



Innovations that work.™

ANNUAL REPORT

2026

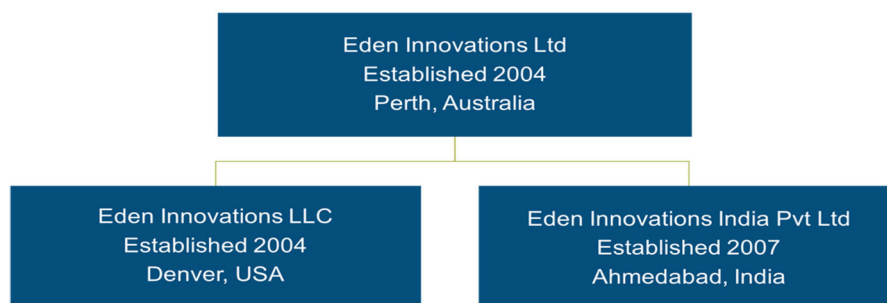
For the year ended 30 June 2026

Eden Innovations Ltd ABN 58 109 200 900 ASX: EDE

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CORPORATE DIRECTORY



DIRECTORS:

Gregory H Solomon LLB (Executive Chairman)
Allen Godsk Larsen M.Sc., Ph.D. (Managing Director)
Douglas H Solomon BJuris LLB (Hons) (Non-Executive)

COMPANY SECRETARY:

Brett Tucker BCom, GradDipAppFin, GradDip CA

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STOCK EXCHANGE LISTING:

ASX Code: EDE (ordinary shares)

Quotation has been granted for all the ordinary shares of the company on all Member Exchanges of the Australian Securities Exchange Limited.

REVIEW OF OPERATIONS

Eden Innovations Ltd (“Eden” or “the Company”) develops, manufactures and sells carbon nanotube-enriched concrete admixtures under the EdenCrete® brand and the OptiBlend® dual fuel system for diesel generator sets.

The Group’s products are manufactured at Eden Innovations LLC (“Eden US”) in Littleton, Colorado and, in the case of OptiBlend® components, at Eden Innovations (India) Pvt Ltd (“Eden India”).

This review covers the Group’s operations for the year ended 30 June 2026, forms part of the Directors’ Report and should be read together with the financial results and financial position set out in the Directors’ Report.

OVERVIEW

The year to 30 June 2026 saw the Group complete a fundamental restructuring of its balance sheet while continuing to broaden the commercial footprint of its products. Group revenue for the year was \$1,977,391, comprising EdenCrete® sales of \$786,903 and OptiBlend® sales and services of \$1,190,488. OptiBlend® revenue grew by 10% as the data centre back-up power market emerged as a significant new customer segment in the United States, while EdenCrete® revenue reflected the timing of bulk purchases by the Group’s largest customers, while the number of ‘ready mix concrete’ plants equipped to use EdenCrete® Pz7 around the world continued to grow from 16 at 1 July 2025 to 29 at 30 June 2026.

Operational highlights for the year included:-

- the expansion of the footprint of EdenCrete® Pz7 bulk dispensing installations across the Amrize (formerly Holcim US and Canada) network and the first commercial supply of Pz7 into Canada
- the continued increase in use of EdenCrete® Pz7 at Holcim Ecuador’s nine largest plants
- strongly positive results from Indian Government trials of EdenCrete® Pz7 in India
- the launch of the EdenShield division targeting the defence and critical infrastructure markets; and
- the appointment of Dr Allan Godsk Larsen as Managing Director.

EDENCRETE®

North America – Amrize

Amrize Ltd, the New York Stock Exchange listed company spun out of Holcim’s North American operations in June 2025, operates close to 300 ready-mix concrete plants across the United States and Canada and has been one of the principal drivers of EdenCrete® Pz7 adoption in North America. During the year Amrize requested the installation of Pz7 bulk storage and automated dispensing systems at a further five plants in Colorado, taking the number of Amrize plants in Colorado equipped for Pz7 to ten. Pz7 is being used across a range of Amrize mixes, including high-strength commercial mixes and the ECOPact range of lower-carbon concretes in which a high proportion of the Portland cement is replaced with fly ash or slag.

In August 2025 Innocon, an Amrize company operating 18 plants in the Greater Toronto area, became the first Canadian customer to purchase Pz7 in commercial quantities, following extended trials by the Holcim group in France and Canada.

Shortly after year end Amrize requested additional installations at three further locations: at a double-plant site in Texas, one plant in Minnesota (which are new states for Eden) and a plant in the Greater Toronto area. Each installation is accompanied by an initial supply of Pz7 and follows local trials conducted during the year.

North America – other ready-mix producers

Quikcrete, the largest manufacturer of packaged concrete in the United State, had Pz7 dispensing systems installed at two Colorado plants during the year and requested two further installations. Peak Materials, the concrete supplier to the I-70 Floyd Hill project in the Colorado Rocky Mountains (an eight-mile realignment of the I-70 Mountain Corridor scheduled for completion in 2029), has a Pz7 dispensing system installed at its Clear Creek plant and is supplying Pz7-enhanced concrete to the project.

A number of other ready-mix producers in the Rocky Mountain region are trialling Pz7 across mixes ranging from residential to high-performance structural concrete, with typical Portland cement mixes achieving compressive strength gains of up to 15% at a dosage of 12 oz of Pz7 per cubic yard.

By the end of the year, 29 ready-mix concrete plants in the United States, Canada and Ecuador had installed, or had requested the installation of, bulk storage and dispensing systems for EdenCrete® products, of which 24 were for Pz7 and five for the original EdenCrete®. The original EdenCrete® continues to be sold in packaged form to a wide base of smaller customers across the United States for applications including shotcrete, pumped concrete, swimming pools, abrasion-resistant slabs and high-rise construction.

South America – Holcim Ecuador

Holcim Ecuador S.A., which has nine of its largest concrete plants equipped with Pz7 bulk dispensing systems, placed its third and largest bulk purchase of Pz7 in December 2025, for use in its high-strength and ECOPact mixes. Holcim Ecuador's remains the Group's largest single EdenCrete® customer.

India

India, the second largest construction growth market in the world after China, became a major focus of the Group's EdenCrete® activity during the year. Eden India conducted an expanded programme of Pz7 trials with the Central Road Research Institute ("CRRI"), the Indian Government's national road research organisation, on M40 pavement quality concrete for new highways and M60 concrete for bridge overlays and ultra-thin white-topping road repairs, in parallel with trials by independent ready-mix producers and high-rise property developers in the Delhi region.

Preliminary results announced in June 2026 showed abrasion reductions of 28% at low dosage in medium-strength road mixes and 10% to 20% additional strength in high-strength mixes after reducing cement and micro-silica content. CRRI's final report, received in July 2026, confirmed that at dosages of 0.25 to 0.3 litres of Pz7 per cubic metre the trial mixes achieved increases in compressive strength of up to 19% and flexural strength of up to 14%, and reductions in abrasion loss of up to 28% and drying shrinkage loss of up to 25%, compared with the control mixes.

The report concluded that fly ash plays a crucial role in maximising the benefit of the carbon nanotubes and that CNT admixtures can reduce cement consumption.

Eden India intends to pursue accelerated field trials with CRRI on new highways and white-topping repairs, to expand its trials with ready-mix and high-rise developers in Delhi and other regions, and to increase its Indian staff to support this activity.

With India constructing approximately 4 kilometres of concrete highway per day and producing more than 500 million tonnes of fly ash per year, the directors consider that India could become the Group's largest EdenCrete® market over the coming years.

Europe and other markets

Holcim group companies continued trials of Pz7 in Mexico, the United Kingdom and France during the year, and advanced trials are under way in Indonesia.

In June 2026 Dr Larsen was an invited speaker in the CO2-to-Building Materials session of the Aarhus Power-to-X Symposium in Denmark, presenting Eden's carbon nanotube production technology and the role of EdenCrete® in reducing cement usage and the CO2 footprint of concrete to an audience of European researchers and industry participants.

Production capacity and applications

Following the optimisation of its production process, Eden US has the capacity to produce Pz7 at approximately five times its previous rate with little increase in cost other than direct materials, and can expand this capacity further as required. The Group is therefore well placed to meet the growth in demand anticipated from the expanding installed base of Pz7 dispensing systems without significant capital expenditure.

The long proven original EdenCrete® remains a frequently used product where its broad range of performance benefits is required. It is typically used at higher dosage rates than Pz7 and is most often specified for shotcrete, pumped concrete, abrasion resistance, reduced permeability, high flexural strength and high-rise construction.

The EdenCrete® Pz range was developed to work with concrete containing a significant proportion of pozzolanic material in place of Portland cement, producing concrete of similar or higher strength at lower cost and with a substantially reduced CO2 footprint.

OPTIBLEND®

OptiBlend® dual fuel systems allow diesel generator sets to run on a blend of up to 70% natural gas and diesel without modification to the engine, extending the run time available from stored diesel by up to 150% to 300%, lowering fuel cost and reducing emissions. The product has been sold in the United States, India and other countries for more than 15 years.

During FY26 OptiBlend® revenue in the United States increased by 16% in US dollar terms to US\$770,762 (A\$1,146,975).

The most significant development was the emergence of data centres as a new customer segment: during the year Eden US supplied and commissioned OptiBlend® kits for large back-up generator sets at US data centres, where the ability to extend back-up run time is critical to resilience planning.

Other deliveries during the year were made to Caterpillar dealers, a drilling contractor, a water and sanitation district and a court facility, with installation and commissioning carried out by Eden US technicians on site.

Demand for OptiBlend® is being driven by:

- data centre operators, hospitals, government facilities, military bases and other critical infrastructure seeking to extend back-up power capacity in the face of increasing and prolonged grid outages;
- the shale oil and gas industry, where natural gas is available at the well site to extend prime power generation and reduce fuel cost; and
- operators seeking to reduce fuel cost and the carbon footprint of diesel generation.

Quotation activity for OptiBlend® in the United States, the Middle East and Africa remained strong through the year and after year end, and the directors expect the data centre segment to remain a significant driver of OptiBlend® sales growth.

EDENSHIELD – DEFENCE AND CRITICAL INFRASTRUCTURE

In April 2026 the Company launched EdenShield, a new division established to commercialise the Group's existing and next-generation products in the defence, military and critical infrastructure markets. EdenShield brings together EdenCrete® ultra-high-performance concrete (blast resistance, electromagnetic and radio-frequency shielding and heat dissipation), OptiBlend® (extended back-up power for bunkers, bases, hospitals and data centres) and the Group's carbon nanotube materials, including EdenPlast® polymers for drones and unmanned systems, conductive coatings and radiation-absorbent materials.

To support the division the Company appointed Ms Julie Bown, a defence and aerospace executive with more than 30 years' experience at Thales and Raytheon Australia, as Strategic Advisor – Defence in April 2026 and Mr Antanas Guoga (Tony G), a former Member of the European Parliament, as Head of EdenShield (Europe) in May 2026 with responsibility for government off-take, EU and NATO procurement and partnerships with European defence primes.

The Company also invested in new research and development equipment during the year to develop carbon nanotube-enriched concrete for data centre applications, targeting heat dissipation and electromagnetic shielding.

CORPORATE

Managing Director

On 9 February 2026 Dr Allan Godsk Larsen was appointed Managing Director of the Company, having served as a Non-Executive Director since February 2023. Dr Larsen joined Eden in November 2016 as Product Development Manager and became Chief Scientist and International Business Manager in April 2018. Dr Larsen was the sole developer of the EdenCrete® Pz range, managed the development of EdenPlast® and has led the Group's international commercialisation and trial programmes.

Recapitalisation and elimination of debt

The Company started the year with interest bearing liabilities of \$16,973,831, of which the largest and most expensive component was a secured facility of US\$5.9 million from iBorrow REIT, LP bearing interest at 9.75% per annum, secured over the Group's three US properties and due for repayment in January 2026. Over the course of the 2026 financial year the Board executed a series of transactions that eliminated the Group's bank debt, converted the substantial majority of its related party loans into equity and rebuilt the Group's cash reserves:

- Securities consolidation and first debt-for-equity conversion – shareholders approved a 20-for-1 consolidation of the Company's securities completed on 8 August 2025, together with the conversion of \$4,940,000 of loans owed to Arkenstone Pty Ltd and March Bells Pty Ltd, entities associated with Mr Gregory Solomon and Mr Douglas Solomon;
- Entitlement offer (September 2025) – a 1-for-2 pro-rata entitlement offer at \$0.035 per share, with one free attaching option for every two new shares, raised \$835,038 before costs, with a further \$574,000 applied by Arkenstone Pty Ltd and March Bells Pty Ltd as partial loan reduction.
- Placement of entitlement offer shortfall (November 2025) – the shortfall of 124,228,573 shares, with attaching options exercisable at \$0.07 and expiring 8 September 2027, was placed with institutional and sophisticated investors through Oakley Capital Partners and Peak Asset Management to raise \$4.35 million before costs. Tasman Resources Ltd, the Company's largest shareholder, subscribed \$250,000 in lieu of providing further loan support.
- Sale of the Georgia property and repayment of the iBorrow facility (November 2025) – the sale of the Group's 65.6 acre industrial property at Augusta Georgia, originally purchased in 2018 for US\$1.2 million, was completed on 5 November 2025 at a price of US\$5,000,000 (approximately A\$7.6 million), generating a profit on sale of \$4,245,156. US\$4 million of the net proceeds was applied to repaying the iBorrow facility, reducing it by approximately 70% to US\$1.8 million and removing the security over the Georgia property, with the balance of the proceeds applied to working capital.
- Second debt-for-equity conversion (December 2025) – at a general meeting on 18 December 2025 shareholders approved the conversion of a further \$2,000,000 of the Arkenstone Pty Ltd and March Bells Pty Ltd loans into shares at \$0.035 per share.
- Strategic investment and full repayment of the iBorrow facility (January–February 2026) – in January 2026 the Company secured a \$2.2 million convertible loan from strategic investor 7 Enterprises Pty Ltd, and the remaining US\$1.8 million balance of the iBorrow facility was repaid in full on or before its January 2026 maturity. This eliminated the Group's bank debt entirely, ended the high-interest funding cost that had been the Group's largest cash outgoing, and released the security held over the Group's Colorado properties. On 16 February 2026 the convertible loan and accrued interest of \$2,202,713 were converted into 23,186,458 shares at \$0.095 per share, being 85% of the 30-day volume weighted average price.
- Institutional placement (April 2026) – a placement of 22,500,000 shares at \$0.18 per share, the last traded price and a 41% premium to the 15-day volume weighted average price, raised \$4.05 million before costs. The placement was cornerstoned by L1 Capital Global Opportunities Master Fund and led by Oakley Capital Partners with Bell Potter Securities as co-manager, and the proceeds are being applied

to the expansion of EdenShield, the ongoing commercialisation of EdenCrete®, OptiBlend® and the Group's carbon nanotube products, and working capital.

- Exercise of options – during the year 14,818,763 options were exercised, contributing a further \$1,064,183 of capital.
- Settlement of remaining director loans and accrued fees (August 2026) – following shareholder approval at a general meeting on 24 July 2026, the remaining loans and accrued interest owed to Arkenstone Pty Ltd and March Bells Pty Ltd of \$1,185,000, and directors' fees accrued since 2023 owed to Mr Gregory Solomon, Mr Douglas Solomon and Dr Allan Godsk Larsen respectively, were settled in August 2026 by the issue of a total of 20,714,825 shares at \$0.095 per share.

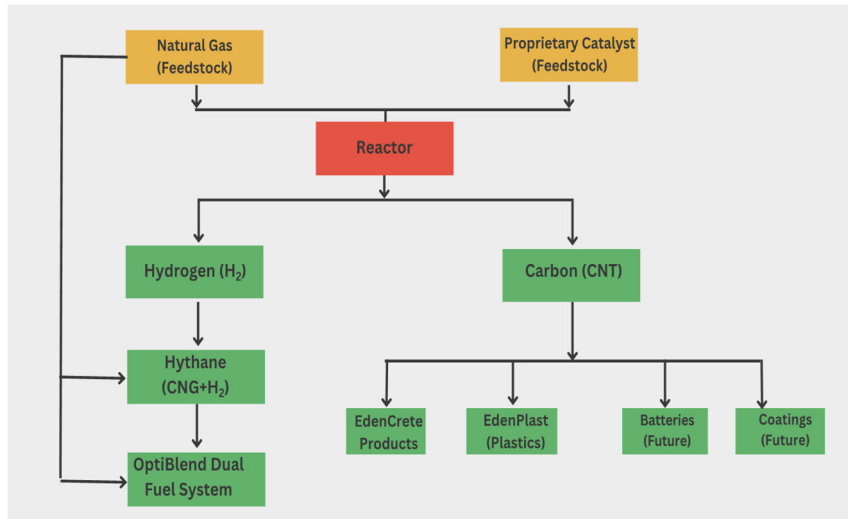
As a result of these transactions the Group's interest bearing liabilities reduced from \$16,973,831 at 30 June 2025 to \$1,229,118 at 30 June 2026 and to nil following the August 2026 share issues.

Finance costs for the year fell by 47% to \$904,166, net assets improved from a deficiency of \$1,937,250 to \$14,015,123, and the Group held cash and term deposits of \$5,410,029 at year end.

At the date of this report, Eden is debt free and holds both of its Colorado properties unencumbered. Details of the Group's financial position and results are set out in the Directors' Report.

OUR INNOVATIONS

In addition to its proprietary, core methane pyrolysis process that cracks methane (in the form of Natural Gas) into carbon nanotubes (CNT) and hydrogen (the ratio (by mass) of CNT to hydrogen being 3:1), Eden has developed a range of downstream commercial products, comprising the EdenCrete® range of concrete admixtures, the OptiBlend™ dual fuel system and its Hythane technology for blending hydrogen and Natural Gas.



Eden's Product Flowchart

Eden plans to continue to develop global markets for each of its existing commercial products as well as for a range of other products (including EdenPlast®, and for use in batteries and coatings) that use CNT.

If sufficient CNT can be used in these downstream applications, it could lead to commercial scale turquoise hydrogen production (hydrogen produced from a feedstock of Natural Gas using renewable energy or electricity from nuclear power to heat the reactor) using Eden's efficient, low cost, proprietary methane pyrolysis process.

Eden's Core Technology - the Proprietary Pyrolysis Project

Eden's 100% owned core technology has been commercialised in Colorado, USA since 2011 at its Eden US facility, whereby methane (CH₄) is broken down into its constituents of gaseous hydrogen (H₂) and solid carbon (C), without the production of carbon dioxide. The solid carbon is produced as carbon nanotubes that each are many times stronger, in certain applications, than steel, whilst each also has a great capacity to conduct both electricity and heat. Carbon nano-fibres, an alternative form of solid carbon) can also be produced by Eden's process if required.

Eden's Pyrolysis Process – Production of Carbon Nanotubes and Hydrogen

From available public information and advice from a number of global companies that operate in these market sectors and which have reviewed Eden's process, Eden's pyrolysis process is relatively efficient when compared with other methods of production of carbon nanotubes (CNT) (or carbon nano-fibres (CNF) if desired) as well as hydrogen. Eden's process:

- Requires only a relatively low level of energy to heat the reactor and lower cost capital equipment compared with most other published methods;
- Uses proprietary, relatively low-cost catalysts (no precious metals are used in the catalysts) that Eden manufactures;
- Has a low carbon footprint; and
- Produces low-cost hydrogen and CNT (or CNF if desired) from natural gas without generating CO₂.

Current and possible future applications for Eden's CNT are:

- Concrete (lead to the development of EdenCrete®)
- Carbon composite materials including plastics and polymers for many purposes including the automobile industry and aerospace industry, and packaging materials (lead to the development of EdenPlast®);
- Conductive coatings; and
- Use in batteries and electrical storage.



The three EdenCrete® products (EdenCrete®, EdenCrete® Pz, and EdenCrete® Pz7) that have been developed and commercialised are all carbon nanotube-enriched, liquid admixtures for concrete that significantly improve tensile and flexural strength without compromising compressive strength, and improve permeability, or corrosion resistance. This results in greater load bearing capacity for applications such as slabs on grade, columns or footings, improved resistance to abrasive wear and significantly reduced shrinkage, all in a cost-effective manner, and usually without undesirable interactions with other admixtures already in the mix.



Bulk and Packaged EdenCrete® Products

The original EdenCrete® was first developed for use in concrete manufactured largely with calcium-based Ordinary Portland Cement (“OPC”), and enhances many of the performance characteristics of the concrete (compressive and flexural strength, abrasion resistance, and reduced permeability) resulting in increased longevity and durability of the concrete.

EdenCrete® Pz and EdenCrete® Pz7 were developed to work with both concrete manufactured with OPC as well as with concrete that contains a significant percentage of pozzolanic cementitious material (primarily fly-ash and/or blast furnace slag, both of which are lower cost waste products that have a near zero Greenhouse Gas footprint) in substitution in the concrete mix for the same percentage of OPC. This results in cheaper, similar strength concrete that has a greatly reduced CO₂ footprint.

LOW CO₂ CONCRETE FOR ALL APPLICATIONS

The global use of concrete is estimated to contribute 8% of the total annual global CO₂ emissions. Most of this CO₂ comes from the production of Ordinary Portland Cement (“OPC”) from limestone, for use as the primary cementitious material. With increasing concern about climate change, there is a very strong push by many of the major concrete producers around the world to develop concrete mixes with lower CO₂ footprints, largely by substituting high percentages of silica-based pozzolans for the calcium-based Ordinary Portland Cement.

The EdenCrete® Pz range of admixtures enable concrete incorporating significantly increased percentages (in some cases up to 50% or more) of low-cost, ultra-low CO₂ footprint pozzolans, such as fly-ash and blast furnace slag, in substitution for a corresponding reduction in the amount of high CO₂ footprint compared with the same mix made with OPC. The reduction in the CO₂ footprint of the concrete that is achieved when fly ash or slag is substituted for the same mass of OPC in the concrete, is roughly equal to 90% of the mass of OPC that is removed from the mix.

The EdenCrete® Pz range of admixtures is currently being trialled in the USA, Canada, Ecuador France, Australia, India and Indonesia and the positive outcome already achieved from many of these trials, is seen as a very important driver in the anticipated steep increase in global sales of the EdenCrete® Pz range of admixtures over the coming years.

Whilst the greatly lower CO₂ footprint of the concrete is one of the primary driver of the growing interest in low CO₂ concrete around the world, the reduced cost of the concrete due to the fly ash and slag usually being far cheaper than OPC,

coupled with the comparable or improved performance delivered by the EdenCrete® Pz range of admixtures, are the other primary drivers for the significant, emerging interest in EdenCrete® admixtures.

India and Indonesia are both very large, extremely low-cost markets, and the fact that the EdenCrete® Pz range of admixtures can be still be commercially attractive in those ultra-low-cost countries, is considered likely to be result in even more attractive interest in the North America and Europe and other developed countries where the cost of OPC is often double the price in India and Indonesia.

Globally, fly ash, a potentially toxic waste product produced since the late 19th century from coal fired generation, is widely available from huge existing stockpiles in landfill and ponds and lakes around the world. Coupled with the diminishing global supplies of limestone from which Portland Cement is derived, the ability to replace a high percentage of the Portland Cement in concrete with fly ash, is likely to play an important role in enabling development that requires concrete to continue around the world, but with a significantly reduced CO₂ footprint.

The US currently still operates approximately 60 coal-fired power stations that continue to produce fly ash. Additionally, spread around the USA are many billions of tonnes of existing stock piles of fly ash, bottom ash and pond ash in landfill, lakes and ponds, most of which represent significant environmental hazards. Much, if not all of this material, could be used in concrete as a cementitious material in place of OPC.

The demonstrated potential for the EdenCrete® Pz range of admixtures to enable a high percentage of OPC (up to 50% or more) to be replaced in US concrete mixes, with a similar quantity of far lower cost, ultra-low CO₂ fly ash, bottom ash and/or pond ash, is considered likely to be of great importance to Eden in achieving its targeted long- term growth in US sales of EdenCrete® products.



OptiBlend® dual fuel technology allows conventional diesel engines to run on a mixture of natural gas and diesel fuel, with natural gas being the primary fuel (up to 70%), without modifying the engine or the current diesel fuel system. This normally results in lower fuel costs (with natural gas generally being cheaper than diesel fuel), lower emissions, and increased runtime for the engine, by enabling the stored diesel fuel to last up to 3 times as long. This is a major benefit for operators of diesel generator sets that are used for back-up power in many countries in many critical industries including hospitals, jails, airports, data centres, shopping malls and government buildings to name a few. The product has been fully developed and marketed in USA and India and sold in a number of other countries for more than 15 years.

Gas is delivered to the combustion chamber using the existing air intake system. The OptiBlend® proprietary Air-Gas Mixer (AGM) (below is installed just downstream of the stock air filter where it dictates the air-to-gas ratio in conjunction with the OptiBlend® Fuel Control Valve (FCV)(left).

The mixer uses the Venturi effect to draw gas into the engine. The fuel control valve has a 10-20 millisecond reaction time, allowing immediate throttle adjustment in response to changes in engine load. The fuel control valve utilizes internal software with fault detection and position control and is controlled by the Programmable Logic Control (PLC). Each OptiBlend® kit is custom fit and commissioned for each specific engine and application.





EdenPlast® is a CNT enriched polypropylene tape made by conventional extrusion process. The product is made from stable pelleted, high concentration CNT masterbatch diluted with standard PP material, the CNTs end up uniformly dispersed and fully integrated in the PP matrix.



Polymer tape with progressively higher percentages of CNT added

The following summarises the assessment of the performance of the EdenPlast®:

- Excellent combination of high modulus (stiffness) and outstanding ductility (elongation-at-break) achieved for Nylon containing <1% Eden's CNTs compared to commercial grades of nano Nylon 6.
- Superior ductility with comparable tensile strength (> 75 MPa, 50% Relative Humidity ("RH") conditions) compared to super-tough commercial Nylons containing higher levels (4wt%) of nano-clays.
- Higher tensile strength than comparable Nylon based materials with similar ductility.
- Excellent dispersion of the Eden's CNTs in EdenPlast®. Visual clarity and transparency suggest suitability for a super-tough-film grade.
- The relatively low-cost processing method of EdenPlast® could potentially result in production of cost-effective, high-stiffness and/or high-toughness grades of nano Nylon 6.
- Possible suitable future markets for EdenPlast®, indicated by the results to date, are the automotive and packaging markets.

Whilst further fundamental studies (XRD, rheology, thermal and electrical analysis) and further standard characterization (ASTM, ISO) (impact, flexural, tensile, dynamical, fatigue) will be undertaken before possible commercialization, these preliminary results from extruded filaments are considered very encouraging.

Hythane™

Hythane™ is a blend of hydrogen and Natural Gas that yields significant emission reductions whilst being a cost-effective gaseous fuel option. Developed by Frank Lynch, the technology was acquired by Eden in 2004.

Hythane was adopted by the Indian Government in 2006 as a transitional fuel in its hydrogen programme, and in 2009 Eden won an international tender to build the first Hythane station for Indian Oil.

After years of trials and development, India has over the last several years, been converting its Natural Gas-powered bus fleets to operate on Hythane, starting with 7,000 buses being converted to Hythane operation in the Greater Delhi area. The programme is planned to be rolled out in other major Indian cities.

Hythane has the potential to generate a significant amount of business for Eden India, particularly through sales of the proprietary blending technology that Eden developed that enable it to continuously blend the gaseous hydrogen and the Natural Gas and maintain a consistent mix, regardless of changes in pressure and temperature of these gases.



First Indian Hythane Station near Delhi built by Eden for Indian Oil in January 2009

Hythane™ is effectively a premium blend of Natural Gas, containing usually 5-7 percent hydrogen (by energy). Natural Gas is generally about 90+ % methane, along with small amounts of higher hydrocarbons and inert gases like carbon dioxide or nitrogen.

Hydrogen and methane are complimentary gaseous vehicle fuels in many ways:

- Methane has a relatively narrow flammability range that limits the fuel efficiency and oxides of nitrogen (NOx) emissions improvements that are possible at lean air/fuel ratios. The addition of even a small amount of hydrogen, however, extends the lean flammability range significantly.
- Methane has a slow flame speed, especially in lean air/fuel mixtures, while hydrogen has a flame speed about eight times faster.
- Methane is a fairly stable molecule that can be difficult to ignite, but hydrogen has an ignition energy requirement about 25 times lower than methane.
- Finally, methane can be difficult to completely combust in the engine or catalyse in exhaust after treatment converters. In contrast, hydrogen is a powerful combustion stimulant for accelerating the methane combustion within an engine, and hydrogen is also a powerful reducing agent for efficient catalysis at lower exhaust temperatures.

DIRECTORS' REPORT

Your directors present their report on Eden Innovations Ltd ("Eden" or "the Company") and its controlled entities ("the Group") for the financial year ended 30 June 2026.

Directors

The names of directors in office at any time during or since the end of the year are:

Mr. Gregory H Solomon

Dr. Allan Godsk Larsen (Non-executive Director until 9 Feb 2026, appointed as Managing Director on 9 Feb 2026)

Douglas H Solomon

Directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

Company Secretary

The following person held the position of company secretary during and at the end of the financial year:

Mr Brett Tucker

Principal Activities

The Group produces and sells a high-performance concrete admixture, EdenCrete® and retrofit dual fuel technology, OptiBlend®, developed for diesel generator sets.

There were no significant changes in the nature of the Group's principal activities during the financial year.

Operating Results

The consolidated loss of the Group after providing for income tax amounted to \$6,783,838 (2025: \$7,117,379). The total comprehensive loss for the year, after foreign currency translation differences, was \$7,187,836 (2025: \$6,759,006).

Dividends Paid or Recommended

No dividends were paid or declared for payment during the year.

Review of Operations

A review of the operations of the Group during the year ended 30 June 2026 is set out in the Review of Operations, which forms part of this Directors' Report.

DIRECTORS' REPORT

Operating and Financial Review

The Review of Operations forms part of this Directors' Report and describes the Group's operations, business developments and corporate activities during the year, including the recapitalisation of the Group's balance sheet, the sale of the Augusta, Georgia property, the repayment of the Group's secured bank debt and the appointment of Dr Allan Godsk Larsen as Managing Director.

The financial results and position of the Group are summarised below.

Results for the year

Group revenue for the year was \$1,977,391 (2025: \$2,433,040) and the loss after income tax was \$6,783,838 (2025: \$7,117,379). The result includes a number of significant items that the directors consider non-recurring:

- a gain of \$4,245,156 on the sale of the Augusta, Georgia property, which is included in other income;
- a non-cash loss of \$5,191,929 on the extinguishment of loans that were settled by the issue of shares, attaching options and convertible note fee options, being the excess of the fair value of the shares and options issued over the carrying amount of the debt settled, which is included in other financial items; and
- an impairment charge of \$213,276 against capitalised intellectual property expenditure.

Finance costs reduced by 47% to \$904,166 (2025: \$1,713,262), reflecting the repayment of the iBorrow REIT, LP facility in November 2025 and January 2026 and the progressive conversion of related party loans into equity during the year.

Employee benefits expense of \$2,860,445 (2025: \$2,756,657), travel and accommodation of \$270,850 (2025: \$128,896) and other expenses reflect the expanded sales, marketing and business development activity in the United States, the appointment of a Managing Director in February 2026 and the launch of the EdenShield division in April 2026.

Net cash used in operating activities was \$4,488,653 (2025: \$3,697,565), of which interest paid was \$237,502 (2025: \$954,094).

Revenue by product

All of the Group's sales are generated by Eden Innovations LLC in the United States ("Eden US") and Eden Innovations (India) Pvt Ltd ("Eden India"). The parent entity does not generate sales revenue. Revenue by product was as follows:

- EdenCrete® (Eden US, including export sales): \$786,903 (US\$528,795) compared with \$1,351,582 (US\$876,096) in the prior year, a decrease of 42%. EdenCrete® Pz7 represented 76% of EdenCrete® product revenue, and export sales represented US\$357,850, being sales to Holcim Ecuador (US\$341,850) and, for the first time, to Canada (US\$16,000). The prior year included the initial bulk purchases by Holcim Ecuador and Amrize (USA) as their plants were being fitted with Pz7 bulk storage and dispensing systems, and the reduction in the current year reflects the timing of subsequent bulk purchases rather than a reduction in the number of plants using the product.
- OptiBlend® (Eden US): \$1,146,975 (US\$770,762) compared with \$1,025,178 (US\$664,520) in the prior year, an increase of 12% in Australian dollar terms, driven by the emergence of the data centre back-up power market as a new customer segment together with continued demand from the oil and gas, water utility and standby power markets. OptiBlend® revenue is stated after a refund of US\$156,000 in the June 2026 quarter on an order that could not proceed because of a customer ordering error.
- Total OptiBlend® revenue of \$1,190,488 (Eden US combined with Eden India revenue of \$43,513) increased by 10% year on year (2025: \$1,081,458) and represented 60% of Group revenue (2025: 44%).

Financial Position

As a result of the recapitalisation described in the Review of Operations, the Group moved from a net liability position of \$1,937,250 at 30 June 2025 to net assets of \$14,015,123 at 30 June 2026.

At 30 June 2026 the Group had cash and term deposits of \$5,410,029 (2025: \$563,016) and working capital of \$3,270,078 (2025: working capital deficit of \$10,172,592).

Total liabilities reduced from \$19,504,100 to \$5,079,015, and interest bearing liabilities from \$16,973,831 (of which \$8,829,358 was the secured iBorrow REIT, LP facility) to \$1,229,118, being the unsecured, at-call loans and accrued interest owed to Arkenstone Pty Ltd and March Bells Pty Ltd. During the year, shareholder loans of \$9,716,714 were settled by the issue of shares.

Following shareholder approval on 24 July 2026, the remaining Arkenstone Pty Ltd and March Bells Pty Ltd loans of \$1,185,000 and accrued directors' fees of \$782,909 (net of tax and inclusive of superannuation; \$717,075 excluding superannuation) were settled in August 2026 by the issue of 20,714,825 shares at \$0.095 per share. The Group now has no interest bearing debt and no accrued directors' fees outstanding, and with no bank debt remaining the directors expect finance costs in the 2027 financial year to be negligible.

Property

The Georgia property, which had been classified as held for sale since September 2024, was sold on 5 November 2025 for US\$5,000,000, generating a gain on sale of \$4,245,156. The Group's Mead Way property in Littleton, Colorado, which had also been classified as held for sale, is no longer required to be sold to service debt and it was reclassified to property, plant and equipment in May 2026 at its carrying amount adjusted for the depreciation that would have been recognised had the asset not been classified as held for sale.

Both Colorado properties held by Eden US are unencumbered.

Cost review

With the recapitalisation complete and all debt eliminated, the directors have commenced a review of the Group's cost base across its Australian, United States and Indian operations. The objective of the review is to reduce the underlying operating cash outflow and to bring forward the point at which the Group's operations become cash flow positive as sales of EdenCrete® Pz7 and OptiBlend® continue to grow. Net operating cash outflow for the June 2026 quarter of \$1,898,000 included approximately \$800,000 of one-off, annual and timing items, as explained in the Company's ASX announcement of 3 August 2026.

Going concern

The consolidated financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

The Group has reported a loss after income tax of \$6,783,838 (2025: \$7,117,379), which included a gain on disposal of the Georgia property of \$4,245,156 (2025: \$nil), a total comprehensive loss of \$7,187,836 (2025: \$6,759,006) and a cash outflow from operating activities of \$4,488,653 (2025: \$3,697,565) for the year ended 30 June 2026. As at that date the Group had cash and cash equivalents (including term deposits) of \$5,410,029 (2025: \$563,016), working capital of \$3,270,078 (2025: working capital deficit of \$10,172,592) and net assets of \$14,015,123 (2025: net liabilities of \$1,937,250).

In arriving at the going concern basis assessment, the directors have had regard to the fact that based on the matters noted below the Group, in the directors' opinion, will have access to sufficient cash to fund administrative and other committed expenditure for a period of at least 12 months from the date of signing this financial report.

- Completion of sale of its Augusta, Georgia property for US\$5,000,000. Proceeds from sale and convertible note were utilized for the full repayment of its secured facility from iBorrow REIT, LP with the convertible note subsequently converted to shares,
- Settlement of loans amounting to \$9,716,714 owed to related parties and a strategic investor by way of share issuance,
- raised \$8,570,525 (net of costs) from the issue of shares and \$1,064,183 from the exercise of options.

As a result, the Group's total liabilities decreased from \$19,504,100 at 30 June 2025 to \$5,079,015 at 30 June 2026, and interest bearing liabilities decreased from \$16,973,831 to \$1,229,118.

On 24 July 2026 shareholders approved the settlement of the remaining interest bearing liabilities of \$1,185,000 and of accrued directors' fees by the issue of shares at \$0.095 per share, and the shares were issued in August 2026, following which the Group has negligible interest-bearing debt.

Mead Way Property

The Group's Mead Way property in Littleton, Colorado had been classified as held for sale since July 2024. Following the sale of the Georgia property and the repayment of the iBorrow facility, the property is no longer required to be sold to service debt and accordingly the property was reclassified to property, plant and equipment during the year in accordance with AASB 5, measured at the lower of its carrying amount before it was classified as held for sale, adjusted for the depreciation that would have been recognised had it not been so classified, and its recoverable amount. Refer to Notes 13 and 14.

The consolidated financial statements have been prepared on a going concern basis. In the directors' opinion, having regard to the Group's cash position, its cash flow forecast for the period of at least 12 months from the date of signing this financial report, the review of the Group's cost base that has been commenced, and the Company's demonstrated ability to raise capital during the year, the Group will have access to sufficient cash to enable it to settle its obligations in the normal course of business and to continue as a going concern.

Should the Group's sales, cost reductions or access to capital not be achieved in line with the directors' forecasts, the Group may need to raise additional capital to fund its operations. The directors are satisfied that the Group will be able to continue as a going concern and, accordingly, the consolidated financial statements do not include any adjustment relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern.

Outlook

The directors expect continued growth in sales of EdenCrete® Pz7 in North and South America, supported by the expansion of Amrize's Pz7 bulk dispensing installations into Texas, Minnesota and Ontario, the continuing Holcim Ecuador programme and the positive results of the Central Road Research Institute trials in India reported in July 2026, and further growth in OptiBlend® sales into the data centre and standby power markets in the United States.

The EdenShield® division, launched in April 2026 to commercialise the Group's products in the defence and critical infrastructure markets, is at an early stage and is being developed with the support of the strategic advisors appointed during the year.

Significant Changes in State of Affairs

Other than the recapitalisation of the Group's balance sheet, the sale of the Georgia property and the elimination of the Group's bank debt described in the Review of Operations, there have been no significant changes in the state of affairs of the Group that occurred during the financial year.

DIRECTORS' REPORT

After Reporting Date Events

On 24 July 2026, shareholders approved at a general meeting the issue of shares at \$0.095 per share to settle the remaining loans and accrued interest owed to Arkenstone Pty Ltd and March Bells Pty Ltd of \$1,185,000 and accrued directors' fees owed to directors of \$782,909 (net of tax and inclusive of superannuation), together with the other resolutions set out in the notice of meeting.

In August 2026 a total of 20,714,825 shares were issued in settlement of these amounts, following which the Group had negligible interest bearing debt.

On 4 August 2026, following shareholder approval at the same meeting, the Company also issued the following securities:-

- 11,250,000 options to participants in the placement completed in June 2026;
- 20,000,000 options to the lead manager of the placement;
- 40,000,000 options to advisors of the Company, each exercisable at \$0.20 on or before 15 October 2028; 3,000,000 options to a consultant, comprising 1,000,000 exercisable at each of \$0.20, \$0.30 and \$0.40 on or before 4 August 2028, vesting on achievement of share price hurdles;
- 35,000,000 options to Mr Antanas Guoga, Head of EdenShield – Europe, comprising 10,000,000 exercisable at \$0.25 on or before 4 August 2029 and 25,000,000 exercisable at \$0.35 on or before 4 August 2030, vesting on achievement of share price and commercial milestones, as well as 5,000,000 performance rights, vesting on achievement of a revenue milestone; and
- 21,000,000 performance rights to the Managing Director, Dr Allan Godsk Larsen.

On 11 September 2026, the Company's quoted EDEOD options, exercisable at \$0.18 each, expired; 29,113,998 options lapsed unexercised and 4,118 options were exercised after the year end. In addition, 30,551 quoted EDEO options, exercisable at \$0.07 each, were exercised after the year end.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Material Business Risks**Personnel Risks**

Besides protecting its intellectual property with patents and trademarks, Eden also contains significant know-how in regards to its technology and products, markets, supply chain and distribution channels, and thus has a reliance on a number of personnel in regards to its future success.

Future Capital Needs

There is a funding risk of Eden not being able to generate sufficient profits from the sale of its products and/or to raise sufficient funds to supplement its sales revenue to enable it to fully service its cash requirements before the Eden Group achieves longer-term sustainable profitability. Although the Group is now free of interest bearing debt and held cash and term deposits of \$5,410,029 at 30 June 2026, the Group continues to incur operating cash outflows and may need to raise further capital to fund its growth plans, including the development of the EdenShield division, before its operations become cash flow positive.

General Market Risks

Apart from the usual range of market risks associated with developing, producing and selling new industrial products in several countries, Eden faces other risks including, but not limited to, employment rates, economic risks from financial market upheavals, and major global disruptive events that are beyond Eden's control, such as supply chain shortages and upheavals, government mandates, wars and other conflicts, pandemics, and market competition.

Foreign Currency Risk

The Group is exposed to fluctuations in foreign currencies arising from the sale and purchase of goods and services in currencies other than the companies' functional currency. The risk is measured using sensitivity analysis and cash flow forecasting. Changes in exchange rates may affect the Australian dollar value of the Group's foreign currency denominated revenues, expenses, assets and liabilities and may therefore adversely affect the Group's financial position and performance.

Foreign Operations Risk

The Group conducts operations outside Australia and is therefore exposed to risks associated with operating in foreign jurisdictions. These include changes in laws and regulations, taxation, economic and political conditions, trade restrictions and other factors that may affect the Group's operations, financial performance and ability to conduct business in those jurisdictions.

Customer Concentration Risk

A significant proportion of the Group's EdenCrete® revenue is derived from a small number of major customers, principally Amrize (formerly Holcim US and Canada) and Holcim Ecuador. The loss of, or a material reduction in purchases by, any of these customers could materially affect the Group's revenue and operating cash flows until the customer base is further diversified.

Foreign Exchange and Foreign Operations Risk

The Group's principal operations, assets and revenues are located in or derived from the United States and India, while its financial statements are presented in Australian dollars. Movements in the US dollar and Indian rupee against the Australian dollar affect the Group's reported results, cash flows and financial position, and the Group is exposed to the operational, legal and regulatory requirements of operating in foreign jurisdictions. The Group monitors these exposures but does not currently hedge its foreign currency exposure (refer Note 30).

Environmental Issues

The Group is subject to environmental regulation and complies fully with all requirements.

DIRECTORS' REPORT

Information on Directors

Gregory H Solomon

Qualifications

Experience

Executive Chairman

LLB

Appointed Executive Chairman in 2004. A qualified lawyer with more than 30 years' Australian and international experience in a wide range of areas including commercial negotiation and corporate law. Following 15 years' experience as a director on a number of ASX listed companies, for the past 22 years in his role as Executive Chairman he has been responsible for initiating and managing the entire business development of all companies in the Group since its incorporation.

Interest in Shares and Options
(post-consolidation)

114,585,364 Ordinary Shares
49,160,714 Options

Directorships held in other listed
entities in the last three years

Tasman Resources Limited (ASX:TAS)
Conico Limited (ASX:CNJ)

Douglas H Solomon

Qualifications

Experience

Non-Executive Director

Bjuris LLB (Hons)

Board member since May 2004. A Barrister and Solicitor with more than 40 years' experience in the areas of mining, corporate, commercial and property law. He is a partner in the legal firm, Solomon Brothers.

Interest in Shares and Options
(post-consolidation)

110,147,818 Ordinary Shares
49,360,714 Options

Directorships held in other listed
entities in the last three years

Tasman Resources Limited (ASX:TAS) (resigned 24 May 2026)
Conico Limited (ASX:CNJ) (resigned 4 December 2022)

Allan Godsk Larsen

Qualifications

Experience

Managing Director (Non-Executive Director until 9 February 2026)

M.Sc., Ph.D.

Board member since February 2023. Dr Larsen is highly qualified with a PhD in electro-chemistry from Aarhus in Denmark in 2008. After completing his doctorate and a year consulting to the Danish Technological Institute, he undertook a three-year Postdoctoral Fellowship at Sydney University. Since then Allan has held the following positions:

- o Two and a half years as Senior Scientist R&D at Cap-XX Ltd in Sydney, developing super capacitors including working with carbon nanotubes;
- o Almost five and a half years as Catalyst Specialist and Sales Manager at Haldor Topsøe, a leading Danish catalyst company that sells its products around the world, after which:
- o Allan joined Eden in November 2016 where he has held the following positions:

November 2016 to April 2018- Product Development Manager (including having designed and developed the EdenCrete® Pz range of products); and

April 2018 to present- Chief Scientist and Manager of International Business.

Interest in Shares and Options
(post-consolidation)

2,854,246 Ordinary Shares
21,000,000 Performance Rights

Directorships held in other listed
entities in the last three years

-

DIRECTORS' REPORT

REMUNERATION REPORT (AUDITED)

This report details the nature and amount of remuneration for each director of the Company, and for the executives receiving the highest remuneration.

Key Management Personnel

Names and positions held of key management personnel in office at any time during the financial year are:

Key Management Person	Position
Gregory H Solomon	Executive Chairman (Executive Chairman and Interim CEO until 9 February 2026)
Douglas H Solomon	Non-Executive Director
Allan Godsk Larsen	Managing Director (appointed 9 February 2026); previously Non-Executive Director
Brett Tucker	Company Secretary

Remuneration policy

The remuneration policy of the Group has been designed to align Key Management Personnel objectives with shareholder and business objectives by providing a fixed remuneration component and offering specific long-term incentives based on key performance areas affecting the Group's financial results. The board of Eden Innovations Ltd believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best executives and directors to run and manage the Group, as well as create goal congruence between Key Management Personnel and shareholders.

The board's policy for determining the nature and amount of remuneration for Key Management Personnel of the Group is as follows:

- Key Management Personnel receive a base salary (which is based on factors such as length of service and experience), superannuation, fringe benefits and share performance rights.

Key Management Personnel are also entitled to participate in the employee share and option arrangements, which are determined by the board on an ad-hoc basis.

All remuneration paid to Key Management Personnel is valued at the cost to the Company and expensed. Options are valued using the Black-Scholes methodology. The Group does not have a policy on directors hedging their shares.

The maximum aggregate amount of fees that can be paid to non-executive directors is subject to approval by shareholders at the Annual General Meeting. At its annual general meeting on 24 November 2017, non-executive directors' fees not exceeding an aggregate of \$260,000 per annum were approved by Shareholders. Fees for non-executive directors are not linked to the performance of the Group. However, to align directors' interests with shareholder interests, the directors are encouraged to hold shares in the Company.

Performance-based remuneration

No performance-based remuneration was earned or paid during the year.

Key Management Personnel Remuneration Policy

The remuneration structure for key management personnel is based on a number of factors, including length of service, particular experience of the individual concerned, and overall performance of the Group. The contracts for service between the Group and key management personnel are on a continuing basis, the terms of which are not expected to change in the immediate future. Upon retirement key management personnel are paid employee benefit entitlements accrued to date of retirement. Any ESOP options not exercised before or on the date of termination lapse. The Company does not currently have any Option plan in place for its employees.

No remuneration consultants were engaged during the financial year ended 30 June 2026.

Relationship between Remuneration and Group Performance

The Directors assess performance of the Group with regards to the achievement of both operational and financial targets. The following table shows the Group's net loss for the current and preceding 4 years, as well as Eden's share prices at the end of the respective financial years:

Name	2026	2025	2024	2023	2022
Net loss	\$7,187,836	\$6,759,006	\$2,740,629	\$17,906,199	\$5,834,217
Share price (cents)	16.0	4.1	3.0	7.0	22.6

DIRECTORS' REPORT

REMUNERATION REPORT (CONTINUED)

Key Management Person	Short-term Benefits			Post-Employment Benefits	Other Long Term Benefits	Termination Benefits	Share-based Payments			Total
	Salary and Fees	Non-cash benefit	Other	Super-annuation	Other	Other	Equity	Options	Performance Rights	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2026										
Gregory Solomon	300,000	-	-	36,000	-	-	-	-	-	336,000
Douglas Solomon	54,000	-	-	6,480	-	-	-	-	-	60,480
Allan Godsk Larsen ¹	315,406	-	-	-	-	-	-	-	-	315,406
	669,406	-	-	42,480	-	-	-	-	-	711,886
2025										
Gregory Solomon	300,000	-	-	34,500	-	-	-	-	-	334,500
Douglas Solomon	54,000	-	-	6,210	-	-	-	-	-	60,210
Allan Godsk Larsen ¹	358,343	-	-	-	-	-	54,000	-	-	412,343
	712,343	-	-	40,710	-	-	54,000	-	-	807,053

¹ Dr Allan Godsk Larsen was appointed Managing Director of the Company on 9 February 2026, having been a Non-Executive Director since 6 February 2023. Both the 2025 and 2026 tables include all remuneration paid during the respective full year to Dr Allan Godsk Larsen, including amounts paid in his consultant capacity as Chief Scientist and Manager of International Business prior to his appointment as Managing Director.

Share-based Payments

Dr Larsen's engagement as a Non-Executive Director included non-executive director's fees of \$54,000 per year, part settled by the issue of shares. No shares were issued to Key Management Personnel as share-based payment remuneration during the year ended 30 June 2026. On 24 July 2026 shareholders approved the settlement of accrued directors' fees by the issue of shares (see Events After Reporting Date).

DIRECTORS' REPORT

REMUNERATION REPORT (CONTINUED)

Other transactions with Key Management Personnel

Management fees of \$50,909 were charged during the year from Princebrook Pty Ltd, with \$4,500 outstanding at year end, a company in which Mr GH Solomon and Mr DH Solomon have an interest. The Management Services Agreement with the Company provides serviced offices, administration staff, IT equipment and software.

Legal fees of \$9,675, based on normal market rates, were paid to Solomon Brothers, a firm in which Mr GH Solomon and Mr DH Solomon were partners during the year.

During the year, loans and accrued interest totalling \$7,514,000 owed to Arkenstone Pty Ltd and March Bells Pty Ltd, entities associated with Mr GH Solomon and Mr DH Solomon respectively, were settled by the issue of shares, including \$574,000 applied against those entities' participation in the entitlement offer. Details of the shares issued are set out in the table 'Shares issued to KMP for loan settlement' below and in Note 17 to the financial statements.

The Group does not have any loans owing by Key Management Personnel at the reporting date or during the reporting period.

Contractual arrangements

Remuneration and other terms of employment for Key Management Personnel are formalised via service agreements. Major provisions of the agreements relation to remuneration are set out below:

Name	Term of agreement	Base Salary (exc Superannuation)	Termination
Gregory Solomon	Until validly terminated in accordance with the terms of the Agreement	\$300,000	In accordance with the company's constitution and the <i>Corporations Act 2001 (Cth)</i>
Douglas Solomon	Holds office until re-election by rotation	\$54,000	In accordance with the company's constitution and the <i>Corporations Act 2001 (Cth)</i>
Allan Godsk Larsen	As non-executive Director: Holds office until re-election by rotation	\$32,000	In accordance with the company's constitution and the <i>Corporations Act 2001 (Cth)</i>
	As consultant (until 9 February 2026): Until validly terminated in accordance with the terms of the Agreement	USD\$210,000	Termination by one month's notice by either party
	As Managing Director (from 9 February 2026): Until validly terminated in accordance with the terms of the Agreement	\$400,000 (no superannuation entitlement)	Termination by one month's notice by either party

Amounts owing to Key Management Personnel

The below balances were owing to Key Management Personnel at 30 June 2026:

Name	Directors Fees (including Superannuation)	Consulting Fees	Share Based Payments	Total
Gregory Solomon	1,064,000	-	-	1,064,000
Douglas Solomon	191,520	-	-	191,520
Allan Godsk Larsen	125,870	-	-	125,870
Total	1,381,390	-	-	1,381,390

In addition, at 30 June 2026 loans and accrued interest of \$614,559 each (total \$1,229,118) were owed to Arkenstone Pty Ltd and March Bells Pty Ltd, entities associated with Mr GH Solomon and Mr DH Solomon respectively (refer Note 17 to the financial statements). These loans were settled by the issue of shares in August 2026 following shareholder approval on 24 July 2026 (refer Events after Reporting Date).

DIRECTORS' REPORT

REMUNERATION REPORT (CONTINUED)

Number of Options Held by Key Management Personnel at 30 June 2026

	Balance 30.6.2025	Granted as Compensation	Options Exercised	Net Change Other ¹	Balance 30.6.2026	Total Vested 30.6.2026	Total Exercisable 30.6.2026	Total Unexercisable 30.6.2026
Gregory Solomon	-	-	-	49,160,714	49,160,714	-	49,160,714	-
Douglas Solomon	-	-	-	49,360,714	49,360,714	-	49,360,714	-
Allan Godsk Larsen	-	-	-	-	-	-	-	-
Total	-	-	-	98,521,428	98,521,428	-	98,521,428	-

¹ Net Change Other refers to options attached to shares issued for loan settlement (see details below).

Number of Shares held by Key Management Personnel at 30 June 2026

	Balance 30.6.2025	Consolidation Adjustment (20:1)	Received as Compensation	Options Exercised	Net Change Other ¹	Balance 30.6.2026
Gregory Solomon	80,293,890	(76,279,193)	-	-	98,321,428	102,336,125
Douglas Solomon	72,465,288	(68,842,021)	-	-	98,721,428	102,344,695
Allan Godsk Larsen	45,502,314	(43,227,197)	-	-	-	2,275,117
Total	198,261,492	(188,348,411)	-	-	197,042,856	206,955,937

¹ Net Change Other refers to shares acquired during the year through partial settlement of loan by way of share issuance (see details below).

Shares issued to KMP for loan settlement:

Date	Issue price	G. Solomon (Arkenstone)	D. Solomon (March Bells)	Total
11/08/2025	\$0.04	61,750,000	61,750,000	123,500,000
08/09/2025	\$0.035	8,000,000	8,400,000	16,400,000
19/12/2025	\$0.035	28,571,428	28,571,428	57,142,856
Total shares issued		98,321,428	98,721,428	197,042,856
Free attaching options (1:2) issued		49,160,714	49,360,714	98,521,428

<End of Remuneration Report>

Meetings of Directors

During the financial year, 8 meetings of directors were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended	Circulatory Resolutions
Gregory H Solomon	8	8	7
Douglas H Solomon	8	8	7
Allan Godsk Larsen	8	8	7

Unissued shares under options

At the date of this report, the unissued ordinary shares of Eden Innovations Ltd under option are as follows:

Issue Date	Date of Expiry	Exercise Price	Number under Option
11 August 2025	11 August 2027	\$0.08	61,750,000
8 September 2025 / to 10 February 2026 (various dates)	8 September 2027	\$0.07	136,915,615
4 August 2026	15 October 2028	\$0.20	71,250,000
4 August 2026	4 August 2029	\$0.25	10,000,000
4 August 2026	4 August 2030	\$0.35	25,000,000
4 August 2026	4 August 2028	\$0.20	1,000,000
4 August 2026	4 August 2028	\$0.30	1,000,000
4 August 2026	4 August 2028	\$0.40	1,000,000
			<u>307,915,615</u>

No person entitled to exercise the option has any right by virtue of the option to participate in any share issue of any other body corporate. At the date of this report there are also 26,000,000 unissued ordinary shares under performance rights, expiring 4 August 2029 (21,000,000) and 4 August 2031 (5,000,000).

DIRECTORS' REPORT

Indemnifying Officers

The Company has arranged for an insurance policy to insure the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The total premium payable was approximately \$59,874.

Indemnity of Auditor

To the extent permitted by law, the Group has agreed to indemnify its auditors, Stantons International Audit and Consulting Pty Ltd, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Stantons International Audit and Consulting Pty Ltd during and/or since the year ended 30 June 2026.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2026 has been received and can be found on page 26.

Non-audit Services

No fees for non-audit services were paid or are payable to the external auditors during the year ended 30 June 2026.

Proceedings on Behalf of the Company

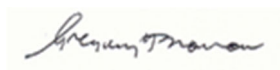
No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Rounding of Amounts

Eden Innovations Ltd is a type of Company referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest \$1.

Signed in accordance with a resolution of the Board of Directors.



Gregory H Solomon

Executive Chairman

Dated this 30th day of September 2026



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30 September 2026

Board of Directors
Eden Innovations Limited
Level 15
197 St Georges Terrace
Perth WA 6000

Dear Directors

RE: EDEN INNOVATIONS LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Eden Innovations Limited.

As Audit Director for the audit of the financial statements of Eden Innovations Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Samir Tirodkar
Director



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		\$	\$
Revenue	2	1,977,391	2,433,040
Other income	3	4,312,188	35,676
Changes in inventories		(279,053)	294,073
Raw materials and consumables used		(400,742)	(1,049,594)
Depreciation and amortisation expense		(789,666)	(857,084)
Employee benefits expense	4a	(2,860,445)	(2,756,657)
Finance costs		(904,166)	(1,713,262)
Legal and consultants		(424,765)	(712,868)
Management fees		(50,909)	(100,137)
Impairment Expense	15	(213,276)	(721,868)
Other financial items	5	(15,154)	2,868
Loss on Loan Extinguishment	5,20	(5,191,929)	-
Other expenses		(1,661,000)	(1,829,596)
Travel and accommodation		(270,850)	(128,896)
Loss before income tax		(6,772,376)	(7,104,305)
Income tax (expense)/benefit	8	(11,462)	(13,074)
Loss for the year		(6,783,838)	(7,117,379)
Other Comprehensive Income / (Loss)			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation reserve		(403,998)	358,373
Revaluation of land and buildings		-	-
Income tax relating to comprehensive income		-	-
Total Other Comprehensive Income / (Loss), net of tax		(403,998)	358,373
Total Comprehensive Income / (Loss) attributable to members of the parent		(7,187,836)	(6,759,006)
Basic/Diluted loss per share (cents per share)	7	(0.7755)	(3.4968)

The accompanying notes form part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	10	5,410,029	563,016
Trade and other receivables	11	688,756	635,142
Inventories	12	2,141,102	1,862,049
Assets held available for sale	13	-	5,592,676
Other current assets		109,206	678,625
TOTAL CURRENT ASSETS		8,349,093	9,331,508
NON-CURRENT ASSETS			
Property, plant and equipment	14	10,745,045	8,235,342
Intangible assets	15	-	-
TOTAL NON-CURRENT ASSETS		10,745,045	8,235,342
TOTAL ASSETS		19,094,138	17,566,850
CURRENT LIABILITIES			
Trade and other payables	16	3,636,148	2,179,710
Interest bearing liabilities	17	1,229,118	16,973,831
Other liabilities		55,448	111,548
Provisions	18	158,301	239,011
TOTAL CURRENT LIABILITIES		5,079,015	19,504,100
NON-CURRENT LIABILITIES			
Other liabilities		-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		5,079,015	19,504,100
NET ASSETS		14,015,123	(1,937,250)
EQUITY			
Issued capital	19	146,473,954	127,185,931
Reserves		18,922,208	15,474,020
Accumulated losses		(151,381,039)	(144,597,201)
TOTAL EQUITY		14,015,123	(1,937,250)

The accompanying notes form part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2026

	Fully Paid Ordinary Shares	Share based payment Reserve	Asset Revaluation Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total
	\$	\$	\$	\$	\$	\$
Balance at 30 June 2024	126,337,633	9,125,942	5,079,480	914,696	(137,479,822)	3,977,929
Shares issued during the year, net of issue costs	274,807	-	-	-	-	274,807
Noble rights issue participation	506,246	-	-	-	-	506,246
Share based payments during the year	67,200	(4,471)	-	-	-	62,729
Exercise of options	45	-	-	-	-	45
Loss for year	-	-	-	-	(7,117,379)	(7,117,379)
Other comprehensive income	-	-	-	358,373	-	358,373
Total comprehensive income/(loss)	-	-	-	358,373	(7,117,379)	(6,759,006)
Balance at 30 June 2025	127,185,931	9,121,471	5,079,480	1,273,069	(144,597,201)	(1,937,250)
Shares issued during the year, net of issue costs	8,570,525	-	-	-	-	8,570,525
Share based payments during the year	11,479,143	1,675,631	-	-	-	13,154,774
Share based payments during the year, recognised in share issue costs	(1,825,828)	372,686	-	-	-	(1,453,142)
Options issued on settlement of loans	-	1,803,869	-	-	-	1,803,869
Exercise of options	1,064,183	-	-	-	-	1,064,183
Loss for year	-	-	-	-	(6,783,838)	(6,783,838)
Other comprehensive (loss)	-	-	-	(403,998)	-	(403,998)
Total comprehensive (loss)	-	-	-	(403,998)	(6,783,838)	(7,187,836)
Balance at 30 June 2026	146,473,954	12,973,657	5,079,480	869,071	(151,381,039)	14,015,123

The accompanying notes form part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,105,243	2,159,725
Payments to suppliers and employees		(6,425,318)	(4,867,757)
Income taxes (paid)/received		-	(56,784)
Interest paid		(237,502)	(954,094)
Interest received		68,924	21,345
Net cash used in operating activities	22	(4,488,653)	(3,697,565)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment, net of cost	13	6,042,040	-
Payment for property, plant and equipment		(135,307)	-
Term deposits placed, net		(3,115)	-
Payment for research and development		-	(305,203)
Net cash provided by / (used in) investing activities		5,903,618	(305,203)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares, net of issue costs		8,570,525	258,405
Proceeds from borrowings, net of borrowing costs		2,690,000	3,379,500
Proceeds from exercise of options		1,064,183	45
Repayment of borrowings		(8,791,082)	(48,561)
Net cash provided by financing activities		3,533,626	3,589,389
Net increase/(decrease) in cash held		4,948,591	(413,379)
Net increase/(decrease) due to foreign exchange movements		(101,578)	1,199
Cash at beginning of financial year		563,016	975,196
Cash at end of financial year	10	5,410,029	563,016

The accompanying notes form part of these consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The financial report complies with all International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board in their entirety.

The financial report covers the consolidated Group of Eden Innovations Ltd ("the Company") and its controlled entities ("the Group") as at and for the year ended 30 June 2026. Eden Innovations Ltd is a listed public company, incorporated and domiciled in Australia. The Group is a for-profit entity and primarily is involved in clean technology solutions.

The financial report was authorised for issue on 30 September 2026 by the Board of Directors.

The following is a summary of the material accounting policies adopted by the Group in the preparation of the financial report.

Basis of Preparation

The accounting policies set out below have been consistently applied to all years presented unless otherwise stated.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, for which the fair value basis of accounting has been applied. These consolidated financial statements are presented in Australian dollars, which is the Company's functional currency. The subsidiaries' functional currencies are USD and INR. All amounts are rounded to the nearest whole Australian dollar unless noted with decimals.

Going Concern

The consolidated financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

The Group has reported a loss after income tax of \$6,783,838 (2025: \$7,117,379), which included a gain on disposal of the Georgia property of \$4,245,156 (2025: \$nil), a total comprehensive loss of \$7,187,836 (2025: \$6,759,006) and a cash outflow from operating activities of \$4,488,653 (2025: \$3,697,565) for the year ended 30 June 2026. As at that date the Group had cash and cash equivalents (including term deposits) of \$5,410,029 (2025: \$563,016), working capital of \$3,270,078 (2025: working capital deficit of \$10,172,592) and net assets of \$14,015,123 (2025: net liabilities of \$1,937,250).

In arriving at the going concern basis assessment, the directors have had regard to the fact that based on the matters noted below the Group, in the directors' opinion, will have access to sufficient cash to fund administrative and other committed expenditure for a period of at least 12 months from the date of signing this financial report.

- Completion of sale of its Augusta, Georgia property for US\$5,000,000. Proceeds from sale and convertible note were utilized for the full repayment of its secured facility from iBorrow REIT, LP with the convertible note subsequently converted to shares,
- Settlement of loans amounting to \$9,716,714 owed to related parties and a strategic investor by way of share issuance,
- raised \$8,570,525 (net of costs) from the issue of shares and \$1,064,183 from the exercise of options.

As a result, the Group's total liabilities decreased from \$19,504,100 at 30 June 2025 to \$5,079,015 at 30 June 2026, and interest bearing liabilities decreased from \$16,973,831 to \$1,229,118.

On 24 July 2026 shareholders approved the settlement of the remaining interest bearing liabilities of \$1,185,000 and of accrued directors' fees by the issue of shares at \$0.095 per share, and the shares were issued in August 2026, following which the Group has negligible interest-bearing debt.

Mead Way Property

The Group's Mead Way property in Littleton, Colorado had been classified as held for sale since July 2024. Following the sale of the Georgia property and the repayment of the iBorrow facility, the property is no longer required to be sold to service debt and accordingly the property was reclassified to property, plant and equipment during the year in accordance with AASB 5, measured at the lower of its carrying amount before it was classified as held for sale, adjusted for the depreciation that would have been recognised had it not been so classified, and its recoverable amount. Refer to Notes 13 and 14.

The consolidated financial statements have been prepared on a going concern basis. In the directors' opinion, having regard to the Group's cash position, its cash flow forecast for the period of at least 12 months from the date of signing this financial report, the review of the Group's cost base that has been commenced, and the Company's demonstrated ability to raise capital during the year, the Group will have access to sufficient cash to enable it to settle its obligations in the normal course of business and to continue as a going concern.

Should the Group's sales, cost reductions or access to capital not be achieved in line with the directors' forecasts, the Group may need to raise additional capital to fund its operations. The directors are satisfied that the Group will be able to continue as a going concern and, accordingly, the consolidated financial statements do not include any adjustment relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

Accounting Policies*Fair value measurement*

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

Fair value hierarchy

The Group measures its assets and liabilities at fair value using a three-level hierarchy based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- Level 3: Unobservable inputs for the asset or liability

a. Principles of Consolidation

A controlled entity is any entity the Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. A list of controlled entities is contained in Note 25 to the financial statements.

All inter-company balances and transactions between entities in the Group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the Company.

b. Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss. Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

Eden Innovations Ltd, and Eden Energy Holdings Pty Ltd, its wholly-owned Australian subsidiaries, have formed an income tax consolidated group under the tax consolidation regime. The Group notified the Australian Tax Office that it had formed an income tax consolidated group to apply from 1 July 2005. The tax consolidated group has entered a tax sharing agreement whereby each company in the group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

c. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Costs are assigned on the basis of first-in, first-out.

d. Segment reporting

Segment results that are reported to the Group's board of directors (the chief operating decision maker) include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

e. Employee Benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. Revenue

The Group develops, manufactures and sells carbon nanotube-enriched concrete admixtures under the EdenCrete® brand and OptiBlend® dual fuel systems for diesel generator sets. Revenue is recognised when control of the products or services is transferred to the customer, at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those products and services. If the consideration includes a variable component, the expected consideration is adjusted for the estimated impact of the variable component at the point of recognition and re-estimated at each reporting period.

Based on the Group's assessment of when control of the products transfers to the customer, revenue is generally recognised upon delivery of EdenCrete® products to the customer's site and upon completion of installation and commissioning for OptiBlend® products and services.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026**NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (CONTINUED)**

The Group provides warranties with sales of its EdenCrete® and OptiBlend® products. Standard warranties are provided for periods of up to one year from the date of sale. Extended five-year warranties are offered on OptiBlend® products for an additional charge. Warranty liabilities are estimated based on management's assessment of outstanding warranties, historical claims experience and specific customer circumstances. Actual warranty costs are charged against the provision when incurred. Revenue associated with extended warranties is initially deferred and recognised over the extended warranty period. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

The Group has applied AASB 15: Revenue from Contracts with Customers in determining the amount of revenue recognised in each reporting period. The Group uses a 5-step approach to analysing customer contracts and recording revenue:

- Step 1: Identify the contract(s) involved in the arrangement with the customer;
- Step 2: Identify the performance obligations under the arrangement;
- Step 3: Determine the transaction price;
- Step 4: Allocate the transaction price to the performance obligations; and
- Step 5: Calculate the revenue to be recognised in each reporting period.

Revenue from the sale of goods is recognised at the point in time when control of the goods passes to the customer, which generally occurs upon delivery to, or collection by, the customer in accordance with the applicable shipping terms. The Group provides assurance-type warranties over certain of its products, which do not represent separate performance obligations and are provided for as set out in Note 1(k) and Note 18.

Revenue is recognised and measured at the fair value of the consideration received or receivable excluding taxes. The Group recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Group's activities.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

g. Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses, with the exception of land and buildings which are carried at fair value.

Property, plant and equipment are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the Group's management.

The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	6 – 33% straight line
Buildings	4% straight line
Land	Nil

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the consolidated statement of profit or loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

h. Non-current assets or disposal groups classified as held for sale

Non-current assets and assets of disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continued use. They are measured at the lower of their carrying amount and fair value less costs of disposal. For non-current assets or assets of disposal groups to be classified as held for sale, they must be available for immediate sale in their present condition and their sale must be highly probable. A non-current asset that ceases to be classified as held for sale is measured at the lower of its carrying amount before it was classified as held for sale, adjusted for any depreciation that would have been recognised had the asset not been so classified, and its recoverable amount at the date of the decision not to sell.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

An impairment loss is recognised for any initial or subsequent write down of the non-current assets and assets of disposal groups to fair value less costs of disposal. A gain is recognised for any subsequent increases in fair value less costs of disposal of a non-current assets and assets of disposal groups, but not in excess of any cumulative impairment loss previously recognised.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of assets held for sale continue to be recognised. Non-current assets classified as held for sale and the assets of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current assets. The liabilities of disposal groups classified as held for sale are presented separately on the face of the statement of financial position, in current liabilities.

When a non-current asset no longer meets the criteria for classification as held for sale, it is reclassified to property, plant and equipment and measured at the lower of its carrying amount before it was classified as held for sale, adjusted for any depreciation that would have been recognised had it not been classified as held for sale, and its recoverable amount at the date of the subsequent decision not to sell. Depreciation resumes from the date of reclassification.

i. Financial Instruments**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument. Financial assets are initially measured at fair value adjusted for transaction costs.

Classification and subsequent measurement

For the purpose of subsequent measurement, financial assets are classified into the following categories:

- amortised cost
- fair value through profit or loss (FVTPL)
- equity instruments at fair value through other comprehensive income (FVOCI)
- debt instruments at fair value through other comprehensive income (FVOCI).

All income and expenses relating to financial assets and financial liabilities that are recognised in profit or loss are presented within finance costs, finance income or other financial items. The classification is determined by both the Group's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset.

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets to collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Group's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Financial liabilities are measured at current face value, plus any interest earned but not paid at the reporting date. Where a financial liability is extinguished by the issue of the Company's own equity instruments, the shares and options issued are measured at their fair value at the date the liability is extinguished, and the difference between that fair value and the carrying amount of the liability extinguished is recognised in profit or loss as a gain or loss on loan extinguishment. Interest, Insurance, and Tax reserves initiated as an obligation under the financial arrangements, are measured and reported as assets separate from the relevant financial liability.

Trade and other receivables

The Group makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the Group uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses.

Classification and measurement of financial liabilities

The Group's financial liabilities include trade and other payables and borrowings. Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Impairment

The Group recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

j. **Impairment of Assets**

At each reporting date, the Group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

k. **Intangibles****Research and development**

Expenditure during the research phase of a project is recognised as an expense when incurred. Development costs are capitalised only when technical feasibility studies identify that the project will deliver future economic benefits and these benefits can be measured reliably.

Development costs have a finite life and are amortised on a systematic basis matched to the future economic benefits over the useful life of the project.

Intellectual Property

Intellectual property, which includes trademarks and engineering knowledge, is included in the financial statements at cost.

Intellectual property and trademarks are only amortised or written down where the useful lives are limited or impaired by specific circumstances, in such cases amortisation is charged on a straight-line basis over their useful lives and write downs are charged fully when incurred.

The directors have assessed the useful life of the intellectual property and have determined that it has a finite useful life of 10 to 20 years. The intellectual property is amortised on a systematic basis matched to the expected future economic benefits over the useful life of the project.

l. **Foreign Currency Transactions and Balances****Functional and presentation currency**

The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the Company's functional and presentation currency.

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Group companies

The financial results and position of foreign operations whose functional currency is different from the Group's presentation currency are translated as follows:

- assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- income and expenses are translated at average exchange rates for the financial year; and
- retained earnings are translated at the exchange rates prevailing at the date of the transaction.

Exchange differences arising on translation of foreign operations are transferred directly to the Group's foreign currency translation reserve in the balance sheet. These differences are recognised in the statement of profit or loss and other comprehensive income in the period in which the operation is disposed. Intercompany loans are treated as investments for foreign currency translation purposes.

m. **Equity-settled compensation**

The Group has a number of agreements with its employees to provide retention incentives, which replaced the performance rights plan previously in place.

The total amount to be expensed over the vesting period is determined by reference to the higher of the performance rights that were replaced or fair value of the shares to be issued.

For employees that had not participated in the outgoing Performance Rights plan, the shares are valued at the vesting date (being the date upon which the employee provided their acceptance). The total shares to be issued under the agreement are then split into the number of tranches specific to the agreement. The related expense for each tranche is then spread over the relevant retention period until it becomes due and payable. Under the circumstance where the employee is no longer employed by the Company, any accrued expenditure is reversed in the period when their employment is terminated, and any future tranches are cancelled.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

n. **Finance Costs**

Interest costs are accrued relevant to the period in which a debt is payable and the relevant expense is recognised in the Profit and Loss statement. Debt setup costs, valuation costs, relevant legal and settlement agent costs are capitalised and amortised over the contract period relevant to the debt instrument.

o. **Warranties**

Provision is made in respect of the Group's best estimate of the liability on all products and services under warranty at the end of the reporting period. The provision is measured as the present value of future cashflows estimated to be required to settle the warranty obligation. The future cash flows have been estimated by reference to the Group's history of warranty claims.

p. **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

q. **Ordinary Shares**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

r. **New accounting standards and interpretations***New and amended standards adopted by the Group*

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current year. New standards not yet effective and revised Standards and amendments thereof and Interpretations do not have any material impact on the disclosures or on the amounts recognised in the Group's consolidated financial statements.

The Group is currently evaluating the expected impact of this amendment (AASB 18) on the financial statements.

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The consolidated entity will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

s. **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key Estimates — Impairment

The Group assesses impairment of finite intangible assets and property, plant & equipment at each reporting date by evaluating conditions specific to the Group that may lead to impairment of assets. During the prior year, the Group noted impairment indicators and impaired its intangible assets consistent with the requirements of AASB136 *Impairment of Assets*. Details of the impairment are detailed in note 15 to the consolidated financial statements.

There is a significant risk of actual outcomes being different from those forecasted due to changes in economic or market conditions and events.

*Key Estimates**Share-based payment transactions*

The Group measures the cost of equity settled transactions with suppliers and employees by reference to the fair value of the equity instruments as at the date at which they are granted. The fair value is determined using a Black-Scholes model.

Deferred Tax

The Group measures its deferred tax assets consistent with AASB112 *Income Taxes*. Deferred tax assets have not been brought to account as it is not probable within the immediate future that tax profits will be available against which deductible temporary differences and tax losses can be utilised. The benefit of the tax losses will only be obtained if the Group complies with conditions imposed by the relevant tax legislation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

Mead Way Property

On reclassification of the Mead Way property from held for sale during the year, the property was measured at its carrying amount adjusted for the depreciation that would have been recognised had the asset not been classified as held for sale, which required estimation of that depreciation (refer Notes 13 and 14).

Provisions for Warranties and Employee Entitlements

Provisions for warranties and employee entitlements are estimated based on historical claims and settlement experience and expected future settlement patterns.

Allowance for Expected Credit Losses

The allowance for expected credit losses on trade and other receivables is estimated having regard to the ageing of receivables, historical collection experience and forward-looking information.

Useful Lives of Depreciable Assets

The Group reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period, having regard to the expected pattern of consumption of the future economic benefits embodied in the assets.

		2026 \$	2025 \$
NOTE 2: REVENUE			
Operating activities			
EdenCrete® sales	USA	786,903	1,351,582
	India	-	-
	Total	786,903	1,351,582
OptiBlend® sales and services	USA	1,146,975	1,025,178
	India	43,513	56,280
		1,190,488	1,081,458
Total revenue		1,977,391	2,433,040

All revenue is measured at a point in time as defined by AASB 15 *Revenue from Contracts with Customers*.

NOTE 3: OTHER INCOME

Interest	67,032	23,252
Gain on sale of property and other income	4,245,156	12,424
Total other income	4,312,188	35,676

NOTE 4: EMPLOYEE BENEFITS

a. Employee benefits expense

Expenses recognised for employee benefits are analysed below:

Short-term employee benefits	(2,792,742)	(2,569,311)
Post-employment benefits	(67,703)	(191,817)
Share-based payments	-	4,471
Total	(2,860,445)	(2,756,657)

NOTE 5: OTHER FINANCIAL ITEMS AND LOSS ON LOAN EXTINGUISHMENT

	2026 \$	2025 \$
Foreign exchange gain / (loss)	(15,154)	2,868
Total	(15,154)	2,868
Loss on loan extinguishment:		
Settlement of Arkenstone Pty Ltd and March Bells Pty Ltd loans by the issue of shares and attaching options (August and December 2025) (refer to Note 20)	(3,516,298)	-
Fee options issued in respect of the 7 Enterprises convertible loan (refer Note 20)	(1,675,631)	-
Total loss on loan extinguishment	(5,191,929)	-

The loss on loan extinguishment represents the excess of the fair value of the shares and options issued over the carrying amount of the debt settled.

NOTE 6: AUDITORS' REMUNERATION

Remuneration of the auditor of the Company for:

— auditing or reviewing the financial report	114,883	78,432
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Remuneration of other auditors of subsidiaries for:

— auditing or reviewing the financial report	-	49,547
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NOTE 7: EARNINGS PER SHARE (EPS)

Basic/ Diluted loss per share (cents per shares)	(0.7755)	(3.4968) ¹
a. Reconciliation of earnings to profit or loss		
Loss	(6,783,838)	(7,117,379)
Earnings used to calculate basic EPS	(6,783,838)	(7,117,379)
b. Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	874,786,056	203,536,900 ¹

The options on issue at balance date (2026: 227,814,282; 2025: 587,245,419) are potential ordinary shares but are anti-dilutive, as the Group incurred a loss for each year presented and their inclusion would reduce the loss per share. They have therefore been excluded from the calculation of dilution earnings per share, and diluted loss per share is equal to basic loss per share. These options could potentially dilute basic earnings per share in the future.

¹ Adjusted for 20-to-1 share consolidation occurred on 8 August 2025.

NOTE 8: INCOME TAX EXPENSE

a. The prima facie tax on loss at 25% from ordinary activities before income tax is reconciled to the income tax as follows:

	2026 \$	2025 \$
Loss before income tax	(6,772,376)	(7,104,305)
Prima facie income tax benefit on loss at 25% (2025: 25%)	(1,693,094)	(1,776,076)
Add tax effect of:		
— Non-deductible expenses	1,351,301	179,350
— Current year tax losses not recognised	341,793	1,596,726
Less tax effect of:		
— Difference in overseas tax rates	11,462	13,074
— Current year temporary differences not recognised	-	-
Income tax expense/(benefit)	11,462	13,074

b. Components of deferred tax

— Unrecognised deferred tax asset – losses	35,732,451	35,390,658
— Property, Plant & Equipment	(1,837,164)	(1,639,747)
— Capital raising costs	478,759	391,509
— Stock compensation	536,125	536,125
— Provisions and accruals	127,240	125,670
— Intangibles	(2,326,722)	(2,490,052)
Total unrecognised deferred tax asset	32,710,689	32,314,163

Deferred tax assets have not been brought to account as it is not probable within the immediate future that tax profits will be available against which deductible temporary differences and tax losses can be utilised. As at 30 June 2026, the Group has unrecognised deferred tax assets of \$32,710,689 (2025: \$32,314,163), as set out above. The benefit of the tax losses will only be obtained if the Group complies with conditions imposed by the relevant tax legislation. At 30 June 2026 the Group had unused tax losses of approximately \$142,930,000 (2025: \$141,563,000) for which no deferred tax asset has been recognised.

NOTE 9: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Full details of key management personnel remuneration can be found in the remuneration report on page 20.

Loans (including accrued interest) owing in equal amounts to Arkenstone Pty Ltd and March Bells Pty Ltd at year end. During the year loans of \$6,940,000 were settled by the issue of shares and net cash advances of \$490,000 were received (see Note 17).

The loss on loan extinguishment for the year includes \$3,516,298 arising on these settlements (refer Note 5). Loans accrue interest at 9.97% p.a.

Key Management Personnel

Management fees paid/payable to Princebrook Pty Ltd, a company in which Mr GH Solomon and Mr DH Solomon have an interest. At year end, \$4,500 was payable (2025: \$363,500).	50,909	100,137
Legal fees paid to Solomon Brothers, a firm in which Mr GH Solomon and Mr DH Solomon are partners.	9,675	12,805
Compensation of Key Management Personnel (AASB 124):		
Short-term employee benefits	669,406	712,343
Post-employment benefits	42,480	40,710
Share-based payments	-	54,000
Total compensation of Key Management Personnel	711,886	807,053

NOTE 10: CASH AND CASH EQUIVALENTS

Cash at bank and in hand	5,076,792	157,629
	2026	2025
	\$	\$
Other financial assets – restricted cash	333,237	405,387
	<u>5,410,029</u>	<u>563,016</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the consolidated statement of financial position as follows:

Cash and term deposits per the consolidated statement of financial position	5,410,029	563,016
	<u>5,410,029</u>	<u>563,016</u>

NOTE 11: TRADE AND OTHER RECEIVABLES

Trade Receivables	673,466	625,442
Provision for Expected Credit Loss	(28,861)	(30,324)
Other receivables	44,151	40,024
	<u>688,756</u>	<u>635,142</u>

Movement in the provision for expected credit loss:

Opening balance	(30,324)	(176,332)
(Charged)/credited to profit or loss	1,463	-
Receivables written off against the provision	-	146,008
Closing balance	(28,861)	(30,324)

NOTE 12: INVENTORIES

Raw Materials	374,899	318,248
Work in Progress	1,015,447	817,703
Finished Goods	421,162	370,575
Stock Inventory	329,594	355,523
	<u>2,141,102</u>	<u>1,862,049</u>

NOTE 13: ASSETS HELD FOR SALE

Carrying amount at the beginning of the year	5,592,676	1,856,662
Depreciation	-	-
Transferred (to)/from property, plant and equipment	(3,654,989)	3,736,014
Disposal	(1,937,687)	-
Carrying amount at the end of the year	<u>-</u>	<u>5,592,676</u>

Assets classified as held for sale are represented at the lower of its carrying amount and fair value less cost to sell consistent with AASB 5 – *Non-current Assets Held for Sale and Discontinued Operations*.

The proceeds from sale of Georgia property amounted to US\$5,000,000 (AU\$6,042,040 net of cost).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 14: PROPERTY, PLANT AND EQUIPMENT

	Land and buildings	Plant and equipment	Total
Cost			
Balance 1 July 2025	4,977,299	8,331,272	13,308,571
Additions	-	135,307	135,307
Transfer from assets held for sale	4,074,766	-	4,074,766
Disposals	-	-	-
Net exchange differences	279,832	(406,403)	(126,571)
Balance 30 June 2026	9,331,897	8,060,176	17,392,073
Accumulated Depreciation and impairment			
Balance 1 July 2025	-	(5,073,229)	(5,073,229)
Depreciation expense	(226,575)	(550,780)	(777,355)
Transfer from assets held for sale	(419,777)	-	(419,777)
Disposals	-	-	-
Net exchange differences	(635,398)	258,731	(376,667)
Balance 30 June 2026	(1,281,750)	(5,365,278)	(6,647,028)
Carrying amount at 30 June 2026	8,050,147	2,694,898	10,745,045
Cost			
Balance 1 July 2024	8,875,562	8,323,366	17,198,928
Additions	-	-	-
Transfer to assets held for sale	(3,997,707)	(141,629)	(4,139,336)
Disposals	-	-	-
Net exchange differences	99,444	149,535	248,979
Balance 30 June 2025	4,977,299	8,331,272	13,308,571
Accumulated Depreciation and impairment			
Balance 1 July 2024	(163,849)	(4,486,771)	(4,650,620)
Depreciation expense	(162,348)	(604,780)	(767,128)
Transfer to assets held for sale	353,252	50,070	403,322
Disposals	-	43,537	43,537
Net exchange differences	(27,055)	(75,285)	(102,340)
Balance 30 June 2025	-	(5,073,229)	(5,073,229)
Carrying amount at 30 June 2025	4,977,299	3,258,043	8,235,342

Depreciation and amortisation expense of \$789,666 recognised in profit or loss comprises depreciation of property, plant and equipment of \$777,355 per the above reconciliation and amortisation of intangible assets held by Eden US of \$12,311. The transfer from assets held for sale is recognised at cost of \$4,074,766 less the depreciation of \$419,777 that would have been recognised had the asset not been classified as held for sale.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 15: INTANGIBLE ASSETS

	2026 \$	2025 \$
Intellectual property	24,181,608	23,968,332
Accumulated amortisation	(3,637,857)	(3,637,857)
Accumulated impairment expenses	(20,543,751)	(20,330,475)
Net carrying value	-	-
Balance at the beginning of the year	-	290,502
Additions	213,276	521,322
Amortisation expense	-	(89,956)
Impairment expense	(213,276)	(721,868)
Carrying amount at the end of the year	-	-

Intellectual property relates to pyrolysis technology, EdenCrete®, EdenPlast™ and OptiBlend®. Capitalised costs amounting to \$nil have been included in cash flows from investing activities as Research and Development expenditure in the statement of cash flows.

The Group's intangible assets were fully impaired in prior years following impairment testing of the EdenCrete® cash-generating unit. At 30 June 2026 the directors assessed, in accordance with AASB 136 Impairment of Assets, whether there was any indication that the impairment losses recognised in prior years had decreased or no longer existed. Having regard to the trading results and cash flows of the EdenCrete® operations during the year, the directors concluded that the recoverable amount of the cash-generating unit had not improved and that no reversal of the impairment losses previously recognised was warranted. Consistent with this assessment, intellectual property expenditure of \$213,276 capitalised during the year was impaired in full.

An impairment loss is reversed only when the cash-generating unit's recoverable amount, being the higher of fair value less costs of disposal and value in use, exceeds its carrying amount, subject to not exceeding the carrying amount that would have been determined had no impairment loss been recognised in prior years.

The Group's remaining intangible assets remain under development as at 30 June 2026.

NOTE 16: TRADE AND OTHER PAYABLES

Trade payables and other payables	279,710	316,605
Accruals	3,356,438	1,863,105
	3,636,148	2,179,710

Refer to note 30 for further information on financial instruments.

NOTE 17: INTEREST BEARING LIABILITIES

Noble Energy Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	-	-
Arkenstone Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	614,559	4,051,680
March Bells Pty Ltd (Unsecured, 9.97% interest rate, denominated in AUD, at call)	614,559	4,051,680
iBorrow REIT, LP Loan (Secured over all 3 properties, 9.75% interest rate, denominated in USD, repaid in full in January 2026)	-	8,829,357
SBA Loan (Unsecured, 1% interest rate, denominated in USD)	-	41,114
Total current portion	1,229,118	16,973,831
Total	1,229,118	16,973,831

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 17: INTEREST BEARING LIABILITIES (continued)

	2026 \$	2025 \$
Opening Balance	16,973,831	12,950,879
Proceeds from borrowing, net of borrowing costs	490,000	4,009,955
Proceeds from borrowing – convertible note	2,200,000	
Repayment of borrowings	(8,791,082)	-
Borrowing costs expensed	-	(14,450)
Accrued Interest payable at the end of the year	272,472	533,693
Share based repayment of borrowings	(9,716,714)	(506,246)
FX (gain) / loss	(199,389)	-
Closing balance	1,229,118	16,973,831

In September 2025, the Company entered into an agreement to issue convertible notes amounting to \$2,200,000. Terms of this agreement entitles the holder to convert its note at 85% of volume weighted average price over 30 days, securing the note payable with mortgage - being the Mead Way Property, a 9% interest accruing from date of execution to date of conversion and 20,000,000 conversion note options exercisable at \$0.07 expiring 8 September 2027. In February 2026, the Company issued 23,186,458 shares at \$0.095 as full payment for conversion of notes including its accrued interest.

In November 2025, upon completion of the sale of the Georgia property, the Company made a partial payment on its iBorrow loan by approximately 70%, with remaining \$1.8 million balance. In January 2026, upon securing the convertible loan the Company repaid its remaining balance on iBorrow, eliminating its highest interest bearing liability and releasing its Colorado properties as security over this loan.

The director-related loans are unsecured, at call and have no loan covenants.

The loans outstanding to Arkenstone Pty Ltd and March Bells Pty Ltd, entities associated with directors Mr. Gregory Solomon and Mr Douglas Solomon, together with the outstanding director fees were settled in August 2026 following shareholder approval on 24 July 2026 (refer Note 28).

NOTE 18: PROVISIONS

Provisions for staff entitlements	65,597	88,615
Provision for warranties	92,704	150,396
	158,301	239,011

NOTE 19: ISSUED CAPITAL

	2026 No.	2025 No.	2026 \$	2025 \$
a. Ordinary shares				
At the beginning of the year	4,109,881,048	3,678,271,115	127,185,931	126,337,633
Adjustment for share consolidation (1 for 20)	(3,904,385,674)	-	-	-
Shares issued during the year (net of costs)	390,816,065	431,604,933	18,223,840	848,253
Shares issued through exercise of options	14,818,763	5,000	1,064,183	45
At reporting date	611,130,202	4,109,881,048	146,473,954	127,185,931
i. The ordinary shares on issue have no par value and there is no limited amount of authorised share capital.				
ii. Ordinary shares participate in dividends and in the proceeds on winding up of the Company in proportion to the number of shares held. At the shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.				
iii. On 8 th August 2025, the Company completed a 20-to-1 share consolidation with the total number of shares on issue pre-consolidated from 4,109,881,048 shares to 205,495,374 shares on issue post-consolidation.				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 19: ISSUED CAPITAL

Movements in ordinary shares during the year:

Details	Issue price \$	No.	\$
At 1 July 2025		4,109,881,048	127,185,931
8 Aug 25 – Share consolidation (1 for 20)	-	(3,904,385,674)	-
11 Aug 25 – Partial repayment of shareholder loans – Arkenstone Pty Ltd ¹	0.046	61,750,000	2,840,500
11 Aug 25 – Partial repayment of shareholder loans – March Bells Pty Ltd ¹	0.046	61,750,000	2,840,500
8 Sep 25 – Entitlement offer shares	0.035	23,858,178	835,038
8 Sep 25 – Entitlement offer – Arkenstone Pty Ltd and March Bells Pty Ltd participation applied against outstanding loans	0.035	16,400,000	574,000
18 Nov 25 – Placement of entitlement offer shortfall	0.035	117,085,716	4,098,000
19 Dec 25 – Shares issued on settlement of loans ¹	0.052	57,142,856	2,971,429
19 Dec 25 – Placement to Noble Energy Pty Ltd	0.035	7,142,857	250,000
17 Feb 26 – Conversion of convertible notes	0.095	23,186,458	2,202,714
27 Apr 26 – Placement – Tranche 1	0.18	8,333,334	1,500,000
9 Jun 26 – Placement – Tranche 2 ⁽²⁾	0.18	14,166,666	2,550,000
Exercise of options (various dates)	0.07–0.18	14,818,763	1,064,183
Broker options recognised in share issue costs (refer note 20)		-	(1,825,828)
Cash costs of share issues		-	(612,513)
At 30 June 2026		611,130,202	146,473,954

(1) Issue prices for shares issued in consideration for loan settlements and note conversions are the deemed fair values of the shares at the date of issue.

(2) Includes 277,778 shares issued as consideration for services valued at \$50,000.

	2026 No.	2025 No.
b. Options		
At the beginning of the year (post consolidation of 20:1)	29,362,389	815,469,335
Options issued	213,270,656	197,250,419
Options exercised	(14,818,763)	(5,000)
Options lapsed		(425,469,335)
At reporting date	227,814,282	587,245,419

Options outstanding at 30 June 2026 have exercise prices ranging from \$0.07 to \$0.18, with a weighted average exercise price of \$0.087 and a weighted average remaining contractual life of 1.0 years. All options on issue are vested and exercisable. The options on issue at 30 June 2025 were exercisable at \$0.009 each (\$0.18 on a post-consolidation basis).

c. Capital Management

Management controls the working capital of the Group in order to maximise the return to shareholders and ensure that the Group can fund its operations and continue as a going concern. Management effectively manages the Group's capital by assessing the Group's financial risks and adjusting its capital structure in response to changes in these risks and in the market. These responses include the management of expenditure and share issues. There have been no changes in the strategy adopted by management to control the capital of the Group since the prior year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 20: SHARE BASED PAYMENTS

The Group's accounting policy for equity-settled share-based payments is set out in Note 1(m). The following share-based payments were recognised during the year, measured at fair value at the measurement date using Black-Scholes valuations:

	2026 \$	2025 \$
Recognised in equity as costs of share issues:		
— Broker options – entitlement offer (issued 19 November 2025)	372,686	-
— Lead manager options – placement (accrued at year end; issued 4 August 2026)	1,453,142	-
Recognised in loss on loan extinguishment (Note 5):		
— Convertible note fee options (issued 10 February 2026)	1,675,631	-
— Options attaching to shares issued in settlement of loans (issued 11 August 2025 and 19 December 2025)	1,803,869	-
Recognised in employee benefits expense (Note 4)	-	(4,471)
Total	5,305,328	(4,471)

No share-based payments were made to employees or Key Management Personnel during the year. Options issued as free attaching options to shares issued under the entitlement offer and placements do not represent share-based payments and no value has been recognised in respect of them. Options attaching to shares issued in settlement of related party loans form part of the fair value of the consideration issued to extinguish the related liabilities; these options have been measured at fair value at the date of issue using a Black-Scholes model and recognised in the share-based payment reserve, with a corresponding amount included in the loss on loan extinguishment (refer Note 5).

The fair values of options granted to suppliers during the year were determined using the following inputs:

	(a) Broker options – entitlement offer	(b) Convertible note fee options	(c) Lead manager options – placement ¹
Number of options	20,704,762	20,000,000	20,000,000
Valuation date	19 Nov 2025	10 Feb 2026	14 Apr 2026
Share price at valuation date	\$0.04	\$0.13	\$0.14
Exercise price	\$0.07	\$0.07	\$0.20
Expiry	8 Sep 2027	8 Sep 2027	15 Oct 2028
Expected volatility	100%	100%	100%
Risk-free rate	3.65%	4.3%	3.65%
Fair value per option	\$0.018	\$0.084	\$0.073
Fair value recognised	\$372,686	\$1,675,631	\$1,453,142

(1) The lead manager options were approved by shareholders on 24 July 2026 and issued on 4 August 2026 as partial consideration for acting as lead manager in respect of a share placement which was completed 9 June 2026; at 30 June 2026 their fair value was recognised as an accrual within trade and other payables.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 20: SHARE BASED PAYMENTS (continued)

Loss on loan extinguishment

The loss on loan extinguishment recognised in profit or loss represents the excess of the fair value of the shares and options issued over the carrying amount of the debt settled, and was calculated as follows:

Details	Date of share issue	Fair value of shares / options issued \$	Carrying amount of debt settled \$	Loss \$
Arkenstone Pty Ltd – 61,750,000 shares at deemed fair value of \$0.046 (loan settled at \$0.04 per share)	11 Aug 2025	2,840,500	(2,470,000)	370,500
March Bells Pty Ltd – 61,750,000 shares at deemed fair value of \$0.046 (loan settled at \$0.04 per share)	11 Aug 2025	2,840,500	(2,470,000)	370,500
Arkenstone Pty Ltd and March Bells Pty Ltd – 57,142,856 shares at deemed fair value of \$0.052 (loans settled at \$0.035 per share)	19 Dec 2025	2,971,429	(2,000,000)	971,429
Options attaching to shares issued in settlement of loans – 61,750,000 options exercisable at \$0.08	11 Aug 2025	1,167,983	-	1,167,983
Options attaching to shares issued in settlement of loans – 28,571,428 options exercisable at \$0.07	19 Dec 2025	635,886	-	635,886
Settlement of loans by issue of shares and attaching options		10,456,298	(6,940,000)	3,516,298
Convertible note fee options issued to 7 Enterprises Pty Ltd at fair value	10 Feb 2026	1,675,631	-	1,675,631
Total loss on loan extinguishment		12,131,929	(6,940,000)	5,191,929

The fair values of the options attaching to shares issued in settlement of loans, recognised in the loss on loan extinguishment, were determined using the following inputs:

	Attaching options – loan settlements (11 August 2025)	Attaching options – loan settlement (19 December 2025)
Number of options	61,750,000	28,571,428
Valuation date	22 Jul 2025	19 Dec 2025
Share price at valuation date	\$0.046	\$0.052
Exercise price	\$0.08	\$0.07
Expiry	11 Aug 2027	8 Sep 2027
Expected volatility	100%	100%
Risk-free rate	3.41%	3.65%
Fair value per option	\$0.019	\$0.022
Fair value recognised	\$1,167,983	\$635,886

NOTE 21: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Directors are not aware of any contingent assets or contingent liabilities at 30 June 2026.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 22: CASH FLOW INFORMATION

	2026 \$	2025 \$
Reconciliation of Cash Flow from Operations with Loss after Income Tax		
Loss after income tax	(6,783,838)	(7,117,379)
Non-cash flows in loss		
Depreciation and amortisation	789,666	857,084
Impairment expense	213,276	721,868
Share-based payments expense	-	(4,471)
Research and Development Costs	26,810	781,143
Accrued interest on borrowings (non-cash)	233,164	533,693
Loss on loan extinguishment (non-cash)	5,191,929	-
Gain on sale of property (under investing activities)	(4,245,156)	-
Net exchange differences	(67,742)	2,868
(Increase)/decrease in trade and other receivables	(53,614)	(139,407)
(Increase)/decrease in inventories	(279,053)	270,493
(Increase)/decrease in other current assets	569,419	96,748
Increase/(decrease) in trade payables and accruals ¹	3,296	387,866
Increase/(decrease) in provisions	(80,710)	(199,619)
Increase/(decrease) in other liabilities	(56,100)	111,548
Liabilities settled by the issue of shares (non-cash)	50,000	-
Cash flow from operations	(4,488,653)	(3,697,565)

(1) Net of non-cash lead manager options amounting to \$1,453,142.

NOTE 23: CAPITAL AND LEASING COMMITMENTS

a. Capital Expenditure Commitments

The Group has no Capital Expenditure Commitments

b. Other Commitments

Other than as disclosed in Note 16 to the Financial Statements, the Group has no other commitments.

NOTE 24: RESERVES

Share-based payment reserve	12,973,657	9,121,471
Asset revaluation reserve	5,079,480	5,079,480
Foreign currency translation reserve	869,071	1,273,069
Total reserves	18,922,208	15,474,020

a. Share-based Payment Reserve

The share-based payment reserve records items recognised as expenses on valuation of employee and contractor incentive shares and directors fees that are part settled by way of shares. The reserve also includes the fair value of options issued as consideration for the extinguishment of financial liabilities (refer Notes 5 and 20). Refer to Notes 4 and 20 for further details of employee's share based payments.

The share-based payment reserve has been accounted consistent with the valuation methodology described in Note 1 (m) to the financial statements.

b. Foreign Currency Translation Reserve

The foreign currency translation reserve records exchange differences arising on the translation of foreign subsidiaries.

c. Asset Revaluation Reserve

The asset revaluation reserve records revaluations of land and buildings recognised in prior years.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 25: CONTROLLED ENTITIES

a. Controlled Entities	Country of Incorporation	Percentage Owned (%)*	
		2026	2025
Eden Innovations (India) Pvt Ltd	India	100	100
Eden Energy Holdings Pty Ltd	Australia	100	100
Eden Innovations LLC	USA	100	100
Eden Real Estate LLC	USA	100	100
EdenCrete Industries Inc.	USA	100	100

* Percentage of voting power is in proportion to ownership

b. Acquisition of Controlled Entities

No entities were acquired during the year.

c. Disposal of Controlled Entities

No entities were wound up during the year.

NOTE 26: COMPANY DETAILS

The registered office of the company is:

Eden Innovations Ltd
Level 15, 197 St Georges Terrace
Perth Western Australia 6000

The principal place of business is:

Eden Innovations Ltd
Level 15, 197 St Georges Terrace
Perth Western Australia 6000

NOTE 27: PARENT COMPANY INFORMATION

a. Assets	2026 \$	2025 \$
Current assets	4,095,786	133,458
Non-current assets	13,694,341	7,512,433
Total Assets	17,790,127	7,645,891
Liabilities		
Current liabilities	4,341,749	9,664,381
Total liabilities	4,341,749	9,664,381
Net Assets / (Liabilities)	13,448,378	(2,018,490)
Equity		
Issued Capital	146,473,954	127,185,931
Accumulated Losses	(145,994,493)	(138,321,152)
Share-based payment reserve	12,968,917	9,116,731
Total Equity	13,448,378	(2,018,490)
Financial performance		
Loss for the year	(7,547,615)	(5,673,354)
Other comprehensive income, net of tax	-	-
Total comprehensive loss	(7,547,615)	(5,673,354)

b. Contingent assets and liabilities

The Directors are not aware of any contingent assets or contingent liabilities of the parent company at 30 June 2026.

c. Capital expenditure commitments

The parent company has no capital expenditure commitments.

d. Material Accounting Policies

The parent company applies the same accounting policies as those noted for the Group at Note 1 to the Financial Statements

Accumulated losses of the parent entity at 30 June 2026 include \$125,726 of adjustments recognised directly against opening accumulated losses in the parent entity's ledger during the year, aligning prior year consolidation adjustments with the parent's accounting records. These adjustments have no effect on the results or accumulated losses of the Group.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026**NOTE 28: EVENTS AFTER THE BALANCE SHEET DATE**

On 24 July 2026, shareholders approved at a general meeting the issue of shares at \$0.095 per share to settle the remaining loans and accrued interest owed to Arkenstone Pty Ltd and March Bells Pty Ltd of \$1,185,000 and accrued directors' fees owed to directors of \$782,909 (net of tax and inclusive of superannuation), together with the other resolutions set out in the notice of meeting.

In August 2026 a total of 20,714,825 shares were issued in settlement of these amounts, following which the Group had negligible interest bearing debt.

On 4 August 2026, following shareholder approval at the same meeting, the Company also issued the following securities:

- 11,250,000 options to participants in the placement completed in June 2026
- 20,000,000 options to the lead manager of the placement
- 40,000,000 options to the Company's advisors, each exercisable at \$0.20 on or before 15 October 2028; 3,000,000 options to a consultant, comprising 1,000,000 exercisable at each of \$0.20, \$0.30 and \$0.40 on or before 4 August 2028, vesting on achievement of share price hurdles;
- 35,000,000 options to Mr Antanas Guoga, Head of EdenShield – Europe, comprising 10,000,000 exercisable at \$0.25 on or before 4 August 2029 and 25,000,000 exercisable at \$0.35 on or before 4 August 2030, vesting on achievement of share price and commercial milestones, as well as 5,000,000 performance rights vesting on achievement of a revenue milestone; and
- 21,000,000 performance rights to the Managing Director, Dr Allan Godsk Larsen;

On 11 September 2026, the Company's quoted EDEOD options, exercisable at \$0.18 each, expired; 29,113,998 options lapsed unexercised and 4,118 options were exercised after the year end. In addition, 30,551 quoted EDEO options, exercisable at \$0.07 each, were exercised after the year end.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

NOTE 29: SEGMENT REPORTING

The Group has identified its operating segments based on internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining allocation of resources. Activities of the Group are managed on Group structure basis and operating segments are therefore determined on the same basis. In this regard the following list of reportable segments has been identified.

- Eden Innovations LLC – EdenCrete® sales and development and OptiBlend® sales, service and manufacturing.
- Eden Innovations (India) Pvt Ltd – OptiBlend® sales, service and manufacturing in India.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 29: SEGMENT REPORTING (continued)

	Eden Innovations LLC	Eden Innovations India Pvt Ltd	Eliminations	Consolidated
	\$	\$	\$	\$
2026				
External sales	1,933,879	43,512	-	1,977,391
Internal sales	-	89,025	(89,025)	-
Total segment revenue	1,933,879	132,537	(89,025)	1,977,391
Segment Result	846,555	(82,778)		763,777
Unallocated expenses				(6,631,987)
Result from operating activities				(5,868,210)
Finance costs				(904,166)
Loss before income tax				(6,772,376)
Income tax benefit				(11,462)
Loss after income tax				(6,783,838)
Segment assets	14,087,508	1,043,673		15,131,181
Unallocated assets				3,962,957
Total assets				19,094,138
Segment liabilities	707,527	29,739		737,266
Unallocated liabilities				4,341,749
Total liabilities				5,079,015
Capital expenditure				
Revaluation of Land and Buildings				
Depreciation and amortisation	789,666			789,666
Impairment expense				213,276
2025				
External sales	2,376,760	56,280	-	2,433,040
Internal sales	-	375,476	(375,476)	-
Total segment revenue	2,376,760	431,756	(375,476)	2,433,040
Segment Result	(2,573,354)	(192,392)	-	(2,765,746)
Unallocated expenses				(2,625,297)
Result from operating activities				(5,391,043)
Finance costs				(1,713,262)
Loss before income tax				(7,104,305)
Income tax benefit				(13,074)
Loss after income tax				(7,117,379)
Segment assets	16,700,842	1,253,517		17,954,359
Unallocated assets				(387,509)
Total assets				17,566,850
Segment liabilities	10,427,729	(14,005)		10,413,724
Unallocated liabilities				9,090,376
Total liabilities				19,504,100
Capital expenditure	-	-	-	-
Revaluation of Land and Buildings	-	-	-	-
Depreciation and amortisation	759,706	1,826	95,552	857,084
Impairment expense	-	-	-	721,868

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 30: FINANCIAL INSTRUMENTS

a. Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are liquidity risk and credit risk.

i. Liquidity Risk

The Group manages liquidity risk by monitoring forecast cash flows and ensuring that adequate funding is maintained. Until the Group's cashflows from product sales exceed the cash outflows of the Group, the Group will continue to rely on raising additional funds through the sale of its properties, raising capital through the issue of additional securities, or extension or refinancing of the Group's financial liabilities. (refer Note 1 – Going concern)

The remaining contractual maturities of the Group financial liabilities are:

	2026 \$	2025 \$
12 months or less		
Trade and other payables	279,710	316,605
Principal (interest bearing liabilities)	1,229,118	16,973,831
Net Prepaid Interest and Amortised deferred borrowing costs	(122,543)	(408,627)
Total	1,386,285	16,881,809
1 year or more		
Principal	-	-
Future Interest	-	-
Total	-	-
Total	1,386,285	16,881,809
Financial assets held at balance date:		
Cash, cash equivalents and term deposits	5,410,029	563,016
Trade and other receivables	688,756	635,142
Total financial assets	6,098,785	1,198,158

ii. Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a financial loss to the company. The Group has adopted a policy of only dealing with credit worthy counterparties and obtaining sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

The Group does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the company. Cash and cash equivalents are kept with reputable financial institutions.

iii. Foreign currency risk

The Group is exposed to fluctuations in foreign currencies arising from the sale and purchase of goods and services in currencies other than the companies' functional currency. The risk is measured using sensitivity analysis and cash flow forecasting. At 30 June 2026, the effect on the loss and equity as a result of a 10% increase in the exchange rates, with all other variables remaining constant would be a increase in loss by approximately \$77,524 (2025: decrease of loss of \$434,224) a decrease in equity by approximately \$1,439,391 (2025: \$754,064), and an increase of cash and cash equivalents of \$139,414 (2025: 52,673). A 10% decrease in the exchange rates would result in an equal and opposite impact on the loss after tax, equity and cash and cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026**Note 30: Financial Instruments (continued)**

iv. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group's minimal exposure to interest rate risk, the only asset / liability affected by changes in market interest rates is Cash and cash equivalents. The Interest-Bearing Liabilities of the Group are mostly fixed rate and will not fluctuate beyond 0.5% because of changes in market interest rates.

b. Financial Instruments**Net Fair Values**

The aggregate net fair values of financial assets and financial liabilities, at the balance date, are approximated by their carrying values.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

Entity Name	Entity Type	Place formed / Incorporated	Percentage Owned (%)	Tax Residency
Eden Innovations Ltd	Body Corporate	Australia	N/A	Australia
Eden Innovations (India) Pvt Ltd	Body Corporate	India	100	India
Eden Energy Holdings Pty Ltd	Body Corporate	Australia	100	Australia
Eden Innovations LLC	Body Corporate	USA	100	USA
Eden Real Estate LLC	Body Corporate	USA	100	USA
EdenCrete Industries Inc.	Body Corporate	USA	100	USA

Basis of preparation

This Consolidated entity disclosure statement (CEDS) has been prepared in accordance with the *Corporations Act 2001* and includes information for each entity that was part of the Group as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

Determination of Tax Residency

Section 295 (3A) of the *Corporation Acts 2001* requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. For the purposes of this section, an entity is an Australian resident at the end of a financial year if the entity is:

- a. an Australian resident (within the meaning of the *Income Tax Assessment Act 1997*) at that time; or
- b. a partnership, with at least one partner being an Australian resident (within the meaning of the *Income Tax Assessment Act 1997*) at that time; or
- c. a resident trust estate (within the meaning of Division 6 of Part III of the *Income Tax Assessment Act 1936*) in relation to the year of income (within the meaning of that Act) that corresponds to the financial year.

The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency

The consolidated entity has applied current legislation and where available judicial precedent in the determination of foreign tax residency. Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with. At the reporting date, the Company did have consolidated entities with foreign residency.

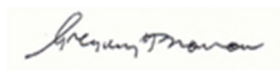
DIRECTORS' DECLARATION

In the opinion of the directors of Eden Innovations Ltd:

- a. The accompanying financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance, for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and
 - (iii) complying with International Financial Reporting Standards as disclosed in Note 1.
- b. the remuneration disclosures that are contained in pages 19 to 22 of the Remuneration Report in the Directors' Report comply with Australian Accounting Standard AASB 124 *Related Party Disclosures*,
- c. the information disclosed in the attached consolidated entity disclosure statement is true and correct; and
- d. there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

The Directors have been given the declarations required by Section 295A of the *Corporations Act 2001* from the Executive Chairman and Chief Financial Officer for the financial year ended 30 June 2026.

This declaration is made in accordance with a resolution of the Board of Directors.



Gregory H Solomon
Executive Chairman

Dated this 30th Day of September 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
EDEN INNOVATIONS LIMITED**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Eden Innovations Limited ("the Company") and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audits of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Relating to Going Concern

We draw attention to Note 1 of the financial statements, which indicates that the Group has incurred a loss after income tax of \$6,783,838, which included a gain on disposal of the Georgia property of \$4,245,156 and had net cash outflows from operating activities of \$4,488,653 for the year ended 30 June 2026. As stated in Note 1, the events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material Uncertainty Related to Going Concern* section, we have determined the matters described below to be Key Audit Matters to be communicated in our report.

Key Audit Matters	How the matter was addressed in the audit
Revenue recognition <i>(Refer to Note 2 to the financial statements)</i>	
The Group's revenue was \$1,977,391 for the year ended 30 June 2026. The Group produces and sells a high-performance concrete admixture, EdenCrete®, and retrofit dual fuel technology, OptiBlend®, developed for diesel generator sets. Revenue is recognised at a point in time in accordance with AASB 15 <i>Revenue from Contracts with Customers</i> ("AASB 15"). Revenue recognition is considered a key audit matter due to: - the significance of revenue to the financial report; and - the judgement required by the Group in applying the requirements of AASB 15.	Inter alia, our audit procedures included the following: i) Obtaining an understanding of the revenue transaction cycle including identifying controls over revenue transactions and carrying out a walkthrough of the revenue class of transactions; ii) Assessing the revenue transactions to ensure compliance with the Group's accounting policy and AASB 15; iii) Performing substantive testing on revenue transactions, on a sample basis, to verify that revenue has been correctly recorded in accordance with the Group's accounting policy and AASB 15; iv) Performing cut-off testing to ensure that revenue transactions around the year-end have been recorded in the correct period; and v) Assessing the adequacy of the related disclosures in the notes to the financial statements.

Share-based payments

(refer to Notes 19 and 20 to the financial statements)

During the financial year, the Group recorded share-based payments of \$13,154,774. \$372,686 was also recorded as a share-based payment in respect of share issue costs.

The Group entered into a number of share-based payment arrangements during the year, including in extinguishment of borrowings, conversion of debt to equity and in exchange for services.

Share-based-payment is considered a key audit matter due to:

- the significance of the share-based payment transactions;
- the complexities involved in the recognition and measurement of these instruments under AASB 2 *Share-based Payment* ("AASB 2"); and
- the judgement involved in determining the valuations, including the inputs used in the valuations.

Inter alia, our audit procedures included the following:

- i) Reviewing the terms and conditions of the share-based payment transactions, including relevant board and shareholder approvals;
- ii) Verifying the inputs and examining the assumptions used in the Group's valuation of share options, being the underlying equity, time to maturity (expected life), share price volatility and grant date;
- iii) Assessing the fair value of the calculation through reperformance using appropriate inputs;
- iv) Recalculating the gain or loss on extinguishment of borrowings and assessing whether it had been appropriately recognised in the statement of profit or loss and other comprehensive income; and
- v) Assessing the adequacy of the related disclosures in the notes to the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial report of the Group for the year ended 30 June 2025 was audited by another auditor who expressed an unmodified opinion on the financial report on 30 September 2025.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

- ii) the consolidated entity disclosure statement that is true and correct and is free from misstatement whether due to fraud and error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report***Opinion on the Remuneration Report***

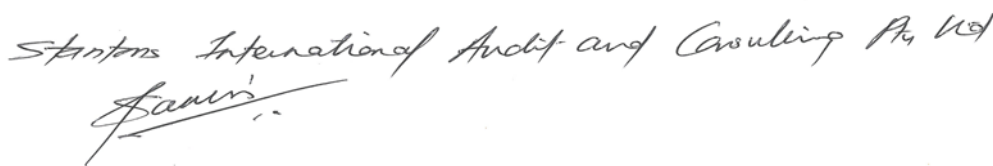
We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Eden Innovations Limited for the year ended 30 June 2026 complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)



Stantons International Audit and Consulting Pty Ltd

Samir Tirodkar
Director
West Perth, Western Australia
30 September 2026

ADDITIONAL INFORMATION FOR LISTED PUBLIC COMPANIES

The following additional information is required by the Australian Securities Exchange Ltd.

On 8th August 2025, the Company completed a 20-to-1 share consolidation with the total number of shares on issue pre-consolidated from 4,109,881,048 to post-consolidation 205,495,374. All figures included below are post-consolidation.

Total shares on issue as at 19 September 2026: 631,879,696. These comprise 630,731,309 quoted EDE ordinary shares and 1,148,387 ordinary shares held in unquoted escrow-designated classes (refer section 5 below).

1. Shareholding as at 19 September 2026

a. Distribution of Shareholders	Number	% Issued
Category (size of holding)	Ordinary	Capital
1 – 1,000	1,939	0.12%
1,001 – 5,000	1,474	0.61%
5,001 – 10,000	577	0.70%
10,001 – 100,000	1,354	7.26%
100,001 – and over	374	91.31%
	5,718	100.00%

b. The number of shareholdings held in less than a marketable parcel (based on a closing share price of \$0.063 on 18 September 2026) is 3,746.

c. The names of the substantial shareholders listed in the holding company's register as at **19 September 2026** are:

Shareholder	Number Ordinary
Arkenstone Pty Ltd <G H Solomon Family Inv A/C>	113,757,234
March Bells Pty Ltd <DH Solomon Family A/C>	108,230,695
Noble Energy Limited	73,813,766
7 Enterprises Pty Ltd	43,100,000

d. Voting Rights

The voting rights attached to each class of equity security are as follows:

Ordinary shares - Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands. Options and performance rights do not carry any voting rights.

e. 20 Largest Shareholders — EDE Ordinary Shares

Name	Number of Shares	% Issued Capital
1. ARKENSTONE PTY LTD <G H SOLOMON FAMILY INV A/C>	113,757,234	18.00%
2. MARCH BELLS PTY LTD <DH SOLOMON FAMILY A/C>	108,230,695	17.13%
3. NOBLE ENERGY LIMITED	73,813,766	11.68%
4. CITICORP NOMINEES PTY LIMITED	44,963,944	7.12%
5. 7 ENTERPRISES PTY LTD	43,100,000	6.82%
6. WEISSACH PTY LTD <EDWARDS SUPER A/C>	13,785,714	2.18%
7. AYERS CAPITAL PTY LTD	8,267,144	1.31%
8. MISHTALEM PTY LTD	4,250,000	0.67%
9. PHEAKES PTY LTD <SENATE A/C>	4,102,092	0.65%
10. JAINDI INVESTMENTS PTY LTD	3,915,893	0.62%
11. MR PHILIP ARTHUR ROGERSON & MRS KATHRYN GAE ROGERSON & MISS CHRISTINA ROGERSON <THE ROGERSON SUPER FUND A/C>	3,657,679	0.58%
12. AQUATRILLY PTY LTD <AQUA A/C>	3,052,966	0.48%
13. NOBLE ENERGY PTY LTD	3,007,440	0.48%
14. MOMENTUM NORTH PTY LTD <HALLILEY S/F A/C>	3,000,000	0.47%
15. ARKENSTONE PTY LTD <THE GEMMA CLARE SOLOMON FAMILY A/C>	2,937,580	0.46%
16. GEOULA PTY LTD	2,685,714	0.43%
17. HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	2,508,782	0.40%

ADDITIONAL INFORMATION FOR LISTED PUBLIC COMPANIES

The following additional information is required by the Australian Securities Exchange Ltd.

On 8th August 2025, the Company completed a 20-to-1 share consolidation with the total number of shares on issue pre-consolidated from 4,109,881,048 to post-consolidation 205,495,374. All figures included below are post-consolidation.

Total shares on issue as at 19 September 2026: 631,879,696. These comprise 630,731,309 quoted EDE ordinary shares and 1,148,387 ordinary shares held in unquoted escrow-designated classes (refer section 5 below).

1. Shareholding as at 19 September 2026

a. Distribution of Shareholders	Number	% Issued
	Ordinary	Capital
Category (size of holding)		
1 – 1,000	1,939	0.12%
1,001 – 5,000	1,474	0.61%
5,001 – 10,000	577	0.70%
10,001 – 100,000	1,354	7.26%
100,001 – and over	374	91.31%
	5,718	100.00%

b. The number of shareholdings held in less than a marketable parcel (based on a closing share price of \$0.063 on 18 September 2026) is 3,746.

c. The names of the substantial shareholders listed in the holding company's register as at **19 September 2026** are:

	Number
Shareholder	Ordinary
Arkenstone Pty Ltd <G H Solomon Family Inv A/C>	113,757,234
March Bells Pty Ltd <DH Solomon Family A/C>	108,230,695
Noble Energy Limited	73,813,766
7 Enterprises Pty Ltd	43,100,000

d. Voting Rights

The voting rights attached to each class of equity security are as follows:

Ordinary shares - Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands. Options and performance rights do not carry any voting rights.

e. 20 Largest Shareholders — EDE Ordinary Shares

Name	Number of Shares	% Issued Capital
18. MR ALEXANDER CHI YAN WOO <THE WOO FAMILY A/C>	2,342,091	0.37%
19. FINCLEAR SERVICES PTY LTD <SUPERHERO SECURITIES A/C>	2,216,728	0.35%
20. HIRSCH FINANCIAL PTY LTD	2,200,000	0.35%
	445,795,462	70.55%

ADDITIONAL INFORMATION FOR LISTED PUBLIC COMPANIES (CONT'D)

2. Quoted Options – EDEO (listed options exercisable at \$0.07 on or before 8 September 2027)

At 19 September 2026 there were 136,915,615 EDEO options on issue, held by 414 holders.

a. Distribution of EDEO Option Holders

Category (size of holding)	Number of holders	Number of options	% of class
1 – 1,000	58	23,876	0.02%
1,001 – 5,000	97	280,766	0.21%
5,001 – 10,000	52	379,283	0.28%
10,001 – 100,000	139	4,530,339	3.31%
100,001 and over	68	131,701,351	96.19%
	414	136,915,615	100.00%

b. 20 Largest EDEO Option Holders**20 Largest Option holders — EDEO - LISTED OPTIONS EXP 08/09/2027 @ \$0.07**

Name	Number of Options	%
1. 7 ENTERPRISES PTY LTD	23,850,000	17.42%
2. MARCH BELLS PTY LTD <DH SOLOMON FAMILY A/C>	18,485,714	13.50%
3. ARKENSTONE PTY LTD <G H SOLOMON FAMILY INV A/C>	18,285,714	13.36%
4. FINEXIA WEALTH PTY LTD <CLIENT NOMINEE A/C>	13,000,000	9.49%
5. OAKPHIL PTY LIMITED <OAKPHIL FAMILY A/C>	9,565,600	6.99%
6. AYERS CAPITAL PTY LTD	4,642,857	3.39%
7. WEISSACH PTY LTD <EDWARDS SUPER A/C>	4,142,858	3.03%
8. PHILLIP STREET HOLDING PTY LTD <PHILLIP STREET A/C>	3,571,428	2.61%
9. 10 BAY STREET PTY LIMITED	3,305,818	2.41%
10. JAINDI INVESTMENTS PTY LTD	2,857,143	2.09%
11. PHEAKES PTY LTD <SENATE A/C>	2,857,143	2.09%
12. MR DAVID SAMUAEL NOUR	2,400,000	1.75%
13. GEOULA PTY LTD	2,142,857	1.57%
14. K-SUM CAPITAL PTY LTD	2,000,000	1.46%
15. RIMOYNE PTY LTD	1,919,196	1.40%
MR MARK JOHN PERNELL & MS NIINA JOHANNA HAKAKORPI <MARNII SUPER FUND A/C>	1,559,396	1.14%
17. MR BRETT ELLIS COOK	1,296,448	0.95%
18. TOP CLASS HOLDINGS PTY LTD <THE ONSLOW SUPER FUND A/C>	1,150,000	0.84%
19. MR GREGORY IOANNOU	1,000,000	0.73%
20. BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	797,324	0.58%
Totals	118,829,496	86.79%

3. Unquoted Equity Securities

The following unquoted equity securities were on issue as at 19 September 2026:

Class	Number on issue	Number of holders	Holders of 20% or more of the class
EDEOPT3 – options exercisable at \$0.08, expiring 11 August 2027	61,750,000	2	Arkenstone Pty Ltd <G H Solomon Family Inv A/C> – 30,875,000 (50.0%);

			March Bells Pty Ltd <DH Solomon Family A/C> – 30,875,000 (50.0%)
EDEOPT6 – options exercisable at \$0.20, expiring 15 October 2028	71,250,000	21	Oakley Capital Partners Pty Limited – 26,805,556 (37.6%); Oakley Capital Partners Pty Limited <Client Settlement A/C> – 16,805,555 (23.6%)
EDEOPT7 – options exercisable at \$0.25, expiring 4 August 2029	10,000,000	1	Mr Antanas Guoga – 10,000,000 (100%)
EDEOPT8 – options exercisable at \$0.35, expiring 4 August 2030	25,000,000	1	Mr Antanas Guoga – 25,000,000 (100%)
EDEOPT9 – options exercisable at \$0.20, expiring 4 August 2028	1,000,000	1	Salange Pty Ltd – 1,000,000 (100%)
EDEOPT10 – options exercisable at \$0.30, expiring 4 August 2028	1,000,000	1	Salange Pty Ltd – 1,000,000 (100%)
EDEOPT11 – options exercisable at \$0.40, expiring 4 August 2028	1,000,000	1	Salange Pty Ltd – 1,000,000 (100%)
EDEPR1 – performance rights, expiring 4 August 2029*	21,000,000	1	Arkenstone Pty Ltd <The Gemma Clare Solomon Family A/C> – 21,000,000 (100%)
EDEPR2 – performance rights, expiring 4 August 2031	5,000,000	1	Mr Antanas Guoga – 5,000,000 (100%)

* Issued under the Company's Employee Securities Incentive Plan.

4. Terms of Unquoted Options and Performance Rights

EDEOPT3 options were issued as free attaching options to the shares issued on the partial repayment of the Arkenstone Pty Ltd and March Bells Pty Ltd shareholder loans and are exercisable at any time before expiry.

EDEOPT6 options were issued to participants in the June 2026 placement, the lead manager of the placement and the Company's advisors, as approved by shareholders on 24 July 2026, and are exercisable at any time before expiry.

EDEOPT7 options, issued to Mr Antanas Guoga (Head of EdenShield – Europe), are exercisable at any time before expiry. EDEOPT8 options, also issued to Mr Guoga, comprise three tranches of 8,333,333, 8,333,333 and 8,333,334 options which vest upon the Company achieving a volume weighted average share price (VWAP) over 20 consecutive trading days of at least \$0.50, \$0.60 and \$0.70 respectively, or upon a material offtake or partnership agreement being entered into with a European government (as determined by the Board).

EDEOPT9, EDEOPT10 and EDEOPT11 options, issued to Salange Pty Ltd (consultant), vest upon the Company achieving a VWAP over 30 consecutive trading days of at least \$0.30, \$0.45 and \$0.60 respectively.

EDEPR1 performance rights, issued to the Managing Director, Dr Allan Godsk Larsen, under the Employee Securities Incentive Plan for nil consideration, comprise three tranches of 7,000,000 rights which vest upon the Company achieving a VWAP over 20 consecutive trading days of at least \$0.15 within one year, \$0.19 within two years and \$0.24 within three years of the issue date respectively. Each vested right converts into one ordinary share for nil consideration.

EDEPR2 performance rights, issued to Mr Antanas Guoga, vest upon the generation of revenue of a minimum of \$15 million from a profit-making project or transaction introduced by the consultant prior to the expiry date, and convert into ordinary shares on a one-for-one basis.

5. Restricted and Escrow-Designated Securities

At 19 September 2026, 1,148,387 ordinary shares were held in unquoted, escrow-designated classes: EDEESC – 562,889 shares (24 holders); and EDEESC1 – 502,164 shares and EDEESC2 – 83,334 shares, both held by Arkenstone Pty Ltd <The Gemma Clare Solomon Family A/C>. The escrow periods attaching to these classes have expired and the shares remain unquoted pending reclassification. The Company has no other restricted securities or securities subject to voluntary escrow on issue.

6. On-Market Buy-Back

There is no current on-market buy-back.

7. Expired Options

The quoted EDEOD options, exercisable at \$0.18 each, expired on 11 September 2026: 29,113,998 options lapsed unexercised and 4,118 options were exercised after the end of the financial year.