowance in estimating expected credit losses to trade receivables through the use of a provisions matrix using fixed rates of credit loss provisioning. These provisions are considered representative across all customers of the consolidated entity based on recent sales experience, historical collection rates and forward-looking information that is available.

Generally, trade receivables are written off when there is no reasonable expectation of recovery. Indicators of this include the failure of a debtor to engage in a repayment plan, no active enforcement activity and a failure to make contractual payments for a period greater than 1 year.

- (i) *Risk management: Credit risk is managed through the maintenance of procedures (such as the utilisation of systems for the approval, granting and renewal of credit limits, regular monitoring of exposures against such limits and monitoring the financial stability of significant customers and counterparties), ensuring to the extent possible that customers and counterparties to transactions are of sound credit worthiness. Such monitoring is used in assessing receivables for impairment. Credit terms are normally 30 days from the invoice date. Risk is also minimized through investing surplus funds in financial institutions that maintain a high credit rating.*
- (ii) *Impairment of financial assets The Group has one type of financial asset subject to the expected credit loss model:• trade receivables for item sales While cash and cash equivalents and deposits at call are subject to the impairment requirements of AASB 9, the identified impairment loss was immaterial.*

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Note 25. Financial instruments (continued)

Allowance for expected credit losses

The ageing of the receivables and allowance for expected credit losses provided for above are as follows:

	Expected credit loss rate		Carrying amount		Allowance for expected credit losses	
	2026	2025	2026	2025	2026	2025
Consolidated	%	%	\$	\$	\$	\$
Not overdue	-	-	1,171,572	15,261	-	-
0 to 2 months overdue	-	-	2,033	201,582	-	-
2 to 3 months overdue	5%	5%	2,033	83,649	102	4,182
3 to 12 months overdue	15%	15%	14,863	242,292	2,229	36,344
Over 12 months overdue	90%	90%	177,226	473,976	159,503	426,578
			<u>1,367,727</u>	<u>1,016,760</u>	<u>161,834</u>	<u>467,104</u>

Movements in the allowance for expected credit losses are as follows:

	Consolidated	
	2026	2025
	\$	\$
Opening balance	467,104	249,460
Additional provisions recognised	27,612	217,644
Receivables written off during the year as uncollectable	(332,073)	-
Unused amounts reversed	(809)	-
Closing balance	<u>161,834</u>	<u>467,104</u>

Liquidity risk

Vigilant liquidity risk management requires the consolidated entity to maintain sufficient liquid assets (mainly cash and cash equivalents) and available borrowing facilities to be able to pay debts as and when they become due and payable.

The consolidated entity manages liquidity risk by maintaining adequate cash reserves and available borrowing facilities by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

Financing arrangements

Unused borrowing facilities at the reporting date:

	Consolidated	
	2026	2025
	\$	\$
Bank overdraft	<u>12,757</u>	<u>25,000</u>

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice.

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Note 25. Financial instruments (continued)

Remaining contractual maturities

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

	Weighted average interest rate %	Less than 6 months \$	Between 6 and 12 months \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Consolidated - 2026							
Non-derivatives							
<i>Non-interest bearing</i>							
Trade payables	-	1,571,730	-	-	-	-	1,571,730
Other payables	-	378,756	-	-	-	-	378,759
Deferred Revenue	-	3,935,935	-	-	-	-	3,935,935
<i>Interest-bearing - variable</i>							
Other loans	-	-	-	88,943	-	-	88,943
Total non-derivatives		<u>5,886,421</u>	<u>-</u>	<u>88,943</u>	<u>-</u>	<u>-</u>	<u>5,975,364</u>
Consolidated - 2025							
Non-derivatives							
<i>Non-interest bearing</i>							
Trade payables	-	1,330,299	-	-	-	-	1,330,299
Other payables	-	649,374	-	-	-	-	649,374
Deferred Revenue	-	720,064	-	-	-	-	720,064
<i>Interest-bearing - variable</i>							
Other loans	-	269,509	163,500	875,059	-	-	1,308,068
Total non-derivatives		<u>2,969,246</u>	<u>163,500</u>	<u>875,059</u>	<u>-</u>	<u>-</u>	<u>4,007,805</u>

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial liabilities.

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Note 26. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

	Consolidated	
	2026	2025
	\$	\$
Short-term employee benefits	625,363	137,180
Post-employment benefits	-	15,151
Long-term benefits	-	699
Share-based payments	-	426,343
	<u>625,363</u>	<u>579,373</u>

Note 27. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Stannards Audit Pty Ltd (Stannards Audit), the auditor of the company:

	Consolidated	
	2026	2025
	\$	\$
<i>Audit services - Stannards Audit Pty Ltd (Stannards Audit) (2025: Connect National Audit Pty Ltd)</i>		
Audit or review of the financial statements	<u>115,000</u>	<u>106,000</u>

Note 28. Contingent assets and liabilities

Contingent Assets

The Group had no contingent assets at 30 June 2026 (2025:nil).

Contingent Liabilities

As at 30 June 2026, the Group had ongoing legal matters, including the Jason Gram matter (\$245,500), iGo matter (\$40,000), George Minas matter (\$30,000–\$40,000), and Queensland Police matter (\$20,000 plus any additional exposure that cannot currently be reliably estimated). The ultimate outcomes of these matters remain uncertain.

No provision has been recognised in the financial statements in respect of these matters.

Note 29. Related party transactions

Parent entity

Klevo Group Limited (formerly Klevo Rewards Limited) is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 31.

Key management personnel

Disclosures relating to key management personnel are set out in note 26 and the remuneration report included in the directors' report.

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Note 29. Related party transactions (continued)

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

The following balances are outstanding at the reporting date in relation to loans with related parties:

	Consolidated	
	2026	2025
	\$	\$
Current borrowings:		
Loan from key management personnel	10,868	33,437

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 30. Parent entity information

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	2026	2025
	\$	\$
Loss after income tax	(690,904)	(1,088,190)
Total comprehensive income	(690,904)	(1,088,190)

Statement of financial position

	Parent	
	2026	2025
	\$	\$
Total current assets	93,793	161,911
Total assets	878,793	946,911
Total current liabilities	7,587	3,144,459
Total liabilities	(12,921,871)	(7,465,765)
Equity		
Issued capital	29,287,784	23,208,853
Share-based payments reserve	757,163	757,163
Accumulated losses	(16,244,283)	(15,553,340)
Total equity	<u>13,800,664</u>	<u>8,412,676</u>

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2026 and 30 June 2025.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 and 30 June 2025.

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Note 30. Parent entity information (continued)

Material accounting policy information

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in associates are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

Note 31. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership interest	
		2026 %	2025 %
My Rewards Pty Ltd	Melbourne Australia	100.00%	100.00%
Perx Rewards Pty Ltd	Melbourne Australia	100.00%	100.00%
Fly Wallet Pty Ltd	Melbourne Australia	100.00%	100.00%
My Rewards eComm Pty Ltd	Melbourne Australia	60.00%	60.00%

Note 32. Events after the reporting period

1. Change of Auditor - Stannards Audit Pty Ltd

The Board approved, by resolution dated 11 June 2026 (during FY2026), the resignation of Connect National Audit Pty Ltd and the appointment of Stannards Audit Pty Ltd as auditor, subject to ASIC consent. The change of auditor was approved by ASIC on 3 July 2026.

2 Successful trail and launch of Klevo's stablecoin initiative

The Company successfully completed the trial of the stablecoin initiative and since has commenced the commercial rollout. As at the date of this report, the total revenue generated (unaudited) was USD \$59.2 million

3. Completion of Acquisition -Just Ask Solar Pty Ltd

The Company completed acquisition of all issued shares in Just Ask Solar Pty Ltd (holder of Australian Credit Licence 483627) for \$150,000 cash, funded from working capital. Just Ask Solar is now a wholly-owned subsidiary and supports development of consumer credit and BNPL-style products on the Klevo platform, including potential digital-asset-linked credit offerings, subject to regulatory approval.

4. General Meeting

A Notice of General Meeting (EGM) and Proxy Form was lodged with ASX. The meeting was held on 21st August 2026 and subsequently all resolutions passed.

5. Capital Consolidation

As part of the EGM held on 21 August 2026, the proposed 10-for-1 consolidation, was successfully passed consolidating the total number of shares on issue to – 154.496.496.

6. Completion of Second AFS Licence Acquisition

The Company completed a second acquisition - an AFS Licence company. This is one of the two remaining AFSL-holding targets: ASFIN Funds Management Pty Ltd (AFSL 535976) for a cash consideration of \$200,000.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

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Note 33. Reconciliation of loss after income tax to net cash from/(used in) operating activities

	Consolidated	
	2026	2025
	\$	\$
Loss after income tax expense for the year	(538,239)	(2,401,085)
Adjustments for:		
Depreciation and amortisation	333,408	213,340
Impairment of assets	-	126,363
Write off of liabilities	(86,837)	-
Foreign exchange differences	227,978	-
Non cash settlement of liabilities through issue of shares	2,189,131	1,100,778
Interest and other finance costs	(10,366)	-
Change in operating assets and liabilities:		
Increase in trade and other receivables	(654,721)	(248,106)
(Increase)/Decrease in other current assets	(17,898)	242,854
Decrease in trade and other payables	(2,636,982)	(432,192)
Increase/ (Decrease) in employee benefits	(423,499)	626,143
Increase/ (Decrease) in deferred revenue	<u>3,215,871</u>	<u>(213,189)</u>
Net cash from/(used in) operating activities	<u>1,597,847</u>	<u>(985,094)</u>

Note 34. Non-cash investing and financing activities

	Consolidated	
	2026	2025
	\$	\$
Shares issued in relation to business combinations	-	200,000

Note 35. Loss per share

	Consolidated	
	2026	2025
	\$	\$
Loss after income tax	(538,239)	(2,401,085)
Non-controlling interest	548	(62)
Loss after income tax attributable to the owners of Klevo Group Limited (formerly Klevo Rewards Limited)	<u>(537,691)</u>	<u>(2,401,147)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	1,402,943,818	729,522,488
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>1,402,943,818</u>	<u>729,522,488</u>
	Cents	Cents
Basic earnings per share	(0.04)	(0.33)
Diluted earnings per share	(0.04)	(0.33)

Note 36. Share-based payments

A share option plan has been established by the consolidated entity and approved by shareholders at a general meeting, whereby the consolidated entity may, at the discretion of the Nomination and Remuneration Committee, grant options over ordinary shares in the company to certain key management personnel of the consolidated entity. The options are issued for nil consideration and are granted in accordance with performance guidelines established by the Nomination and Remuneration Committee.

	Number of options 2026	Weighted average exercise price 2026	Number of options 2025	Weighted average exercise price 2025
Outstanding at the beginning of the financial year	<u>59,334,364</u>	\$0.19	<u>59,334,364</u>	\$0.19
Outstanding at the end of the financial year	<u>59,334,364</u>	\$0.19	<u>59,334,364</u>	\$0.19

Note 37. Summary Of KLV's Audit Adjusted Differences Between Preliminary and Annual Report Operating Results

	Preliminary report AUD	Annual report AUD	Difference AUD	%
Revenue	13,510,958	13,515,232	4,274	0.03%
Cost of sales	(10,314,063)	(10,555,322)	(271,259)	2.62%
Legal professional and consultancy	(1,880,007)	(1,888,885)	(8,878)	0.47%
Depreciation and amortisation expense	(404,125)	(333,408)	70,717	(21.21)%
Other expenses	(906,031)	(728,920)	177,111	(24.30)%
Finance costs	(106,277)	(135,821)	(29,544)	21.75%
Loss before income tax expense	(662,609)	(538,239)	(124,370)	(18.76)%

Differences in the recognition of the expense items set out below occurred as a result of KLV's external auditors' advice as to International Accounting Standards requirements.

Negative variance in Cost of sales – AUD 271,259

Negative variance in Legal professional and consultancy – AUD 8,878

Positive variance in Depreciation and amortisation expense – AUD 70,717

Positive variance in Other expenses – AUD 177,111

Negative variance in Finance costs – AUD 29,544

Negative variance in Loss before income tax expense from ordinary activities – AUD 124,370

Same post Preliminary Report adjustment as described above under negative variance in Expenses from ordinary activities.

Negative variance in Loss after income tax expense for the year attributable to the owners of My Rewards International – AUD 27,579

Same post Preliminary Report adjustment as described above under negative variance in Expenses from ordinary activities.

Klevo Group Limited (formerly Klevo Rewards Limited)
Consolidated entity disclosure statement
As at 30 June 2026

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
My Rewards Pty Ltd	Company	Melbourne Australia	100.00%	Australia
Perx Rewards Pty Ltd	Company	Melbourne Australia	100.00%	Australia
My Rewards eComm Pty Ltd	Company	Melbourne Australia	60.00%	Australia
Fly Wallet Pty Ltd	Company	Melbourne Australia	100.00%	Australia

Klevo Group Limited (formerly Klevo Rewards Limited)
Directors' declaration
30 June 2026

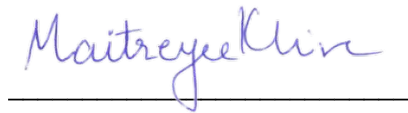
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with IFRS Accounting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



30 September 2026

**Independent Auditor's Report
To the Members of Klevo Group Limited (formerly Klevo Rewards Limited)
Report on the Audit of the Financial Report**

Opinion

We have audited the accompanying financial report of Klevo Group Limited (formerly Klevo Rewards Limited) as a consolidated entity consisting of Klevo Group Limited ("company") and the entities it controlled at the end of, or during the year ended 30 June 2026 ("the consolidated entity"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity for the financial year ended on that date, notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration of the consolidated entity as set out on page 42.

In our opinion the accompanying financial report of Klevo Group Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the consolidated entity, would be in the same terms if given to the directors at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
Recognition of Revenue	Our procedures included, but not limited to the following:
Recognition of Revenue Klevo Group Limited's revenue is primarily generated from item sales relating to Coles and Mastercard gift card transactions, together with management fees and membership fees. Total revenue recognised for the year was \$13,515,232, as disclosed in Note 3 to the financial statements, and the deferred revenue liability as at 30 June 2026 was \$3,935,935, as disclosed in Note 17 to the financial statements. Following the acquisition and integration of Fly Wallet Pty Ltd into the Klevo Group Limited operations, Fly Wallet Pty Ltd assumed responsibility for the rewards program operations, including management of rewards platforms, merchant relationships, advertising activities and product fulfilment. Accordingly, Fly Wallet operates as a principal in respect of these activities and recognises the relevant revenue on a gross basis. Coles gift card transactions are pass-through arrangements whereby amounts received in respect of gift card sales are subsequently payable to Coles. Accordingly, no margin is earned on the gift card sales themselves. A separate monthly fee is earned under the arrangement and recognised as membership fee income. For Mastercard gift card transactions, amounts received in advance are initially recognised as deferred revenue. Revenue and the corresponding cost of sales are recognised when the underlying gift card transactions occur, with the timing of recognition supported by Mastercard settlement advisements. Revenue recognition was considered a key audit matter due to the significance and volume of gift card transactions, the use of deferred revenue for amounts received in advance, and the judgement involved in determining the appropriate timing and presentation of revenue.	Our audit procedures included, among others: Assessing the Group's revenue recognition policies for the significant revenue streams against the requirements of AASB 15 Revenue from Contracts with Customers. Obtaining an understanding of the significant revenue arrangements and evaluating the relevant terms of agreements and supporting correspondence to assess the basis and timing of revenue recognition. For a sample of Coles gift card transactions, agreeing amounts recognised to supporting records and assessing the treatment of the gift card transactions as pass-through arrangements and the recognition of the associated membership fee income. For a sample of Mastercard gift card transactions, agreeing amounts recognised to Mastercard settlement advisements and other supporting documentation and tracing the related cost of sales to supporting records. Testing a sample of amounts initially recorded as deferred revenue by tracing funds received to bank statements and assessing whether those amounts were released to revenue when the underlying transactions occurred. Testing selected journal entries relating to the recognition as revenue and associated cost of sales. Performing cut-off procedures over revenue transactions around year end to assess whether revenue, related cost of sales and deferred revenue were recognised in the appropriate financial reporting period. Assessing the adequacy of the related revenue recognition disclosures in the financial statements.

There is a risk that revenue may be recognised before the underlying transaction occurs or in an incorrect reporting period, resulting in a misstatement of revenue, cost of sales and deferred revenue.	
Intangible assets	Our procedures included, but not limited to:
The Group's intangible assets comprise goodwill of \$123,642 and capitalised software development costs, with a net carrying amount of \$483,765, as disclosed in Note 11 to the financial statements. Goodwill is subject to impairment assessment and requires management to assess whether the carrying amount is recoverable. This assessment involves judgement and estimation, including assumptions regarding future cash flows, growth expectations and discount rates. Software development expenditure is capitalised where the applicable recognition criteria are met and is subsequently amortised over its estimated useful life. Judgement is required in determining whether development expenditure meets the criteria for capitalisation, the point at which capitalisation commences, and the appropriate useful life and amortisation period. We considered intangible assets to be a key audit matter due to the significance of the balances and the level of management judgement and estimation involved in assessing the recoverability of goodwill and the recognition, measurement and amortisation of capitalised software development costs. There is a risk that goodwill may be impaired or that software development costs may be inappropriately capitalised or amortised.	Our audit procedures included, among others: Assessing the accounting treatment of goodwill against the requirements of AASB 136 Impairment of Assets and software development costs against the recognition and measurement requirements of AASB 138 Intangible Assets. Evaluating management's goodwill impairment assessment, including the methodology and key assumptions used in determining the recoverable amount of the relevant cash-generating unit. Assessing the reasonableness of key assumptions used in the impairment assessment, including forecast cash flows, growth rates and discount rates, with reference to supporting information where appropriate. Assessing the sensitivity of the impairment assessment to reasonably possible changes in key assumptions. For software development costs, testing a sample of expenditure capitalised during the year to supporting documentation and assessing whether the expenditure met the capitalisation criteria under AASB 138. Assessing the appropriateness of the useful lives and amortisation method applied to software development costs and recalculating the amortisation charge. Assessing the date the software was available for use and whether amortisation commenced from the appropriate date. Performing cut-off procedures over development expenditure to assess whether

	costs were capitalised in the appropriate reporting period. Assessing the adequacy of the related goodwill, impairment and intangible asset disclosures in the financial statements.
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Other matter

The financial report of Klevo Group Limited for the year ended 30 June 2025 was audited by another auditor, which expressed an unmodified opinion on that report on 30 September 2025.

Information Other Than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Consolidated entity's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This auditor's report relates to the financial report of Klevo Group Limited for the year ended 30 June 2026, intended to be included on the Consolidated entity's or other websites. The Consolidated Entity's Directors are responsible for the integrity of the Consolidated entity's or other websites. We have not been engaged to report on the integrity of the Consolidated entity's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on websites.

Responsibilities of the directors for the financial report

The directors of the consolidated entity are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error, and the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In the basis of preparation, the directors also state, that the financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

In preparing the financial report, the directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 11 to 15 of the directors' report for the financial year ended 30 June 2026.

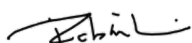
In our opinion the Remuneration Report of Klevo Group Limited for the financial year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the consolidated entity are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

STANNARDS AUDIT PTY LTD

Authorised Audit Company No. 571846



ROBIN KING HENG LI CA RCA

DIRECTOR

30 September 2026

Klevo Group Limited (formerly Klevo Rewards Limited)
Shareholder information
30 June 2026

The shareholder information set out below was applicable as at 30 September 2026

Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

	Ordinary shares		Options over ordinary shares	
	Number Held	% of total shares issued	Number of holders	% of total shares issued
1 to 1,000	115	0.05	-	-
1,001 to 5,000	224	0.37	-	-
5,001 to 10,000	71	0.35	-	-
10,001 to 100,000	183	3.86	-	-
100,001 and over	87	95.36	-	-
	<u>680</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
Holding less than a marketable parcel	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Equity security holders

Twenty largest quoted equity security holders

The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	
	Number held	% of total shares issued
ABRECO ENTERPRISES PTY LTD	28,671,849	17.763
NIGHTFALL LIMITED	28,016,573	17.357
CITICORP NOMINEES PTY LIMITED	13,158,403	8.152
MR ALEXANDER GOLD	9,100,277	5.638
KHIRE-PATANKAR PTY LTD	6,652,033	4.121
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	5,172,875	3.205
SIMMAN INVESTMENTS PTY LTD <CAMERON SF A/C>	5,148,889	3.190
LK GROUP INVESTMENTS PTY LTD	4,421,053	2.739
MR ALEXANDER GOLD	4,089,835	2.534
MR DAVID VINSON	3,632,769	2.251
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	3,364,439	2.084
ANVIL INVESTMENTS AUSTRALIA PTY LTD	3,363,593	2.084
SHIRLEY KOADLOW	3,054,610	1.892
BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD>	2,788,078	1.727
PRO VISIONARY PTY LTD	2,777,778	1.721
MAITREYEE KHIRE & MANAS PATANKAR	2,054,413	1.273
SAFE TRANSPORT AUSTRALIA INC	1,828,741	1.133
LAZARUS SECURITIES PTY LTD <CLIENT A/C>	1,462,766	0.906
THUNDIYIL FAMILY PTY LTD <THUNDIYIL FAMILY A/C>	1,378,889	0.854
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,249,605	0.774
	<u>131,387,468</u>	<u>81.398</u>

Unquoted equity securities

There are no unquoted equity securities.

Klevo Group Limited (formerly Klevo Rewards Limited)
Shareholder information
30 June 2026

Substantial holders

Substantial holders in the company are set out below:

	Ordinary shares	
	Number held	% of total shares issued
ABRECO ENTERPRISES PTY LTD	28,671,849	17.763
NIGHTFALL LIMITED	28,016,573	17.357
MR ALEXANDER GOLD	13,190,111	8.17
MS MAITREYEE KHIRI	8,727,157	5.41

Voting rights

The voting rights attached to ordinary shares are set out below:

Ordinary shares

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.