

30 SEPTEMBER 2026

VITA LODGES 68KM² GOLD EXPLORATION PERMIT APPLICATION IN NEW ZEALAND

Highlights

- Vita Resources has advanced its New Zealand expansion strategy, lodging a 68km² Exploration Permit application in the Bendigo area of Central Otago
- The application is the next step in Vita's New Zealand strategy following the Heads of Agreement (HOA) signed with Otago Gold in August 2026¹
- The application ground adjoins Santana Minerals Limited (ASX: SMI) Bendigo-Ophir Gold Project, in a region with a long history of alluvial and hard rock gold production dating from the 1860s²
- Vita has engaged with Iwi stakeholders¹ and local landowners regarding the application area
- Historical exploration across the area provides a geological pathway to guide initial exploration work
- A geochemistry-led exploration programme is being planned, subject to grant of the permit. Once the permit is granted and access arrangements are finalised, the maiden programme will commence as soon as practicable.

Vita Resources NL ('Vita Resources', 'Vita' or the 'Company') is pleased to advise that it has lodged, through its New Zealand subsidiary Otago Exploration Ltd, an Exploration Permit application (EPA61721.01) over 68km² in the Bendigo area of Central Otago, New Zealand.

Non-Executive Chairman Gavin Rutherford commented: "Lodging this application is the next step in the New Zealand strategy we set out in August 2026 and reflects the pace we intend to advance towards commencing exploration activities in the country. Central Otago is one of the most prospective, under-explored gold districts in our part of the world. Securing our own ground gives Vita a strong platform to apply modern exploration to a system with a long production history. The fact that it adjoins Santana's Bendigo-Ophir Project and provides potential in a proven location gives cause for positive anticipation. We are continuing our engagement with Iwi and landowners, which is central to how we plan to operate in New Zealand. As recently as 29 September 2026, we have completed a strategy meeting with the leaders of Hukanui Runanga and plan to continue building on a positive relationship. We look forward to progressing the application and commencing a maiden programme."

Exploration Permit Application

The application area covers 68km² of a soil and alluvium-covered valley within the historic Bendigo goldfield in New Zealand, adjacent to Santana Minerals Limited's (ASX: SMI) Bendigo-Ophir Gold Project³. The region has produced gold from both alluvial workings and hard rock quartz lodes over more than 150 years.

Historical exploration records for the area, including a New Zealand Government Mineral Report, outline earlier drilling that recorded gold through the alluvial sequence and interpreted a local gold-bearing quartz-lode source within the underlying Otago Schist.

The report states that the 1930s results were not comprehensive and that it is difficult to calculate overall grade, adding that gold is found throughout the section⁴. This information is historical and is not reported in accordance with the JORC Code 2012.

A follow-up drill programme in 1997 was undertaken 200m downstream of the most downstream drill line of the

1930's drilling⁴. The report states that potential exists for a reasonable deposit between the L&M drilling and the mouth of the gorge of Bendigo Creek

Vita has met with the Iwi lands group and local landowners regarding the application area, with engagement with local stakeholders to continue and the Board has inspected the permit area during September 2026.

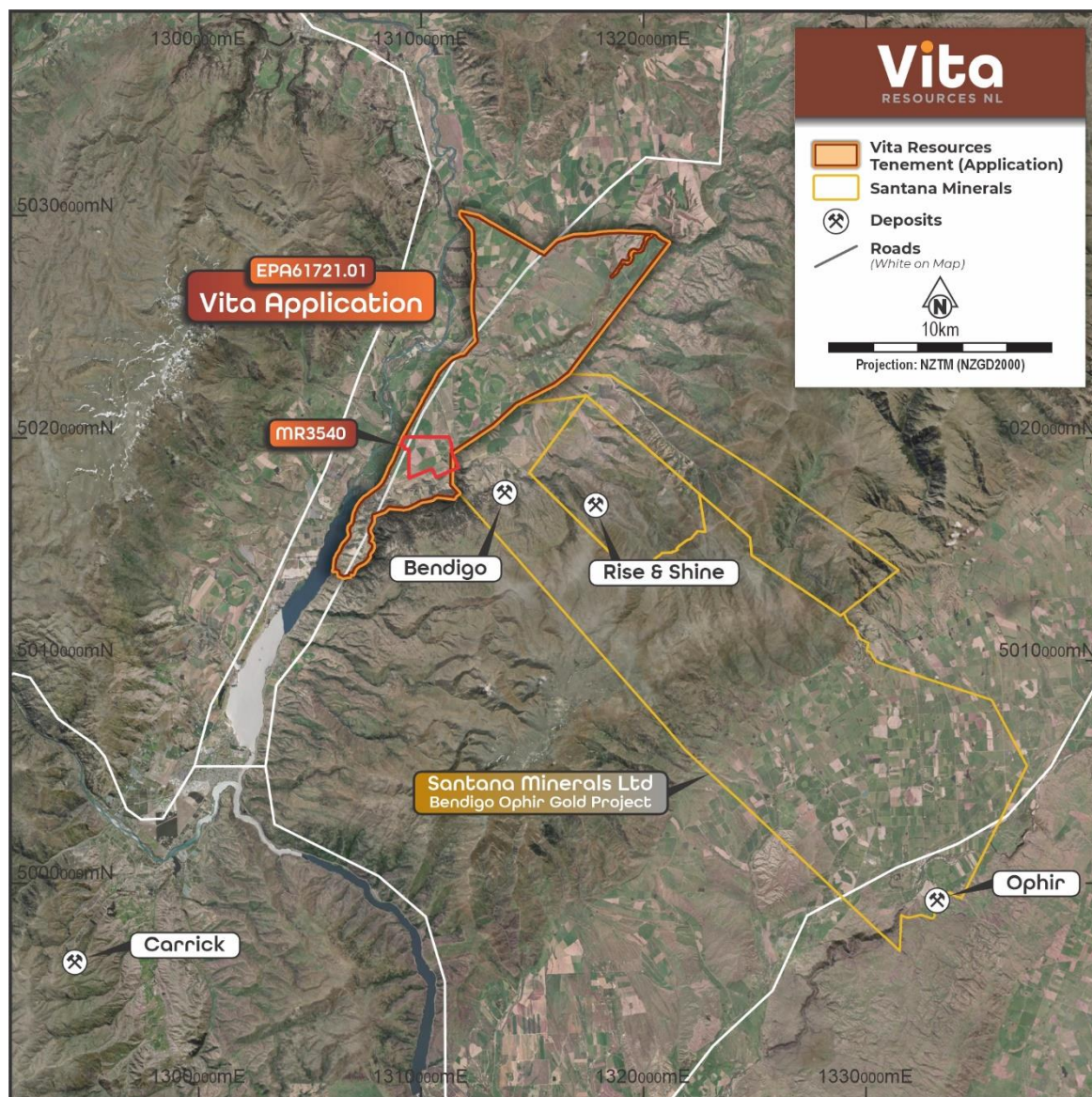


Figure 1. Vita Application location adjacent to Santana Minerals' Bendigo-Ophir Gold Project.

Next steps

Subject to grant of the permit, Vita intends to commence an initial geochemistry-led exploration programme to identify and prioritise drill targets, consistent with the Company's approach of combining wide spaced drilling geochemistry and geophysics in recognition of the large footprints of the recent Bendigo Ophir discoveries³.

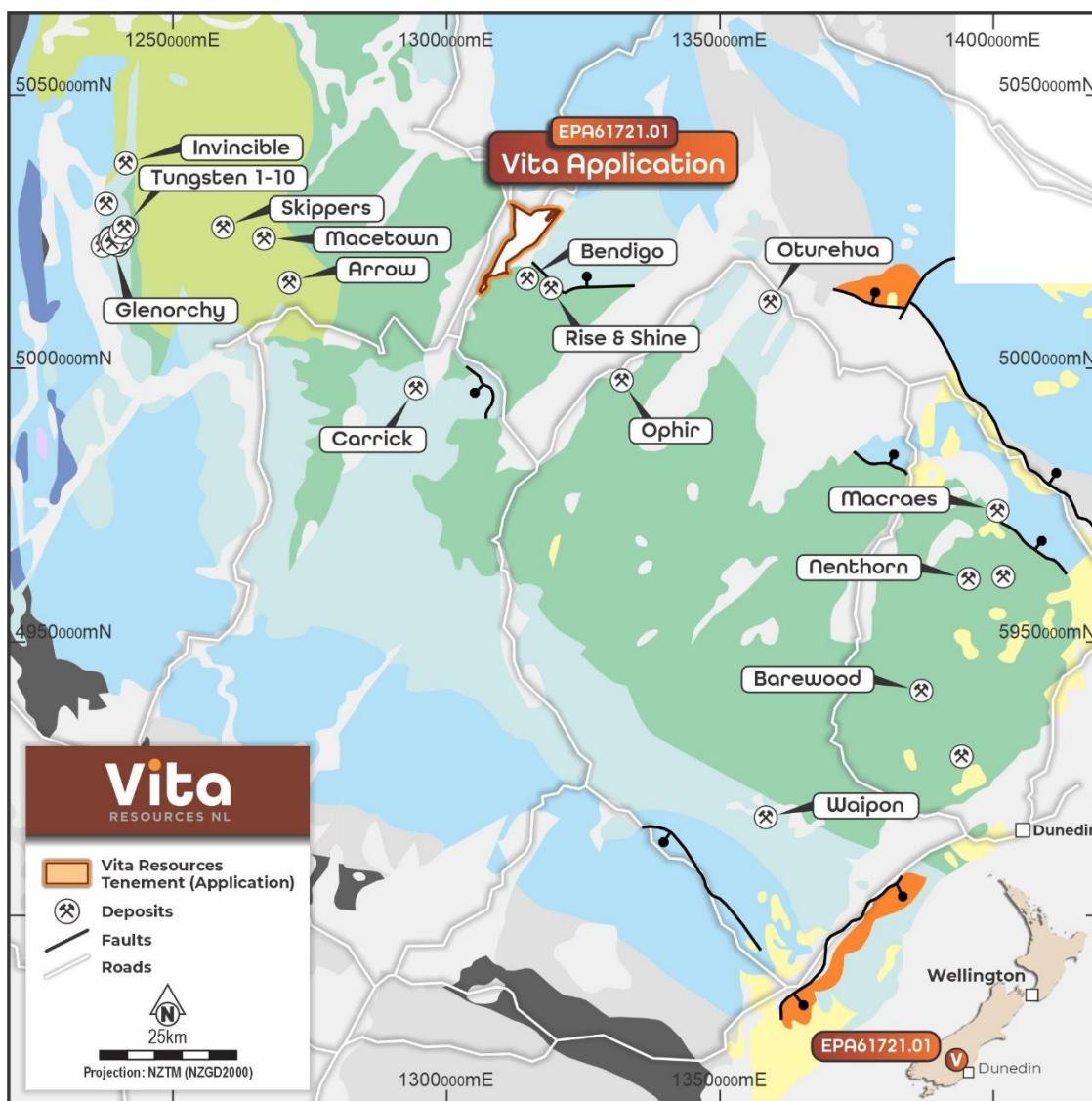


Figure 2. The Vita Application and its surrounding deposits in the Bendigo area..

New Zealand Strategy

In August 2026¹, Vita announced a Heads of Agreement with Otago Gold (NZ), establishing a strategic alliance under which the Company holds the exclusive right to evaluate, explore, develop and potentially mine large-scale and hard rock projects across Otago Gold's portfolio from a depth of 10m and below, while Otago Gold retains alluvial rights. In addition to exploring Otago Gold leases, Vita will secure leases in its own name as has been explained in this announcement.

The HOA remains subject to Vita completing due diligence before electing to proceed to a binding agreement.

This announcement has been authorised for release by the Board of Vita Resources NL.

¹ Refer ASX Announcement dated 3 August 2026, Vita Resources Enters New Zealand

¹ 3 August 2026 "Vita Resources Enters New Zealand"

² "History of the Early Gold Discoveries in Otago" (1887) by Vincent Pyke.

³ <https://www.santanaminerals.com/general-2-1-1> "Santana Minerals Bendigo-Ophir"

⁴ MR 3450 L & M Mining Ltd 1997 and MR 1881 Bendigo Deep Lead Syndicate 1932-34.

For more information, please visit our website, or contact:

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Statements and Disclaimers

Competent Person Statement

The information in this report that relates to gold exploration results, is based on information compiled by Ray Muskett who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Ray Muskett is a Director of the Company and holds shares in the Company. Ray Muskett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ray Muskett consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website (www.vitaresources.au) or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Vita Resources and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Vita Resources, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Vita Resources disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (Cth) and the Listing Rules of the Australian Securities Exchange (ASX). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.