

ASX Release

L1 Global Long Short Fund Limited (ASX:GLS)

30 September 2026

GLS Board changes

L1 Global Long Short Fund Limited (ASX:GLS) (**Company**) announces the following changes to its Board of Directors, in accordance with ASX Listing Rule 3.16.1.

Joanne Jefferies has resigned from the Board, effective 1 October 2026. Joanne has made the decision to further pursue her Executive career and will commence in her new role with Real Asset Management as Chief Legal Officer and Group Company Secretary, effective 1 October 2026.

The Board wishes to thank Joanne for her significant contribution to the Company, both as the former Company Secretary and more recently as a Director, and wishes her success in her new role.

The Board has appointed Julian Russell as a Non-Independent Director of the Company, effective 1 October 2026. Consistent with the ASX Listing Rules and the Company's Constitution, Julian will retire and stand for election as a Director at the Company's 2026 Annual General Meeting on 10 November 2026. He will sit alongside the four existing Directors of the Company, being Rachel Grimes AM (Chair), Douglas Farrell, Katrina Glendinning and David Gray.

Julian is Chief Executive Officer and Managing Director of L1 Group Limited (ASX:L1G) (**L1 Group**). He is also a Director of L1 Gold Fund Limited (ASX:LGF) and L1 Long Short Fund Limited (ASX:LSF). Julian has 25 years' experience in financial services, spanning investment banking and the broader finance sector. Before joining L1 Group, he was CEO of ASX-listed Eclix Group (now FleetPartners, ASX:FPR), where he led a successful turnaround of the business. Prior to Eclix, Julian was Co-Head of Financial Institutions at UBS Investment Bank in Australia. Earlier in his career, he worked with Merrill Lynch in EMEA.

Julian is remunerated by L1 Capital Pty Ltd, the investment manager of the Company, and will not be remunerated separately by the Company for his role as a Director.

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This announcement is authorised for release by the Board of Directors.

Investor contact

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