



CRITICAL MINERALS POWERING THE FUTURE

ANNUAL REPORT 2026

YEAR ENDING 30 JUNE 2026

Antimony Resources Limited
[formerly EV Resources Limited]

ASX:ANT

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Corporate Overview

Directors

Mr Shane Menere – Executive Chairman
Mr Luke Martino – Non-Executive Director
Mr Justin Werner – Non-Executive Director
Mr Tim Young – Non-Executive Director

Company Secretary

Ms. Louisa Martino

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Bankers

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Share Registry

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Securities Exchange Listing

ASX Limited
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ASX Code – ANT

Frankfurt Exchange; R1E.F
Berlin Exchange; R1E.B
Stuttgart Exchange; R1E.SG

Chairman's Letter

Dear Shareholders,

The year to 30 June 2026 was the year your Company moved from antimony explorer to near-term producer. It ended with a new name to match. Following shareholder approval at the General Meeting on 2 September 2026, EV Resources Limited became Antimony Resources Limited. Our shares began trading under the ASX code ANT on 21 September 2026, following a 10-for-1 consolidation of the Company's capital. The new name reflects the business we have built: a focused antimony company developing processing capacity in Mexico and a growing presence in the United States, at a time when antimony's status as a critical mineral has never been more widely recognised.

Building the Mexico Antimony Hub

Los Lirios, in Oaxaca, Mexico, remained the cornerstone of our strategy throughout the year. The Company holds its 70% interest through a joint venture entity, with formal transfer of the mining concessions subject to registration with the Mexican Public Mining Registry.

Maiden diamond drilling began in February 2026. That same month we produced our first metallic antimony ingots from Los Lirios ore, an encouraging proof of concept for the project's simple metallurgy. Drilling, channel sampling and geophysics through the second half of the year confirmed Los Lirios as a shallow, laterally extensive carbonate replacement system.

In June 2026 we defined a maiden Exploration Target of 1.8 to 5.0 million tonnes, containing between 70,000 and 166,000 tonnes of antimony metal, across three mineralised zones.

Cautionary Statement (Exploration Target): The potential tonnages and grade of an Exploration Target are conceptual in nature. There has been insufficient exploration work to estimate a Mineral Resource as defined by the JORC Code (2012 Edition). It is uncertain whether further exploration will result in sufficient results to enable the estimation of a Mineral Resource. This Exploration Target should not be misconstrued as a Mineral Resource estimate and has been prepared in accordance with the JORC Code (2012 Edition).

Tecomatlán: from Plant to Production

In October 2025 we secured the Tecomatlán processing plant, 50 kilometres from Los Lirios, under a lease-to-purchase arrangement. This gives the Company a low-capital route to production without the time and cost of building a plant from scratch. During the year we restructured the agreement onto milestone-linked payments, materially reducing our upfront capital commitment.

Metallurgical testwork showed that adding a flotation circuit to our original gravity circuit delivers materially better antimony recovery. In June 2026 the Board resolved to build both circuits together as a single integrated plant.

Since year end, Tecomatlán has moved from planning to operation. In August 2026 we executed a binding five-year Ore Supply Agreement with Lucero Grupo Minero de Puebla S.A. de C.V. (Chinantla) to secure third-party feedstock. In September the first ore was delivered to the plant and crushing and screening commenced as part of our proof-of-concept processing campaign. We are targeting commercial operation at Tecomatlán in the second half of calendar 2026.

A United States Antimony Platform

In September 2025 we acquired Strategic Minerals, Inc., bringing the Dollar and Milton Antimony Projects in Nevada into 100% Company ownership. This gives us a wholly owned domestic US antimony platform to complement our Mexican operations. Soil geochemistry and rock chip sampling at both projects during the year identified structurally controlled antimony, gold and polymetallic targets, and we are progressing toward maiden drilling.

That platform gained significant strategic weight after year end. On 21 September 2026, Strategic Minerals, Inc. was accepted as a member of the US Defense Industrial Base Consortium. Membership gives the Company a direct pathway to engage with US Government critical minerals programs and funding opportunities. It positions Antimony Resources as a credible contributor to rebuilding secure North American antimony supply.

Chairman's Letter

Disciplined Portfolio Management

In March 2026 we moved to 100% ownership of the Don Enrique Copper-Silver Project in Peru. This consolidated a 2,684-hectare, drill-ready land package with a substantial undrilled geophysical target. Don Enrique sits outside our core antimony strategy, and the Board continues to evaluate options to realise its value for shareholders.

In October 2025 we entered a binding agreement to sell the Khartoum Project in Queensland to Koba Resources Limited for total consideration of \$700,000 plus a 1% net smelter return royalty. Completion occurred in January 2026, with \$600,000 in cash received on completion. The proceeds were directed to the Los Lirios drilling program.

Following the expiry of our Austrian exploration tenements, the Board decided to discontinue further expenditure in Austria and fully impaired the associated carrying value of \$1.35 million. This allows our capital and attention to go to our antimony portfolio in Mexico and the United States.

Funding the Strategy

We funded the year's activity through a placement completed in September 2025, which raised \$5.75 million and included \$1 million placed with Tribeca Investment Partners Pty Ltd.

After year-end we completed a non-renounceable rights issue, which closed on 26 August 2026 and raised \$1.52m before costs, including the underwritten and shortfall components. The new shares and options were issued on 2 September 2026.

Board and Management Changes

On 19 July 2026, Mike Brown stepped down as Managing Director and Chief Executive Officer. On behalf of the Board, I thank him for his contribution. I have since taken on the role of Executive Chairman. Miguel Barahona, previously President of our Mexican operations, has been appointed Interim Chief Executive Officer; his deep knowledge of our Mexican assets is invaluable as we move into production.

Outlook

Our priorities for the year ahead are clear:

- bring Tecamatlán into commercial production;
- deliver a maiden JORC Mineral Resource Estimate for Los Lirios;
- advance our Nevada projects to maiden drilling;
- build on our Defense Industrial Base Consortium membership to pursue US Government funding pathways available to a domestic antimony supplier.

On behalf of the Board, thank you for your continued support through a year of significant change. We look forward to updating you as Antimony Resources moves into production.

Yours sincerely,



Shane Menere

Executive Chairman

Operations Review

Strategy

FY2026 marked Antimony Resources Limited (ASX: ANT) moving from antimony explorer to near-term producer. The Company advanced a dual-track strategy across Mexico and the United States, while consolidating full ownership of its Peruvian and Nevada assets and divesting non-core interests.

Key elements of the strategy included:

- Securing a low-capex, near-term processing route at Tecamatlán, 50km from Los Lirios.
- Advancing Los Lirios toward a maiden JORC Mineral Resource Estimate.
- Building a wholly owned Nevada antimony platform through the Dollar and Milton projects.
- Consolidating 100% ownership of the Don Enrique Copper-Silver Project in Peru.
- Divesting the non-core Khartoum Project in Queensland.
- Strengthening the balance sheet through placements, strategic investments and a post year end rights issue.
- Renewing Board and senior management leadership, and proposing a change of name to Antimony Resources Limited.

Projects

Los Lirios Antimony Project, Mexico (ANT 70%)

- Maiden diamond drilling commenced in early February 2026, targeting 1,500 to 2,000 metres beneath historical workings along the Lirios Fault Zone¹.
- First metallic antimony ingots produced from Los Lirios ore in February 2026, using material from Pit 1 (Lirios 1) and East Pit (Lirios 2)².
- Channel sampling, geophysics and Phase 1 drill assays through the year confirmed a shallow, laterally extensive carbonate replacement (CRD) system, with high-grade antimony spatially associated with feeder structures³.
- A new high-grade zone was identified at Cofradia; channel sampling returned an indicative 2.2m at 5.66% antimony by handheld pXRF, subsequently supported by laboratory assay of 2.2m at 5.20% antimony (pXRF results should be treated as indicative only pending full laboratory confirmation)⁴.
- A maiden Exploration Target of 1.8 to 5.0 million tonnes, containing 70,000 to 166,000 tonnes of contained antimony metal, was defined across three mineralised zones in June 2026⁵.
- Phase 2 drilling, targeting a maiden JORC Mineral Resource Estimate in the second half of calendar 2026, is being planned.

¹ See ANT ASX Announcement “Maiden Drilling Commences at Los Lirios Antimony Project” dated 2 February 2026

² See ANT ASX Announcement “Produces First Antimony Ingots from Los Lirios Project” dated 18 February 2026

³ See ANT ASX Announcements dated 24 February 2026 and 12 May 2026 regarding geophysics and Phase 1 drill assay results at Los Lirios.

⁴ See ANT ASX Announcement “Maiden Exploration Target Established at Los Lirios Antimony Project” dated 22 June 2026, and the announcement of 8 July 2026 confirming laboratory assays at Cofradia.

⁵ See ANT ASX Announcement “Maiden Exploration Target Established at Los Lirios Antimony Project” dated 22 June 2026.

Operations Review

Tecomatlan Processing Plant, Mexico (Lease-to-purchase arrangement)

- Secured in October 2025 under a lease-to-purchase arrangement, providing ANT with access to a 150 tonne per day antimony concentrator 50km from Los Lirios⁶.
- The agreement was subsequently restructured onto milestone linked payments, reducing ANT's upfront capital commitment.
- Metallurgical test work confirmed flotation delivers materially higher antimony recovery than gravity separation alone; in June 2026 the Company resolved to build an integrated gravity and flotation circuit as a single plant, targeting commercial operation in the second half of calendar 2026⁷.
- A binding five-year Ore Supply Agreement with Lucero Grupo Minero de Puebla S.A. de C.V. ("Chinantla") was executed subsequent to year end, on 6 August 2026, securing third-party feedstock for the plant⁸.

Dollar Antimony Project, Nevada, USA (ANT 100%)

- Acquired in September 2025, comprising unpatented mining claims (160 acres)⁹.
- Rock chip sampling returned high-grade antimony, copper and silver results, and maiden soil geochemistry identified structurally controlled polymetallic targets during the year.
- Located in a Tier-1 mining jurisdiction, positioning the project to support US domestic antimony supply.

Milton Antimony Project, Nevada, USA (ANT 100%)

- Acquired in September 2025 via acquisition of Strategic Minerals Inc, holder of 100% of the Milton Antimony Project comprising 18 lode claims (3.6 km²) in Nye County, Nevada.
- High-grade Assays: up to 20.77% Sb from stockpiles, 12.57% Sb in workings, and USGS samples up to 3% Sb¹⁰.
- Reconnaissance rock chip and soil sampling during the year confirmed a prospective antimony-gold and polymetallic vein system extending over a continuous 1,100 metre corridor.

Don Enrique Copper-Silver Project, Peru (ANT 100%)

- In March 2026, ANT acquired the remaining 50% of Minera Montserrat SAC, taking its interest to 100%¹¹.
- The Company intends to merge Minera Montserrat with its wholly owned subsidiary Coripucu S.A.C., creating a consolidated 2,684 hectare land package with a continuous 5.5km strike of prospective ground.

⁶ See ANT ASX Announcement "EVR Fast-Tracks Antimony Production with Acquisition of Tecomatlán Processing Plant" dated 20 October 2025.

⁷ See ANT ASX Announcement "Flotation Test Work Delivers 81% Antimony Recovery and Confirms Preferred Tecomatlán Processing Route" dated 24 June 2026.

⁸ See ANT ASX Announcement regarding the Chinantla Ore Supply Agreement dated 6 August 2026.

⁹ See ANT ASX Announcement "EVR Acquires 100% of High-Grade Dollar Antimony Project" dated 10 September 2025.

¹⁰ See ANT ASX announcement dated 26 September 2025 "Acquisition of High Grade Milton Antimony"

¹¹ See ANT ASX Announcement "EV Resources Acquires 100% of Don Enrique Copper-Silver Project" dated 11 March 2026.

Operations Review

- The project is drill ready, with an approved environmental impact assessment and drilling permit in place, and has not previously been drilled.
- Don Enrique sits outside ANT's core antimony strategy, and the Company continues to evaluate options, including farm-out, joint venture or sale, to maximise shareholder value.

Khartoum Polymetallic Project, Queensland, Australia (ANT 100%)

- In October 2025, ANT entered a binding agreement to sell its 100% owned Khartoum Project to Koba Resources Limited (ASX: KOB) for \$700,000 in cash plus a 1% net smelter return royalty¹².
- Sale completion occurred in January 2026 and proceeds were directed to the Los Lirios drilling program.

Austrian Projects – Weinebene & Eastern Alps (ANT 80%)

- Following the expiry of the Austrian exploration tenements, the Board decided to discontinue further expenditure in Austria and fully impaired the associated carrying value of \$1.35 million. This allows the Company's capital and attention to focus on its antimony portfolio in Peru, Mexico and the United States.

Funding and Partnerships

ANT funded the year's activities through a placement of \$5.75 million completed in September 2025, including the further placement to Tribeca Investment Partners¹³. Subsequent to year end, ANT announced a \$1.52 million non-renounceable rights issue on 20 July 2026, which closed on 26 August 2026 having raised \$923,169 before costs. The Rights Issue was completed with an underwritten component of \$76,831 and the balance of \$520,002 allocated under a Shortfall Offer, with all shortfall shares and options issued and the full \$1.52 million (before costs) raised.¹⁴

Corporate

On 19 July 2026, Mike Brown stepped down as Managing Director and Chief Executive Officer. Shane Menere, previously Non-Executive Chairman, was appointed Executive Chairman, and Miguel Barahona, previously President of the Company's Mexican operations, was appointed Interim Chief Executive Officer¹⁵. Subsequent to year end, EVR called a General Meeting for 2 September 2026 to seek shareholder approval for a 10:1 consolidation of the Company's capital and a change of name to Antimony Resources Limited (ASX: ANT)¹⁶.

Outlook

FY2027 priorities include delivering a maiden JORC Mineral Resource Estimate for Los Lirios, bringing Tecomatlán into commercial production, advancing Nevada exploration toward maiden drilling, progressing engagement with US Government agencies on critical minerals funding pathways, and completing the proposed capital consolidation and rebrand to Antimony Resources Limited.

Compliance Note:

¹² See ANT ASX Announcements regarding the sale and completion of the Khartoum Project, dated 6 October 2025 and 21 January 2026 respectively.

¹³ See ANT ASX Announcement dated 10 September 2025 regarding the placement and the Locksley Resources Heads of Agreement.

¹⁴ See ANT ASX Announcements dated 20 July 2026 and 26 August 2026 regarding the non-renounceable rights issue.

¹⁵ See ANT ASX Announcement dated 20 July 2026 regarding changes to the Board and senior management.

¹⁶ See ANT ASX Announcement dated 2 September 2026 "Results of Meeting".

Operations Review

This Review of Operations contains forward-looking statements. Such statements are not guarantees of future performance and involve risks, uncertainties, and other factors that may cause actual outcomes to differ materially.

Compliance Statement:

This annual report contains information on the Los Lirios Project extracted from ASX market announcements dated 22 June 2026 and 8 July 2026 (and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). ANT confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcements.

This annual report contains information on the Dollar Antimony Project extracted from an ASX market announcement dated 10 September 2025 and reported in accordance with the 2012 JORC Code. ANT confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement.

This annual report contains information on the Milton Antimony Project extracted from an ASX market announcement dated 26 September 2025 and reported in accordance with the 2012 JORC Code. ANT confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement.

This annual report contains information on the Don Enrique Copper-Silver Project extracted from an ASX market announcement dated 11 March 2026 and reported in accordance with the 2012 JORC Code. ANT confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement.

This announcement contains an exploration target extracted from an ASX market announcement dated 22 June 2026 and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). ANT confirms that it is not aware of any new information or data that materially affects the information included in the original ASX market announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Directors' Report

Directors' Report

The Directors' present their report together with the financial report of Antimony Resources Limited ("the Company") (ASX: ANT) and its controlled entities ("the Group", "ANT" or "Consolidated Entity") for the year ended 30 June 2026.

Directors

The names and the particulars of the Directors who held office during or since the end of the financial year and until the date of this report are disclosed below.

Name	Status	Appointment/ Resignation
Mr Shane Menere	Executive Chairman	Appointed 19 June 2025
Mr Luke Martino	Non-Executive Director	Appointed on 22 December 2017
Mr Justin Werner	Non-Executive Director	Appointed on 19 June 2025
Mr Timothy Young	Non-Executive Director	Appointed on 29 April 2026
Mr Michael Brown	Managing Director & CEO	Appointed 16 October 2025 Resigned 19 July 2026
Mr Adrian Paul	Executive Director	Resigned on 30 April 2026
Mr Hugh Callaghan	Managing Director	Resigned on 24 August 2025

Principal activities

During the year the principal activity of the Group was mineralisation exploration in Mexico, Peru and United States.

Operating and financial review

The Group made a loss for the year ended 30 June 2026 of \$7,000,458 (2025: loss of \$6,161,467). As at 30 June 2026, the Group had cash and cash equivalents of \$355,087 (2025: \$937,031) and net assets of \$3,229,522 (2025: \$2,366,902).

Refer to the management discussion and analysis contained in the Review of Operations on page 4 of the Annual Report for a review of the result and operations, which forms part of this Directors' Report.

Dividends paid or recommended

There were no dividends paid or recommended during the financial year ended 30 June 2026 (2025: Nil).

Significant changes in state of affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Group which have not been disclosed elsewhere in the Annual Report.

Significant events after reporting date

Subsequent to 30 June 2026, the Company completed a pro-rata non-renounceable rights issue, raising approximately \$1.52 million before costs. The funds are being applied principally towards the proof-of-concept processing campaign and staged commissioning of the Tecomatlán Antimony Processing Plant, securing third-party antimony feedstock and general working capital.

Directors' Report

On 19 July 2026, Mr Mike Brown resigned as Managing Director and Chief Executive Officer, with Mr Shane Menere appointed Executive Chairman and Mr Miguel Barahona appointed Interim Chief Executive Officer.

On 5 August 2026, the Board approved the Company entering into a loan agreement with Allgreen Holdings Pty Ltd for a loan facility of A\$500,000. Allgreen Holdings Pty Ltd is an entity related to former director Mr Adrian Paul. The loan is unsecured and bears interest at 10% per annum.

On 6 August 2026, the Company's Mexican subsidiary entered into a five-year binding ore supply agreement with Lucero Grupo Minero de Puebla S.A. de C.V. for supply of antimony ore to the Tecamatlán Processing Plant. The Company subsequently entered into an agreement to purchase an initial 200 dry tonnes of mineralised material for MXN3.2 million (\$260,000) plus VAT for use in the Tecamatlán proof-of-concept processing campaign.

Subsequent to year end, commissioning and refurbishment activities at the Tecamatlán Processing Plant continued to advance. During September 2026, approximately 200 tonnes of antimony-bearing material was delivered to the plant and crushing and screening commenced as part of the Company's proof-of-concept processing campaign.

In September 2026, following shareholder approval, the Company completed a 10-for-1 consolidation of its issued capital, reducing the number of ordinary shares on issue from 3,224,636,940 to 322,463,241, listed options (expiry 30 November 2026) on issue from 906,476,964 to 90,647,678, listed options (expiry 31 August 2030) on issue from 184,633,793 to 18,463,353, performance rights on issue from 250,000,000 to 25,000,000 and unlisted options on issue from 10,000,000 to 1,000,000. The Company also changed its name from EV Resources Limited to Antimony Resources Limited, with its ASX code changing from EVR to ANT effective 21 September 2026. Unless otherwise stated, all references to shares, options, performance rights and other equity securities of the Company in this Directors' Report are stated on a post-consolidation basis.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Information on Directors

Shane Menere	Non-Executive Chairman (appointed on 19 June 2025)
	Executive Chairman (appointed on 19 July 2026)
Experience	Mr Menere is a mining executive with more than 25 years' experience spanning project development, operations and corporate finance. He has held senior roles in both private and listed companies, specialising in restructuring and financing resource ventures, and joined Antimony Resources as Chairman in June 2025.
Interest in Shares, Options & Performance Rights	9,708,333 ordinary fully paid shares 4,187,500 options 12,500,000 Performance Rights
Directorships held in other listed entities	Far East Gold Ltd

Directors' Report

Luke Martino	
Non-Executive Director (appointed on 22 December 2017)	
Experience	Mr Martino holds a Bachelor of Commerce (BCom) is a Fellow of the Institute of Chartered Accountant Australia and New Zealand (FCA) and a member of the Institute of Company Directors (FAICD). His area of expertise includes corporate finance and business growth consulting advice to the mining and resources sector and a wide range of other industries.
Interest in Shares, Options & Performance Rights	4,847,218 ordinary fully paid shares 2,139,117 options
Directorships held in other listed entities	Magnum Mining and Exploration Limited (current) Cyclone Metals Limited (current) Balkan Mining and Minerals Limited (previous)
Justin Werner	
Non-Executive Director (appointed on 19 June 2025)	
Experience	Mr Werner is a mining executive with extensive experience in developing large-scale projects, notably as Managing Director of Nickel Industries Limited (ASX: NIC), where he led its growth into one of the world's largest nickel producers. He joined the Board of Antimony Resources in June 2025, bringing expertise in advancing exploration assets through to production.
Interest in Shares, Options & Performance Rights	7,208,333 ordinary fully paid shares 2,937,500 options 12,500,000 Performance Rights
Special Responsibilities	Nil
Directorships held in other listed entities	Far East Gold Ltd (current) Nickel Industries Ltd (current) FMR Resources Ltd (current)

Directors' Report

Timothy Young	
Non-Executive Director (appointed on 29 April 2026)	
Experience	Mr Young is a capital markets and investor relations specialist with over 25 years' experience across Australia and Asia, having held senior leadership roles including Managing Director & Head of Equity Sales and Trading at MCM Partners and Director of Equity Sales Trading (Asia) at Renaissance Capital. He currently leads Coscar Investor Relations Pty Ltd and joined the Board of Antimony Resources as a Non-Executive Director in April 2026.
Interest in Shares, Options & Performance Rights	Nil
Directorships held in other listed entities	Nil

Information on Company Secretary

Louisa Martino	Ms Martino has over 25 years' experience in company secretarial, accounting and corporate finance, including as Chief Financial Officer of a private company and advising on ASX/ASIC compliance and capital raisings. Earlier in her career, Ms Martino worked with a major accounting firm in Perth, London and Sydney, focusing on IPOs, mergers and acquisitions, and due diligence. She holds a Bachelor of Commerce from the University of Western Australia, is a Chartered Accountant, a member of Chartered Institute for Securities & Investment (FCSI) (formerly FINSIA), and a Fellow of the Governance Institute of Australia (FGIA).
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Directors' Report

Directors Meetings & Committee Meetings

The following table sets out the number of Directors' meetings held during the financial year, and the number of meetings attended by each Director (while they were a Director or committee member) of the Company. During the financial year, two Board meetings were held.

	Eligible to attend	Director Meetings Attended
Shane Menere	2	2
Luke Martino	2	2
Justin Werner	2	2
Timothy Young	2	2
Michael Brown	2	2
Adrian Paul	2	2
Hugh Callaghan	1	1

Share Options

At the date of this report, the un-issued ordinary shares of Antimony Resources Limited under option are as follows:

Issue Date	Expiry Date	Exercise Price	Number of shares under option
16/02/2024	30/11/2026	\$0.20	21,500,000
30/4/2024	30/11/2026	\$0.20	18,835,178
28/11/2025	30/11/2026	\$0.20	49,000,000
02/12/2025	30/11/2026	\$0.20	1,312,500
24/09/2025	24/09/2029	\$0.10	1,000,000
21/10/2025	21/10/2027	\$0.03	6,000,000
02/09/2026	31/08/2030	\$0.075	18,463,353
14/09/2026	31/08/2030	\$0.075	11,936,650
			128,047,681

Option holders do not have any right, by virtue of the option, to participate in any share issue of the Company or any related body corporate.

Movement in Options

59,312,500 options were issued during the year (2025: Nil).

No options were exercised during the year (2025: Nil).

Performance Rights

At the commencement of the year, the Company had 8,400,000 performance rights on issue. During the year ended 30 June 2026, the Company issued 30,500,000 performance rights (2025: Nil). 8,400,000 performance rights lapsed on 29 November 2025 due to the milestone having not been met. Following Mr Mike Brown's resignation as Managing Director and Chief Executive Officer on 19 July 2026, 5,500,000 performance rights held by him were cancelled. At the date of this report, the Company had 25,000,000 performance rights on issue (2025: 8,400,000).

The performance rights convert into one ordinary share for each performance right upon satisfaction of specified performance milestones, including the completion of strategic capital raisings, execution of strategic offtake and investment agreements, commencement of production at the Los Lirios Antimony Project, specified production throughput levels, and the achievement of certain market capitalisation thresholds. The performance rights have no exercise price and expire between 12 and 36 months from the date of issue, depending on the tranche. No performance rights were converted or cancelled during the year ended 30 June 2026.

Employee Securities Incentive Plan

The Company operates an Employee Securities Incentive Plan, approved by shareholders in November 2023, under which eligible directors and employees may be granted equity-based incentives designed to align remuneration outcomes with the achievement of Company performance objectives and shareholder returns. During the year, 5,000,000 options and Performance Rights were granted to certain key management personnel under the Plan, as detailed below.

Securities Trading Policy

The trading of ANT's securities by Directors, key management personnel, their associates and employees of the Company is subject to, and conditional upon, compliance with the Company's Dealings in Securities Policy ("Securities Trading Policy"). The Company's security trading policy applies to trading in all Company securities, which includes:

- Company securities (such as shares);
- any other securities issued by the Company, such as options;
- derivatives and other financial products issued or created over or in respect of Company securities; and
- securities of any other company or entity that may be affected by inside information.

The securities trading policy details acceptable and unacceptable times for trading in Company Securities including detailing potential civil and criminal penalties for misuse of "inside information".

Any Director, executive or key management personnel wishing to trade in the Company's securities must consult the Chairman and Company Secretary to gain approval to trade and ensure that trading restrictions are not in force. All trades by Directors during the financial year were conducted in compliance with the Company's securities trading policy. The Directors are responsible for disclosure to the market of all transactions or contracts involving the Company's shares.

Likely Future Developments

The Company's strategy is to increase shareholder value by maximising the value of its exploration assets in Mexico, Peru and the United States.

The Group intends to have processing capacity in Mexico and to continue to undertake appropriate exploration and evaluation activities sufficient to maintain tenure of its exploration licences as well as determine the technical prospectively of the projects, until such time that informed decisions can be made in order to commercially exploit or relinquish them.

Indemnifying Officers

During the financial year, the Company paid a premium in respect of a contract insuring the Directors of the Company (as named above), the company secretary, and all executive officers of the Company and of any related body corporate against a liability incurred as such a Director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Company has not otherwise, during or since the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Company or of any related body corporate against a liability incurred as such an officer or auditor.

Environmental Regulations

The Company's operations are not regulated by any significant environmental regulation under the Law of the Commonwealth or of a State or Territory of Australia. However, the group's operations in Austria, Mexico, Peru and the United States are subject to environmental regulations under the Austrian, Mexican, Peruvian, and United States laws. The group has a policy of complying with its environmental performance obligations and at the date of this report, it is not aware of any breach of such regulations.

Risk Management

The Directors are responsible for ensuring that risks and opportunities are identified on a timely basis and that the Group's objectives and activities are aligned with these risks and opportunities. The Board's collective experience will generally enable identification of the principal risks that may affect the Company's business. The Company has a Risk Management Policy for oversight and management of material business risks. Key operational risks and their management will be recurring items for deliberation at Board meetings.

The Company operates in a changing environment and is therefore subject to factors and business risks that will affect future performance.

The Company remains exposed to the risks inherent in junior mining and development companies:

- Regulatory and permitting requirements across Mexico, the United States and Peru.
- Project execution and timing risk at Los Lirios and Tecamatlán.
- Reliance on third-party ore supply agreements to reach near-term production at Tecamatlán.
- Commodity price volatility, particularly for antimony and copper.

Set out below are the principal risks and uncertainties that could have a material effect on Antimony Resources' future results, both operationally and financially. It is not possible to determine the likelihood of these risks occurring with any certainty. In the event that one or more of these risks materialise, Antimony Resources' reputation, strategy, business, operations, financial condition and future performance could be materially and adversely affected. There may also be other risks that are currently unknown or are deemed immaterial, but

Directors' Report

which may subsequently become known and/or material. These may individually or in aggregate adversely affect Antimony Resources.

Company specific

Exploration Risk

Mining exploration and development is a high-risk undertaking. The success of the Company depends on the delineation of economically minable reserves and resources, access to required development capital, movement in the price of commodities, securing and maintaining title to the Company's exploration and mining tenements and obtaining all consents and approvals necessary for the conduct of its exploration activities.

Tenure, access and grant of applications

The Company's operations are subject to receiving and maintaining licences and permits from appropriate governmental authorities. There is no assurance that delays will not occur in connection with obtaining all necessary renewals of licences/permits from the existing operations, additional licences/permits for any possible future changes to operations, or additional permits associated with new legislation.

Future capital requirements

The Company has no operating revenue and is unlikely to generate any operating revenue unless and until the Company's projects are successfully developed and production commences. The future capital requirements of the Company will depend on many factors including its business development activities. The Company believes its available cash should be adequate to fund its business activities in the short term.

In order to successfully develop the Company's projects and for production to commence, the Company will require further financing in the future. Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the then market price or may involve restrictive covenants which limit the Company's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its activities and this could have a material adverse effect on the Company's activities including resulting in the tenements being subject to forfeiture and could affect the Company's ability to continue as a going concern.

The Company may undertake additional offerings of Shares and of securities convertible into Shares in the future. The increase in the number of Shares issued and outstanding and the possibility of sales of such shares may have a depressive effect on the price of Shares. In addition, as a result of such additional Shares, the voting power of the Company's existing Shareholders will be diluted.

Operational risks

The operations of the Company may be affected by various factors, including:

- a) failure to locate or identify mineral deposits;
- b) failure to achieve predicted grades in exploration and mining;
- c) operational and technical difficulties encountered in mining;
- d) insufficient or unreliable infrastructure, such as power, water and transport;
- e) difficulties in commissioning and operating plant and equipment;
- f) mechanical failure or plant breakdown;

Directors' Report

- g) unanticipated metallurgical problems which may affect extraction costs;
- h) adverse weather conditions;
- i) industrial and environmental accidents;
- j) industrial disputes; and
- k) unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

In the event that any of these potential risks eventuate, the Company's operational and financial performance may be adversely affected.

Government regulation and political risk in the mining industry

The Company's operating activities are subject to the laws and regulations of Austria, Australia, United States Mexico and Peru governing expropriation of property, health and worker safety, employment standards, waste disposal, protection of the environment, mine development, land and water use, prospecting, mineral production, exports, taxes, labour standards, occupational health standards, toxic wastes, the protection of endangered and protected species and other matters.

Where required, obtaining necessary permits and licences can be a complex, time-consuming process and the Company cannot be sure whether any necessary permits will be obtainable on acceptable terms, in a timely manner or at all. The costs and delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could stop or materially delay or restrict the Company or its subsidiaries from proceeding with any future exploration or development of its properties. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in interruption or closure of exploration, development or mining operations or material fines, penalties or other liabilities.

Environmental risk

The operations and proposed activities of the Company are subject to laws and regulations concerning the environment. As with most exploration projects and mining operations, the Company's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds.

Exploration and mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall or bushfires may impact on the Company's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Company for damages, clean-up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or noncompliance with environmental laws or regulations.

The disposal of mining and process waste and mine water discharge are under constant legislative scrutiny and regulation. There is a risk that environmental laws and regulations become more onerous making the Company's operations more expensive.

Approvals are required for land clearing and for ground disturbing activities in most instances. Delays in obtaining such approvals can result in the delay to anticipated exploration programmes or mining activities.

Mine development risk

Possible future development of a mining operation at any of the Company's future projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment,

Directors' Report

shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

If the Company commences production, its operations may be disrupted by a variety of risks and hazards which are beyond its control, including environmental hazards, industrial accidents, technical failures, labour disputes, unusual or unexpected rock formations, flooding and extended interruptions due to inclement of hazardous weather conditions and fires, explosions or accidents. No assurance can be given that the Company will achieve commercial viability through the development or mining of its projects and treatment of ore.

Metallurgy

Metal and/or mineral recoveries are dependent upon the metallurgical process, and by its nature contain elements of significant risk such as:

- a) identifying a metallurgical process through test work to produce a saleable metal and/or concentrate;
- b) developing an economic process route to produce a metal and/or concentrate; and
- c) changes in mineralogy in the ore deposit can result in inconsistent metal/mineral recovery, affecting the economic viability of the project.

Insurance risks

The Company insures its operations in accordance with industry practice. There are significant exploration and operating risks associated with exploring for minerals, including adverse weather conditions, environmental risks and fire, all of which can result in injury to persons as well as damage to or destruction of the extraction plant, equipment, production facilities and other property. In addition, the Company's subsidiaries will be subject to liability for environmental risks such as pollution and abuse of the environment. The occurrences of a significant event against which the Company is not fully insured could have a material adverse effect on its operations and financial performance. In addition, in the future some or all of the Company's insurance coverage may become unavailable or prohibitively expensive.

Commodity price volatility and exchange rate risk

If the Company achieves success leading to mineral production, the revenue it will derive through the sale of commodities exposes the potential income of the Company to commodity price and exchange rate risks. Commodity prices fluctuate and are affected by many factors beyond the control of the Company. Such factors include supply and demand fluctuations for precious and base metals, technological advancements, forward selling activities and other macroeconomic factors. These factors may have an adverse effect on the Company's exploration, development and production activities, as well as on its ability to fund those activities.

Furthermore, international prices of various commodities are denominated in United States dollars, whereas expenditures of the Company are and will be taken into account in Australian, Austrian, Mexican and Peruvian currency, as well as United States dollars, exposing the Company to the fluctuations and volatility of the rate of exchange between the United States dollar and other currencies as determined in international markets. As a result, any significant and/or sustained fluctuations in exchange rates could have a materially adverse effect on the Company's operations, financial position (including revenue and profitability) and performance. The Company may undertake measures, where deemed necessary by the Board, to mitigate such risks.

Market risks

Regulatory risks

The Company will incur ongoing costs and obligations associated with compliance with necessary regulations. Regulatory areas which are of particular significance to the Company include environmental compliance and rehabilitation, mining, taxation, employee relations, worker health and safety, waste disposal, native title and heritage matters, protection of endangered and protected species and other matters. The Company requires

Directors' Report

permits from regulatory authorities to authorise the Company's operations. These permits relate to exploration, development, production and rehabilitation activities. Any failure to comply with regulations may result in additional costs for corrective measures, penalties or in restrictions on the Company's proposed business operations.

In addition, changes in regulations could require extensive changes to the Company's operations, increased compliance costs or give rise to material liabilities, which could have a material adverse effect on the business, results of operations and financial condition of the Company.

General risks

Share Price

The price at which Securities are quoted on the ASX may increase or decrease due to a number of factors. There is no assurance that the price of the Securities will increase, even if the Company's earnings increase. Some of the factors which may affect the price of the Securities include fluctuations in the domestic and international market for listed stocks, general economic conditions including interest rates, inflation rates, exchange rates, commodity and oil prices, changes to government fiscal, monetary or regulatory policies, legislation or regulation, inclusion in or removal from market indices, the addition or departure of key personnel, actual or anticipated fluctuations in the Company's results and recommendations of analysts in relation to those results, fluctuations in the industry in which the Company operates and general operational and business risks.

Other factors which may negatively affect investor sentiment and influence the Company specifically or the stock market more generally include acts of terrorism, an outbreak of international hostilities or fires, floods, earthquakes, labour strikes, civil wars and other natural disasters.

Bribery, corruption, or other improper acts

The Company may incur fines or penalties, damage to its reputation or suffer other adverse consequences if its Directors, officers, employees, consultants, agents, service providers or business partners violate, or are alleged to have violated, anti-bribery and corruption laws in Australia, Austria, Peru, Mexico, United States or any of the jurisdictions in which it operates.

The Company cannot guarantee that its internal policies and controls will be effective in each case to ensure that it is protected from reckless or criminal acts committed by its Directors, officers, employees, consultants, agents, service providers or business partners that would violate Australian, Austrian, American, Mexican, Peruvian laws or the laws of any other country in which the Company operates.

Any such improper actions could subject the Company to civil or criminal investigations in these countries or any other country that could lead to substantial civil or criminal monetary and non-monetary penalties against the Company and could damage the Company's reputation. Even the allegation or appearance of improper or illegal actions could damage the Company's reputation and result in significant expenditures in investigating and responding to such actions and may in turn have an adverse effect on the Company's future financial performance and position.

Tax rules

Tax law is complex and is subject to regular change. Changes in tax law, including various proposed but as yet not enacted changes in tax law may adversely impact the Company's future financial performance and position. Resulting changes in tax arrangements may adversely impact the Company's future financial performance and position. In addition, future changes to other laws and regulations or accounting standards, which apply to the Company from time to time, could materially adversely affect the Company's future financial performance and position.

Directors' Report

Litigation risks

The Company is exposed to possible litigation risks including contractual disputes, occupational health and safety claims and employee claims. Further, the Company may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Company's operations, financial performance and financial position. None of the Company, nor its subsidiaries are currently engaged in any litigation.

Economic Risks

General economic conditions, movements in commodity prices, interest and inflation rates may have an adverse effect on the Company's activities, as well as on its ability to fund those activities. Further, share market conditions may affect the value of the Company's securities regardless of the Company's operating performance. Share market conditions are affected by many factors such as:

- a)** general economic outlook;
- b)** interest rates and inflation rates;
- c)** currency fluctuations;
- d)** changes in investor sentiment toward particular market sectors (such as the exploration industry or the battery metals sector within that industry);
- e)** the demand for, and supply of, capital; and
- f)** terrorism or other hostilities.

Force Majeure

The Company, now or in the future may be adversely affected by risks outside the control of the Company including labour unrest, civil disorder, war, subversive activities or sabotage, extreme weather conditions, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.

Enforcing liabilities against assets outside of Australia may be difficult. As a result, it may be difficult to enforce judgments obtained in Australian courts against those assets outside of Australia. In addition, there is uncertainty as to whether the courts of any other jurisdictions in which the Company operates would recognise or enforce judgments of Australian courts obtained against the Company based on provisions of the laws of Australia. Furthermore, because some of the Company's assets are or will be located outside Australia, it may also be difficult to access those assets to satisfy an award entered against the Company in Australia.

Acquisitions

As part of its business strategy, the Company may make acquisitions of, or significant investments in, companies, assets or projects complementary to the Company's then operations. Any such future transactions are accompanied by the risks commonly encountered in making acquisitions of companies, assets and projects, such as integrating cultures and systems of operation, relocation of operations, short term strain on working capital requirements, achieving the short-term operational goals and retaining key staff and customer and supplier relationships.

Policies and legislation

Any material adverse changes in government policies or legislation of Australia or any other country that the Company has economic interests may affect the viability and profitability of the Company.

Proceedings on behalf of the Company

Directors' Report

No person has applied for leave of Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings. The Group was not a party to any such proceedings during the year.

Auditor

Grant Thornton Audit Pty Ltd are the Company's Auditor and continue in office in accordance with section 327 of the Corporations Act 2001.

Non-Audit Services

No non-audit services were provided during the financial year (2025: nil).

Corporate Governance Statement

The Company's Corporate Governance Statement can be found on the Company's website at the following URL: <https://antimonyresources.com.au/corporate/#corporate-governance>

Directors' Report

REMUNERATION REPORT (AUDITED)

This remuneration report, which forms part of the directors' report, sets out information about the remuneration of the Company's directors and key management personnel for the financial year ended 30 June 2026. The key management personnel of the Company include the Directors and other officers of the Company. For the purposes of this report "key management personnel" are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Company.

The information provided in this remuneration report has been audited in accordance with section 300A of the Corporations Act 2001.

Remuneration Policy

The Company's guiding principles for remuneration strategy used throughout the financial year 2026 recognises that:

- Remuneration must be strongly linked to Company performance;
- Remuneration must be competitive to enable the Company to attract and retain quality individuals who are capable and motivated to deliver results for shareholders;
- Remuneration must provide significant incentive to deliver superior performance against the Company's strategy and key business goals;
- Remuneration must be fair and competitive with both peers and competitor employers; and
- Remuneration must be transparent to shareholders.

The nature and amount of remuneration for the non-executive Directors and executives depends on the nature of the role and market rates for the position, with the assistance of external surveys and reports, and taking into account the experience and qualifications of each individual. The Board ensures that the remuneration of key management personnel is competitive and reasonable. Fees and payments to the non-executive Directors reflect the demands which are made on, and the responsibilities of the Directors. Director's fees and payments are reviewed annually by the Board.

In undertaking a review of the performance of both directors and executives, consideration is given to the respective performance of the person during the review period; however, there are no prescribed performance measures or hurdles connected with the level of remuneration.

Given the current size and scale of its operations, the Company does not have a separate Nomination and Remuneration Committee. The Board as a whole is responsible for reviewing and making recommendations on remuneration for directors and employees.

The Company will continue to monitor its remuneration framework against market benchmarks and ensure that the linkages between remuneration and company performance remain strong by linking return to shareholders to meaningful remuneration outcomes via the use of performance rights vesting upon share price outcomes.

Key Developments

Given the current size, nature and risks of the Company, having the ability to offer incentive options and performance rights is useful to attract and retain directors and executives. The grant of such options or rights is at the discretion of the Board and subject, as appropriate, to shareholder approval. The Board believes participation in the Company's Employee Securities Incentive Plan (incentive scheme) motivates key management and executives with the long-term interests of shareholders. Please refer to further in this report for details on awards made under this plan during the year.

Director fixed based fees have remained unchanged during 2026 financial year.

Directors' Report

Obtaining and considering shareholder feedback on remuneration strategies remains a core focus of the Nomination & Remuneration Committee.

Engagement of Remuneration Consultants

During the financial year, the Company did not engage any remuneration consultants to review the Key Management Personnel remuneration for the year ended 30 June 2026.

Directors' Remuneration

Directors are remunerated by way of fixed fees and the award of performance based Long Term Incentives (LTI) through the award of Performance Rights and Performance Shares under the Company's Performance Rights and Option Plan, as approved by Shareholders.

Director remuneration is reviewed periodically. Fees paid to directors are determined with reference to:

- the nature of the role, responsibilities and time commitment, including membership of board committees;
- the personal performance, skills and experience of the individual;
- the individual's overall contribution to the success of the business;
- industry benchmarking data and market conditions; and
- the need to attract a diverse and well-balanced group of individuals with relevant experience and knowledge.

Fixed fees for the 2026 financial year were as follows:

- Managing Director \$300,000
- Executive Directors: \$120,000
- Non-executive Directors \$48,000

The Non-Executive Directors' fees are approved by the Board within the aggregate approved by the shareholders at a general meeting. The fee pool currently stands at \$350,000 as approved at the Company's AGM in November 2019.

The Company does not provide retirement benefits, however Directors may salary sacrifice an element of their total remuneration to superannuation. In addition, the Board seeks shareholder approval for any options or performance rights that may be issued to Directors.

The amount of aggregate remuneration and the manner in which it is apportioned amongst Directors is reviewed periodically. Shareholder approval is sought where there is a proposed change in the total remuneration paid to Non-executive Directors, together with the award of securities to Directors.

The Board considers the Company's particular circumstances as well as the fees paid to Executive and Non-executive Directors of comparable companies when undertaking the review process and determining the nature and amount of key management remuneration.

Directors' Report

Details of the Remuneration

The Key Management Personnel of Antimony Resources Limited includes the Directors of the Company. The following tables show details of the remuneration received by the key management personnel of the group for the current and previous financial year.

		Short Term	Post-Employment	Share-based payments			Total	Equity-based
		Salary & Fees	Superannuation	Shares STI	Performance Rights LTI	Options LTI		Remuneration
		\$	\$	\$	\$	\$	\$	%
S Menere ¹	2026	1,733	-	280,000	-	100,796	382,529	99.5%
(Executive Chairman)	2025	1,467	-	-	-	-	1,467	-
L Martino ²	2026	48,000	-	-	-	-	48,000	-
(Non-Executive Director)	2025	48,000	-	-	-	-	48,000	-
J Werner ³	2026	1,733	-	280,000	-	100,796	382,529	99.5%
(Non-Executive Director)	2025	1,467	-	-	-	-	1,467	-
T Young ⁴	2026	14,000	-	-	-	-	14,000	-
(Non-Executive Director)	2025	-	-	-	-	-	-	-
M Brown ⁵	2026	245,325	19,998	-	-	26,113	291,436	9.0%
(Managing Director & CEO)	2025	-	-	-	-	-	-	-
A Paul ⁶	2026	100,000	-	-	-	-	100,000	-
(Executive Director)	2025	120,000	-	-	-	-	120,000	-
H Callaghan ⁷	2026	35,484	-	-	-	-	35,484	-
(Managing Director)	2025	240,000	-	-	-	-	240,000	-
Total	2026	446,275	19,998	560,000	-	227,705	1,253,978	87.2%
	2025	480,934	-	-	-	-	480,934	-

Directors' Report

1. Appointed 19 June 2025, pro-rata calculation for 11 days
2. Fees paid to Indian Ocean Consulting Group Pty Ltd
3. Appointed 19 June 2025, pro-rata calculation for 11 days
4. Appointed 29 April 2026
5. Appointed 16 October 2025, resigned 19 July 2026
6. Resigned 30 April 2026, fees paid to the trustee for Allwise Trust
7. Fees paid to Interminco Services Ltd, resigned 24 August 2025
8. Director fees owing to directors as at 30 June 2026 total \$8,800

Directors' Report

Shares, Performance Rights and Options Issued to Key Management Personnel

The following sets out details of shares, performance rights and options issued to key management personnel during the year.

Shares Issued to Directors

Recipient	Number of Shares	Issue Date	Issue Price	Terms and Consideration
S Menere	2,000,000	21 October 2025	Nil	Fully paid ordinary shares issued for nil consideration as part of Mr Menere's remuneration package as Non-Executive Chairman, approved by Shareholders at the general meeting on 24 September 2025
J Werner	2,000,000	21 October 2025	Nil	Fully paid ordinary shares issued for nil consideration as part of Mr Werner's remuneration package as Non-Executive Director, approved by Shareholders at the general meeting on 24 September 2025

Performance Rights Granted

The following performance rights were granted to key management personnel during the year. No performance rights vested during the year.

Recipient	Class	No. Granted	Grant Date	Fair Value	Expiry Date	Performance Criteria
S Menere	A	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Strategic placement raising $\geq$ \$5,000,000 at $\geq$ \$0.10 per Share
S Menere	B	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Offtake agreement executed and US\$2,000,000 investment received
S Menere	C	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Los Lirios production $\geq$ 300 tonnes per day
S Menere	D	2,500,000	21 Oct 2025	\$0.14	24 months from issue	Los Lirios production $\geq$ 500 tonnes per day
S Menere	E	2,500,000	21 Oct 2025	\$0.14	36 months from issue	Los Lirios production $\geq$ 1,000 tonnes per day
J Werner	A	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Strategic placement raising $\geq$ \$5,000,000 at $\geq$ \$0.10 per Share
J Werner	B	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Offtake agreement executed and US\$2,000,000 investment received
J Werner	C	2,500,000	21 Oct 2025	\$0.14	12 months from issue	Los Lirios production $\geq$ 300 tonnes per day
J Werner	D	2,500,000	21 Oct 2025	\$0.14	24 months from issue	Los Lirios production $\geq$ 500 tonnes per day
J Werner	E	2,500,000	21 Oct 2025	\$0.14	36 months from issue	Los Lirios production $\geq$ 1,000 tonnes per day

Directors' Report

Recipient	Class	No. Granted	Grant Date	Fair Value	Expiry Date	Performance Criteria
M Brown	Tranche 4	1,000,000	16 Oct 2025	\$0.12	12 months from issue	Market cap >\$150,000,000 (10 consecutive days) and strategic placement ≥\$5,000,000 at ≥\$0.20, within 12 months; subject to continued employment
M Brown	Tranche 5	2,000,000	16 Oct 2025	\$0.12	12 months from issue	Sustained production ≥300 tonnes per day within 12 months; subject to continued employment
M Brown	Tranche 6	2,500,000	16 Oct 2025	\$0.14	36 months from issue	Market cap >\$300,000,000 (10 consecutive days) within 36 months; subject to continued employment

The Directors assessed the vesting conditions of all performance rights at 30 June 2026 and determined they were not probable of being achieved. Accordingly, no share-based payment expense is required to be recognised.

Options Granted

The following options were granted to key management personnel during the year. Unless noted below, the options were not subject to a performance or market vesting condition and were exercisable from the date of grant. No options vested, were exercised or lapsed during the year.

Recipient	No. Granted	Grant Date	Exercise Price	Fair Value	Expiry Date	Vesting Condition
S Menere	2,000,000	25 Sep 2025	\$0.03	\$0.12	21 Oct 2027	Nil
J Werner	2,000,000	25 Sep 2025	\$0.03	\$0.12	21 Oct 2027	Nil
M Brown	500,000	16 Oct 2025	\$0.20	\$0.03	19 Dec 2026	Execution of the binding offtake agreement and receipt of USD \$5 million from Strategic Investor, which fits the USA critical minerals support and investment strategy within 12 months
M Brown	500,000	16 Oct 2025	\$0.35	\$0.03	19 Dec 2027	Commencement of sustained operations processing equal to or greater than 500 tonnes of ore per day within 24 months
M Brown	1,000,000	16 Oct 2025	\$0.50	\$0.04	19 Dec 2028	Commencement of sustained operations processing equal to or greater than 1,000 tonnes of ore per day within 36 months

Directors' Report

Consequences of Performance on Shareholder Wealth

The table below sets out summary information about the Group's earnings and movements in share price for the five years to 30 June 2026.

	2022	2023	2024	2025	2026
Revenue (\$)	1,701,452	12,214	484,572	479,172	19,013
Net loss after tax (\$)	(2,353,320)	(5,398,352)	(3,572,196)	(6,161,467)	(7,000,458)
Dividends (\$)	-	-	-	-	-
Basic loss per share (\$ cents)	(2.80)	(5.80)	(3.00)	(3.90)	(2.68)
Diluted loss per share (\$ cents)	(2.80)	(5.80)	(3.00)	(3.90)	(2.68)
Share price at the start of the year (A\$) ¹	0.022	0.024	0.013	0.006	0.008
Share price at the end of the year (A\$) ¹	0.024	0.013	0.006	0.008	0.006

¹ Share prices for periods prior to the Company's 10-for-1 share consolidation, completed in September 2026, are presented on a pre-consolidation basis and have not been restated.

Loans to Key Management Personnel

There were no loans to Key Management Personnel during the financial year (2025: Nil).

Other Related Party Transactions

Purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. During the year, the Group acquired the services from entities that are controlled by members of the Group's key management personnel.

Indian Ocean Consulting Group

During the year transactions of \$109,770 (2025: \$72,140) were made with Indian Ocean Group (IOG) of which Mr Luke Martino is a director. The transactions included the provision of various professional services, not all directly provided by Mr Martino and included the following:

- corporate advisory and
- accounting support

As at 30 June 2026, \$8,800 remain outstanding (2025: NIL).

Allgreen Holdings

During the prior reporting period the Company obtained a \$1.2m unsecured loan from a director related entity, Allgreen Holdings Pty Ltd ('Allgreen'), of which Adrian Paul is the sole director and shareholder. Funds were applied towards paying out the Convertible Notes issued to Obsidian Global GP LLC (Obsidian).

On 9th December 2024, Antimony Resources Ltd ordinary shares valued at \$500,000 in were issued as part payment of the loan and accrued interest.

On 17 February 2026, the Company repaid the outstanding balance of the loan, together with accrued interest, in full in cash to Allgreen, and the loan was extinguished in its entirety. No further amounts are owing under this facility.

Directors' Report

KMP Holdings

The Board considers it important that the Directors and senior management hold Antimony Resources' shares to encourage the behaviours of long-term owners.

As at 30 June 2026, KMP held ordinary shares, options and performance shares (PSs) as listed below:

Director	Balance at the start of the year				Granted as Remuneration during the year				Exercise / Lapsed during the year				Other changes during the year				Balance at the end of the year			
	Shares	Options	PSs	PRs	Shares	Options	PSs	PRs	Shares	Options	PSs	PRs	Shares	Options	PSs	PRs	Shares	Options	PSs	PRs
S Menere	-	-	-	-	2,000,000	2,000,000	-	12,500,000	-	-	-	-	7,708,333	2,187,500	-	-	9,708,333	4,187,500	-	12,500,000
L Martino	3,603,946	1,000,000	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-	104,155	-	-	-	3,708,101	1,000,000	-	-
J Werner	-	-	-	-	2,000,000	2,000,000	-	12,500,000	-	-	-	-	5,208,334	937,500	-	-	7,208,333	2,937,500	-	12,500,000
T Young	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
M Brown	-	-	-	-	-	2,000,000	-	5,500,000	-	-	-	-	1,000,000	-	-	-	1,000,000	2,000,000	-	5,500,000
A Paul ¹	31,927,187	4,568,372	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-	-	-	-	-	31,927,187	4,568,372	-	-
H Callaghan ¹	3,325,000	-	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-	-	-	-	-	3,325,000	-	-	-
Total	38,856,133	5,568,372	3,000,000	-	4,000,000	6,000,000	-	30,500,000	-	-	(3,000,000)	-	14,020,822	3,125,000	-	-	56,876,954	14,693,372	-	30,500,000

¹ A Paul and H Callahan resigned during the year. The balances at the end of the year reflect holdings at the date of resignation.

REMUNERATION REPORT (END)

Directors' Report

Auditor's Independence Declaration

The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 30 for the year ended 30 June 2026.

This report is made in accordance with a resolution of the Board of Directors.



Shane Menere

Executive Chairman

30 September 2026

Grant Thornton Audit Pty Ltd
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152-158 St Georges Terrace
Perth WA 6000
PO Box 7757
Cloisters Square
Perth WA 6850
T +61 8 9480 2000

Auditor's Independence Declaration

To the Directors of Antimony Resources Limited (formerly EV Resources Limited)

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of Antimony Resources Limited (formerly EV Resources Limited) for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.



Grant Thornton Audit Pty Ltd
Chartered Accountants



B P Steedman
Lead Auditor – Audit & Assurance

Perth, 30 September 2026

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Independent Auditor's Report

To the Members of Antimony Resources Limited (formerly EV Resources Limited)

Report on the audit of the financial report

Opinion

We have audited the financial report of Antimony Resources Limited (formerly EV Resources Limited) (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- a giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
- b complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1 in the financial statements, which indicates that the Group incurred a net loss of \$7,000,458 during the year ended 30 June 2026. The net cash outflows from operating activities was \$4,745,519 and the net cash outflow from investing activities was \$289,212. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

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Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
Exploration and Evaluation Assets – Note 1 (k) & Note 13	
At 30 June 2026 the carrying value of exploration and evaluation assets was \$2,294,832. In accordance with AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i> , the Group is required to assess at each reporting date whether there are any indicators of impairment which may suggest the carrying amount of exploration and evaluation assets exceeds their recoverable amount. The assessment of impairment indicators requires judgement, particularly in relation to the Group's rights of tenure, planned and budgeted exploration activities, results from exploration activities and whether information exists to indicate that the carrying amount of each area of interest is unlikely to be recovered through successful development or sale. No such indicators were identified by management. This area is a key audit matter due to the auditor judgement required to evaluate management's assessment of impairment indicators in relation to exploration and evaluation assets.	Our procedures included: • Evaluating management's assessment of the existence of impairment indicators prepared in accordance with AASB 6, including: – tracing projects to statutory registers, exploration licenses and third-party confirmations to determine whether rights of tenure expired or is expiring soon; – inspecting management's budgeted expenditure for evidence of their intention to continue exploration and evaluation activities in the relevant areas of interest, corroborated by inquiry of management; – inspecting board minutes and publicly available reports including ASX announcements to assess whether any information exists to indicate that the carrying amount of exploration and evaluation assets are unlikely to be recovered through successful development or sale, corroborated by inquiry with management; and • Assessing the related disclosures against the requirements of Australian Accounting Standards.

Information other than the financial report and auditor's report thereon

The Directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors of the Company are responsible for the preparation of:

- a the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 (other than the consolidated entity disclosure statement); and
- b the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf. This description forms part of our auditor's report.

Report on the remuneration report

Opinion on the remuneration report

We have audited the Remuneration Report included in pages 23 to 30 of the Directors' report for the year ended 30 June 2026.

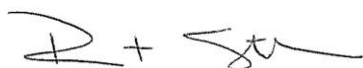
In our opinion, the Remuneration Report of Antimony Resources Limited (formerly EV Resources Limited), for the year ended 30 June 2026 complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



Grant Thornton Audit Pty Ltd
Chartered Accountants



B P Steedman
Lead Auditor – Audit & Assurance

Perth, 30 September 2026

Directors' Declaration

Directors' Declaration

In the Director's opinion:

1. The consolidated financial statements and notes set out on pages 36 to 77 are in accordance with the Corporations Act 2001, including:
 - a) complying with Australian Accounting Standards and Corporations Regulations 2001;
 - b) giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
 - c) complying with International Financial Reporting Standards as disclosed in Note 1.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. The information disclosed in the consolidated entity disclosure statement on page 78 is true and correct.
4. This declaration has been made after receiving the declaration required to be made to the directors in accordance with Section 295A of the Corporations Act 2001 for the financial year ended 30 June 2026.



Shane Menere
Executive Chairman
30 September 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Interest income		10,122	3,947
Other income		8,892	18,750
Gain on disposal of tenement	(3)	-	267,107
Gain on sale of investment	(4)	-	189,388
Consulting fees		(205,549)	(92,926)
Director fees		(466,273)	(478,000)
Depreciation		(4,187)	(5,719)
Employee expenses		-	-
Exploration expenditure impaired		(1,365,095)	(5,137,775)
Exploration and evaluation expenses		(2,502,425)	(302,305)
Finance Cost		(91,068)	(129,087)
Marketing and investor relations		(65,852)	(155,400)
Professional fees	(5)	(423,002)	(312,591)
Share registry and listing fees		(146,613)	(110,675)
Share based payments	(20)	(1,590,002)	216,955
Other expenses		(159,406)	(133,136)
Loss before income tax expense		(7,000,458)	(6,161,467)
Income tax expense	(6)	-	-
Loss for the year		(7,000,458)	(6,161,467)
Other comprehensive income:			
Items which may be subsequently reclassified to profit or loss			
Exchange differences on translating foreign operations		(299,924)	(382,867)
Total other comprehensive income for the year		(299,924)	(382,867)
Total Comprehensive loss for the year		(7,300,382)	(6,544,334)
Total loss for the year attributable to:			
Members of the parent entity		(6,889,414)	(6,323,252)
Non-controlling interest		(111,044)	161,785
		(7,000,458)	(6,161,467)

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Total comprehensive loss for the year attributable to:			
Members of the parent entity		(7,071,343)	(6,691,930)
Non-controlling interest		(299,039)	147,596
		(7,300,382)	(6,544,334)
Loss per share for loss attributable to the ordinary equity holders of the Company:			
		Cents	Cents
Basic and diluted loss per share	(9)	(2.68)	(3.87)

The accompanying notes form part of these financial statements

Consolidated Statement of Financial Position

For the Year Ended 30 June 2026

	Notes	2026 \$	2025 \$
Current Assets			
Cash and cash equivalents	(10)	355,087	937,031
Trade and other receivables	(11)	178,166	70,626
Assets held for sale	(13)	215,640	449,711
Other current assets	(12)	154,084	69,425
Total Current Assets		902,977	1,526,793
Non-Current Assets			
Plant and equipment		190,163	40,156
Exploration and evaluation asset	(13)	2,294,832	3,420,237
Other non-current assets	(14)	143,597	147,636
Total Non-Current Assets		2,628,592	3,608,029
Total Assets		3,531,569	5,134,822
Current Liabilities			
Trade and other payables	(16)	294,590	1,245,299
Borrowings	(17)	-	864,911
Other		-	650,000
Total Current Liabilities		294,590	2,760,210
Non-Current Liabilities			
Other	(16)	7,457	7,710
Total Non-Current Liabilities		7,457	7,710
Total Liabilities		302,047	2,767,920
Net Assets		3,229,522	2,366,902
Equity			
Issued capital	(18)	64,902,174	57,489,174
Reserves	(19)	525,841	(42,232)
Accumulated losses		(62,013,612)	(54,867,922)
Non-controlling interest		(184,881)	(212,118)
Total Equity		3,229,522	2,366,902

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2026

	Note	Issued Capital \$	Share Based Payment Reserve \$	Reserve - Performance Rights	Foreign Currency Reserve \$	Accumulated Losses \$	Non- Controlling Interest \$	Total \$
CONSOLIDATED ENTITY								
Balance at 1 July 2025		57,489,174	145,685	-	(187,917)	(54,867,922)	(212,118)	2,366,902
Loss for the year		-	-	-	-	(6,889,414)	(111,044)	(7,000,458)
Other comprehensive income		-	-	-	(181,929)	-	(117,995)	(299,924)
Total comprehensive loss for the year		-	-	-	(181,929)	(6,889,414)	(229,039)	(7,300,382)
Transactions with owners, recognised directly in equity								
Issue of shares - placement	18(a)	6,400,000	-	-	-	-	-	6,400,000
Shares issued for services and creditors	18(a)	1,365,000	-	-	-	-	-	1,365,000
Capital raising costs	18(a)	(352,000)	-	-	-	-	-	(352,000)
Share-based payments – options	19(b)	-	750,002	-	-	-	-	750,002
Acquisition of remaining NCI interest	13	-	-	-	-	(256,276)	256,276	-
Balance at 30 June 2026		64,902,174	895,687	-	(369,846)	(62,013,611)	(184,881)	3,229,522

Statement of Changes in Equity

For the Year Ended 30 June 2026

	Note	Issued Capital \$	Share Based Payment Reserve \$	Reserve - Performance Rights	Foreign Currency Reserve \$	Accumulated Losses \$	Non- Controlling Interest \$	Total \$
CONSOLIDATED ENTITY								
Balance at 1 July 2024		55,195,081	1,366,250	216,955	180,762	(49,775,269)	(359,714)	6,824,064
Loss for the year		-	-	-	-	(6,323,252)	161,785	(6,161,469)
Other comprehensive income		-	-	-	(368,679)	-	(14,189)	(382,867)
Total comprehensive loss for the year		-	-	-	(368,679)	(6,323,252)	147,596	(6,544,334)
Loss of control of subsidiary		-	-	-	-	10,034	-	10,034
Transactions with owners, recognised directly in equity								
Issue of shares - placement	18(a)	535,000	-	-	-	-	-	535,000
Issue of shares – rights issue	18(a)	883,093	-	-	-	-	-	883,093
Shares issued for services and creditors	18(a)	876,000	-	-	-	-	-	876,000
Expiry of options and performance rights	19(b)	-	(1,220,565)	(216,955)	-	1,220,565	-	(216,955)
Balance at 30 June 2025		57,489,174	145,685	-	(187,917)	(54,867,922)	(212,118)	2,366,902

Statement of Cash Flows

For the Year Ended 30 June 2026

	Notes	2026 \$	2025 \$
Cash Flows from Operating Activities			
Payments to suppliers and employees		(2,309,910)	(704,269)
Payments for exploration and evaluation		(2,434,964)	(280,238)
Interest paid		(98,381)	-
Interest received		10,122	3,947
Net cash (used in) Operating Activities	(24)	(4,833,133)	(980,561)
Cash Flows from Investing Activities			
Payments for acquisition of tenements		(437,947)	(76,464)
Payments for plant and equipment		(154,194)	-
Payments for exploration and evaluation		(371,356)	(1,066,614)
Proceeds from the disposal of Investment		930,560	639,389
Payments for acquisition of remaining interest in Minera Montserrat S.A.C.		(256,276)	-
Net cash (used in) Investing Activities		(289,213)	(503,689)
Cash Flows from Financing Activities			
Proceeds from issue of shares and options		5,750,000	1,418,096
Capital raising costs		(352,000)	-
Repayment of borrowings		(857,598)	-
Share application funds received		-	650,000
Net cash provided by Financing Activities		4,540,402	2,068,096
Net Increase / (decrease) in cash and cash equivalents		(581,944)	583,845
Cash and cash equivalents at the beginning of the financial year		937,031	353,186
Cash and cash equivalents at the end of the financial year	(10)	355,087	937,031

The accompanying notes form part of these financial statements.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

1. Statement of Material Accounting Policies

(a) Reporting Entity

Antimony Resources Limited (the “Company”) is a listed public company, incorporated and domiciled in Australia. The Company changed its name from EV Resources Limited to Antimony Resources Limited following shareholder approval at the General Meeting held on 2 September 2026, with its ASX code changing from EVR to ANT effective 21 September 2026, and this report now only refers to Antimony Resources Limited or ANT. The company is a for-profit entity for the purpose of preparing financial statements. The consolidated financial report of the Company as at and for the year ended 30 June 2026 comprises the Company and its controlled entities (together referred to as the “Group”).

The financial report was authorised for issue by the Directors on 30 September 2026.

(b) Statement of Compliance

The financial report is a general-purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (‘AASB’).

Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

(c) Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical cost, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Cost is based on the fair value of the consideration given in exchange for assets.

The Company is domiciled in Australia, and all amounts are presented in Australian dollars, unless otherwise noted. The financial report has been prepared on a going concern basis.

Going Concern Basis of Preparation

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2026, the Group recorded a loss of \$7,000,458 (2025: \$6,161,467), a net working capital surplus of \$608,387 (30 June 2025: deficit of \$1,283,417), net cash outflows from operating activities of \$4,833,134 (30 June 2025: \$980,561) and net cash outflow from investing activities of \$289,212 (30 June 2025: \$503,689). At balance date, the Group had cash reserves of \$355,087 (2025: \$937,031).

During the financial year ended 30 June 2026 the Company successfully completed a number of equity capital raisings which strengthened the Group’s financial position and provided funding to advance its exploration and development activities, including its antimony projects in Mexico and the United States.

Subsequent to year end, on 26 August 2026 the Company completed a pro-rata rights issue which, together with its underwritten and shortfall components, raised \$1.52 million (before costs), with the new shares and options issued on 2 September 2026. This provides further support to the Group’s short-term working capital position.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

The Directors have prepared cash flow forecasts covering a period of at least twelve months from the date of approval of the financial statements. These forecasts indicate that additional funding will likely be required during this period to meet the Group's planned exploration, development and corporate expenditure.

The Directors believe that the Group will be able to secure additional funding through sale of antimony proof of concept concentrate, offtake agreements, equity capital raisings, or other funding alternatives as required. However, the ability of the Group to continue as a going concern is dependent upon its ability to successfully raise additional capital when required. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts and classification of liabilities that might be necessary should the Group be unable to continue as a going concern.

(d) Principles of Consolidation

The Group financial statements consolidate those of the Parent Company and all of its subsidiaries as of 30 June 2026. The Parent controls a subsidiary if it is exposed, or has rights, to variable returns from its involvement with the subsidiary and has the ability to affect those returns through its power over the subsidiary. All subsidiaries have a reporting date of 30 June.

All transactions and balances between Group companies are eliminated on consolidation in full. Where unrealised losses on intra-group asset sales are reversed on consolidation, the underlying asset is also tested for impairment from group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the Group.

Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognised from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Non-controlling interests, presented as part of equity, represent the portion of a subsidiary's profit or loss and net assets that is not held by the Group. The Group attributes total comprehensive income or loss of subsidiaries between the owners of the parent and the non-controlling interests based on their respective ownership interests.

(e) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(f) Plant & Equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The cost of fixed assets constructed within the consolidated entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future consolidated benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the consolidated entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office Furniture	6% - 40%
Office Equipment	12.5% - 40%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss.

(g) Leases

Lease policy - With the exception of leases with terms of less than 12 months and leases relating to low-value assets, right-of-use assets and lease liabilities are recognised in relation to all leases. The lease liabilities are recognised at the present value of the lease payments that are remaining to be paid and include, where applicable, any payments applicable under extension options expected to be exercised. The right-of-use assets are initially recognised as the amount of the initial lease liability adjusted for any lease payments made at or before commencement, lease incentives received, initial direct costs incurred, and an estimate of costs of dismantling, removing or restoring the asset that are required to be incurred under the terms of the lease. The right-of-use asset is then depreciated on a straight-line basis over the term of the lease.

(h) Financial Instruments

Recognition and derecognition

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A Financial liability is recognized when it is extinguished, discharged, cancelled or expires.

Classification and measurement

i. Financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in accordance with AASB 15, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Financial assets, other than those designated and effective as hedging instruments accounted for at amortised cost or fair value through profit or loss (FTVPL).

Financial assets are measured at amortised cost if the objective of the financial asset is to hold and collect its contractual cash flows and contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding. After initial recognition, these are measured using the effective interest method.

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorized at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interests are accounted for a FTVPL.

ii. Financial liabilities

The Group's financial liabilities include trade and other payables and derivative financial instruments.

Financial liabilities are initially measured at fair value, and where applicable, adjusted for transaction costs unless the Group designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognized in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

(i) **Derivative financial instruments**

Derivative financial instruments are accounted for at fair value through profit and loss (FTVPL) except for derivatives designated as hedging instruments in cash flow hedge relationships, which require a specific accounting treatment. To qualify for hedge accounting, the hedging relationship must meet the following requirements:

- There is an economic relationship between the hedged item and the hedging instrument
- The effect of credit risk does not dominate the value changes that result from that economic relationship
- The hedge ratio of the hedging relationship is the same as that resulting from the quantity of the hedged item that the entity actually hedges and the quantity of the hedging instrument that the entity actually uses to hedge that quantity of hedged item.

(j) **Impairment of Non-Financial Assets**

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of profit or loss and other comprehensive income.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

(k) Exploration and evaluation

Exploration and evaluation expenditures in relation to each separate area of interest are recognised as an exploration and evaluation asset in the year in which they are incurred where the following conditions are satisfied:

- i. the rights to tenure of the area of interest are current; and
- ii. at least one of the following conditions is also met:
 - a) the exploration and evaluation expenditures are expected to be recouped through successful development and exploration of the area of interest, or alternatively, by its sale; or
 - b) exploration and evaluation activities in the area of interest have not at the reporting date reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest is continuing.

Exploration and evaluation assets are initially measured at cost and include acquisition of rights to explore, studies, exploratory drilling, trenching and sampling and associated activities and an allocation of depreciation and amortised of assets used in exploration and evaluation activities. General and administrative costs are only included in the measurement of exploration and evaluation costs where they are related directly to operational activities in a particular area of interest.

Exploration and evaluation assets are assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. The recoverable amount of the exploration and evaluation asset (for the cash generating unit(s) to which it has been allocated being no larger than the relevant area of interest) is estimated to determine the extent of the impairment loss (if any).

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in previous years.

Where a decision has been made to proceed with development in respect of a particular area of interest, the relevant exploration and evaluation asset is tested for impairment, and the balance is then reclassified to development.

(l) Foreign Currency Transactions and Balances

Functional and presentation currency

The functional currency of each of the group's entities is measured using the currency of the primary consolidated environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Exchange differences arising on the translation of monetary items are recognised in profit or loss, except where deferred in equity as a qualifying cash flow or net investment hedge.

Exchange differences arising on the translation of non-monetary items are recognised directly in equity to the extent that the gain or loss is directly recognised in equity; otherwise, the exchange difference is recognised in profit or loss.

Group companies

The financial results and position of foreign operations whose functional currency is different from the group's presentation currency are translated as follows:

- Assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- Income and expenses are translated at average exchange rates for the period; and
- Retained earnings are translated at the exchange rates prevailing at the date of the transaction.

Exchange differences arising on translation of foreign operations are transferred directly to the group's foreign currency translation reserve in the statement of financial position. These differences are recognised in profit or loss in the period in which the operation is disposed.

(m) Employee Entitlements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled wholly within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(n) Cash

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of one month or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(o) Revenue and Grant Income

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(p) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the Consolidated Entity prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(q) Contributed Equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

(r) Earnings Per Share

- Basic earnings per share: Basic earnings per share are determined by dividing the net loss attributable to equity holders of the Company, by the weighted average number of ordinary shares outstanding during the year.
- Diluted earnings per share: Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.
- The weighted average number of ordinary shares used in calculating basic and diluted earnings per share for the year ended 30 June 2026, and the comparative period, have been restated to reflect the 10-for-1 consolidation of the Company's issued capital completed in September 2026.

(s) Share-based payment transactions

The Group measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined using appropriate valuation models.

(t) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(u) Critical Accounting Estimates and Judgements

The application of accounting policies requires the use of judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical knowledge and experience, best available information and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions are recognised in the period in which the estimate is revised if it affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The critical accounting estimates and judgements applicable to this financial report are as follows:

Exploration and evaluation expenditure

The Group capitalises expenditure relating to exploration and evaluation where it is considered likely to be recovered or where the activities have not reached a stage which permits a reasonable assessment of the existence of reserves. While there are certain areas of interest from which no reserves have been extracted, the Directors are of the continued belief that such expenditure should not be written off since feasibility studies in such areas have not yet concluded.

Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

assessing performance of the operating segments, has been identified as the Board of Directors of Antimony Resources Limited. The current operating segments of the Group are Australia, Mexico, Peru and United States.

(v) New, revised or amending Accounting Standards and Interpretations adopted

The Directors have reviewed all Standards and Interpretations in issue not yet adopted for the year ended 30 June 2026. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted on the Group and, therefore, no change is necessary to Group accounting policies. The consolidated entity has not yet adopted AASB 18 Presentation and Disclosure in Financial Statements, which is not yet effective for the current reporting period. AASB 18 replaces AASB 101 Presentation of Financial Statements and introduces new requirements for the presentation and disclosure of information in the financial statements, including defined subtotals in the statement of profit or loss, disclosure of management-defined performance measures, and enhanced principles for the aggregation and disaggregation of information. The consolidated entity is currently assessing the impact that the adoption of AASB 18 will have on its financial statements and disclosures in future reporting periods.

2. Financial Risk Management Policies

The Group's principal financial instruments comprise mainly of deposits with banks, receivable and payables.

The Group manages its exposure to key financial risks, including interest rate and currency risk in accordance with the Group's financial risk management policy. The objective of the policy is to support the delivery of the Group's financial targets whilst protecting future financial security.

Primary responsibility for identification and control of financial risks rests with the Board. The Board reviews and agrees policies for managing each of the risks identified below.

(a) Treasury Risk Management

Due to the size of the Group, responsibility for identification and control of financial risks rests with the Board of Directors. This includes the use of hedging derivative instruments, credit risk policies and future cash flow requirements. The level of activity during the financial year did not warrant using derivative financial instruments such as foreign exchange contracts and interest rate swaps to hedge certain risk exposures.

(b) Financial Risk Exposures and Management

The Group's activities expose it to financial risks, market risk (including currency risk, fair value interest rate risk), credit risk, liquidity risk and cash flow interest rate risk. The level of activity during the financial year did not warrant using derivative financial instruments such as foreign exchange contracts and interest rate swaps to hedge certain risk exposures. Where relevant and appropriate, the Company will avail itself of appropriate hedging instruments in future financial years.

(c) Foreign Exchange Risk

Foreign exchange risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the entity's functional currency.

As a result of operations in Australia, Peru, Mexico and United States, the Group's statement of financial position can be affected by movements in the EUR/AUD, PEN/AUD, MXN/AUD, USD/AUD, and exchange rates. The Group also has transaction currency exposure. Such exposure arises from purchases by an operating entity in currencies other than the functional currency.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

The following table details the Group's exposure at the reporting date to foreign exchange risk arising from recognized assets or liabilities denominated in currencies other than the functional currency to which they relate.

Year ended 30 June 2026

Amounts in AUD	2026 EUR	2026 PEN	2026 MXN	2026 USD
Cash and cash equivalents	2,956	14,805	89,201	-
Trade and other receivables	15,463	11,400	133,084	-
Trade and other payables	(14,678)	(436)	(112,207)	-
Overall net exposure	3,741	25,769	110,078	-
+/- 10% in foreign exchange rates	374	2,577	11,008	-

Year ended 30 June 2025

Amounts in AUD	2025 EUR	2025 PEN	2025 MXN	2025 USD
Cash and cash equivalents	13,803	35,665	-	-
Trade and other receivables	11,802	13,841	-	-
Trade and other payables	(35,874)	(82,731)	-	-
Overall net exposure	(10,269)	(33,225)	-	-
+/- 10% in foreign exchange rates	(1,027)	(3,323)	-	-

The percentage change is the expected overall volatility of the significant currencies, which is based on management's assessment of reasonable possible fluctuations taking into consideration movements over the last 12 months each year.

(d) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements. The Group did not have any material credit risk exposure to any single debtor or group of debtors at reporting date.

(e) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash to fund the Group's activities. The Directors regularly monitor the Company's cash position and on an on-going basis consider a number of strategic initiatives to ensure that adequate funding continues to be available.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

The table below reflects all contractually fixed pay-offs and receivables for settlement, repayments and interest resulting from recognised financial assets and liabilities. The undiscounted cash flows for the respective upcoming fiscal years are presented. Cash flows for financial assets and liabilities without fixed amount or timing are based on the conditions existing at 30 June 2026.

Maturity analysis of financial assets and liability based on management's expectation

The risk implied from the values shown in the table below, reflects a balanced view of cash inflows and outflows. Trade payables and other financial liabilities mainly originate from the financing of the day-to-day operations of the group. These assets are considered in the group's overall liquidity risk.

Year ended 30 June 2026

	≤ 6 months \$	6-12 months \$	1-5 years \$	> 5 years \$	Total \$
Consolidated financial assets					
Cash and cash equivalents	305,087	50,000	-	-	355,087
Trade and other receivables	178,166	-	143,597	-	321,763
	483,253	50,000	143,597	-	676,850
Consolidated financial liabilities at amortised cost					
Trade and other payables	294,590	-	7,457	-	302,047
	294,590	-	7,457	-	302,047

Year ended 30 June 2025

	≤ 6 months \$	6-12 months \$	1-5 years \$	> 5 years \$	Total \$
Consolidated financial assets					
Cash and cash equivalents	937,031	50,000	-	-	987,031
Trade and other receivables	70,626	-	104,413	-	175,039
	1,007,657	50,000	104,413	-	1,162,070
Consolidated financial liabilities at amortised cost					
Trade and other payables	1,245,299	-	7,710	-	1,253,009
	1,245,299	-	7,710	-	1,253,009

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

(f) Interest Rate Risk

From time to time the Group has significant interest-bearing assets, but they are as results of the timing of equity raisings and capital expenditure rather than a reliance on interest income. The interest rate risk arises on the rise and fall of interest rates. The Group's income and operating cash flows are not expected to be materially exposed to changes in market interest rates in the future and the expose to interest rates is limited to the cash and cash equivalents balances.

At reporting date, the Group had the following mix of financial assets and liabilities exposed to variable interest rate risk that are not designated in cash flow hedges:

	2026 \$	2025 \$
Financial Assets		
Cash and cash equivalents	355,087	937,031
Borrowings	-	(864,911)
Net exposure	355,087	72,120

The following sensitivity analysis is based on the interest rate risk exposures in existence at the reporting date.

At 30 June 2026, if interest rates had moved, as illustrated in the table below, with all other variables held constant, post tax profit and equity would have been affected as follows:

Judgments of reasonably possible movements:	Post Tax Profit Higher/(Lower)		Equity Higher/(Lower)	
	2026 \$	2025 \$	2026 \$	2025 \$
Consolidated				
+/- 1% in interest rates on cash	3,551	9,370	3,551	9,370
+/- 1% in interest rates on loan	-	(8,649)	-	(8,649)
Net impact	3,551	721	3,551	721

The movements in profit are due to higher/lower interest costs from variable rate cash balances. The movements are reasonable with reference to the historical interest rate fluctuations.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

(g) Price Risk

The Group's exposure to commodity and equity securities price risk is minimal at present.

(h) Net Fair Values

Due to short term nature of the receivables and payables the carrying value approximates the fair value.

3. Gain on disposal of tenement

In the prior period, Antimony Resources Limited ("ANT" or "the Company") acquired 100% of Monomatapa Investments Inc. (MIL), which held the Coyote Creek Antimony Project in Utah, USA, for A\$32,418. Also in the prior period, the Company entered into a binding agreement to sell MIL to Trigg Minerals Ltd (ASX: TMG), with completion occurring in June 2025.

Consideration Received

The consideration for the sale of MIL comprised:

Consideration	Amount (A\$)	Recognition
Cash received at signing	225,000	Recognised in profit or loss
Trigg Minerals Ltd shares issued on completion	225,000	Recognised in profit or loss at fair value on completion
Deferred contingent consideration	450,000	Contingent Asset – not recognised (see note 23)

Gain on Disposal

The carrying value of MIL at disposal was A\$182,893. Recognised proceeds of A\$450,000 resulted in a gain on disposal of A\$267,107, recognised in profit or loss for the year ended 30 June 2025.

4. Gain on sale of investment

	Consolidated entity	
	2026 \$	2025 \$
Gain on sale of Trigg Minerals Ltd shares (ASX: TMG)	-	189,388
	-	189,388

At 30 June 2026 the Company held no shares in TMG (2025: nil).

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

5. Professional fees

	Consolidated entity	
	2026 \$	2025 \$
Accounting and company secretary fees	209,250	155,129
Audit fees (Note 8)	68,379	70,916
Legal fees	145,373	86,546
	423,002	312,591

6. Income Tax Expense

Reconciliation of income tax expense to prima facie tax payable	Consolidated entity	
	2026 \$	2025 \$
Profit/(loss) from ordinary activities before income tax expense	(7,000,458)	(6,161,469)
Prima facie tax benefit on loss from ordinary activities before income tax at 25% (2025: 25%)	(1,750,114)	(1,540,367)
Tax effect of amounts which are taxable (deductible) in calculating taxable income:		
- deferred tax assets not recognised	1,750,114	1,540,367
- non-deductible items	-	-
Income tax expense	-	-
Unused tax losses for which no deferred tax asset has been recognised	25,016,886	18,016,428
Potential Tax Benefit at 25% (2025: 25%)	6,254,221	4,504,107

Income tax benefit due to timing differences not brought to account. Deferred tax liability is reduced to nil by benefits attributable to tax losses not brought to account. The potential tax benefit will only be obtained if:

- The consolidated entity derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;
- The consolidated entity continues to comply with the conditions for deductibility imposed by tax legislation; and
- No changes in tax legislation adversely affect the consolidated entity in realising the benefit from the deductions for the losses.

The Consolidated Entity's ability to realise and recognise the deferred tax asset in future periods is dependent on the Entity satisfying the "Continuity of Ownership" or "Same Business" tests.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

7. Key Management Personnel Disclosures

	Consolidated entity	
	2026 \$	2025 \$
Aggregate Compensation		
Short term employee benefits	466,273	478,000
Share-based payments	787,704	-
	1,253,977	478,000

8. Auditor's Remuneration

	Consolidated entity	
	2026 \$	2025 \$
Remuneration of Grant Thornton Audit Pty Ltd for:		
Auditing or reviewing of financial reports of the parent entity	68,379	70,916
	68,379	70,916

9. Loss per Share

	Consolidated entity	
	2026 \$	2025 \$
Loss attributable to ordinary equity holders	(7,300,382)	(6,544,334)
Losses used to calculate basic and diluted EPS	(7,300,382)	(6,544,334)
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	272,031,629	169,255,359
Weighted average number of ordinary shares outstanding during the year used in calculating diluted EPS	272,031,629	169,255,359

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

The weighted average number of ordinary shares used in calculating basic and diluted earnings per share for the year ended 30 June 2026, and the comparative period, have been restated to reflect the 10-for-1 consolidation of the Company's issued capital completed in September 2026.

Anti-dilutive options and rights have not been used in the EPS calculation. As at 30 June 2026, there were 99,647,697 options on issue.

10. Cash and Cash Equivalents

	Consolidated entity	
	2026 \$	2025 \$
Cash at bank and on hand	355,087	937,031

11. Trade and Other Receivables

	Consolidated entity	
	2026 \$	2025 \$
Other receivables current	178,166	70,626
Total	178,166	70,626

There are no balances within trade and other receivables that are impaired and are past due. It is expected these balances will be received when due. The Group has no significant concentration of credit risk with respect to any single counter party or group of counter party. The class of assets described as trade and other receivables is considered to be the main source of credit risk related to the Group.

12. Other Current Assets

	Consolidated entity	
	2026 \$	2025 \$
Other prepayments	104,084	19,425
Term deposit > 3 months maturity	50,000	50,000
Total	154,084	69,425

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

13. Exploration and evaluation assets

	Consolidated entity	
	2026 \$	2025 \$
Opening balance	3,420,237	8,159,886
Exploration & expenditure acquisition ¹	794,440	154,266
Exploration capitalised	132,724	247,982
Exploration transferred to Assets Held for Sale ²	(700,000)	(449,711)
Exploration written off ³	(1,352,569)	(4,692,186)
Closing balance	2,294,832	3,420,237

1. Exploration and expenditure acquisitions comprise \$211,139 relating to the acquisition of the remaining 50% interest in Minera Montserrat S.A.C., \$575,617 relating to the acquisition of Strategic Minerals Inc., holder of the Milton and Dollar antimony projects in Nevada, USA, and \$7,685 relating to Stibcorp S.A. de C.V.

2. Exploration expenditure transferred to assets held for sale relates to the Khartoum Project, which was classified as held for sale on 31 December 2025 at its carrying value of \$700,000. The full \$700,000 was received during the year ended 30 June 2026 .

Prior-year exploration expenditure transferred to assets held for sale relates to the Yanamina Project, Peru, which was written down to \$449,711, representing the value of unconditional consideration of US\$300,000 under the disposal agreement with Daura Gold Corp. The sale completed in July 2025, with US\$150,000 received in July 2025 and US\$150,000 received in July 2026. Further consideration of up to US\$5.7 million remains contingent on future development milestones.

3. Exploration expenditure written off of \$1,352,569 relates to the impairment of capitalised exploration and evaluation expenditure associated with the Group's Austrian exploration projects, following the expiry of exploration tenements and the Group's decision to discontinue further expenditure in Austria as it refocuses its activities and capital on its antimony portfolio in Mexico and the United States.

Impairment

Management assessed the Group's remaining exploration and evaluation assets for indicators of impairment in accordance with AASB 6. Other than the Austrian exploration assets noted above, no impairment indicators were identified at 30 June 2026.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

14. Other Non-Current Asset

	Consolidated entity	
	2026 \$	2025 \$
Value Added Tax (VAT) receivable	116,449	104,414
Other	27,148	43,222
Total	143,597	147,636

15. Controlled Entities

As at 30 June 2026, the Consolidated Entity incorporates the assets, liabilities and results of the following companies:

	Country of Incorporation	Percentage Interest	
		2026	2025
Antimony Resources Limited (Parent Entity)	Australia	Parent	Parent
EV Resources Silver Pty Ltd	Australia	100%	100%
EV Resources Pilbara Lithium Pty Ltd	Australia	100%	100%
EV Resources NT Pty Ltd	Australia	100%	100%
EV Resources GmbH	Austria	80%	80%
Coripuguay S.A.C.	Peru	100%	100%
Minera Montserrat S.A.C.	Peru	100%	50%
Anta Parag S.A.C.	Peru	70%	70%
Anta Minerals Ltd	Bahamas	100%	100%
Taima Silica Ltd	Saudi Arabia	100%	100%
Stibcorp S.A. de C.V.	Mexico	100%	100%
Strategic Minerals Inc.	America	100%	n/a

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

16. Trade and Other Payables

	Consolidated Entity	
	2026	2025
	\$	\$
Current liabilities		
Trade payables	200,026	694,243
Accruals	42,378	473,939
Other payables	52,186	77,117
	294,590	1,245,299

All amounts are short-term and the carrying values are considered to approximate fair value.

Non Current liabilities

Other Non Current Payables	7,457	7,710
	7,457	7,710

17. Borrowings

	Consolidated Entity	
	2026	2025
	\$	\$
Unsecured liabilities		
Loan from related party	-	864,911
	-	864,911

During the prior reporting period the Company obtained a \$1.2m unsecured loan from a director related entity, Allgreen Holdings Pty Ltd ('Allgreen'), of which Adrian Paul is the sole director and shareholder. Funds were applied towards paying out the Convertible Notes issued to Obsidian Global GP LLC (Obsidian).

On 9th December 2024, Antimony Resources Ltd ordinary shares valued at \$500,000 in were issued as part payment of the loan and accrued interest.

On 17 February 2026, the Company repaid the outstanding balance of the loan, together with accrued interest, in full in cash to Allgreen, and the loan was extinguished in its entirety. No further amounts are owing under this facility.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

18. Contributed Equity

		Consolidated entity	
		2026	2025
		\$	\$
3,040,003,147 (2024: 1,985,836,676) fully paid ordinary shares	(a)	64,902,174	57,489,174
		64,902,174	57,489,174
a) Ordinary Shares			
At the beginning of the reporting period		57,489,174	55,195,081
Issue of shares - placement		6,400,000	535,000
Issue of shares – rights issue		-	883,093
Issue of shares – share based payments		1,365,000	876,000
Capital raising costs		(352,000)	-
At reporting date		64,902,174	57,489,174
		No. Shares	No. Shares
At the beginning of reporting period		1,985,836,676	1,321,271,485
Issue of shares - placement		935,416,667	75,000,000
Issue of shares – rights issue		-	514,365,191
Issue of shares – share based payments		118,749,804	75,200,000
At the end of reporting period		3,040,003,147	1,985,836,676

The number of ordinary shares on issue disclosed above represents the pre-consolidation balance as at 30 June 2026. Ordinary shares have no par value and participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. Every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

b) Capital management

Management controls the capital of the group in order to maintain a good debt to equity ratio, provide the shareholders with adequate returns and ensure that the group can fund its operations and continue as a going concern.

The Group's debt and capital include ordinary share capital and financial liabilities, supported by financial assets.

There are no externally imposed capital requirements.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Management effectively manages the Group's capital by assessing the group's financial risks and adjusting its capital structure in response to changes in these risks and in the market. These responses include the management of debt levels, distributions to shareholders and share issues.

During the 2023 FY the Company entered into an agreement for a \$25m investment commitment from Sapphire Global Energy Fund, LLC. The Company can drawdown on the facility during its 60 month term (commencing 1 March 2023) with the placement price being 95% of the average of the lowest 3 daily VWAPs during the 11 trading days following a placement request being sent to the Investor. ANT has not drawn down on financing facility as of 30 June 2026.

Details of placement drawdowns are as follows:

- **Placement Request:** On drawdown of the facility, the Company is to send a Placement Request requiring either:
 - an amount of securities for the Investor to purchase at the Placement Price. The number of securities to be purchased will be equal to the lower of:
 - The number of securities requested;
 - 30% of the total volume traded in the 10 trading days prior to each Placement Request;
 - \$2m divided by the Placement Price;
 - The Available Facility Limited (being \$25M less drawdowns completed) divided by the Placement Price;
 - The Company's available placement capacity under LR 7.1; and
 - The number of Security Shares less the aggregate amounts of any reductions; or
 - a placement amount (the "Requested Placement Amount"). The Requested Placement Amount will be the lesser of:
 - the Requested Placement Amount;
 - \$250,000, which may be increased to \$500,000 by mutual agreement;
 - the Available Facility Limit (being \$25M less drawdowns completed);
 - the Placement Price multiplied by the total of Security Shares less the aggregate amount of any reductions to the Security Share number; and
 - the Placement Price multiplied by the Company's available capacity under Listing Rules 7.1.
- **Placement Price:** The price of the drawdown will be 95% of the average of the lowest 3 daily VWAPs during the 11 trading days following the Placement Request being sent to the Investor ("Calculation Period").
- **Trading Restriction:** The Investor agrees to not trade more than \$25,000 worth of ANT shares or more than 20% of the relevant days' volume (whichever is higher), in a single day. Where the number of shares has been specified in the Placement Request, then the Investor agrees not to sell in excess of 3m shares or 20% of the daily trading volume (whichever is greater) during the Calculation Period.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

-
- **Placement Conditions:** The following conditions must be met prior to a Placement:
 - The Shares are not suspended from trading on the ASX or subject to a trading halt.
 - It has been at least 12 Trading Days since the immediately prior Placement Request Date, provided that this may be reduced to a lesser number of days by mutual agreement between the Investor and the Company.
 - The Shares have not traded below A\$0.08 per Share during any of the 10 prior Trading Days;
 - The immediately prior Placement Request has Completed.
 - No Event of Default has occurred.

In addition, details of the Facility Fee relating to the commitment are as follows:

- 3% of the equity facility amount to be paid in cash or shares (at the Company's election):
 - 0.75% within 3 days of executing the Equity Placement Agreement. At the Company's election this fee is payable by the issue of 7 million shares at an issue price of approximately \$0.27 being an 80% premium to the Company's current trading price;
 - 0.75% upon first drawdown;
 - 1.5% upon drawdown of 50% of the facility.

This financing facility has not been drawn upon by the Company.

19. Reserves

		Consolidated entity	
		2026	2025
		\$	\$
Reserves			
Foreign currency reserve	(a)	(369,846)	(187,917)
Option reserve	(b)	895,687	145,685
Performance share reserve	(c)	-	-
Performance rights reserve	(d)	-	-
		525,841	(42,232)

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

a) Foreign Currency Reserve

	2026 \$	2025 \$
At the beginning of reporting period	(187,917)	180,762
Movement	(181,929)	(368,679)
At the end of reporting period	(369,846)	(187,917)

b) Option Reserve

	Consolidated Entity	
	2026 \$	2025 \$
At beginning of the reporting period	145,685	1,366,250
Issue of options	750,002	-
Expiry of options	-	(1,220,565)
At the end of reporting period	895,687	145,685

	No. of options	
At beginning of the reporting period	403,351,964	511,685,296
Issue of options	593,125,000	-
Expiry of options	-	(108,333,332)
At the end of reporting period	996,476,964	403,351,964

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Options Granted

The following options were granted during the year. Unless noted below, the options were not subject to a performance or market vesting condition and were exercisable from the date of grant. No options vested, were exercised or lapsed during the year. The number of options, exercise price and fair value below represents the post-consolidation balance as at 30 June 2026.

Recipient	No. Granted	Grant Date	Exercise Price	Fair Value	Expiry Date	Vesting Condition
Strategic Partner	1,000,000	25 Aug 2025	\$0.10	\$0.06	24 Sep 2029	Nil
Director (S Menere)	2,000,000	25 Sep 2025	\$0.03	\$0.12	21 Oct 2027	Nil
Director (J Werner)	2,000,000	25 Sep 2025	\$0.03	\$0.12	21 Oct 2027	Nil
Broker	2,000,000	25 Sep 2025	\$0.03	\$0.12	21 Oct 2027	Nil
Director (M Brown)	500,000	16 Oct 2025	\$0.20	\$0.03	19 Dec 2026	Execution of the binding offtake agreement and receipt of USD \$5 million from Strategic Investor, which fits the USA critical minerals support and investment strategy within 12 months
Director (M Brown)	500,000	16 Oct 2025	\$0.35	\$0.03	19 Dec 2027	Commencement of sustained operations processing equal to or greater than 500 tonnes of ore per day within 24 months
Director (M Brown)	1,000,000	16 Oct 2025	\$0.50	\$0.04	19 Dec 2028	Commencement of sustained operations processing equal to or greater than 1,000 tonnes of ore per day within 36 months
Broker	14,000,000	28 Nov 2025	\$0.20	\$0.02	30 Nov 2026	Nil
Placement Participants	35,000,000	28 Nov 2025	\$0.20	Nil	30 Nov 2026	Nil
Broker	375,000	02 Dec 2025	\$0.20	\$0.02	30 Nov 2026	Nil
Placement Participants	937,500	02 Dec 2025	\$0.20	Nil	30 Nov 2026	Nil

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

c) Performance Share Reserve

	2026	2025
	\$	\$
At beginning of the reporting period	-	-
Performance share expense	-	216,955
Forfeited or lapsed of performance shares	-	(216,955)
At the end of reporting period	-	-

	No. of performance shares	
At beginning of the reporting period	-	-
Issue of performance shares	-	84,000,000
Conversion of performance shares	-	-
Forfeited or lapsed during the period	-	(84,000,000)
At the end of reporting period	-	-

- i. The milestone for conversion of Performance Shares related to the Parag project in Peru. As the Parag mining licences were relinquished, the Performance Shares could not be exercised and lapsed.

d) Performance Rights Reserve

	2026	2025
	\$	\$
At beginning of the reporting period	-	-
Performance rights expense	-	-
Forfeited or lapsed of performance rights	-	-
At the end of reporting period	-	-

	No. of performance rights	
At beginning of the reporting period	-	-
Issue of performance rights	305,000,000	-
Conversion of performance rights	-	-
Forfeited or lapsed during the period	-	-
At the end of reporting period	305,000,000	-

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

- ii. The Directors assessed the vesting conditions of all performance rights at 30 June 2026 and determined they were not probable of being achieved. Accordingly, no share-based payment expense is required to be recognised.
- iii. The material terms and conditions of the 305,000,000 performance rights issued during the year, and the vesting milestones attaching to each tranche, are set out below.

Recipient	Tranche	Quantity	Vesting Condition	Term
S Menere	A	25,000,000	Completion of a strategic placement raising $\geq$ \$5,000,000 at an issue price of $\geq$ \$0.01 per Share	12 months from the date of issue
S Menere	B	25,000,000	Execution of an offtake agreement and receipt of a US\$2,000,000 investment	12 months from the date of issue
S Menere	C	25,000,000	Commencement of production at the Los Lirios Antimony Project at $\geq$ 300 tonnes per day	12 months from the date of issue
S Menere	D	25,000,000	Production at the Los Lirios Antimony Project reaching $\geq$ 500 tonnes per day	24 months from the date of issue
S Menere	E	25,000,000	Production at the Los Lirios Antimony Project reaching $\geq$ 1,000 tonnes per day	36 months from the date of issue
J Werner	A	25,000,000	Completion of a strategic placement raising $\geq$ \$5,000,000 at an issue price of $\geq$ \$0.01 per Share	12 months from the date of issue
J Werner	B	25,000,000	Execution of an offtake agreement and receipt of a US\$2,000,000 investment	12 months from the date of issue
J Werner	C	25,000,000	Commencement of production at the Los Lirios Antimony Project at $\geq$ 300 tonnes per day	12 months from the date of issue
J Werner	D	25,000,000	Production at the Los Lirios Antimony Project reaching $\geq$ 500 tonnes per day	24 months from the date of issue
J Werner	E	25,000,000	Production at the Los Lirios Antimony Project reaching $\geq$ 1,000 tonnes per day	36 months from the date of issue
M Brown	1	10,000,000	Company market capitalisation exceeding \$150,000,000 for 10 consecutive trading days, and completion of a strategic placement raising $\geq$ \$5,000,000 at an issue price of $\geq$ \$0.02 per Share, within 12 months; subject to continued employment at the vesting date	12 months from the date of issue
M Brown	2	20,000,000	Commencement of sustained production at the Los Lirios Antimony Project at $\geq$ 300 tonnes per day within 12 months; subject to continued employment at the vesting date	12 months from the date of issue
M Brown	3	25,000,000	Company market capitalisation exceeding \$300,000,000 for 10 consecutive trading days within 36 months; subject to continued employment at the vesting date	36 months from the date of issue

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

As at 30 June 2026, none of the vesting conditions set out above had been satisfied. Accordingly, and consistent with the assessment described above, the Directors determined that vesting of these performance rights was not probable as at that date.

20. Share-based payments

	2026 \$	2025 \$
Performance shares expense	-	216,955
Ordinary shares expense – payment to suppliers	280,000	-
Ordinary shares expense – directors fees	560,000	-
Options expense	750,002	-
Total share-based compensation	1,590,002	216,955

Movement and valuation of options, performance rights and performance shares

The movements in options during the financial year ended 30 June 2026 are as follows:

	2026		2025	
	No.	Weighted average grant fair value \$	No.	Weighted average grant fair value \$
Outstanding at the beginning of the year	403,351,964	0.0004	511,685,296	0.003
Granted during the year	593,125,000	0.0018	-	-
Forfeited or lapsed during the year	-	-	(108,333,332)	0.011
Exercised during the year	-	-	-	-
Outstanding at the end of the year	996,476,964	0.0012	403,351,964	0.0004
Exercisable at the end of the year	936,476,964	0.0007	403,351,964	0.0004

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

The following table details the number and weighted average fair value at grant date of options outstanding at year end.

Grant date	Exercise Price	Expiry date	No.	Weighted average grant fair value
				\$
31/01/2024	\$0.020	30/11/2026	200,000,000	-
31/01/2024	\$0.020	30/11/2026	15,000,000	0.0290
17/04/2024	\$0.020	30/11/2026	166,683,154	-
17/04/2024	\$0.020	30/11/2026	21,668,810	0.0260
25/08/2025	\$0.010	24/09/2029	10,000,000	0.0062
25/09/2025	\$0.003	21/10/2027	20,000,000	0.0117
25/09/2025	\$0.003	21/10/2027	20,000,000	0.0117
25/09/2025	\$0.003	21/10/2027	20,000,000	0.0117
16/10/2025	\$0.020	19/12/2026	5,000,000	0.0029
16/10/2025	\$0.035	19/12/2027	5,000,000	0.0034
16/10/2025	\$0.050	19/12/2028	10,000,000	0.0042
28/11/2025	\$0.020	30/11/2026	140,000,000	0.0016
28/11/2025	\$0.020	30/11/2026	265,625,000	-
28/11/2025	\$0.020	30/11/2026	21,875,000	-
28/11/2025	\$0.020	30/11/2026	62,500,000	-
2/12/2025	\$0.020	30/11/2026	3,750,000	0.0016
2/12/2025	\$0.020	30/11/2026	9,375,000	-
			996,476,964	0.0007

Options Valuation

The fair value of the services received in return for options granted are measured by reference to the fair value of the options granted or the service provided. The fair value of the services is recognised as an expense on a straight-line basis over the vesting period.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

21. Segment Information

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (the chief operating decision makers) in assessing performance and in determining the allocation of resources.

The Group's reportable segments have been identified around geographical areas and regulatory environments. The following table presents revenue and result information and certain asset and liability information regarding the relevant segments for the year ended 30 June 2026 for the consolidated entity.

Segment Information	Corporate	Peru	Mexico	USA	Other	Total
12 months to 30 June 2026						
Segment Result	\$	\$	\$	\$	\$	\$
Other Income	10,122	391	-	-	8,500	19,013
Supplier, consulting, investor relations and other	(3,883,459)	(64,676)	(2,567,252)	-	(504,084)	(7,019,471)
Segment result	(3,873,337)	(64,285)	(2,567,252)	-	(495,584)	(7,000,458)
Segment assets and liabilities						
Cash at bank, trade and other receivables	264,688	25,782	222,285	-	20,499	533,254
Segment other assets	6,885,487	120,404	78,242	(500,000)	27,148	6,611,282
Segment property, plant and equipment	-	31,865	158,298	-	-	190,163
Segment exploration asset	-	1,574,940	7,685	712,207	-	2,294,832
Segment liabilities	(159,995)	(3,162,951)	(3,323,040)	(212,207)	(994,579)	(7,852,772)

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

21. Segment Information (continued)

Segment Information	Corporate	Peru	Mexico	USA	Other	Total
12 months to 30 June 2025						
Segment Result	\$	\$	\$	\$	\$	\$
Other Income	475,442	(93,394)	-	-	97,144	479,192
Supplier, consulting, investor relations and other	(9,556,614)	1,754,607	(280,238)	-	1,441,584	(6,640,661)
Segment result	(9,081,171)	1,661,213	(280,238)	-	1,538,728	(6,161,469)
Segment assets and liabilities						
Cash at bank, trade and other receivables	977,525	153,491	-	-	31,055	1,162,071
Segment other assets	3,429,007	449,711	-	-	43,223	3,921,941
Segment property, plant and equipment	-	40,156	-	-	-	40,156
Segment exploration asset	-	1,367,667	-	-	2,052,570	3,420,237
Segment liabilities	(2,627,456)	(1,787,943)	(280,238)	-	(1,481,865)	(6,177,502)

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

22. Contingent Assets

La Cienega Project Sale

On 8 April 2025, Antimony Resources Limited (the “Company”) entered into a binding agreement with Magnum Mining and Exploration Limited (ASX: MGU) for the sale of its wholly owned subsidiary, EV Resources USA Inc., which held the La Cienega Project in Arizona, USA.

As consideration for the sale, the Company is entitled to a 2% Net Smelter Return (NSR) royalty on all minerals produced from within the La Cienega Project area. The royalty deed is based on the AMPLA model royalty deed (adapted for US legal requirements).

The NSR royalty represents a contingent asset under AASB 137 Provisions, Contingent Liabilities and Contingent Assets, as future economic benefits are dependent on the commencement of mineral production at the La Cienega Project, which is uncertain at this time.

Accordingly:

- No asset has been recognised in the consolidated statement of financial position as at 30 June 2026; and
- The NSR royalty will be recognised as revenue in future periods only when royalty inflows become virtually certain and are received by the Company.

Management considers disclosure appropriate to inform shareholders of the Company’s ongoing exposure to the project through this contingent arrangement.

Coyote Creek Project Sale

Contingent

Consideration

Under the terms of the sale agreement with American Tungsten & Antimony Ltd (ASX: AT4) (formerly Trigg Minerals Ltd (‘TMG’)), the Company is entitled to further consideration of A\$450,000, payable in either cash or AT4 shares (at TMG’s election), upon declaration of a JORC-compliant Mineral Resource for the Coyote Creek Project within four years of completion.

In accordance with AASB 137 Provisions, Contingent Liabilities and Contingent Assets, this amount has not been recognised at balance date as the receipt of economic benefits is not considered virtually certain. The Company will recognise the contingent consideration as an asset if, and when, the conditions are satisfied.

23. Related Party Transactions

Directors and Key Management Personnel

Disclosures relating to Directors and Key Management Personnel remuneration are set out in Directors’ Report.

Other related party transactions

Purchases from and sales to related parties are made on terms equivalent to those that prevail in arm’s length transactions. The Group acquired the following services from entities that are controlled by members of the Group’s key management personnel:

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Entity	Nature of transactions	Key Management Personnel	Total Expense		Payable Balance	
			2026	2025	2026	2025
			\$	\$	\$	\$
Indian Ocean Consulting Group Pty Ltd	Corporate advisory	Luke Martino	109,770	72,140	8,800	-
COSCAR Investor Relations Pty Ltd	Investor relations	Tim Young	6,000	-	-	-
Hugh Callaghan	Asset acquisition	Hugh Callaghan	-	32,421	-	32,421

During the year transactions of \$109,770 (2025: \$72,140) were made with Indian Ocean Consulting Group Pty Ltd (IOCG) of which Mr Luke Martino is a director. The transactions included the provision of various professional services, not all directly provided by Mr Martino and included the following:

- corporate advisory and
- accounting support

At 30 June 2026 the outstanding balance relating to IOCG was \$8,800 (30 June 2025: NIL).

During the year, transactions of \$6,000 (2025: \$Nil) were made with COSCAR Investor Relations Pty Ltd (COSCAR), of which Mr Tim Young is a director. The transactions related to the provision of investor relations services. At 30 June 2026, there was no outstanding balance relating to COSCAR (30 June 2025: \$Nil).

Details of the unsecured loan from Allgreen Holdings Pty Ltd, a director related entity of Adrian Paul, including its repayment and extinguishment during the year, are set out in Note 17 (Borrowings).

During the year ended 30 June 2026 there were no other related party transactions.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

24. Cash Flow Information

Reconciliation of Loss after Income Tax to Net Cash Outflow from Operating Activities

	Consolidated entity	
	2026	2025
	\$	\$
Loss after income tax	(7,000,458)	(6,161,469)
<i>Adjustment for non-cash items</i>		
Foreign exchange loss	(40,136)	(572,757)
Exploration expenditure written off	1,365,095	5,137,775
Share based payments	1,590,002	(216,955)
Depreciation	4,187	5,719
Finance costs not classified as operating expenses	(7,313)	-
Other income not classified as operating revenue	-	(456,496)
Payment with Shares	50,000	836,000
<i>Increase/Decrease in:</i>		
(Increase)/Decrease in other receivables	(3,127)	-
(Increase)/Decrease in prepayments	-	61,000
(Increase)/Decrease in other current assets	(84,658)	-
(Increase)/Decrease in other non-current assets	(100,375)	-
Increase/(Decrease) in trade and other payables	(606,351)	787,792
Increase/(Decrease) in borrowings	-	(401,171)
Net cash outflow from operating activities	(4,833,134)	(980,561)

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

25. Parent Entity Disclosures

Parent Entity	2026 \$	2025 \$
Assets		
Current assets	332,844	996,950
Non-current assets	2,532,500	4,546,191
Total Assets	2,865,344	5,543,141
Liabilities		
Current liabilities	159,995	2,627,456
Non Current liabilities	-	-
Total Liabilities	159,995	2,627,456
Net Assets/(Liabilities)	2,705,349	2,915,685
Equity		
Issued capital	64,902,174	57,489,174
Options reserve	895,687	145,686
Accumulated losses	(63,092,512)	(54,719,175)
Total Equity	2,705,349	2,915,685
Financial Performance		
Loss for the year	(8,373,337)	(9,081,170)
Other comprehensive income	-	-
Total comprehensive Loss	(8,373,337)	(9,081,170)

26. Subsequent Events

Subsequent to 30 June 2026, the Company completed a pro-rata non-renounceable rights issue, raising approximately \$1.52 million before costs. The funds are being applied principally towards the proof-of-concept processing campaign and staged commissioning of the Tecamatlán Antimony Processing Plant, securing third-party antimony feedstock and general working capital.

During July 2026, Mr Mike Brown resigned as Managing Director and Chief Executive Officer, with Mr Shane Menere appointed Executive Chairman and Mr Miguel Barahona appointed Interim Chief Executive Officer.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

During August 2026, the Company's Mexican subsidiary entered into a five-year binding ore supply agreement with Lucero Grupo Minero de Puebla S.A. de C.V. for supply of antimony ore to the Tecamatlán Processing Plant. The Company subsequently entered into an agreement to purchase an initial 200 dry tonnes of mineralised material for approximately MXN3.2 million (approximately US\$200,000) plus VAT for use in the Tecamatlán proof-of-concept processing campaign.

Subsequent to year end, commissioning and refurbishment activities at the Tecamatlán Processing Plant continued to advance. During September 2026, approximately 200 tonnes of antimony-bearing material was delivered to the plant and crushing and screening commenced as part of the Company's proof-of-concept processing campaign.

In August 2026, the Board approved the Company entering into a loan agreement with Allgreen Holdings Pty Ltd for a loan facility of A\$500,000. Allgreen Holdings Pty Ltd is an entity related to former director Mr Adrian Paul. The loan is unsecured and bears interest at 10% per annum.

In September 2026, following shareholder approval, the Company completed a 10-for-1 consolidation of its issued capital. The Company also changed its name from EV Resources Limited to Antimony Resources Limited, with its ASX code changing from EVR to ANT effective 21 September 2026. As the consolidation occurred after the reporting date, share and security numbers reported in these financial statements have not been restated and are stated on a pre-consolidation basis. The Directors note that earnings per share may require retrospective restatement for the consolidation in accordance with AASB 133 Earnings per Share; this restatement has not been reflected in these financial statements and remains under review.

The above events are non-adjusting events after the reporting period and, except for the amounts disclosed above, their financial effects cannot presently be reliably estimated.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

27. Contractual Commitments and Contingencies

	30 June 2026	30 June 2025
	\$	\$
Exploration expenditure commitments:		
No longer than 1 year ¹	81,710	1,048,647
Longer than 1 year and not longer than 5 years ¹	358,596	965,765
	440,306	2,014,412

¹ Expenditure commitments for 2025 relate entirely to the Khartoum project held by EVR Silver Pty Ltd which was disposed of during the 2026 year.

¹ Expenditure commitments for 2026 relate entirely to the Los Lirios project held by Stibcorp S.A. de C.V

Contingencies

Mexican Promissory Agreement – Stibcorp S.A. de C.V.

On 9 June 2025, the Company's Mexican subsidiary, Stibcorp S.A. de C.V. (99% owned by Antimony Resources Limited and 1% held by a nominee shareholder), entered into a Promissory Agreement (Contrato de promesa de cesión de derechos mineros) with Aleida Martínez and Dante David Zepeda for the assignment of certain mining rights in Oaxaca, Mexico prospective for antimony.

Notes To and Forming Part of the Accounts

For the Year Ended 30 June 2026

Under the agreement:

- The vendors have agreed to transfer the mining concessions to a new joint venture entity (Exploraciones Mineras Los Lirios S.A. de C.V.*) in which Stibcorp will hold 70% and the vendors 30%.
* Note that this company is being purchased from Miguel Barahona and renamed from Minera Tierra Nueva Pánuco, S.A. de C.V.
- Completion of the transfer remains subject to Mexican mining authority approval and registration in the Public Mining Registry.
- Consideration payable comprises a monthly fee of US\$5,000 from execution until commencement of exploration or processing activities, increasing to US\$10,000 per month thereafter, together with responsibility for all concession-related taxes, regulatory fees, and notarial costs required to maintain the concessions in good standing.

As at 30 June 2026, these obligations are contingent and no liability has been recognised.

Consolidated Entity Disclosure Statement

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes certain information for each entity that was part of the consolidated entity at the end of the 2026 financial year.

Determination of Tax Residency

Section 295 (3A) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgment as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

> **Australian tax residency**

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

> **Foreign tax residency**

Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

Additional disclosures on the tax status of partnerships and trusts have been provided where relevant.

Consolidated Entity Disclosure Statement

Name of entity	Type of entity	Trustee, partner or participant in joint venture**	% of share capital held	Country of incorporation	Australian resident or foreign resident (for tax purposes)	Foreign tax jurisdiction(s) of foreign residents
Antimony Resources Limited	Body Corporate	N/A	N/A	Australia	Australian	N/A
EV Resources Silver Pty Ltd	Body Corporate	N/A	100	Australia	Australian	N/A
EV Resources Pilbara Lithium Pty Ltd	Body Corporate	N/A	100	Australia	Australian	N/A
EV Resources NT Pty Ltd	Body Corporate	N/A	100	Australia	Australian	N/A
Anta Parag S.A.C.	Body Corporate	N/A	70	Peru	Foreign	Peru
Minera Montserrat S.A.C.	Body Corporate	N/A	100	Peru	Foreign	Peru
Coripuguay SAC	Body Corporate	N/A	100	Peru	Foreign	Peru
EV Resources GmbH	Body Corporate	N/A	80	Austria	Foreign	Austria
Stibcorp S.A. de C.V.	Body Corporate	N/A	100	Mexico	Foreign	Mexico
Anta Minerals Ltd	Body Corporate	N/A	100	Bahamas	Foreign	Bahamas
Taima Silica Ltd	Body Corporate	N/A	100	Saudi Arabia	Foreign	Saudi Arabia
Strategic Minerals Inc.	Body Corporate	N/A	100	United States	Foreign	United States

Additional Information for Listed Companies

As at 31 August 2026

HOLDERS OF EQUITY SECURITIES

ORDINARY SHAREHOLDERS

There are 3,040,003,147 fully paid ordinary shares on issue, held by 2,672 shareholders.

TWENTY LARGEST SHAREHOLDERS (AS AT 31 AUGUST 2026)

Ordinary Shareholders	Fully Paid Ordinary	
	Number	Percentage
ALLGREEN HOLDINGS PTY LTD	175,666,667	5.78%
CITICORP NOMINEES PTY LIMITED	115,646,050	3.80%
BNP PARIBAS NOMINEES PTY LTD <CLEARSTREAM>	110,083,787	3.62%
TME GROUP PTE LTD	97,083,333	3.19%
BNP PARIBAS NOMINEES PTY LTD<IB AU NOMS RETAILCLIENT>	80,379,995	2.64%
SUNSHORE HOLDINGS PTY LTD	60,075,000	1.98%
MR HARSH MAKADIA & MRS KRISHNA MAKADIA <HARKRISH FAMILY A/C>	60,000,000	1.97%
MR ADRIAN STEPHEN PAUL & MRS NOELENE FAYE PAUL <ZME SUPERANNUATION FUND A/C>	58,481,175	1.92%
MR GAVIN JEREMY DUNHILL	55,000,000	1.81%
ONE MANAGED INVESTMENT FUNDS LIMITED <TI GROWTH A/C>	53,692,464	1.77%
FINCLEAR SERVICES PTY LTD <SUPERHERO SECURITIES A/C>	52,348,499	1.72%
BELLAMBI ENTERPRISES LIMITED	52,083,333	1.71%
GXAL PTY LTD <GXAL FAMILY A/C>	50,438,000	1.66%
TIMRIKI PTY LTD <TIMRIKI A/C>	47,730,821	1.57%
BERLURLY MINING PTY LTD <ATHAN LEKKAS FAMILY A/C>	46,670,450	1.54%
MR AHMAD FUAD BIN MD ALI	44,833,334	1.47%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	39,349,733	1.29%
KASHMIRI PTY LTD <KASHMIRI SF A/C>	37,500,000	1.23%
SUPER STOREHOUSE PTY LTD <SUPER STOREHOUSE ACCOUNT>	33,111,208	1.09%
LJM ENTERPRISES (WA) PTY LTD <LJM SUPER FUND A/C>	32,460,924	1.07%
Total	1,302,634,773	42.85%
Total issued capital	3,040,003,147	100.00%

VOTING RIGHTS SHARES

Each member entitled to vote may vote in person or by proxy or by attorney and on a show of hands. Every person who is a member or a representative or a proxy of a member shall have one vote and on a poll every member present in person or by proxy or attorney or other authorised representative shall have one vote for each share held.

Additional Information for Listed Companies

As at 31 August 2026

HOLDERS OF NON-MARKETABLE PARCELS

There are 1,199 shareholders who hold less than a marketable parcel of shares (being 38,461 Shares), totalling 41,542,305 Shares and amounting to 1.37% of Issued Capital.

DISTRIBUTION OF SHARE HOLDERS (AS AT 31 AUGUST 2026)

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	122	25,031	0.00%
above 1,000 up to and including 5,000	42	106,361	0.00%
above 5,000 up to and including 10,000	84	714,629	0.02%
above 10,000 up to and including 100,000	1,100	55,596,284	1.83%
above 100,000	1,324	2,983,560,842	98.14%
Totals	2,672	3,040,003,147	100.00%

SUBSTANTIAL SHAREHOLDERS

As at 31 August 2026, the following shareholders are recorded in the Register as a Substantial Shareholders:

Name	No. of Shares
Adrian Paul / Sunshore Holdings Pty Ltd / Allgreen Holdings Pty Ltd	319,271,865

SHARE BUY-BACKS

There is no current on-market buy-back scheme.

Additional Information for Listed Companies

As at 31 August 2026

LISTED OPTION HOLDERS

As at 31 August 2026, the Company had 906,476,964 listed options on issue with an exercise price of \$0.02 and an expiry date of 30 November, 2026, held by 234holders. Listed options do not carry any voting rights.

TWENTY LARGEST LISTED OPTIONS HOLDERS (AS AT 31 AUGUST 2026)

Holder Name	Holding	% IC
UBS NOMINEES PTY LTD	81,125,000	8.95%
VIDOG CAPITAL PTY LTD	62,962,500	6.95%
MR ZHIFENG ZHANG	49,000,000	5.41%
JCAN ZHANG PTY LTD <JCAN ZHANG FAM SF A/C>	33,000,000	3.64%
MR DANIEL JAMES SEARLE	30,000,000	3.31%
MS YUTING SHEN	23,000,000	2.54%
TME GROUP PTE LTD	21,875,000	2.41%
MR PAUL DUREY	20,000,000	2.21%
MR HARSH MAKADIA & MRS KRISHNA MAKADIA<HARKRISH FAMILY A/C>	20,000,000	2.21%
GCC CORPORATE GROUP PTY LTD <SCOUT UNIT A/C>	19,000,000	2.10%
WARBONT NOMINEES PTY LTD <UNPAID ENTREPOT A/C>	18,688,460	2.06%
MR YANG YE	17,000,000	1.88%
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	16,900,000	1.86%
MC EQUITY PARTNERS PTY LTD	14,000,000	1.54%
BB CAPITAL PTY LTD	12,500,000	1.38%
ONE MANAGED INVESTMENT FUNDS LIMITED <TI GROWTH A/C>	11,500,000	1.27%
MS MEIXIA CHEN	11,000,000	1.21%
MR DAVID JOHN O'CONNELL	11,000,000	1.21%
NON CORRELATED CAPITAL PTY LTD <ALIWA ALPHA FUND A/C>	10,817,308	1.19%
MR JASON BRETT ROBINSON	10,270,000	1.13%
MR YANG YE	10,000,000	1.10%
LJM ENTERPRISES (WA) PTY LTD <LJM SUPER FUND A/C>	10,000,000	1.10%
AEGIAN PAL PTY LTD <ELPIDA SUPER FUND A/C>	9,375,000	1.03%
BELLAMBI ENTERPRISES LIMITED	9,375,000	1.03%
Total	532,388,268	58.73%
Total listed options	906,476,964	100.00%

Additional Information for Listed Companies

As at 31 August 2026

DISTRIBUTION OF LISTED OPTIONS HOLDERS - \$0.02, expiry 30 November 2026 (as at 31 August 2026)

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	2	6	-
above 1,000 up to and including 5,000	-	-	-
above 5,000 up to and including 10,000	-	-	-
above 10,000 up to and including 100,000	10	934,117	0.10%
above 100,000	222	905,542,841	99.90%
Totals	234	906,476,964	100.00%

OTHER EQUITABLE SECURITIES

DISTRIBUTION OF OTHER EQUITABLE SECURITIES (as at 31 August 2026)

Analysis of number of equitable securities holders by size of holding:

Holdings Ranges	Number of holders of unlisted options (1)	Total Units Held	% Held	Number of holders of unlisted options (2)	Total Units Held	% Held
1-1,000	-	-	-	-	-	-
1,001-5,000	-	-	-	-	-	-
5,001-10,000	-	-	-	-	-	-
10,001-100,000	-	-	-	-	-	-
100,001 and over	1	10,000,000	100%	3	60,000,000	100%
	<u>1</u>	<u>10,000,000</u>		<u>3</u>	<u>60,000,000</u>	

(1) Exercise price \$0.01, expiring 24 September 2029

(2) Exercise price \$0.003, expiring 21 October 2027

Holdings Ranges	Number of holders of performance rights (3)	Total Units Held	% Held
1-1,000	-	-	-
1,001-5,000	-	-	-
5,001-10,000	-	-	-
10,001-100,000	-	-	-
100,001 and over	2	250,000,000	100%
	<u>2</u>	<u>250,000,000</u>	

(3) performance milestones, including the completion of strategic capital raisings, execution of strategic

Additional Information for Listed Companies

As at 31 August 2026

offtake and investment agreements, commencement of production at the Los Lirios Antimony Project, specified production throughput levels, and the achievement of certain market capitalisation thresholds. 150 million performance rights expire 21 October 2026, 50 million expire 21 October 2027 and 50 million performance rights expire 21 October 2028

Holders with 20% or more of an unquoted class that are not issued under the Company's employee incentive scheme are as follows:

- (1) 10,000,000 unlisted options exercise price \$0.01, expiring 24 September 2029 – Wogen Resources Limited (5,000,000) and Xcelsior Capital Management Limited (5,000,000);
- (2) 60,000,000 unlisted options exercise price \$0.003, expiring 21 October 2027 – Bellambi Enterprises Limited (20,000,000), TME Group Pte Ltd (20,000,000) and Berlury Mining Pty Ltd <Athanasios Lekkas Family A/c> (20,000,000); and 250,000,000 performance rights – Bellambi Enterprises Limited (125,000,000) and TME Group Pte Ltd (125,000,000)

VOTING RIGHTS - OPTIONS AND PERFORMANCE RIGHTS

The unlisted options and performance rights on issue do not carry any voting rights.

RESTRICTED SECURITIES

The Company does not have any restricted securities.

OTHER INFORMATION

Antimony Resources Limited, incorporated and domiciled in Australia, is a public listed Company limited by shares.

Additional Information for Listed Companies

As at 31 August 2026

SCHEDULE OF TENEMENTS

Project	Tenement ID	Indirect Interest *
MEXICO – LOS LIRIOS PROJECT		
El Lirio De Los Valles 1	237848	70%
El Lirio De Los Valles 2	244715	70%
El Lirio De Los Valles 3 Fraccion 1	246947	70%
PERU – DON ENRIQUE PROJECT		
Don Enrique	010076912	100%
Chaupiloma 2007	010554907	100%
Chaupiloma 2008	010158108	100%
COCOA Beach	010155815	100%
Estrella 2023	132523	100%
AUSTRIA – EASTERN ALPS PROJECT		
Glanzalm-Ratzell-Poling.	01/19/JDR – 17/19/JDR	80%
Millstätter Seerücken.	18/19/EVR – 23/19/EVR	80%
Millstätter Seerücken.	443/22 - 475/22	80%
UNITED STATES – MILTON PROJECT		
Milton Project	Claims #MA1 to #MA18	100%
UNITED STATES – DOLLAR PROJECT		
Dollar Project	Claims #DOLR1 to #DOLR8	100%

* Designates Antimony Resources Limited's interest in permits held through the following entities:

- Mexican Permits (Los Lirios) – Stibcorp, S.A. de C.V. incorporated in Mexico and owned 100%. Stibcorp S.A. de C.V. in turn owns 70% of the joint venture company, Exploraciones Mineras los Lirios, S.A. de C.V. which is the contractual owner of the mining rights
- Peru Permits: (Don Enrique) – Minera Montserrat incorporated in Peru and owned 100%, (Estrella) CORIPUQUIO S.A.C. incorporated in Peru and owned 100%
- Austria Permits – EV Resources GmbH incorporated in Austria and owned 80%;
- USA Permits (Dollar and Milton) – Strategic Minerals Inc incorporated in Nevada and owned 100%



ASX:ANT

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(formerly EV Resources Limited)

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