



Infini
resources

ANNUAL REPORT

For the year ended 30 June 2026

Infini Resources Ltd

ASX: I88

ACN: 656 098 583

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FY26 HIGHLIGHTS

Portland Creek

Completed 5,310 metres of Phase 2 diamond drilling across 17 holes, testing priority structural and geochemical targets.

Completed 2,230 line-km of airborne geophysics surveying to improve structural interpretation and drill targeting.

More than doubled the project footprint to 328 km² through additional staking and acquisition, securing

Reynolds Lake & Reitenbach Lake

Confirmed high-grade uranium mineralisation at the Titus Prospect, with surface rock-chip assays up to 1.90% U₃O₈.

Expanded the Reitenbach Lake footprint by 31%, securing interpreted extensions of key EM conductors & structures.

Commenced maiden diamond drilling across both projects, targeting coincident electromagnetic

Corporate

Raised ~A\$15m before costs through Canadian flow-through financing and concurrent placement to fund exploration.

Appointed uranium exploration specialist Andy Yackulic as Strategic Technical Advisor, adding extensive Athabasca Basin experience.

Closed the financial year with A\$6.3 million in cash to support continued exploration across the

CORPORATE INFORMATION

DIRECTORS

Dr David Pevcic Chairman	Non-Executive
Dr Andrew Wilde	Non-Executive Director
Mr Faheem Ahmed	Non-Executive Director
Ms Pamela Naidoo-Ameglio	Non-Executive Director

OFFICERS

Mr Rohan Bone	Chief Executive Officer
Mr Jay Stephenson	Chief Financial Officer
Mr Harry Spindler	Company Secretary

AUDITORS

HLB Mann Judd
Level 4
130 Stirling Street
Perth WA 6000

SHARE REGISTRY

Automic Registry Services
Level 5
126 Phillips Street
Sydney NSW 2000
Tel: (02) 9698 5414

SECURITIES EXCHANGE LISTING

ASX Limited
20 Bridge Street
Sydney NSW 2000
ASX Code – I88

AUSTRALIAN SOLICITORS

Hamilton Locke Pty Ltd
Level 48, 152-158 St Georges Terrace
Perth WA 6000

CANADIAN SOLICITORS

Osler, Hoskin & Harcourt LLP
1055 West Hastings Street Suite 1700
Vancouver BC V6E 2E9

REGISTERED OFFICE & PRINCIPAL PLACE OF BUSINESS

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CONTENTS

THE REPORT

Directors' Report	5
Operations, governance and statutory disclosures	
Remuneration Report	32
Audited	
Auditor's Independence Declaration	40

FINANCIAL REPORT

Statement of Profit or Loss and Other Comprehensive Income	41
Statement of Financial Position	42
Statement of Cash Flows	43
Statement of Changes in Equity	44
Notes to the Financial Statements	45
Consolidated Entity Disclosure Statement	66
Directors' Declaration	68
Independent Auditor's Report	69

SHAREHOLDER INFORMATION

Additional Information for Listed Companies	73
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DIRECTORS' REPORT

The Directors present their report together with the financial report of Infini Resources Limited (ASX:I88, "Infini" or the "Company") and its controlled entities (collectively referred as "Consolidated Entity" or the "Group") for the financial year ended 30 June 2026.

All amounts are presented in Australian Dollars (AUD\$), unless noted otherwise.

In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

Directors

The following persons were Directors of the Company during the year and up to the date of this report:

	Appointed	Resigned
Dr. David Pevcic	16 December 2021	-
Dr. Andrew Wilde	29 January 2024	-
Mr. Faheem Ahmed	30 September 2025	-
Ms. Pamela Naidoo-Ameglio	16 December 2025	-
Mr. Robert Martin	24 February 2023	30 September 2025

DR. DAVID PEVCIC		NON-EXECUTIVE CHAIRMAN
Experience	Dr David Pevcic is an experienced corporate professional and investor, with a principal focus on the resources and technology sectors. Dr Pevcic is the founder of Infini Resources Limited, Non-Executive Chairman of Nanoveu Limited (ASX:NVU), Non-Executive Chairman of Battery Age Minerals Limited (ASX:BM8), and director of several privately owned mineral exploration ventures. Dr Pevcic holds a Bachelor of Science, Bachelor of Medicine and Bachelor of Surgery from the University of Western Australia. The Board does not consider that Dr Pevcic is an independent Director	
Interest in Shares and Options	7,112,544 fully paid ordinary shares 5,111,469 options	
Directorship held in other listed entities	Nanoveu Limited (ASX:NVU) – Appointed 27 March 2023 Battery Age Minerals Limited (ASX:BM8) – Appointed 31 January 2023	

DR. ANDREW WILDE**NON-EXECUTIVE DIRECTOR**

Experience	Dr Wilde is a geologist with over 35 years industry experience, including over 10 years' as chief geologist for uranium mining and exploration companies Paladin Energy Ltd (ASX:PDN) and Deep Yellow Ltd (ASX:DYL). In these roles he was responsible for leading technical aspects of uranium exploration and project assessment in Namibia, Malawi, Canada and Australia among others, and played an important role in the discovery of Deep Yellow's Barking Gecko and Iguana uranium deposits in Namibia. More recently he provided the technical basis for the ASX listing of 92 Energy Ltd (ASX:92E) and was pivotal in the discovery of that company's GMZ uranium deposit in Saskatchewan, Canada. The Board considers that Dr Wilde is an independent Director.
Interest in Shares and Options	83,333 fully paid ordinary shares 604,167 options
Directorship held in other listed entities	Nil

MR. FAHEEM AHMED**NON-EXECUTIVE DIRECTOR**

Experience	Mr Ahmed holds a Bachelor of Engineering and Bachelor of Project Management and has over 7 years of experience in project evaluation, asset management, data analysis, lifecycle cost analysis and risk modelling including projects in the fields of infrastructure, mining, health and transport. Mr Ahmed joined Viridis Mining & Minerals in February 2023 and led the transition of the company into the Rare Earths sector where he played a hands-on role in the company's successful exploration and development strategy. The Board considers that Mr Ahmed is an independent Director.
Interest in Shares and Options	150,000 fully paid ordinary shares 37,500 options
Directorship held in other listed entities	Dalaroo Metals Ltd (ASX:DAL) – Appointed 29 April 2026

MS. PAMELA NAIDOO-AMEGLIO**NON-EXECUTIVE DIRECTOR**

Experience	Ms Naidoo-Ameglio is an internationally recognised executive with more than 25 years' experience across mining, geoscience, nuclear operations and advanced technology. She most recently served as Group Executive – Nuclear Operations & Nuclear Medicine at the Australian Nuclear Science and Technology Organisation (ANSTO), where she oversaw the operation of Australia's only nuclear research reactor (OPAL), nuclear medicine production, radioactive waste management and major nuclear infrastructure. Prior to ANSTO, Ms Naidoo-Ameglio held senior leadership roles with South32, BHP, Rio Tinto and De Beers, gaining extensive experience across operations, technology deployment, governance and stakeholder engagement. She has also held a number of board and advisory roles across industry and technology organisations and is a Fellow of the Australian Academy of Technological Sciences & Engineering (ATSE). Her expertise in nuclear operations and mining provides valuable strategic insight to Infini as the Company advances its uranium exploration portfolio.
Interest in Shares and Options	Nil
Directorship held in other listed entities	Nil

Key Management Personnel**ROHAN BONE****CHIEF EXECUTIVE OFFICER**

Experience	Mr Rohan Bone is an accomplished mining executive with more than 18 years of global experience across operations, strategy, business development and project delivery. His career spans multiple commodities and jurisdictions, having worked across Australia, Asia, North America and Europe. Prior to joining Infini, Rohan held senior roles with Alcoa, Thyssenkrupp Mining Technologies and Tata Steel Minerals Canada. His experience includes leading major feasibility studies, operational optimisation programs, mergers and acquisitions, global strategy development, and stakeholder engagement with governments, regulators and communities. Rohan holds a Bachelor of Engineering (Mining, Hons) from Curtin University's WA School of Mines, a Master of Engineering Science (Civil & Project Management) from the University of New South Wales, and a Graduate Diploma in Regional Development from the University of Western Australia Mr Bone is also currently serving as a Non-Executive Director of Lithium Universe (ASX:LU7).
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MR. JAY STEPHENSON		CHIEF FINANCIAL OFFICER
Experience	Jay Stephenson has been involved in business development for over 35 years including approximately 30 years as Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in resources, manufacturing, information technology, health care, wine, hotels and property. Jay has been involved in business acquisitions, mergers, initial public offerings, capital raisings, business restructuring as well as managing all areas of finance for companies. Jay holds a Master of Business Administration, is a Chartered Accountant, Fellow of Certified Practising Accountants Australia, a Fellow of the Governance Institute of Australia, a member of Chartered Professional Accountants and Certified Management Accountants in Canada.	
MR. HARRY SPINDLER		COMPANY SECRETARY
Experience	Mr. Spindler is an experienced corporate professional with a broad range of corporate governance and capital markets experience, having held various director and company secretary positions and been involved with several public company listings, merger and acquisition transactions and capital raisings for ASX-listed companies across a diverse range of industries over the past 25 years. Harry is a member of Chartered Accountants Australia and New Zealand and a member of the Financial Services Institute of Australia. Mr Spindler began his career in corporate recovery and restructuring at one of Australia's leading independent financial advisory and restructuring providers Ferrier Hodgson (now KPMG) and has for the past 11 years worked for corporate advisory firms through which he has advised a number of clients in a range of industries, as well as held positions as company secretary for a number of ASX-listed companies, including Sino Gas & Energy Holdings Ltd (ASX:SEH; ASX 300), an Australian energy company focused on developing gas assets in China. Harry is also non-executive director of Lithium Universe Limited (ASX: LU7) and Skin Elements Ltd (ASX: SKN).	

Dividends Paid or Recommended

No dividend was paid or declared for the financial year ended 30 June 2026.

Principal Activities

Infini Resources is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and project development.

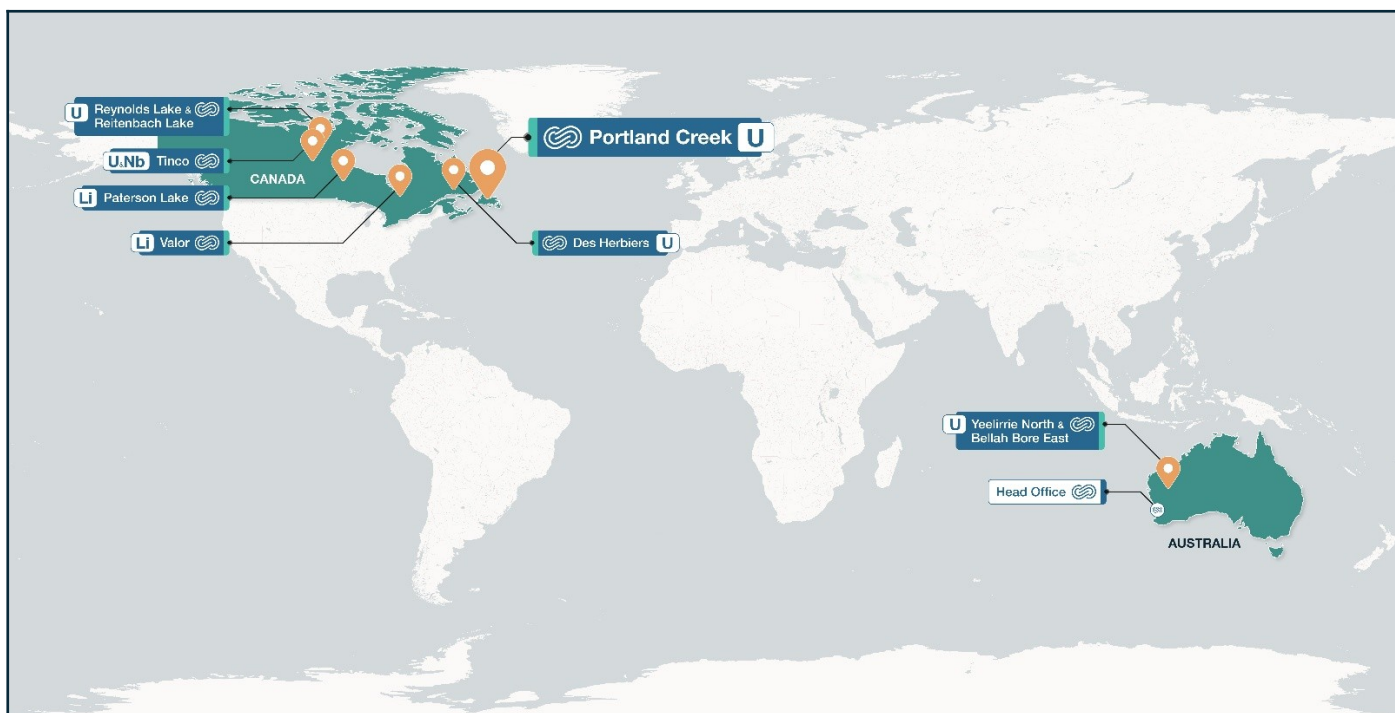


Figure 1: Overview of Infini Resources global project portfolio.

Review of Operations

During the year ended 30 June 2026, Infini Resources advanced its Canadian uranium portfolio through systematic exploration across multiple Canadian projects and significantly expanded its landholdings at Portland Creek and Reitenbach Lake.

At the flagship Portland Creek Uranium Project in Newfoundland, the Company completed Phase 2 diamond drilling and airborne geophysical surveys, refining its understanding of the controls on uranium mineralisation and guiding subsequent exploration.

In Saskatchewan, interpretation of previously completed geophysical surveys, together with field programs at the Reynolds Lake and Reitenbach Lake Uranium Projects, defined priority targets and supported the commencement of maiden diamond drilling. Surface sampling also confirmed high-grade uranium mineralisation at the Titus Prospect within Reitenbach Lake.

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Uranium Project spans 328 km² and lies within the Precambrian Long-Range Complex of the Humber Tectonic-Stratigraphic Zone. The geology consists of metaquartzite and a suite of paragneisses, intruded by leucocratic granite, which are believed to have been thrust westward over Paleozoic carbonate-dominant sediments.

The project area covers large regional uranium anomalies, first identified in the 1970's through a Newfoundland government lake-sediment sampling program. A uranium showing was recorded in the Newfoundland Mineral Deposit Index, reporting 2,180 ppm U₃O₈. Compilation of historic and recent exploration data has delineated a ~6 km zone of anomalous uranium and radon gas responses across lake sediments, soils and airborne radiometric datasets. This anomalism closely follows a prominent fault scarp, marking the edge of a granitic plateau interpreted as a deep-seated fault.

Since staking the project in 2023, the Company has rapidly advanced the project through multiple exploration phases in an area that has been historically underexplored for uranium mineralisation. The Company has verified historical regional uranium anomalies and completed a soil sampling grid over the Falls Lake Prospect. This work defined a ~800 m x 100 m high-grade uranium surface anomaly, with a peak soil result of 74,997 ppm U₃O₈. This anomaly is located down-ice and west

of a 1.5 km radiometric anomaly. Additionally, Infini has identified a southern 500 m-wide cluster of high-grade soil samples, which includes a peak of 1,500 ppm U_3O_8 and lies 1.5 km from the recently completed Phase 2 drill program.

Phase 2 drilling completed, a total of 5,310 metres across 17 holes

During the year, Infini completed 5,310 metres of Phase 2 diamond drilling across 17 holes at Portland Creek, testing eight priority structural, geochemical and geophysical targets. Drilling intersected fractured, sheared and brecciated granites with widespread hydrothermal alteration, including hematite and chlorite overprinting earlier albite alteration, and uranium mineralisation concentrated within fractures, joints and breccia zones. Laboratory assays confirmed localised, low-grade uranium mineralisation, with nine holes returning samples above 100 ppm U_3O_8 and a peak result of 0.58 m at 347 ppm U_3O_8 from 254.27 m in PCDD25-012 (downhole interval; true width unknown). Uranium anomalism was identified at multiple targets along an approximately 6 km corridor. The results supported the interpretation of a structurally controlled, multi-stage hydrothermal uranium system, with enrichment preferentially associated with intersecting fracture networks, providing a stronger geological framework for subsequent exploration and drill targeting. The bedrock source of the high-grade uranium-in-soil anomalies at Falls Lake remained unresolved and a priority for further investigation.

Portland Creek footprint expanded by 120%

During the year, Infini expanded its Portland Creek landholding through additional staking and the acquisition of adjoining tenements. In October 2025, the Company staked 410 mineral claims covering 102.5 km², securing potential extensions of mineralised structures and prospective host rocks identified through exploration. On 29 January 2026, Infini completed the 100% acquisition of two mineral licences covering 77 km² immediately south of Portland Creek, increasing the expanded project footprint to approximately 328 km². Acquisition consideration included A\$50,000 in cash and approximately A\$350,000 in ordinary shares, subject to 12 months' voluntary escrow, with a 2% net smelter return royalty granted over the acquired licences.

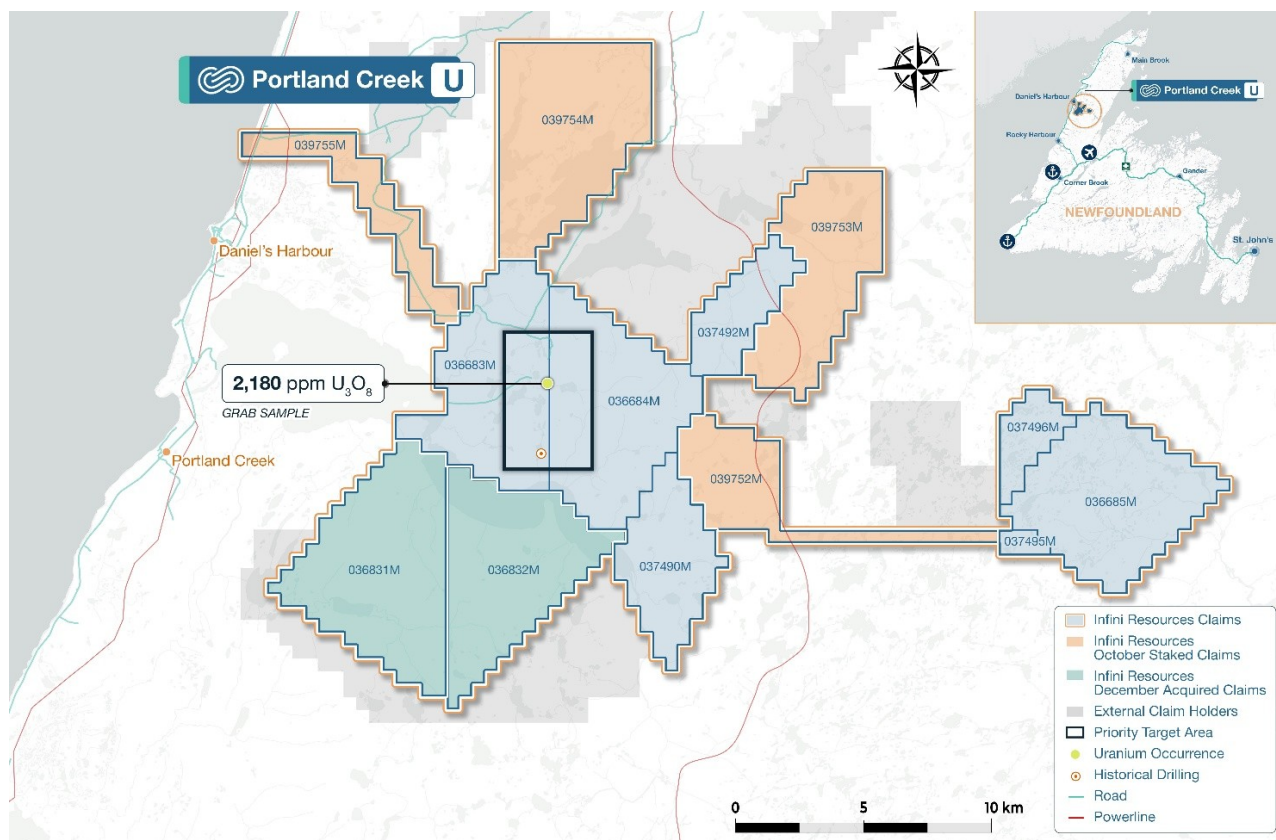


Figure 2: Overview of expanded footprint at Portland Creek, including the acquired 77km² claims and the staked 102.5 km² claims, increasing Infini's project footprint by 54% in total.

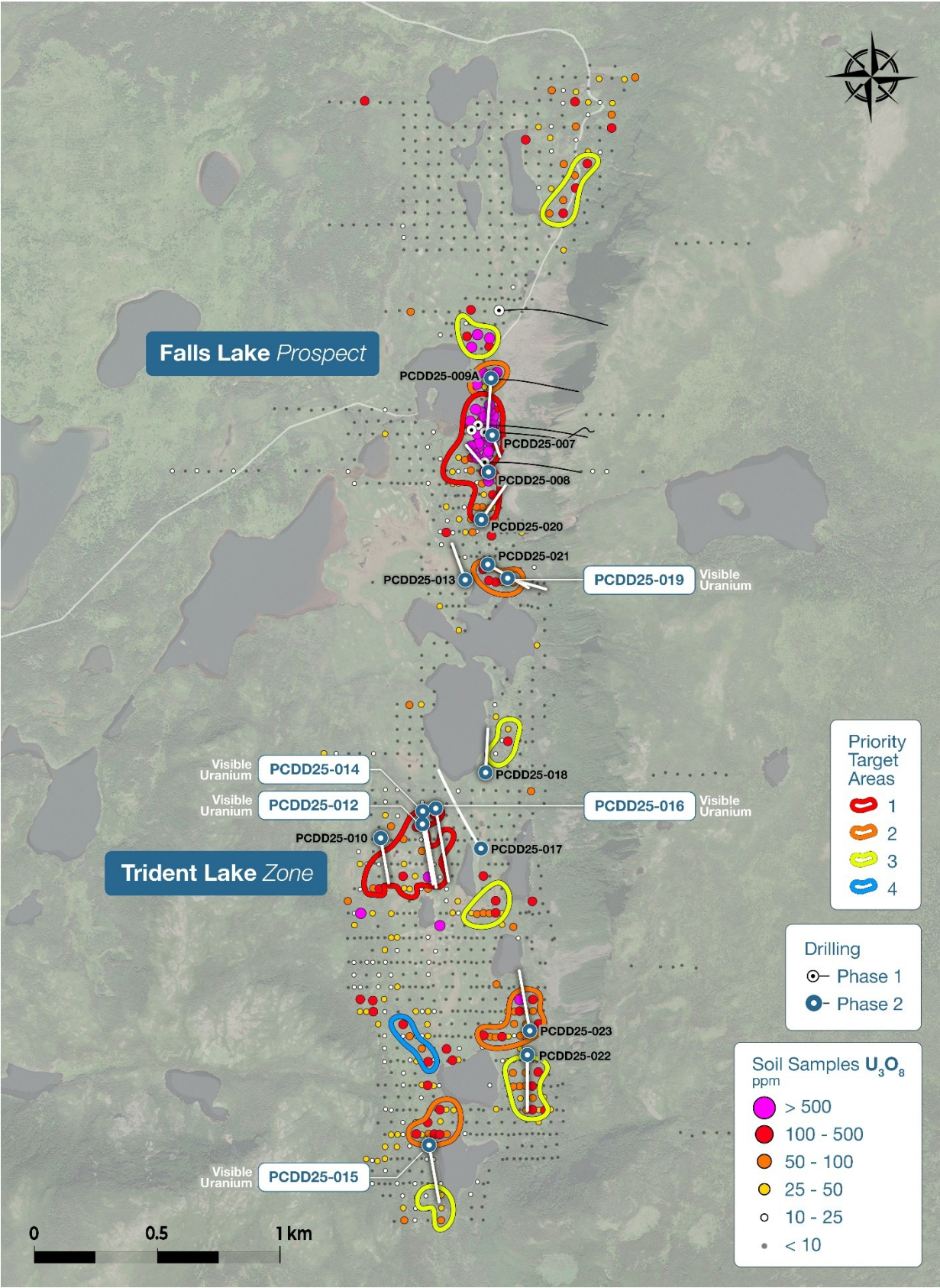


Figure 3: Phase 2 drillhole locations with logged visible uranium across multiple drillholes and multiple priority targets, demonstrating the emerging potential district-scale uranium system at Portland Creek.

High resolution airborne geophysics completed across Portland Creek

During the year, Infini completed 2,230 line-kilometres of helicopter-borne electromagnetic (EM) and magnetic surveying over approximately 252 km² at Portland Creek, using a combination of 100 m and 200 m line spacings. The Company also commenced a separate 737 line-kilometre airborne radiometric survey to complement this coverage and strengthen the project's geophysical dataset.

Interpretation of the EM data identified predominantly resistive bedrock consistent with the granitic host, with no discrete conductors identified. Magnetic imagery and three-dimensional inversion modelling will be used to delineate geological contacts, intersecting fault systems and demagnetised zones potentially associated with hydrothermal alteration. These interpretations, together with radiometric data, surface geochemistry and results from Phase 1 and Phase 2 drilling, refined the geological model, prioritise follow-up mapping and sampling, and guide target selection and drillhole positioning for Phase 3 drilling which commenced in early September 2026.



Figure 4: First modern helicopter-supported geophysical survey flown over 252 km² of Infini's tenements at Portland Creek, returning high resolution electromagnetic (EM) and magnetic data to advance structural interpretation and targeting for the upcoming Phase 3 drill program.

Reynolds Lake and Reitenbach Lake Projects (100% owned, Saskatchewan Canada)

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 19 mineral claims covering a total footprint of 677 km² on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km²) and Reitenbach Lake consisting of 7 claims (291 km²) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north-south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

Rock-chip assays up to 1.90% U₃O₈ at Titus Prospect

During the year, Infini completed two phases of field exploration at Reynolds Lake and Reitenbach Lake, comprising geological and structural mapping, scintillometer surveying, and soil and rock-chip sampling. The programs included the collection of 773 soil samples and more than 180 rock samples across priority target areas. At Reitenbach Lake, sampling confirmed outcropping uraninite at the Titus Prospect, with a peak rock-chip assay of 1.90% U₃O₈. Follow-up sampling returned additional results up to 3,844 ppm U₃O₈ (0.38%) beyond the initial showing, extending the area of confirmed uranium anomalism.

Field mapping identified fracture-hosted mineralisation within strongly deformed granitoid gneisses near graphitic metasediments and prominent electromagnetic conductors. At Reynolds Lake, elevated uranium assays were similarly associated with mapped shear zones and conductive trends. Integration of these observations with soil geochemistry and geophysical interpretation highlighted an approximately 15 km x 3 km prospective corridor, strengthening the exploration model for structurally controlled, basement-hosted uranium mineralisation and guiding target selection for the maiden drilling program.

Targets extending up to 80km across Reynolds Lake and Reitenbach Lake

During the year, Infini completed interpretation of previously acquired airborne electromagnetic (EM) and magnetic data across Reynolds Lake and Reitenbach Lake, delineating approximately 80 km of conductive trends across the combined project area. At Reynolds Lake, these included parallel bedrock conductors exceeding 10 km in length, coincident with magnetic lows and uranium radiometric anomalies. The conductors were interpreted to represent potentially favourable graphitic and/or sulphide-bearing horizons. Integration with structural mapping and surface geochemistry identified priority targets where conductive horizons coincided with fault intersections, shear zones and uranium anomalism, guiding the Company's maiden drilling program.

In January 2026, Infini staked three additional mineral claims covering approximately 89.2 km² adjoining Reitenbach Lake, expanding the project footprint by approximately 31% to 380 km². The additional ground consolidated the Company's position adjacent to the Titus Prospect and secured interpreted extensions of EM conductors, radiometric anomalies and prospective geological structures along the Needle Falls Shear Zone, broadening the target area available for systematic exploration.



Figure 5: The 1.90% U₃O₈ Titus Prospect located with an approximate 15 km x 3 km prospective corridor within the Reitenbach Lake Uranium Project (sample K668386).

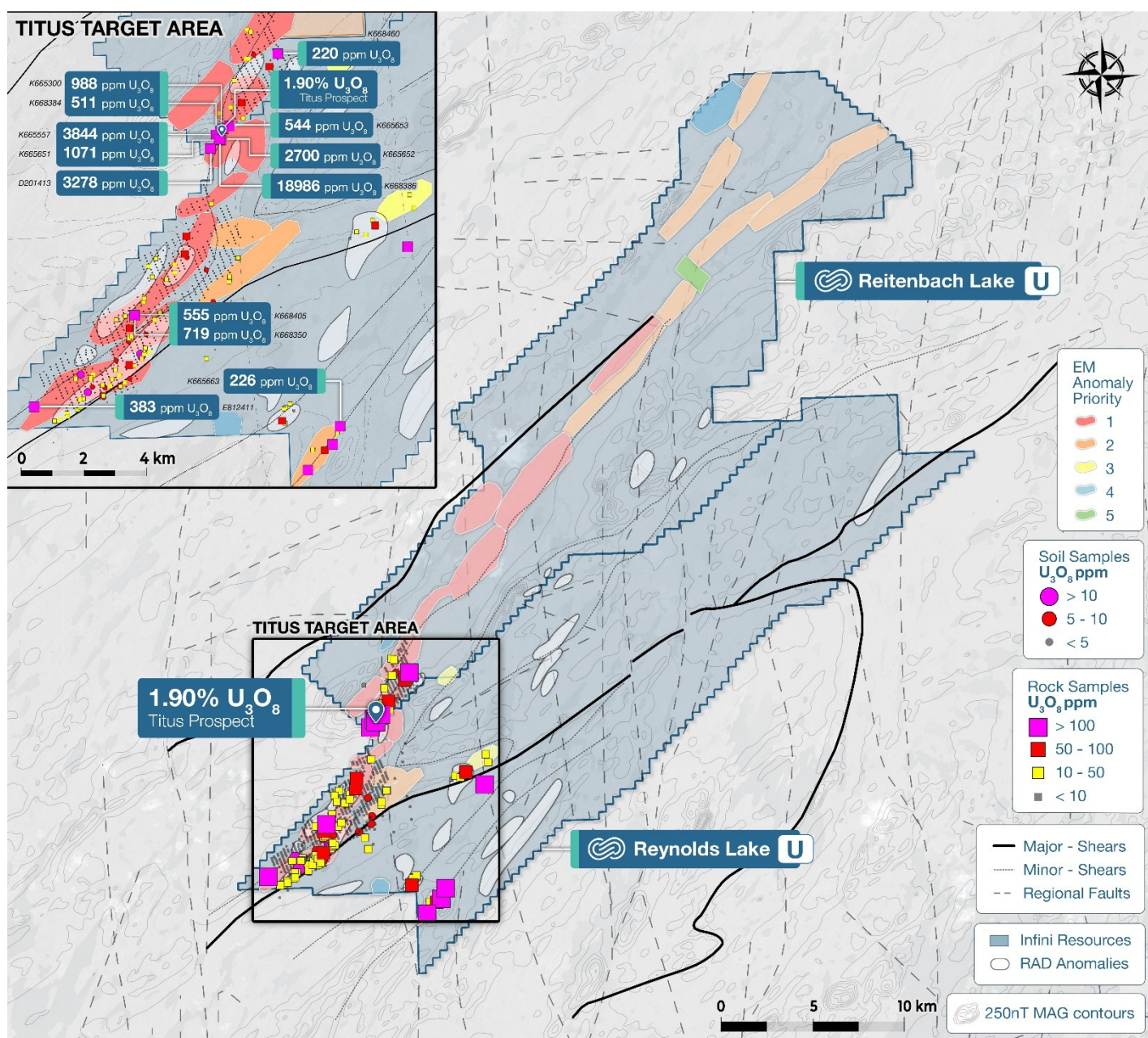


Figure 6: EM conductors interpreted to extend for up to 80 km across Reynolds Lake and Reitenbach Lake, strongly associated with uranium anomalism observed in the field programs conducted in H2 CY2025.

Maiden drilling commenced at Reynolds Lake and Reitenbach Lake

During the year, Infini commenced its maiden diamond drilling program at the Reynolds Lake and Reitenbach Lake Uranium Projects in Saskatchewan, marking the first drill testing of the projects. The program commenced in April 2026 with an initial scope of at least 2,500 metres across 12 drillholes, targeting areas identified through integrated geophysical interpretation, structural mapping and surface geochemistry. Drilling focused on coincident electromagnetic conductors, magnetic lows, shear zones and uranium anomalism, including targets around the Titus Prospect. The program was designed to investigate prospective conductive horizons and structural settings at depth, refine the geological model and guide subsequent exploration.

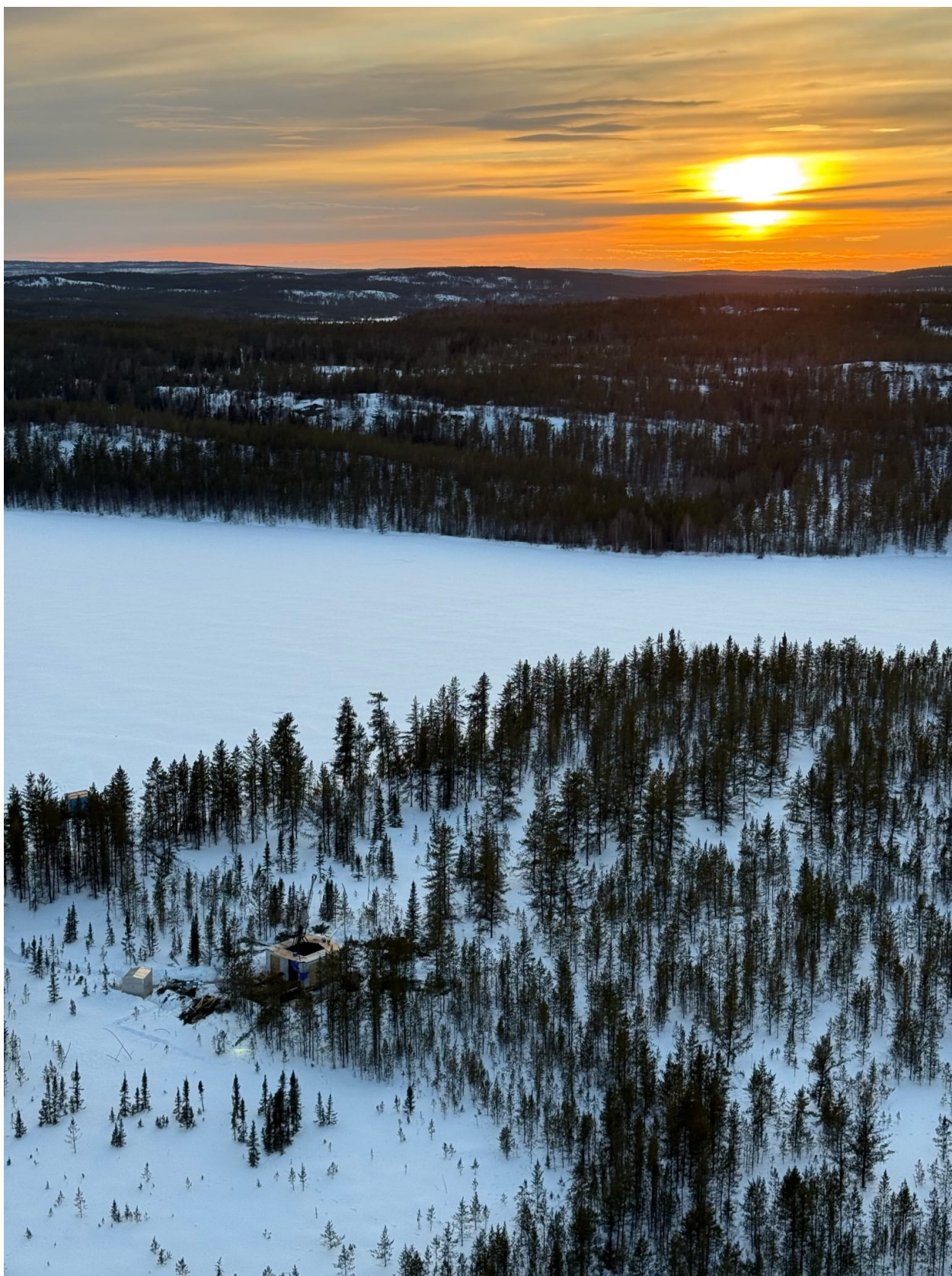


Figure 7: Maiden drilling underway at Infini Resources' 100%-owned Reynolds Lake and Reitenbach Lake Uranium Projects, located on the eastern margins of the Athabasca Basin.

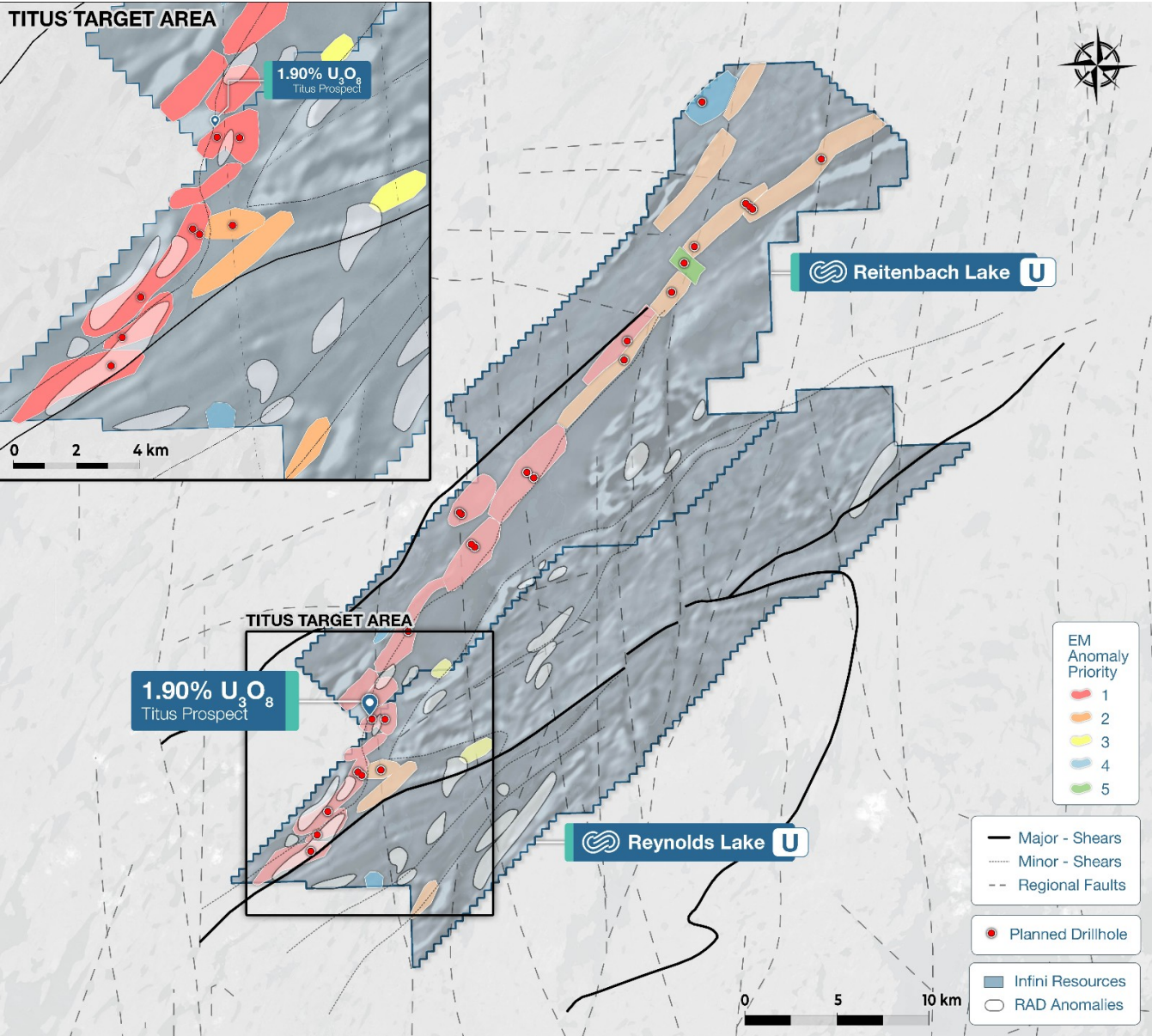


Figure 8: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totalling 36.25 km². It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre on the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzofeldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined inferred mineral resource of 162Mt @ 123ppm U₃O₈¹ reported in accordance with the JORC Code (2012).

No significant exploration activities were undertaken at the Des Herbiers Uranium Project during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration licence E53/2188, E53/2368 and prospecting licence P53/1703, covering an area of ~329km², located approximately 70km southwest of Wiluna, Western Australia. The Company currently has three exploration licence applications in progress and if successfully granted, the remaining new exploration licence applications will see the Company's Project size increase to a total area of ~746km². The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U₃O₈ at an average ore grade of 1,500 ppm U₃O₈².

No significant exploration activities were undertaken at the Yeelirrie North Uranium Project during the reporting period.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and located within prospecting license P 53/1703, comprising 92.67 hectares. The licence is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna (Yeelirrie Project). The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

No significant exploration activities were undertaken at the Bellah Bore East Uranium Project during the reporting period.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin and is underlain by the Mudjatik Domain, composed mainly of granitoid felsic gneisses that form the basement to narrow belts of supracrustal sedimentary and volcanic rocks. Two principal uranium mineralisation styles have been recognised in the area, including remobilised basement occurrences and supracrustal occurrences, with previous mapping identifying lenses of radioactive pegmatite up to 1.5 m in width and historical grab samples grading up to 600 ppm U₃O₈ and 0.5% Nb. More recently, Infini's heliborne magnetic, radiometric and time-domain electromagnetic survey has delineated magnetic and radiometric trends, major structures and stratigraphic relationships, highlighting a prominent north-south trending shear zone hosting the historical mineralised grab sample and several large ovoid magnetic features that together define a large U-Nb target area for future exploration and follow-up surface geochemical work.

No significant exploration activities were undertaken at the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including seven named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li₂O and the best reported historical drill intercept to date of 8m @ 3.12% Li₂O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco joint venture is located within 2km of the project boundary.

No significant exploration activities were undertaken at the Paterson Lake Lithium Project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project covers an area of approximately 125km² in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

No significant exploration activities were undertaken at the Valor Lithium Project during the reporting period.

Boulding Lake (0%, Saskatchewan Canada)

At Boulding Lake, preparatory data compilation continued during the period, including integration of the results from Infini's earlier 1,300-line km airborne magnetic survey and geophysical interpretation of regional conductors extending into the project area. Following a review of exploration results and the Company's strategic focus in actively exploring Portland Creek, Reynolds Lake and Reitenbach Uranium Projects, Infini elected to relinquish the Boulding Lake Project during the March 2026 quarter.

Corporate Activities

- **Leadership:**
 - o Appointed Mr Faheem Ahmed as a Non-Executive Director, effective 30 September 2025, bringing over a decade of experience in mining, project financing and mergers and acquisitions.
 - o Appointed Ms Pamela Naidoo-Ameglio as a Non-Executive Director, effective 16 December 2025, bringing more than 25 years of leadership experience across the mining, geoscience and nuclear sectors.
 - o Appointed Mr Andy Yackulic as Strategic Technical Advisor, bringing over 20 years of uranium exploration experience in Canada's Athabasca Basin, including senior roles with Denison Mines and Cameco.
- **Acquisitions:**
 - o Completed 100% acquisition of 77 km² Portland Creek South tenements, immediately adjacent to the Portland Creek Uranium Project in Newfoundland.
- **Tenement Management:**
 - o Staked 89.2 km² of additional tenements adjoining the Reitenbach Lake Uranium Project in Saskatchewan.
 - o Staked 102.5 km² of additional tenements adjoining the Portland Creek Uranium Project in Newfoundland.
 - o Relinquished the Boulding Lake Uranium Project in Saskatchewan to focus exploration on Portland Creek, Reynolds Lake and Reitenbach Lake.
- **Funding:**
 - o Completed a Canadian flow-through share placement in September 2025, raising approximately A\$3.04 million before costs through the issue of approximately 14.8 million fully paid ordinary shares at C\$0.1774 (A\$0.2052) per share. Funds were received on 16 September 2025.
 - o Completed a A\$200,000 placement to Directors and management, with 1,481,481 fully paid ordinary shares issued on 16 September 2025 following shareholder approval.
 - o Completed a further capital raising of approximately A\$12 million before costs in October 2025, comprising approximately A\$11 million through a Canadian flow-through share placement and a concurrent A\$1 million placement to sophisticated and professional investors, supporting exploration across the Canadian uranium portfolio and general working capital.
 - o Completed a loyalty option offer, raising approximately A\$534,000 before costs through the issue of approximately 26.7 million options at A\$0.02 per option.
- **Other securities issued:**
 - o Issued 6,000,000 options to the Joint Lead Managers as part of the consideration for services provided in connection with the September 2025 flow-through placement.

- o Issued 900,000 performance rights to Chief Executive Officer, Mr Rohan Bone, in accordance with his employment terms.

Schedule of Tenements

The Company's tenement and claim schedule is provided in Additional Information for Listed Companies section at the end of the Annual Report.

Annual Mineral Resource Statement

The Company's Mineral Resources Statement has been compiled and is reported in accordance with the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC 2012 edition) and Chapter 5 of the ASX Listing Rules.

As at 30 June 2026, the Company has a mineral resource deposit at the Des Herbiers project under JORC 2012 classification of an inferred combined resource of, 162Mt @123pp U₃O₈ (unchanged from 30 June 2025).

The Company's other Projects do not have defined 2012 JORC Mineral Resources or Ore Reserves. The Projects are early stage "greenfields" exploration projects covering regions that are considered prospective for lithium and uranium minerals. There has been insufficient exploration works at the Company's Projects to define a Mineral Resource or Ore Reserve.

Prospect	Cut-off Grade ppm U ₃ O ₈	Tonnes Mt	Grade ppm U ₃ O ₈	Contained Metals U ₃ O ₈	
				kt	Mlb
Double S	100	81.5	130	10.5	23.2
Middle Zone	90	52.0	119	6.2	13.7
TJ Zone	90	28.7	112	3.2	7.1
Inferred Resource	-	162.2	123	19.9	44.0

Des Herbiers JORC Code 2012 Mineral Resource Estimate (Nov 2023). Reported at a cut-off grade of 100ppm U₃O₈ was applied at Double S and 90ppm U₃O₈ at Middle and TJ Zone prospects for an open pit mining scenario. For the Double S Zone, 272 SG determinations were conducted in the mineralised zone while 26 were conducted in the waste zone with the determined bulk SG of 2.63 for mineralised zone and 2.66 for the waste zone. A block model was constructed to cover the entire extent of the uranium mineralisation and any potential pit limits. It was clipped to bottom of overburden surface created from the borehole data. A Datamine subblock routine was used to fill the domain wireframes. Parent blocks are 10 x 20 x 5m in size for Double S and 10 x 10 x 5m for Middle and TJ Zones. Each sub block was estimated individually with minimum sub-block dimension of 1.25 x 2.50 x 0.005m in size. Classification is according to JORC Code Mineral Resource categories. Refer to ASX announcement 10 January 2024.

The Company's governance arrangements and internal controls for reporting its Mineral Resources Estimate includes reporting on an annual basis and in compliance with the 2012 Edition of JORC and the ASX Listing Rules. The Competent Persons are suitably qualified and experienced as defined in the 2012 Edition of JORC. The annual Mineral Resource Estimate in respect of the Des Herbiers Project is based on, and fairly represents, information and supporting documentation prepared by a competent person and announced on ASX on 10 January 2024, 'Prospectus'.

Significant Changes in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial period, other than as set out in this report.

Financial Results

The Group recorded a total comprehensive loss of \$5,854,644 for the year ended 30 June 2026 (2025: \$2,775,664), comprising a loss after income tax of \$4,221,560 (2025: \$2,868,067) and other comprehensive loss of \$1,633,084 (2025: income of \$92,403).

The result for the year reflects the recognition of \$2,995,798 of flow-through premium income (2025: \$1,153,621) following the incurring of qualifying Canadian exploration expenditure, offset by an income tax expense of \$2,674,273 (2025: \$975,442) arising principally on the renunciation of Canadian exploration deductions to flow-through investors, and impairment charges of \$2,625,640 (2025: \$1,155,061) relating to the Pegasus, Boulding Lake and Valor projects.

As at 30 June 2026, the Group held cash and cash equivalents of \$6,363,394 (30 June 2025: \$618,041), net current assets of \$2,657,153 (30 June 2025: \$461,480) and net assets of \$16,959,554 (30 June 2025: \$11,820,174). Capitalised exploration and evaluation assets increased to \$17,679,632 (30 June 2025: \$12,199,211). Issued capital increased to \$25,153,407 (30 June 2025: \$15,765,381), including \$350,000 of shares issued as non-cash consideration for the acquisition of Portland Creek South.

Business Risks

Infini Resources, as an exploration company, faces inherent risks in its activities which may materially affect its operations.

Future capital requirements

The Company will require further financing in the future.

Any additional equity financing may be dilutive to Shareholders, may be undertaken at lower prices than the current market price or may involve restrictive covenants which limit the Group's operations and business strategy. Debt financing, if available, may involve restrictions on financing and operating activities.

Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company or at all. If the Company is unable to obtain additional financing as needed, the Company may be required to reduce the scope of its activities, which could have a material adverse effect on the Company's activities and could affect the Company's ability to continue as a going concern.

Exploration and operations

The mineral exploration licences comprising the Projects are at various stages of exploration, and prospective investors should understand that mineral exploration and development are high-risk undertakings.

There can be no assurance that future exploration of these exploration licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited.

Relations with local communities and First Nations people in the areas where our assets are located are important to its operations and may be affected by uncertain factors. We actively engage with all our stakeholders on a regular basis to better understand and address their individual needs. We work with local communities to develop meaningful relationships and regularly carry out social impact assessment on work programs.

Tenure

Mining and exploration tenements are subject to periodic renewal. There is no guarantee that current or future tenements or future applications for production tenements will be approved. Tenements are subject to the applicable mining acts and

regulations of the relevant jurisdiction. The renewal of the term of a granted tenement is also subject to the discretion of the relevant Minister. Renewal or conversion conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the tenements comprising the Company's projects. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company. Irrespective of the Company's compliance with the conditions of the tenements, and applicable mining acts and regulations, there is no guarantee that applications for forfeiture or cancellation will not be made against the tenements. If any application for forfeiture or objection to the grant of an exemption is lodged, the Company may be required to defend such applications or objections and incur significant costs.

Contractual risk

The Company's interests in the Tinco North Claim and Valor projects are subject to the Company earning interests in these projects under the respective acquisition agreements.

The ability of the Company to achieve its stated objectives will depend on the performance by the parties of their obligations under these agreements, including the Company complying with its obligation to spend minimum expenditure commitments in qualified time periods, fulfilling its acquisition, earn-in and joint venture obligations and commitments.

The Tinco Agreement provides that the Company may earn up to an 100% interest in the Tinco North claims through issuing of shares in two stages; Stage 2, 25% A\$50,000 based on the 10-day VWAP, 12 months from Stage 1 (initial acquisition); Stage 3, 25% A\$50,000 based on the 10-day VWAP, 12 months from Stage 2.

The Valor agreement provides that the Company may earn up to an 100% interest in the Valor project in two stages. Stage 2: 25% within 18 months from the initial acquisition (Stage 1) for A\$150,000 cash and the issue of A\$150,000 shares based on the 10-day VWAP. Stage 3: 25% within 12 months from the stage 2 acquisition, for A\$300,000 cash and the issue of A\$300,000 shares based on the 10-day VWAP.

The consideration payable by the Company under the Tinco and Valor Agreement is payable on the Company meeting specified time milestones. Should the Company not proceed with the earn in expenditure obligations, this is a risk that the Company's interest in the projects will be reduced in accordance with the agreed dilution/joint venture calculations.

Sovereign risk

The Company currently holds interests in Projects that are located in Canada, and Australia Possible sovereign risks associated with operating in these jurisdictions include, without limitation, changes in the terms of mining legislation, changes to royalty arrangements, changes to taxation rates and concessions and changes in the ability to enforce legal rights. Any of these factors may, in the future, adversely affect the financial performance of the Company and the market price of its shares.

Uranium Moratoriums

Australia: On 20 June 2017, the State Government of Western Australia announced the reinstatement of a state-wide ban on uranium mining. The future policy for the development of uranium projects in Western Australia remains uncertain. While the ban remains in place, the Company's development in respect of uranium at the Yeelirrie North and Bellah Bore East Projects will be restricted. There is no guarantee when the ban will be lifted, if at all. As long as the ban remains in place, the value of the Yeelirrie Project may be impaired or reduced and may cause or result in a decline in the value of the Securities of the Company.

Canada: There is a risk that other jurisdictions that the Company's current and future projects are or may be located, announce a moratorium on the development and mining of uranium projects. If such bans are put in place then there is no guarantee when such a ban would be lifted, if at all, and, as long as such a ban remains in place, the value of the Company's relevant projects may be impaired or reduced and may cause or result in a decline in the value of the Securities of the Company. The Company is not aware of any such credible political intent to announce such a moratorium in Newfoundland and Labrador or Saskatchewan No assurance can be given regarding future stability in these jurisdictions or any other country in which the Company may, in the future, have an interest.

Significant Events After Balance Date

Subsequent to the year end the following key events have occurred:

Corporate

- The Company has commenced Phase 3 drilling and trenching at the Portland Creek Uranium Project located in Newfoundland, Canada.
- The Company has elected to relinquish the Valor Lithium Project in Québec by allowing the associated tenements to expire in the coming months, consistent with its strategy to focus exploration expenditure and technical resources on its core Canadian uranium projects.
- The Company advises that Chief Financial Officer, Mr Paul Hughes has resigned from his role with the Company, effective 15 August 2026, and that Mr Jay Stephenson has been appointed Chief Financial Officer effective 1 August 2026.

Other than those matters noted above and, in this report, no other material matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs in future financial periods.

Likely Future Developments

The Company intends to undertake appropriate exploration and evaluation activities sufficient to maintain tenure of its exploration licences, as well as determine the technical prospectivity of the projects, until such time that informed decisions can be made in order to commercially exploit or relinquish them.

The Company intends to continue evaluating business development opportunities which are presented to the company and align with its strategic objectives and complementary to its existing asset base. In addition to its focus on uranium-related initiatives, the Company is reviewing projects across broader jurisdictions as it seeks to increase its position in the industry, including underexplored or overlooked regions that may offer potential for the discovery of large-scale, high-quality resources. These reviews are expected to focus on geological prospectivity, technical merit and jurisdictional factors, with the objective of identifying opportunities that could enhance portfolio quality and long-term value creation.

In parallel, the Company is also evaluating emerging opportunities in in-situ recovery (ISR) technologies that may be compatible with its existing and future uranium project portfolio.

All such opportunities will remain subject to further technical, commercial and strategic assessment, and there is no certainty that these forward looking reviews or discussions will result in the acquisition of any additional projects, technologies or assets.

Shares Under Option

At the date of this report, the un-issued ordinary shares of Infini Resources Limited under option are as follows:

Issue Date	Expiry Date	Exercise Price	Number of shares under option
22/12/2023	12/01/2027	\$0.25	4,000,000
12/01/2024	12/01/2027	\$0.35	500,000
27/08/2024	27/08/2027	\$1.00	5,666,666
28/11/2025	30/09/2028	\$0.27	26,196,363
01/12/2025	30/09/2028	\$0.27	6,489,559
			42,852,588

Movement in Options

Movements in options during the year ended 30 June 2026:

- 6,000,000 options exercisable at \$0.27 and expiring on 30 September 2028 were issued to the joint lead managers on 28 November 2025 in connection with the October 2025 flow-through placement, recognised at a fair value of \$1,063,891 as a cost of capital raising.
- 26,685,922 options were issued at \$0.02 per option, exercisable at \$0.27 and expiring on 30 September 2028, raising \$533,718. Of these, 20,196,363 were subscribed for under the loyalty option offer, raising \$403,927, and 6,489,559 were taken up under the entitlement offer shortfall and were quoted on 1 December 2025, raising \$129,791.

Performance Rights

At the date of this report, the performance rights on issue are as follows:

Ref	Number	Vesting Condition	Milestone Date
T1	437,063	Performance Rights (which convert to 188 Shares to the value of A\$250,000 with reference to the higher of the 15-Day VWAP prior to (a) the date Vesting Condition A is satisfied or (b) the Execution Date (\$0.572 per share)) upon Infini announcing to ASX one drill intercept at the Reynolds or Boulding projects of at least 10 metres of U ₃ O ₈ with a minimum grade of 0.1% or higher grade equivalent.	31/03/2028
T2	437,063	As above, upon Infini announcing to ASX 5 separate drill intercepts at the Reynolds or Boulding projects of at least 10 metres of U ₃ O ₈ with a minimum grade of 0.1% or higher grade equivalent.	31/03/2028
T3	437,063	As above, upon Infini announcing to ASX a JORC compliant Mineral Resource Estimate in respect of the Reynolds or Boulding projects of at least 10 million pounds of U ₃ O ₈ , with a grade of 0.1% or greater.	31/03/2028
T5	150,000	20-day VWAP of at least \$0.60.	01/06/2028
T6	150,000	20-day VWAP of at least \$0.80.	01/06/2028
T7	150,000	20-day VWAP of at least \$1.00.	01/06/2028
T8	150,000	20-day VWAP of at least \$1.50.	01/06/2028
T9	150,000	20-day VWAP of at least \$2.00.	01/06/2028
Total	2,061,189		

Movements in performance rights during the year ended 30 June 2026:

- 900,000 performance rights previously granted to Mr Rohan Bone were issued on 16 September 2025 following shareholder approval obtained at the General Meeting held on 12 September 2025.
- The Tranche 4 milestone (20-day VWAP of at least \$0.40) was satisfied during the year. 150,000 performance rights vested and were converted into 150,000 fully paid ordinary shares issued on 31 October 2025, with \$8,690 transferred from the share payments reserve to issued capital.
- No performance rights lapsed or were forfeited during the year.

Meeting of Directors

Due to the size of the Group, the Group does not have separate nomination, remuneration, audit or risk committees and the Board of Directors performs the role of these committees, in accordance with committee charters.

The number of meetings held during the year and the number of meetings attended by each Director whilst in office are:

Director	Held while in office	Attended
Dr David Pevcic	5	5
Dr Andrew Wilde	5	5
Mr Faheem Ahmed	4	4
Ms Pamela Naidoo-Ameglio	3	3
Mr Robert Martin	1	1

Indemnification and Insurance of Officers

During the year, the Group paid premiums in respect of a contract insuring all the directors and officers of the Group against liabilities incurred by the directors and officers that may arise from their position as directors or officers of the Group.

In accordance with normal commercial practice, the disclosure of the total amount of premiums under and the nature of the liabilities covered by the insurance contract is prohibited by a confidentiality clause in the contract.

Except for the above, the Group has not indemnified or made an agreement to indemnify any person who is or has been an officer or auditor of the Group against liabilities incurred as an officer or auditor of the Group.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Auditor – Non-Audit Services

No non-audit services were provided by the auditor, HLB Mann Judd, during the year ended 30 June 2026. Amounts paid or payable to the auditor for audit and review services are disclosed in Note 26. The Board of Directors is satisfied that the provision of audit services is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001.

Environmental Regulations

The Group's operations are subject to environmental regulation in relation to the discharge of hazardous waste and materials arising from any exploration activities. The Directors are of the opinion that sufficient procedures and reporting processes have been established to enable the Group to meet any environmental responsibilities in the year ended 30 June 2026.

Corporate Governance

The Company and its Board are committed to achieving and maintaining best practice in corporate governance, consistent with our sectors of operations and the size and maturity of the Group. Throughout the year, The Company's corporate governance arrangements were consistent with the 4th Edition of the Corporate Governance Principles and Recommendations published by the ASX Corporate Governance Council (ASX Principles).

The Company's 2026 Corporate Governance Statement and Policies are available at:

<https://infiniresources.com.au/corporate-governance>

The Corporate Governance Statement outlines details in relation to The Company's values, its Board, risk management framework and financial reporting, diversity and inclusion, key corporate governance policies and shareholder engagement. The Company's website also contains copies of The Company's Board and Committee Charters and key policies and documents referred to in the Corporate Governance Statement.

Compliance Statement

The information in this Report that relates to Mineral Resources at Des Herbiere is based on, and fairly represents, information and supporting documentation compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wason consents to the inclusion in this Report of the matters based on his information in the form and context in which it appears.

This report contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 30 January 2025, 26 March 2025, 4 July 2025, 12 July 2025, 14 July 2025, 28 July 2025, 3 September 2025, 9 October 2025, 13 October 2025, 21 November 2025, 12 December 2025, 24 December 2025, 9 February 2026, 26 May 2026 and 13 July 2026, reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Reynolds Lake, Reitenbach Lake and Boulding Lake Projects extracted from ASX market announcements dated 25 February 2025, 2 June 2025, 19 July 2025, 24 July 2025, 19 August 2025, 8 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025, 12 January 2026, 19 January 2026 and 28 January 2026, reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Des Herbiere Project extracted from ASX market announcements dated 10 January 2024 and 13 June 2024; on the Yeelirrie North and Bellah Bore East Projects dated 10 January 2024, 8 April 2024 and 3 June 2024; on the Tinco Project dated 10 January 2024; on the Paterson Lake Project dated 10 January 2024, 6 February 2024 and 26 February 2024; and on the Valor Project dated 10 January 2024 and 3 May 2024, each reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Yeelirrie North Uranium and Bellah Bore East Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 8 April 2024 and 3 June 2024 reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Tinco Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Paterson Lake Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 6 February 2024 and 26 February 2024 reported in accordance with the 2012 edition of the JORC Code.

This report contains information on the Company's Valor Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 3 May 2024 reported in accordance with the 2012 edition of the JORC Code.

The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcements, and all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed.

References

1. Cameco Reserves and Resources, National Instrument 43-101 Compliant, as of 31 December 2023 (100% basis) Sourced from: https://www.cameco.com/businesses/uranium-projects/yeelirrie/reservesresources#measured_and_indicated
2. Refer Avalon's Presentation April 2023, NI-43-101 Resource, non JORC, Measured, Indicated and Inferred Resources as at 23 May 2018
3. Refer Independent Geologists Report Infini Resources Limited December 2023 – Mining Insights (Measured and Indicated)
4. Refer Allkem Ltd 2023 Annual Report, 22 August 2023.



SCAN ME

To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit <https://infiniresources.com.au> or contact us directly at:

Infini Resources Limited

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T: +61 8 9465 1051

Appendix 1 – Schedule of Interests in Mining Tenements (as of 30 June 2026)

Claim Number/Tenement	Project	Location	Status	Interest Start of Year	Interest End of Year
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
039752M, 039753M, 039754M, 039755M, 036831M, 036832M	Portland Creek Uranium	Newfoundland, Canada	Granted	0%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423 – MC00016434	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00018042 – MC00018048	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00023249, MC00023250, MC00023251	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	0%	100%
MC00016454 – MC00016462	Boulding Lake Uranium	Saskatchewan, Canada	Relinquished	100%	0%
E53/2188, E53/2368, P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted	100%	100%

Claim Number/Tenement	Project	Location	Status	Interest Start of Year	Interest End of Year
E53/2337, E53/2338, E53/2367	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111	Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium *	Saskatchewan, Canada	Granted	75%	75%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979,	Valor Lithium *	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Year	Interest End of Year
CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630080, CDC2630081, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2639715					

* Refer to ASX announcement dated 10 January 2024 for further details regarding the Company's Joint Venture, Earn-in and Option Agreement Terms.

REMUNERATION REPORT (AUDITED)

This report sets out remuneration information for the Group's non-executive and executive directors and other key management personnel of the Group. The information provided in this remuneration report has been audited in accordance with section 300A of the Corporations Act 2001.

Key management personnel of the Group during the financial year were:

Name	Position	Period
Dr David Pevcic	Non-Executive Chairman (Executive Director to 30 September 2025)	Full year
Dr Andrew Wilde	Non-Executive Director	Full year
Mr Faheem Ahmed	Non-Executive Director	Appointed 30 September 2025
Ms Pamela Naidoo-Ameglio	Non-Executive Director	Appointed 16 December 2025
Mr Robert Martin	Non-Executive Chairman	Resigned 30 September 2025
Mr Rohan Bone	Chief Executive Officer	Full year

Mr Jay Stephenson was appointed Chief Financial Officer on 1 August 2026, after the end of the financial year. Accordingly no remuneration is disclosed for Mr Stephenson in respect of the year ended 30 June 2026.

Remuneration Policy

The Company's guiding principles for remuneration strategy used throughout 2026 recognise that:

- remuneration must be strongly linked to Company performance;
- remuneration must be competitive to enable the Company to attract and retain quality individuals who are capable and motivated to deliver results for shareholders;
- remuneration must provide significant incentive to deliver superior performance against the Company's strategy and key business goals;
- remuneration must be fair and competitive with both peers and competitor employers; and
- remuneration must be transparent to shareholders.

The nature and amount of remuneration for the non-executive Directors and executives depends on the nature of the role and market rates for the position, with the assistance of external surveys and reports, and taking into account the experience and qualifications of each individual. The Board ensures that the remuneration of key management personnel is competitive and reasonable. Fees and payments to the non-executive Directors reflect the demands which are made on, and the responsibilities of, the Directors. Directors' fees and payments are reviewed annually by the Board.

In undertaking a review of the performance of both directors and executives, consideration is given to the respective performance of the person during the review period; however, there are no prescribed performance measures or hurdles connected with the level of fixed remuneration.

The Board of Directors is responsible for the remuneration practices of the Group. The Board of Directors has determined that a separate Remuneration Committee is not necessary, due to the current size of the Group and the scale and nature of its operations. The Company will continue to monitor its remuneration framework against market benchmarks and ensure that the linkages between remuneration and company performance remain strong.

Directors' Remuneration

Directors are remunerated by way of fixed fees and the award of performance-based Long Term Incentives (LTI) through the award of Performance Rights or options under the Company's Performance Rights and Option Plan, as approved by shareholders where required.

Director remuneration is reviewed periodically. Fees paid to directors are determined with reference to:

- the nature of the role, responsibilities and time commitment, including membership of board committees;
- the personal performance, skills and experience of the individual;
- the individual's overall contribution to the success of the business;
- industry benchmarking data and market conditions; and
- the need to attract a diverse and well-balanced group of individuals with relevant experience and knowledge.

With effect from 1 January 2026, non-executive director fees (excluding the Chairman) were set at \$48,000 per annum plus statutory superannuation where applicable. The Non-Executive Chairman is remunerated at \$120,000 per annum, paid through a related entity and exclusive of superannuation.

Directors' Fees

The Board determines the remuneration of non-executive directors from time to time. Non-executive directors' fees are determined within an aggregate fee pool limit, which is periodically recommended for approval by shareholders. The maximum currently stands at \$300,000 per annum (including superannuation but excluding share-based payments).

Fees and payments to non-executive directors reflect the demands which are made on, and the responsibilities of, the directors. Non-executive directors do not receive performance-based pay. Independent advice on the appropriateness of remuneration packages is obtained should the Board consider it necessary.

Total non-executive director fees and superannuation for the year ended 30 June 2026 of \$264,030 were within the approved aggregate fee pool.

Employment Contracts

Remuneration and other terms of employment of Directors and other key management personnel are formalised in employment or services contracts. The major provisions of the agreements relating to remuneration during the period are set out below.

KMP	Position	Base salary	Notice period
Mr Rohan Bone	Chief Executive Officer	\$280,000	2 months

Chief Executive Officer — Mr Rohan Bone

- Mr Bone is employed under an Employment Agreement dated 11 May 2025, with employment having commenced on 1 June 2025.
- Mr Bone's employment continues until validly terminated.

- The Company may terminate Mr Bone's employment without reason by giving two (2) months' written notice, or immediately if Mr Bone is convicted of any major criminal offence which brings the Company or its related bodies corporate into disrepute.
- Mr Bone's fixed remuneration comprises a base salary of \$280,000 per annum plus statutory superannuation.
- Mr Bone participates in the Company's Employee Securities Incentive Plan, under which he holds performance rights subject to share price (market-based) vesting conditions.

Non-Executive Directors' Service Contracts

On appointment to the Board, all non-executive directors enter into a service agreement with the Company in the form of a letter of appointment. The term of appointment of all non-executive directors is subject to re-nomination and re-election at Annual General Meetings, and non-executive directors are expected to serve a minimum of one term of three years. There is no notice period required by non-executive directors and non-executive directors are not entitled to annual or long service leave benefits.

Certain directors' fees are paid to entities associated with the relevant director rather than to the director personally. During the year, fees were paid to Development Limited (an entity associated with Dr David Pevcic), 952i Capital (an entity associated with Mr Faheem Ahmed) and the Martin Family Trust (an entity associated with Mr Robert Martin). These transactions were conducted on normal commercial terms.

Remuneration FY2026

Includes payment for services as directors or key management personnel, whether provided directly or through related entities.

30 June 2026	Short Term Employment Benefits \$	Post Employment Benefits \$	Share Based Payments \$	Total \$	Performance Based Remuneration %
Directors					
Dr David Pevcic (4)	120,000	–	–	120,000	–
Dr Andrew Wilde	45,072	5,527	–	50,599	–
Mr Faheem Ahmed (1)	38,880	–	–	38,880	–
Ms Pamela Naidoo-Ameglio (2)	26,390	3,161	–	29,551	–
Mr Robert Martin (3)	25,000	–	–	25,000	–
Total Directors	255,342	8,688	–	264,030	–
Key Management Personnel					
Mr Rohan Bone (5)	280,000	33,600	17,079	330,679	5.16%
Total Key Management	280,000	33,600	17,079	330,679	5.16%
Total Remuneration	535,342	42,288	17,079	594,709	2.87%

(1) Mr Faheem Ahmed was appointed as a Non-Executive Director on 30 September 2025. Fees are paid to 952i Capital, an entity associated with Mr Ahmed.

(2) Ms Pamela Naidoo-Ameglio was appointed as a Non-Executive Director on 16 December 2025.

(3) Mr Robert Martin resigned as Chairman and Non-Executive Director on 30 September 2025. Fees are paid to the Martin Family Trust, an entity associated with Mr Martin.

(4) Dr David Pevcic's fees are paid to Development Limited, an entity associated with Dr Pevcic, and are exclusive of superannuation.

(5) Share based payments for Mr Bone represent the amortisation of the fair value of performance rights granted under the Employee Securities Incentive Plan, calculated in accordance with AASB 2. Refer to Note 16.

Remuneration FY2025

Includes payment for services as directors or key management personnel, whether provided directly or through related entities.

30 June 2025	Short Term Employment Benefits \$	Post Employment Benefits \$	Share Based Payments \$	Total \$	Performance Based Remuneration %
Directors					
Dr David Pevcic	120,000	–	–	120,000	–
Mr Robert Martin	100,000	–	–	100,000	–
Dr Andrew Wilde	48,049	4,951	105,457	158,457	67.00%
Total Directors	268,049	4,951	105,457	378,457	28.00%
Key Management Personnel					
Mr Rohan Bone (1)	23,333	2,683	1,559	27,575	5.65%
Mr Charles Armstrong (2)	289,034	30,466	–	319,500	–
Total Key Management	312,367	33,149	1,559	347,075	0.45%
Total Remuneration	580,416	38,100	107,016	725,532	15.00%

(1) Mr Rohan Bone commenced the role of Chief Executive Officer on 1 June 2025.

(2) Mr Charles Armstrong resigned as Managing Director and Chief Executive Officer on 17 March 2025. On resignation, Mr Armstrong's options and performance rights were forfeited and the related vesting expense was reversed in accordance with AASB 2.

Equity Instruments Held by Key Management Personnel

Shares

	Held at start of year / date of appointment	Granted as compensation	Purchases / placement	Conversion of performance rights	Held at end of year / date of resignation
Dr David Pevcic	6,001,433	—	1,111,111	—	7,112,544
Dr Andrew Wilde	83,333	—	—	—	83,333
Mr Faheem Ahmed (1)	150,000	—	—	—	150,000
Ms Pamela Naidoo-Ameglio (2)	—	—	—	—	—
Mr Robert Martin (3)	2,052,083	—	259,259	—	2,311,342
Mr Rohan Bone	—	—	127,278	150,000	277,278
Total	8,286,849	—	1,497,648	150,000	9,934,497

(1) Holding at date of appointment on 30 September 2025, held indirectly through 952i Capital Pty Ltd, per Appendix 3X lodged with ASX.

(2) Ms Naidoo-Ameglio held no securities in the Company at the date of her appointment on 16 December 2025, per the Appendix 3X lodged with ASX.

(3) Holding at date of resignation on 30 September 2025.

Performance Rights

	Held at start of year	Granted as compensation	Vested and converted	Forfeited / lapsed	Held at end of year
Mr Rohan Bone	900,000	—	(150,000)	—	750,000
Total	900,000	—	(150,000)	—	750,000

The 900,000 performance rights granted to Mr Bone were approved by shareholders at the General Meeting held on 12 September 2025 and issued on 16 September 2025. The grant date for accounting purposes is 12 May 2025, being the date on which Mr Bone's appointment and the terms of the performance rights were announced.

Details of the performance rights held by Mr Bone are as follows:

Tranche	Grant date	Expiry date	Number	Grant date fair value	Expensed in FY2026
Tranche 1 (\$0.40 VWAP)	12/05/2025	01/06/2028	150,000 (vested)	\$0.0579	\$8,310
Tranche 2 (\$0.60 VWAP)	12/05/2025	01/06/2028	150,000	\$0.0488	\$2,392
Tranche 3 (\$0.80 VWAP)	12/05/2025	01/06/2028	150,000	\$0.0415	\$2,035
Tranche 4 (\$1.00 VWAP)	12/05/2025	01/06/2028	150,000	\$0.0369	\$1,810
Tranche 5 (\$1.50 VWAP)	12/05/2025	01/06/2028	150,000	\$0.0284	\$1,395
Tranche 6 (\$2.00 VWAP)	12/05/2025	01/06/2028	150,000	\$0.0232	\$1,137
Total			900,000		\$17,079

Options

	Held at start of year	Granted as compensation	Acquired / other	Held at end of year
Dr David Pevcic	3,333,333	—	1,778,136	5,111,469
Dr Andrew Wilde	583,333	—	20,834	604,167
Mr Faheem Ahmed	—	—	37,500	37,500
Ms Pamela Naidoo-Ameglio	—	—	—	—
Mr Robert Martin (1)	2,083,333	—	—	2,083,333
Mr Rohan Bone	—	—	—	—
Total	5,999,999	—	1,836,470	7,836,469

(1) Holding at date of resignation on 30 September 2025.

Options held by key management personnel comprise: Dr Pevcic — 2,000,000 options exercisable at \$0.25 expiring 12 January 2027 (indirect), 1,333,333 options exercisable at \$1.00 expiring 27 August 2027 (direct) and 1,778,136 listed options exercisable at \$0.27 expiring 30 September 2028; Dr Wilde — 500,000 options exercisable at \$0.35 expiring 12 January 2027 (indirect), 83,333 options exercisable at \$1.00 expiring 27 August 2027 (indirect) and 20,834 listed options exercisable at \$0.27 expiring 30 September 2028; Mr Ahmed — 37,500 listed options exercisable at \$0.27 expiring 30 September 2028; and Mr Martin — 2,000,000 options exercisable at \$0.25 expiring 12 January 2027 and 83,333 options exercisable at \$1.00 expiring 27 August 2027 (indirect).

No options were granted to key management personnel as compensation during the year ended 30 June 2026.

Loans to Key Management Personnel

There were no loans to or from key management personnel during the year ended 30 June 2026 (2025: nil).

Other Transactions with Key Management Personnel

During the year, directors and management participated in a placement of 1,481,481 fully paid ordinary shares at \$0.135 per share to raise \$200,000, approved by shareholders at the General Meeting held on 12 September 2025. These transactions were conducted on the same terms as those offered to other participants in the placement.

Directors' fees paid to entities associated with directors are disclosed in the remuneration tables above and in Note 21.

Trading Policy

The Group has a trading policy which prohibits its personnel and associates of personnel from dealing in the Group's securities during closed periods. These closed periods are:

- within the period of 5 days prior to the release of annual, half yearly or quarterly results;
- within the period of 5 days prior to the Annual General Meeting; and
- if there is in existence price sensitive information that has not been disclosed because of an ASX Listing Rule exception.

Personnel can deal in the Group's securities outside of any closed period in the following circumstances:

- they have satisfied themselves that they are not in possession of any price sensitive information that is not generally available to the public; and
- they have contacted the Chairman or, in his absence, the Company Secretary, and notified them of their intention to do so and the Chairman or Company Secretary indicates that there is no impediment to them doing so.

Where the Chairman wishes to deal in securities, he must contact the Company Secretary and notify them of his intention to do so, and the Company Secretary must indicate whether there is any impediment to him doing so. The requirement to provide notice of an intention to trade in the Group's securities does not apply to the acquisition of securities through director, officer or employee share or option plans; however, the requirement does apply to the trading of securities once they have been acquired or issued under the plans.

Use of Remuneration Consultants

The Company did not employ the services of any remuneration consultants during the financial year ended 30 June 2026.

Voting and Comments Made at the Company's Annual General Meeting

At the Annual General Meeting held on 26 November 2025, all resolutions put to shareholders were passed. The Company received no specific feedback at the Annual General Meeting on its remuneration practices.

END OF REMUNERATION REPORT (AUDITED)

Auditor Independence and Audit Services

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the audit of the financial report. This Independence Declaration is set out in the following page and forms part of this Directors' Report for the year ended 30 June 2026.

This report is made in accordance with a resolution of the Board of Directors.



Dr David Pevcic

Non-Executive Chairman

Dated: 30 September 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of Infini Resources Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia
30 September 2026



N G Neill
Partner

hlb.com.au

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HLB Mann Judd is a member of HLB International, the global advisory and accounting network.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2026

	Note	30 June 2026 \$	30 Jun 2025 \$
Other income	3	2,997,561	1,153,621
Exploration expenditure		(11,288)	(22,570)
Compliance and regulatory expenses		(527,183)	(308,843)
Consulting and professional fees		(305,396)	(269,355)
Other expenses		(426,687)	(383,677)
Employee benefits expense	4	(633,952)	(783,603)
Share based payments	16	(17,079)	(91,825)
Depreciation expense	13	(69,445)	(68,769)
Impairment of assets	10	(2,625,640)	(1,155,061)
Realised foreign currency gain / (loss)		861	(1,237)
Loss from operating activities		(1,618,248)	(1,931,319)
Finance income		76,778	49,224
Finance expense		(5,817)	(10,530)
Loss before income tax expense		(1,547,287)	(1,892,625)
Income tax expense	5	(2,674,273)	(975,442)
Loss for the year		(4,221,560)	(2,868,067)
Other comprehensive income / (loss)			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Exchange differences on translating foreign operations		(1,633,084)	92,403
Total comprehensive loss for the year		(5,854,644)	(2,775,664)
Loss per share			
Basic and diluted loss per share (cents)	6	(4.30)	(4.24)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the notes forming part of the financial report.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Current Assets			
Cash and cash equivalents	7	6,363,394	618,041
Trade and other receivables	8	252,478	487,716
Prepayments		426,026	78,991
Other current assets	9	428,267	351,768
Total Current Assets		7,470,165	1,536,516
Non-Current Assets			
Exploration and evaluation assets	10	17,679,632	12,199,211
Plant and equipment		22,051	35,586
Other non-current assets		47,130	47,130
Right of use asset	13	9,467	66,277
Total Non-Current Assets		17,758,280	12,348,204
Total Assets		25,228,445	13,884,720
Current Liabilities			
Trade and other payables	11	3,286,148	930,302
Provisions		17,231	1,740
Borrowings	12	17,655	22,295
Lease liability	13	10,182	66,516
Flow through premium liability	14	1,481,796	24,886
Current tax liabilities	5	–	29,297
Total Current Liabilities		4,813,012	1,075,036
Non-Current Liabilities			
Lease liabilities	13	–	4,854
Tax Liabilities	5	3,455,879	984,656
Total Non-Current Liabilities		3,455,879	989,510
Total Liabilities		8,268,891	2,064,546
Net Assets		16,959,554	11,820,174
Equity			
Issued capital	15	25,153,407	15,765,381
Share option and performance rights reserves	17	2,223,990	617,992
Foreign currency translation reserve	17	(1,632,070)	1,014
Accumulated losses	18	(8,785,773)	(4,564,213)
Total Equity		16,959,554	11,820,174

The consolidated statement of financial position is to be read in conjunction with the notes forming part of the financial report.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2026

	Note	30 Jun 2026 \$	30 Jun 2025 \$
Cash Flows from Operating Activities			
Payments to suppliers and employees		(2,009,000)	(1,973,847)
Payment for exploration activities		(11,000)	(41,661)
Interest received		75,000	45,513
Net cash (used in) operating activities	19	(1,945,000)	(1,969,995)
Cash Flows from Investing Activities			
Payments for exploration and evaluation		(7,583,000)	(5,386,833)
Payments for property, plant and equipment		—	(3,898)
Payments for other non-current assets		(76,000)	(350,000)
Net cash (used in) investing activities		(7,659,000)	(5,740,731)
Cash Flows from Financing Activities			
Proceeds from issue of equity securities	15	15,961,000	6,774,667
Transaction costs related to issues of equity securities	15	(475,000)	(330,457)
Repayment of borrowings	12	(45,000)	(70,021)
Payment of lease liabilities	13	(63,911)	(61,750)
Net cash provided by financing activities		15,377,089	6,312,439
Net increase / (decrease) in cash and cash equivalents		5,773,089	(1,398,287)
Cash and cash equivalents at the beginning of the financial year		618,041	2,017,483
Effects of exchange rate changes on cash and cash equivalents		(27,736)	(1,155)
Cash and cash equivalents at the end of the financial year	7	6,363,394	618,041

During the year the Company issued 1,464,435 ordinary shares at \$0.239 per share (\$350,000) as consideration for the acquisition of Portland Creek South. This was a non-cash transaction and is therefore excluded from the statement of cash flows.

The consolidated statement of cash flows is to be read in conjunction with the notes forming part of the financial report.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2026

	Not e	Issued capital \$	Foreign currency translation \$	Share option and performance rights \$	Accumulated losses \$	Total \$
Balance at 1 July 2024		8,988,108	(91,389)	546,777	(1,696,146)	7,747,350
Loss for the year		–	–	–	(2,868,067)	(2,868,067)
Other comprehensive income		–	92,403	–	–	92,403
Shares issued – placement	15	2,400,000	–	–	–	2,400,000
Shares issued – director placement	15	1,000,000	–	–	–	1,000,000
Shares issued – flow-through placement	15	2,187,120	–	–	–	2,187,120
Shares issued – vendor	15	1,500,000	–	–	–	1,500,000
Shares issued – exercise of performance rights	15	20,610	–	(20,610)	–	–
Share issue costs	15	(330,457)	–	–	–	(330,457)
Share based payments	16	–	–	91,825	–	91,825
Balance at 30 June 2025		15,765,381	1,014	617,992	(4,564,213)	11,820,174
Balance at 1 July 2025		15,765,381	1,014	617,992	(4,564,213)	11,820,174
Loss for the year		–	–	–	(4,221,560)	(4,221,560)
Other comprehensive loss		–	(1,633,084)	–	–	(1,633,084)
Shares issued – director and management placement	15	200,000	–	–	–	200,000
Shares issued – flow-through placement (September 2025)	15	2,001,105	–	–	–	2,001,105
Shares issued – flow-through placement (Oct 2025)	15	7,367,026	–	–	–	7,367,026
Shares issued – placement (October 2025)	15	1,000,000	–	–	–	1,000,000
Shares issued – acquisition of Portland Creek South	15	350,000	–	–	–	350,000
Shares issued – exercise of performance rights	15	8,690	–	(8,690)	–	–
Share issue costs – cash	15	(474,904)	–	–	–	(474,904)
Share issue costs – joint lead manager options	15	(1,063,891)	–	1,063,891	–	–
Proceeds from issue of options	17	–	–	533,718	–	533,718
Share based payments	16	–	–	17,079	–	17,079
Balance at 30 June 2026		25,153,407	(1,632,070)	2,223,990	(8,785,773)	16,959,554

The consolidated statement of changes in equity is to be read in conjunction with the notes forming part of the financial report.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Note 1: Statement of Material Accounting Policies

Reporting Entity

Infini Resources Limited (the “Company”) is a listed public company, incorporated and domiciled in Australia. The financial statements as at and for the year ended 30 June 2026 cover the consolidated group of Infini Resources Limited and the entities it controls (together, “the Group”). The Group is a for-profit entity for the purposes of preparing the financial statements.

The consolidated financial report was authorised for issue by the Directors on 30 September 2026.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board (‘IASB’). Significant accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified where applicable by the measurement at fair value of selected financial assets. The Group is domiciled in Australia and the functional and presentation currency is Australian dollars, unless otherwise noted.

Going Concern

The financial statements have been prepared on the basis of going concern, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. Whilst acknowledging the inherent uncertainties of progressing to profitable mining operations and managing working capital requirements, the Directors consider this to be appropriate.

For the year ended 30 June 2026, the Group recorded a total comprehensive loss of \$5,854,644 (2025: \$2,775,664) and had net cash inflows of \$5,773,089 (2025: net cash outflow of \$1,398,287). The Group held cash and cash equivalents of \$6,363,394 as at 30 June 2026 and net current assets of \$2,657,153 (2025: \$461,480).

The ability of the Group to continue as a going concern depends on future successful capital raisings, successful exploration and exploitation of the Group’s tenements, and/or sale of non-core assets. The Directors are of the opinion that the Group is a going concern on the basis that the Group expects to have sufficient funds available for committed and required expenditure over the following year, and has the ability to scale back discretionary exploration expenditure pending the timing of future capital raisings.

Should the Group not raise further funds as required, or reduce expenditure to meet funds available, there exists a material uncertainty that may cast significant doubt on the Group’s ability to continue as a going concern, in which case it may be required to realise its assets and extinguish its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. This financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts or classification of liabilities, that may be necessary should the Group be unable to continue as a going concern.

Flow-Through Shares

Flow-through shares may be issued to finance a portion of an exploration program. A flow-through share agreement transfers the tax deductibility of qualifying resource expenditures to investors. On issue, the Company divides the flow-through share into (i) a flow-through premium, equal to the premium investors pay for the flow-through feature, which is recognised as a liability, and (ii) issued capital.

At initial recognition, the sale of the tax deduction is deferred and presented as a liability in the statement of financial position, as the entity has not yet fulfilled its obligation to pass on the tax deductions to the investor. Upon eligible expenditure being incurred, the Company derecognises the liability and the premium is recognised as other income. The exploration spend also gives rise to a deferred tax liability, recognised as the difference between the carrying value and tax base of the qualifying expenditure for the amount of the tax reduction renounced to investors.

Other material accounting policies — principles of consolidation, foreign currency translation, income tax, cash and cash equivalents, right-of-use assets, exploration and evaluation assets, employee benefits, and earnings per share — are unchanged from those disclosed in the financial report for the year ended 30 June 2025.

Note 2: Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Exploration and evaluation costs

Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future. Key judgements are applied in considering costs to be capitalised, which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. Costs are only capitalised where they are expected to be recovered either through successful development or sale of the relevant mining interest. To the extent that capitalised costs are determined not to be recoverable in the future, they are written off in the period in which this determination is made. During the year the Group wrote off the Pegasus, Boulding Lake and Valor projects in full following, respectively, the surrender of the Pegasus tenement, a decision not to renew the Boulding Lake claims, and a decision to transfer or relinquish the Valor claims. Judgement is applied in determining whether a decision taken after the reporting date provides evidence of a condition that existed at balance date.

Flow-through share premium and related tax

Judgement is required in determining the allocation of flow-through share proceeds between issued capital and the flow-through premium liability, in determining when qualifying Canadian exploration expenditure has been incurred such that the premium may be recognised in profit or loss, and in measuring the associated deferred tax consequences of the renunciation of deductions to subscribers. Judgement is also applied in determining the extent to which deferred tax assets are recognised for carried forward tax losses and deductible temporary differences, having regard to the probability of future taxable profits.

Share-based payment transactions

The Group measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted. Fair value is determined using either the Black-Scholes or Monte Carlo simulation model, taking into account the terms and conditions upon which the instruments were granted.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date.

Note 3: Other Income

	30 Jun 2026 \$	30 Jun 2025 \$
Flow-through premium	2,995,798	1,153,621
Other income	1,763	–
Total other income	2,997,561	1,153,621

The Company has incurred qualifying Canadian exploration expenses as defined under the Income Tax Act (Canada) (“Qualifying CEE”) and accordingly recognised flow-through premium income during the period.

Note 4: Employee Benefits Expense

	30 Jun 2026 \$	30 Jun 2025 \$
Employee salary and wages	306,999	487,753
Directors' salary and fees	255,341	267,049
Contributions to accumulation superannuation funds	56,120	38,100
Provision for employee entitlements	15,492	(9,299)
Total employee benefits expense	633,952	783,603

Employee salary and wages is presented net of amounts capitalised to exploration and evaluation assets. Corporate management fees of \$165,312 (2025: presented within consulting and professional fees) paid to Corpin Solutions Pty Ltd in respect of chief financial officer services are included within consulting and professional fees.

Note 5: Income Tax

(a) Numerical reconciliation of income tax expense to prima facie tax payable

	30 Jun 2026 \$	30 Jun 2025 \$
Accounting loss before income tax	(1,547,287)	(1,892,625)
Tax at the blended statutory tax rate of 30%	(464,186)	(568,021)
Adjusted for the tax effect of:		
Non-deductible expenditure	831,850	356,630
Non-assessable income	(898,740)	(346,086)
Deductions forfeited on Canadian flow-through expenditure	2,674,273	975,443
Losses and other deferred tax balances not recognised	531,076	557,476
Aggregate income tax expense	2,674,273	975,442

(b) Income tax expense

	30 Jun 2026 \$	30 Jun 2025 \$
Current income tax expense	—	—
Deferred income tax expense — renunciation of Canadian exploration expenditure	2,674,273	975,442
Aggregate income tax expense	2,674,273	975,442

No current income tax is payable in any jurisdiction. The income tax expense for the year arises in full from the recognition of deferred tax on the renunciation of Canadian exploration expenditure to flow-through share subscribers.

(c) Tax losses

	30 Jun 2026 \$	30 Jun 2025 \$
Unused revenue losses for which no deferred tax asset has been recognised	5,663,634	5,797,274
Potential tax benefit at the applicable statutory rates	1,698,900	1,789,597

The amounts above comprise the Australian entities in full together with the Canadian non-capital losses of U Energy Metals Limited (Canada), which is the only Canadian group entity for which a filed income tax return has been obtained. Australian losses are measured at 30% and the Canadian non-capital losses at the Saskatchewan combined rate of 27%. Canadian exploration expenditure renounced to flow-through subscribers is no longer available to the Group and no Canadian resource pool has been recognised.

(d) Unrecognised deferred tax assets and liabilities

	30 Jun 2026 \$	30 Jun 2025 \$
Carried forward tax losses	1,698,900	1,789,597
Section 40-880 deductions	565,365	279,684
Accrued audit and tax fees	5,118	13,105
Provision for employee entitlements	8,553	2,812
Capitalised exploration expenditure	(228,230)	(792,477)
Right-of-use asset net of lease liability	215	—
Property, plant and equipment	—	—
Net deferred tax assets not recognised	2,049,921	1,292,721

Deferred tax assets have not been recognised in respect of the above items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits.

(e) Deferred tax liability recognised

	30 Jun 2026 \$	30 Jun 2025 \$
Deferred tax liability — renunciation of Canadian exploration expenditure	3,455,879	984,656

The deferred tax liability arises on the renunciation of Canadian exploration expenditure to flow-through share subscribers, being the difference between the carrying value and the tax base of the qualifying expenditure for the amount of the tax reduction renounced. It has been classified as non-current in accordance with AASB 101.

(f) Tax liabilities

	30 Jun 2026 \$	30 Jun 2025 \$
Income tax payable — current	—	29,297
Deferred tax liability — non-current	3,455,879	984,656
Total tax liabilities	3,455,879	1,013,953

Note 6: Loss per Share

	30 Jun 2026	30 Jun 2025
Loss after income tax (\$)	(4,221,560)	(2,868,067)
Basic and diluted loss per share (cents)	(4.30)	(4.24)
Weighted average number of ordinary shares used in calculating basic loss per share	98,178,709	67,574,927

Options and performance rights on issue are considered anti-dilutive as the Group is in a loss position and accordingly diluted loss per share is the same as basic loss per share.

Note 7: Cash and Cash Equivalents

	30 Jun 2026 \$	30 Jun 2025 \$
Cash at bank and in hand	102,751	618,041
Term deposits (three months or less)	6,260,643	—
Total cash and cash equivalents	6,363,394	618,041

Note 8: Trade and Other Receivables

	30 Jun 2026 \$	30 Jun 2025 \$
Australian GST and Canadian HST receivable	235,081	487,716
Trade debtors	17,397	—
Total trade and other receivables	252,478	487,716

Note 9: Other Current Assets

	30 Jun 2026 \$	30 Jun 2025 \$
Other current assets	428,268	351,768

Note 10: Exploration and Evaluation Assets

2026	Opening balance \$	FX and other movements \$	Additions \$	Impairments \$	Closing balance \$
Portland Creek	5,235,540	(449,523)	5,158,681	–	9,944,698
Reynolds Lake	888,320	(76,321)	3,742,615	–	4,554,614
Paterson Lake	1,164,873	(85,677)	3,575	–	1,082,771
Des Herbiers	850,302	(73,006)	–	–	777,296
Valor	887,122	(76,168)	36,734	(847,688)	–
Reitenbach Lake	671,342	(57,590)	25,958	–	639,710
Tinco	467,844	(40,168)	9,094	–	436,770
Boulding Lake	721,292	(31,901)	(11,748)	(677,643)	–
Pegasus	1,099,225	–	1,084	(1,100,309)	–
Yeelirrie	141,457	–	20,537	–	161,994
Bellah Bore East	71,894	–	9,885	–	81,779
Total	12,199,211	(890,354)	8,996,415	(2,625,640)	17,679,632
2025	Opening balance \$	FX and other movements \$	Additions \$	Impairments \$	Closing balance \$
Portland Creek	606,416	12,334	4,616,790	–	5,235,540
Reynolds Lake	–	–	888,320	–	888,320
Paterson Lake	1,139,543	19,779	5,551	–	1,164,873
Des Herbiers	826,387	16,806	7,109	–	850,302
Valor	841,895	17,122	28,105	–	887,122
Reitenbach Lake	–	–	671,342	–	671,342
Tinco	181,747	3,696	282,401	–	467,844
Boulding Lake	–	–	721,292	–	721,292
Pegasus	1,043,186	–	56,039	–	1,099,225
Parna	1,116,545	–	21,263	(1,137,808)	–
Yeelirrie	130,227	–	11,230	–	141,457
Bellah Bore East	–	–	71,894	–	71,894
Total	5,885,946	69,737	7,381,336	(1,137,808)	12,199,211

Additions for the Boulding Lake Project are shown net of the reversal on 1 July 2025 of \$11,748 of desktop targeting costs accrued at 30 June 2025, which exceeded the amount subsequently invoiced.

During the year the Company acquired Portland Creek South, with settlement occurring on 29 January 2026. Consideration comprised 1,464,435 fully paid ordinary shares issued at \$0.239 per share (\$350,000) together with cash consideration of \$50,000, all of which has been capitalised to the Portland Creek Project.

Impairment of the Pegasus Project

The Pegasus tenement (E74/715) was surrendered on 1 December 2025. As the right to explore the area of interest ceased, the carrying value was written off in full under AASB 6.20(a) and an impairment charge of \$1,100,309 was recognised.

Impairment of the Boulding Lake Project

Management determined in December 2025 not to pursue or renew the Boulding Lake claims. As further exploration expenditure is neither budgeted nor planned, the carrying value was written off in full under AASB 6.20(b) and (c), resulting in an impairment charge of \$677,643.

Impairment of the Valor Project

No substantive exploration expenditure was incurred on the Valor Project during the year and none is budgeted or planned. Subsequent to the reporting date management resolved to transfer the full complement of Valor claims to the joint venture partner, failing which the claims relinquish automatically on 6 September 2026. Both outcomes result in the Group ceasing to hold the right to explore the claims. The conditions in AASB 6.20(b) and (c) existed at 30 June 2026 and the subsequent decision is an adjusting event under AASB 110.9 confirming those conditions. The carrying value was accordingly written off in full, resulting in an impairment charge of \$847,688.

The ultimate recoupment of costs carried forward in relation to areas of interest in the exploration and evaluation phase is dependent on the successful development and commercial exploitation or sale of the respective areas.

Note 11: Trade and Other Payables

	30 Jun 2026 \$	30 Jun 2025 \$
Trade and other payables	2,487,226	884,674
Accrued audit and tax fees	17,061	45,628
Accrued exploration expenditure	738,012	—
Accrued directors' fees	16,473	—
Payroll liabilities (PAYG, superannuation and wages payable)	27,376	—
Total trade and other payables	3,286,148	930,302

All amounts are short-term and the carrying values are considered to approximate fair value. The increase in trade and other payables reflects the significant increase in drilling and exploration activity during the year, particularly at Portland Creek and Reynolds Lake.

Note 12: Borrowings

	30 Jun 2026 \$	30 Jun 2025 \$
Insurance premium funding	17,655	22,295

Note 13: Leases

	30 Jun 2026 \$	30 Jun 2025 \$
Right of use asset — opening net carrying amount	66,277	123,086
Depreciation expense	(56,810)	(56,809)
Right of use asset — closing net carrying amount	9,467	66,277
Lease liability — opening balance	71,370	126,301
Interest expense	2,723	6,819
Payments	(63,911)	(61,750)
Lease liability — closing balance	10,182	71,370
Current	10,182	66,516
Non-current	—	4,854

The right of use asset and lease liability relate to rented office space at 108 St Georges Terrace, Perth, recognised in accordance with AASB 16. Depreciation expense of \$69,445 recognised in the statement of profit or loss comprises depreciation of the right of use asset of \$56,810 and depreciation of plant and equipment of \$12,635.

Note 14: Flow-Through Premium Liability

	30 Jun 2026 \$	30 Jun 2025 \$
Opening balance	24,886	—
Premium arising on flow-through shares issued during the year	4,720,938	1,178,507
Recognised in profit or loss on incurring qualifying expenditure	(2,995,798)	(1,153,621)
Foreign exchange movement	(268,230)	—
Closing balance	1,481,796	24,886

The flow-through share premium liability relates to the flow-through share placements completed in September 2025 and October 2025, as defined under the Income Tax Act (Canada). The premium arising during the year comprises CAD 898,274 on the September 2025 placement and CAD 3,332,843 on the October 2025 placement, translated at the exchange rates applying on the date of each issue. Qualifying Canadian exploration expenditure is allocated against each placement on a first in, first out basis, and the premium is released to profit or loss as that expenditure is incurred.

During the year the Group incurred CAD 8,339,908 of qualifying Canadian exploration expenditure, which fully acquitted the February 2025 and September 2025 placements and 56.48 per cent of the October 2025 placement. The closing liability of CAD 1,450,607 represents the qualifying Canadian exploration expenditure the Company remains committed to incurring, and renouncing to subscribers, on or before the dates prescribed under the Income Tax Act (Canada). None of the Qualifying CEE will be available to the Company for future deduction from taxable income.

Note 15: Issued Capital

	No. of Shares	30 Jun 2026 \$	No. of Shares	30 Jun 2025 \$
Ordinary shares fully paid	108,207,236	25,153,407	73,554,269	15,765,381

Movements in shares on issue

	No. of Shares	30 Jun 2026 \$	No. of Shares	30 Jun 2025 \$
Opening balance at 1 July	73,554,269	15,765,381	61,065,002	8,988,108
Shares issued – Placement	–	–	4,000,000	2,400,000
Shares issued – Director and Management Placement	1,481,481	200,000	1,666,666	1,000,000
Shares issued – Flow Through Placement (February 2025)	–	–	4,050,223	2,187,120
Shares issued – Flow Through Placement (September 2025)	14,822,999	2,001,105	–	–
Shares issued – Flow Through Placement (October 2025)	14,734,052	7,367,026	–	–
Shares issued – Placement (October 2025)	2,000,000	1,000,000	–	–
Shares issued – Vendors	–	–	2,622,378	1,500,000
Shares issued – Exercise of Performance Rights	150,000	8,690	150,000	20,610
Share issue costs – cash	–	(474,904)	–	(330,457)
Share issue costs – options issued to joint lead managers	–	(1,063,891)	–	–
Shares issued – acquisition of Portland Creek South	1,464,435	350,000	–	–
Closing balance at 30 June	108,207,236	25,153,407	73,554,269	15,765,381

Ordinary shares have no par value and participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. Every holder of ordinary shares present at a meeting in person or by proxy is entitled to one vote, and upon a poll each share is entitled to one vote.

Note 16: Share Based Payments

Performance Rights

On 11 May 2025, the Company announced the appointment of Mr Rohan Bone as Chief Executive Officer effective 1 June 2025 and agreed to grant 900,000 performance rights subject to market-based performance milestones. These rights were issued on 16 September 2025 following shareholder approval obtained at the General Meeting held on 12 September 2025.

During the year the Tranche 1 milestone (a 20-day VWAP of at least \$0.40) was satisfied. 150,000 performance rights vested and were converted into ordinary shares issued on 31 October 2025, with the related vesting expense of \$8,690 transferred from the share payments reserve to issued capital.

The fair value of the performance rights granted was calculated at the date of grant using a Monte Carlo simulation model, taking into account the terms and conditions upon which the performance rights were granted and factors such as the share price at grant date, volatility of the share price and the risk-free rate. The valuation was performed by an independent expert.

The valuation was performed by Stantons Corporate Finance Pty Ltd using a Monte Carlo simulation of 100,000 iterations. The inputs were a grant date of 12 May 2025, a share price at grant date of \$0.087, an assumed expiry date of 1 June 2028, a nil exercise price, a risk-free rate of 3.414 per cent, expected volatility of 100 per cent and no expected dividends. Volatility was set at 100 per cent by reference to comparable companies, the Company's own annualised historical volatility since listing on 15 January 2024 of 123.57 per cent being considered unrepresentative.

Options

On 12 September 2025, shareholders approved the issue of 6,000,000 options to the joint lead managers, which were issued on 28 November 2025 in connection with the October 2025 flow-through placement. The options are exercisable at \$0.27 and expire on 30 September 2028. The fair value of these options of \$1,063,891 has been recognised as a cost of capital raising, being a transaction cost of an equity transaction, with a corresponding credit to the share option reserve.

The fair value of the joint lead manager options was determined using a Black-Scholes model at the grant date of 12 September 2025, using a share price of \$0.2608, an exercise price of \$0.27, an expiry date of 30 September 2028, a risk-free rate of 3.421 per cent, expected volatility of 110.99 per cent and no expected dividends. Expected volatility was determined from the annualised standard deviation of daily logarithmic returns on the Company's shares. The resulting value was \$0.1773 per option.

The Company issued 20,196,363 loyalty options at an issue price of \$0.02 per option under a non-renounceable pro-rata offer to eligible shareholders on the basis of one option for every four shares held, raising \$403,927. A further 6,489,559 options were issued under the entitlement offer shortfall and quoted on 1 December 2025, raising \$129,791. All of these options are exercisable at \$0.27 per option and expire on 30 September 2028. As they were issued for cash consideration at fair value, no share-based payment expense has been recognised.

Reconciliation of share based payments expense	30 Jun 2026 \$	30 Jun 2025 \$
Performance rights – Mr Rohan Bone	17,079	1,559
Performance rights – Mr Charles Armstrong	–	(15,190)
Director options	–	105,456
Total share based payments expense	17,079	91,825

Note 17: Reserves

	30 Jun 2026 \$	30 Jun 2025 \$
Balance at the beginning of the period	619,006	455,388
Share based payments expense (performance rights)	17,079	(13,632)
Issue of shares – exercise of performance rights	(8,690)	(20,610)
Share based payments expense (options)	–	105,457
Options issued to joint lead managers	1,063,891	–
Proceeds from issue of options	533,718	–
Foreign currency translation reserve movement	(1,633,084)	92,403
Balance at the end of the period	591,920	619,006
Reserves comprise	30 Jun 2026 \$	30 Jun 2025 \$
Share option reserve	2,214,043	615,419
Performance rights reserve	9,947	1,559
Foreign currency translation reserve	(1,632,070)	1,014
Total reserves	591,920	617,992

The share option reserve records the value of options issued by the Company, including options issued to the joint lead managers as a cost of capital raising and the proceeds received on the issue of listed options.

The performance rights reserve records the value of performance rights granted to key management personnel and not yet exercised or lapsed.

The foreign currency translation reserve records exchange differences arising on translation of the Group's foreign operations.

Note 18: Accumulated Losses

	30 Jun 2026 \$	30 Jun 2025 \$
Accumulated losses at the beginning of the period	(4,564,213)	(1,696,146)
Loss for the period	(4,221,560)	(2,868,067)
Accumulated losses at the end of the period	(8,785,773)	(4,564,213)

Note 19: Cash Flow Information

Reconciliation of cash flow from operations with loss after income tax	30 Jun 2026 \$	30 Jun 2025 \$
Loss after income tax	(4,221,560)	(2,868,067)
Depreciation and amortisation	69,445	68,769
Impairment of exploration and evaluation assets	2,625,640	1,155,061
Share-based payments	17,079	91,825
Flow-through premium income	(2,995,798)	(1,153,621)
Income tax expense	2,674,273	975,442
Lease interest	2,723	6,819
Unrealised foreign exchange movements	872	206
Decrease / (increase) in trade and other receivables	235,238	(739,988)
(Increase) / decrease in prepayments	(354,356)	5,283
Increase in provisions	15,493	—
Movement in trade and other payables relating to operating activities	(14,049)	488,276
Net cash used in operating activities	(1,945,000)	(1,969,995)

Trade and other payables increased by \$2,355,846 during the year (Note 11). Substantially all of that increase relates to unpaid exploration and drilling creditors and is therefore reflected within payments for exploration and evaluation in investing activities; only the residual movement of \$14,049 relates to operating activities.

Note 20: Segment Information

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (the chief operating decision makers) in assessing performance and in determining the allocation of resources. The Group operates in a single operating segment, being mineral exploration. The geographical segments are Australia and Canada.

2026	Australia \$	Canada \$	Eliminations \$	Total \$
Flow-through premium and other income	–	2,997,561	–	2,997,561
Exploration expenditure	(17,047)	5,759	–	(11,288)
Employee benefits expense	(633,952)	–	–	(633,952)
Share based payments	(17,079)	–	–	(17,079)
Compliance and regulatory expenses	(427,929)	(99,254)	–	(527,183)
Consulting and professional fees	(291,241)	(14,155)	–	(305,396)
Other expenses	(394,376)	(32,311)	–	(426,687)
Depreciation	(67,892)	(1,553)	–	(69,445)
Impairment of exploration assets	(1,100,309)	(1,525,331)	–	(2,625,640)
Realised and unrealised foreign currency	861	–	–	861
Net finance income / (expense)	(5,732)	76,693	–	70,961
Segment result before income tax	(2,954,696)	1,407,409	–	(1,547,287)
Income tax expense	–	(2,674,273)	–	(2,674,273)
Loss for the year	(2,954,696)	(1,266,864)	–	(4,221,560)

	Australia \$	Canada \$	Eliminations \$	Total \$
Current assets	169,321	7,300,954	(110)	7,470,165
Non-current assets	20,178,027	17,309,481	(19,729,228)	17,758,280
Total assets	20,347,348	24,610,435	(19,729,338)	25,228,445
Current liabilities	(213,597)	(4,599,525)	110	(4,813,012)
Non-current liabilities	(1,173,225)	(19,745,577)	17,462,923	(3,455,879)
Total liabilities	(1,386,822)	(24,345,102)	17,463,033	(8,268,891)
Exploration and evaluation assets	760,768	16,918,864	–	17,679,632
Additions to non-current assets	31,506	8,964,909	–	8,996,415

Eliminations comprise intercompany loan balances between Infini Resources Limited and its controlled entities, and the elimination of the carrying value of investments in controlled entities against the corresponding share capital. The Canadian segment includes the Canadian branch of Infini Resources Limited, which is not a separate legal entity.

2025	Australia \$	Canada \$	Eliminations \$	Total \$
Flow-through premium and other income	–	1,153,621	–	1,153,621
Exploration expenditure	(31,880)	9,310	–	(22,570)
Employee benefits expense	(783,603)	–	–	(783,603)
Share based payments	(91,825)	–	–	(91,825)
Compliance and regulatory expenses	(258,532)	(50,311)	–	(308,843)
Consulting and professional fees	(253,212)	(16,143)	–	(269,355)
Other expenses	(372,671)	(11,006)	–	(383,677)
Depreciation	(67,804)	(965)	–	(68,769)
Impairment of exploration assets	(1,137,808)	(17,253)	–	(1,155,061)
Realised and unrealised foreign currency	(1,237)	–	–	(1,237)
Net finance income / (expense)	38,641	53	–	38,694
Segment result before income tax	(2,959,931)	1,067,306	–	(1,892,625)
Income tax expense	–	(975,442)	–	(975,442)
Loss for the year	(2,959,931)	91,864	–	(2,868,067)
	Australia \$	Canada \$	Eliminations \$	Total \$
Total assets	3,001,579	12,020,949	(1,137,808)	13,884,720
Total liabilities	(300,107)	(1,764,439)	–	(2,064,546)
Exploration and evaluation assets	220,745	11,978,466	–	12,199,211
Additions to non-current assets	160,156	7,290,918	–	7,451,074

Note 21: Related Party Transactions

The Directors of the Company, together with the Chief Executive Officer, constitute the key management personnel of the Consolidated Entity.

During the year, directors and management participated in a placement of 1,481,481 fully paid ordinary shares at \$0.135 per share to raise \$200,000, approved by shareholders at the General Meeting held on 12 September 2025. These transactions were conducted on the same terms as those offered to other participants in the placement.

Directors' fees of \$120,000 were paid or payable to Development Limited, an entity associated with Dr David Pevcic; \$38,880 to 952i Capital, an entity associated with Mr Faheem Ahmed; and \$25,000 to the Martin Family Trust, an entity associated with Mr Robert Martin. These amounts were paid on normal commercial terms.

During the year, the Group paid \$165,312 to Corpfm Solutions Pty Ltd for corporate management and chief financial officer services, and \$60,300 to Balanced Corporate Pty Ltd for company secretarial services.

Key management personnel compensation	30 Jun 2026 \$	30 Jun 2025 \$
Short term employment benefits	535,342	580,416
Post employment benefits	42,288	38,100
Share based payments	17,079	107,016
Total key management personnel remuneration	594,709	725,532

As at 30 June 2026 there were no loans from or to Directors.

Note 22: Commitments

As at the date of this report there are no commitments, claims or contingent liabilities that are expected to materially impact, either individually or in aggregate, the Company's financial position or results from operations, other than as set out below.

- Des Herbiere Project — the Company holds 100% of the Des Herbiere Project in Québec, Canada. A 3% gross royalty on all minerals produced from the project is payable to the vendor, Globex.
- Tingo North Claim — the Company holds 75% of the Tingo North Claim in Saskatchewan, Canada. A 2% net smelter returns royalty on all minerals produced is payable to the vendor.
- Paterson Lake Project — the Company holds 100% of the Paterson Lake Project in Ontario, Canada. A 1% gross royalty on all minerals produced is payable to the vendor, Power Metals.
- Bellah Bore East Project — the Company holds 100% of the Bellah Bore East Project in Western Australia. A 1% net smelter royalty on all minerals produced is payable to the vendor, Mine Operations Exchange Pty Ltd.
- Portland Creek South — the Company holds 100% of the Portland Creek South licences in Newfoundland, Canada, acquired on 29 January 2026. A 2% net smelter return royalty is payable to the vendor on all minerals produced from the acquired licences.
- Portland Creek, Tingo South, Reynolds Lake, Reitenbach Lake and Boulding Lake — the Company holds 100% of these projects, each of which has annual minimum expenditure requirements to keep the claims in good standing.
- Australian projects — the Yeelirrie North project has annual minimum expenditure requirements, tenement rent and shire rates payable to the corresponding local governments.
- Flow-through share commitment — the Company is committed to incurring qualifying Canadian exploration expenditure equal to the gross proceeds of the September 2025 and October 2025 flow-through share placements within the periods prescribed under the Income Tax Act (Canada). At 30 June 2026 the Company had incurred CAD 8,277,138 of the CAD 12,629,601 of qualifying Canadian exploration expenditure to which it is committed under those placements, leaving CAD 4,352,463 (A\$4,446,041) to be incurred and renounced on or before 31 December 2026.

Exploration tenement commitments	30 Jun 2026 \$	30 Jun 2025 \$
Not later than 12 months	1,468,008	2,071,739
Between 12 months and 5 years	138,065	415,687
Total commitments	1,606,073	2,487,426

Note 23: Parent Entity

	30 Jun 2026 \$	30 Jun 2025 \$
Current assets	168,880	233,817
Non-current assets	17,004,160	11,809,474
Total assets	17,173,040	12,043,291
Current liabilities	(213,486)	(265,955)
Non-current liabilities	—	(4,854)
Total liabilities	(213,486)	(270,809)
Net assets	16,959,554	11,772,482
Issued capital	25,153,407	15,765,381
Reserves	2,223,990	617,992
Accumulated losses	(10,417,843)	(4,610,891)
Total equity	16,959,554	11,772,482
Loss for the period	(5,806,955)	(2,957,426)
Total comprehensive loss for the period	(5,806,955)	(2,957,426)

The parent entity figures above are presented for Infini Resources Limited excluding its Canadian branch. Investments in controlled entities are carried at cost less any accumulated impairment. The parent entity has not entered into any guarantees in relation to the debts of its subsidiaries, and had no contingent liabilities or capital commitments at 30 June 2026 other than as disclosed in Note 22.

Note 24: Contingent Liabilities

The Group is not aware of any contingent liabilities as at 30 June 2026, other than the potential indemnification obligations to flow-through share subscribers described in Note 14 should the Company fail to incur the required qualifying Canadian exploration expenditure within the prescribed periods.

Note 25: Remuneration of Auditors

	30 Jun 2026 \$	30 Jun 2025 \$
Audit and review of financial statements — HLB Mann Judd	34,784	40,069
Other services	—	—
Total auditor's remuneration	34,784	40,069

Note 26: Subsequent Events

The following events occurred after the reporting date. Other than these matters, no other material matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial periods.

Subsequent to the year end the following key events have occurred:

Corporate

- The Company has commenced Phase 3 drilling and trenching at the Portland Creek Uranium Project located in Newfoundland, Canada.
- The Company has elected to relinquish the Valor Lithium Project in Québec by allowing the associated tenements to expire in the coming months, consistent with its strategy to focus exploration expenditure and technical resources on its core Canadian uranium projects.
- The Company advises that current Chief Financial Officer, Mr Paul Hughes has transitioned from his role with the Company, effective 15 August 2026, and that Mr Jay Stephenson has been appointed Chief Financial Officer effective 1 August 2026.

Note 27: Financial Instruments and Financial Risk Management

The Group's financial instruments comprise cash and cash equivalents, receivables, security deposits, payables, borrowings and lease liabilities. All are measured at amortised cost. The Group holds no derivatives and applies no hedge accounting. The Board has overall responsibility for the identification and management of financial risk.

(a) Categories of financial instruments

	30 Jun 2026 \$	30 Jun 2025 \$
Financial assets at amortised cost		
Cash and cash equivalents	6,363,394	618,041
Trade and other receivables	17,397	–
Other current assets	428,268	351,768
Other non-current assets	47,130	47,130
Total financial assets	6,856,189	1,016,939
	30 Jun 2026 \$	30 Jun 2025 \$
Financial liabilities at amortised cost		
Trade and other payables	3,286,148	930,302
Borrowings	17,655	22,295
Lease liabilities	10,182	71,370
Total financial liabilities	3,313,985	1,023,967

Australian goods and services tax and Canadian harmonised sales tax receivable, prepayments, statutory payroll liabilities, the flow-through premium liability and tax balances are not financial instruments and are excluded from the amounts above. The flow-through premium liability is settled by incurring and renouncing qualifying Canadian exploration expenditure rather than by delivering cash or another financial asset, and accordingly does not meet the definition of a financial liability.

(b) Credit risk

Credit risk is the risk that a counterparty will fail to meet its obligations, resulting in a financial loss to the Group. The maximum exposure to credit risk is the carrying amount of the financial assets set out at (a), being \$6,856,188 (2025: \$1,016,939). The Group holds no collateral.

Cash and term deposits are held with banks of high credit standing in Australia and Canada. Other current assets comprise exploration bonds lodged with Canadian government authorities, which are refundable on completion of the relevant work programs; the bond held at 30 June 2025 was refunded in full in July 2025. Trade receivables are neither past due nor impaired and no expected credit loss allowance has been recognised in either year.

(c) Liquidity risk

Liquidity risk is the risk that the Group will be unable to meet its financial obligations as they fall due. The Board monitors forecast cash flows and maintains sufficient cash to meet committed expenditure. The Group held cash and cash equivalents of \$6,363,394 at 30 June 2026 against total financial liabilities of \$3,313,985.

The contractual undiscounted cash flows of the Group's financial liabilities are set out below. All amounts fall due within six months, and the contractual cash flows equal the carrying amounts.

30 June 2026	6 months or less \$	6 to 12 months \$	1 to 5 years \$	Total \$
Trade and other payables	3,286,148	—	—	3,286,148
Borrowings	17,655	—	—	17,655
Lease liabilities	10,182	—	—	10,182
Total	3,313,985	—	—	3,313,985
30 June 2025	6 months or less \$	6 to 12 months \$	1 to 5 years \$	Total \$
Trade and other payables	930,302	—	—	930,302
Borrowings	22,295	—	—	22,295
Lease liabilities	66,516	4,854	—	71,370
Total	1,019,113	4,854	—	1,023,967

(d) Interest rate risk

The Group's exposure to interest rate risk arises on cash at bank and on term deposits with an original maturity of three months or less, which reprice on rollover. Borrowings and lease liabilities bear fixed rates. At 30 June 2026 the exposure to variable rates and to deposits repricing within twelve months was \$6,335,356 (2025: \$618,041).

A movement of 100 basis points, with all other variables held constant, would increase or decrease the loss before tax and equity by \$63,354 (2025: \$6,180). There is no tax effect because no deferred tax asset is recognised for the Group's carried forward tax losses. Refer to Note 5.

(e) Foreign currency risk

The Group holds Canadian dollar denominated financial assets and liabilities through its Canadian operations. Net Canadian dollar denominated financial assets at 30 June 2026 were \$3,602,046, comprising financial assets of \$6,719,776 and financial liabilities of \$3,117,730.

Those balances are held by entities whose functional currency is the Canadian dollar. Exchange differences arising on translating those entities into the presentation currency are recognised in other comprehensive income and accumulated in the foreign currency translation reserve, rather than in profit or loss. The Group holds no material monetary balances denominated in a currency other than the functional currency of the entity holding them, and accordingly no transactional currency exposure arises in profit or loss.

A 10 per cent strengthening of the Australian dollar against the Canadian dollar, with all other variables held constant, would decrease equity by \$327,459. A 10 per cent weakening would increase equity by \$400,227. Neither movement would affect the loss before tax.

(f) Fair value

The carrying amount of each class of financial asset and financial liability is a reasonable approximation of its fair value, because of the short-term nature of the instruments. No financial assets or financial liabilities are measured at fair value on a recurring or non-recurring basis, and accordingly no fair value hierarchy disclosure is presented.

(g) Capital management

The Board manages capital to ensure that the Group can continue as a going concern while advancing its exploration programs. Capital comprises contributed equity, reserves and accumulated losses. The Group is not subject to externally imposed capital requirements. Funding is sourced from equity issues, including flow-through share placements under Canadian tax law, and the Board reviews the capital structure and forecast expenditure at each board meeting.

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

AS AT 30 JUNE 2026

Entity name	Entity type	Country of incorporation	% of share capital held	Australian or foreign resident
Infini Resources Limited	Body corporate	Australia	Parent	Australian
Infini Resources Limited (Canada Branch)	Branch	Canada	n/a	Australian and foreign resident — dual resident (Australia and Canada)
Fleur de Lys Exploration Corporation	Body corporate	Canada	100%	Australian and foreign resident — dual resident (Australia and Canada)
Infini Resources Newfoundland and Labrador Ltd	Body corporate	Canada	100%	Australian and foreign resident — dual resident (Australia and Canada)
Infini Resources Quebec Ltd	Body corporate	Canada	100%	Australian and foreign resident — dual resident (Australia and Canada)
Infini Resources Saskatchewan Ltd	Body corporate	Canada	100%	Australian and foreign resident — dual resident (Australia and Canada)
U Energy Metals Pty Ltd	Body corporate	Australia	100%	Australian
U Energy Metals Limited (Canada)	Body corporate	Canada	100%	Australian and foreign resident — dual resident (Australia and Canada)
Uranium X Pty Ltd	Body corporate	Australia	100%	Australian

Basis of preparation

This consolidated entity disclosure statement has been prepared in accordance with the Corporations Act 2001 and includes information for each entity that was part of the consolidated entity in accordance with AASB 10 Consolidated Financial Statements as at the end of the financial year.

Tax residency

S295(3A)(vi) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency may involve judgement as there are different interpretations that could be adopted and which could give rise to different conclusions regarding residency.

In determining tax residency, the Group has applied the following interpretations:

Australian tax residency

Current legislation and judicial precedent has been applied, including having regard to the Tax Commissioner's public guidance.

Foreign tax residency

Where appropriate, independent tax advisers have been engaged to assist in the determination of tax residence to ensure applicable foreign tax legislation has been complied with.

DIRECTORS' DECLARATION

In the opinion of the Directors of Infini Resources Limited:

- the financial statements and notes set out on pages 41 to 65 are in accordance with the Corporations Act 2001, including:
 - o giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
 - o complying with Australian Accounting Standards and the Corporations Regulations 2001;
- the consolidated entity disclosure statement is true and correct;
- the financial report also complies with International Financial Reporting Standards as disclosed in Note 1; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001 from the Chief Executive Officer and Chief Financial Officer for the financial year ended 30 June 2026.

This declaration is made in accordance with a resolution of the Board of Directors.



Dr David Pevcic

Non-Executive Chairman

Dated: 30 September 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Infini Resources Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Infini Resources Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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In addition to the matter described in the *Material Uncertainty Related to Going Concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
Carrying amount of exploration and evaluation expenditure Refer to Note 10	
The carrying amount of exploration and evaluation expenditure as at 30 June 2026 is \$17,679,632. In accordance with AASB 6 Exploration for and Evaluation of Mineral Resources, the Group capitalises all exploration and evaluation expenditure, including acquisition costs and subsequently applies the cost model after recognition. Our audit focussed on the Group's assessment of the carrying amount of the capitalised exploration and evaluation asset, as this is one of the most significant assets of the Group. We planned our work to address the audit risk that the capitalised expenditure may no longer meet the recognition criteria of the standard. In addition, we considered it necessary to assess whether facts and circumstances existed to suggest that the carrying amount of the exploration and evaluation asset may exceed its recoverable amount.	Our procedures included but were not limited to the following: – We obtained an understanding of the key processes associated with management's review of the carrying values of each area of interest; – We considered the Directors' assessment of potential indicators of impairment under AASB 6; – We obtained evidence that the Group has current rights to tenure of its areas of interest; – We discussed with management the nature of planned ongoing activities; – We substantiated a sample of expenditure by agreeing to supporting documentation; and – We examined the disclosures made in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Infini Resources Limited for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
30 September 2026



N G Neill
Partner

ADDITIONAL INFORMATION FOR LISTED COMPANIES

The following additional information is required by the ASX Listing Rules and is current as at 21 September 2026.

1. Twenty Largest Holders of Quoted Securities

Fully paid ordinary shares (ASX: I88)

#	Holder	Number of shares	% of issued shares
1	MR SUFIAN AHMAD	11,336,000	10.48
2	MR BILAL AHMAD	3,164,000	2.92
2	DDPEVCIC (WA) PTY LTD <DOMINIC FAMILY A/C>	3,164,000	2.92
3	MR DAVID DOMINIC PEVCIC	2,509,444	2.32
4	CITICORP NOMINEES PTY LIMITED	2,083,886	1.93
5	MR PRANIT DUTT MAHARAJ	2,001,111	1.85
6	MR SUFIAN AHMAD <SIXTY TWO CAPITAL A/C>	2,000,000	1.85
6	BELL POTTER NOMINEES LTD <BB NOMINEES A/C>	2,000,000	1.85
7	KOBALA INVESTMENTS PTY LTD <FERNANDO EDWARD FAMILY A/C>	1,825,000	1.69
8	MR SUFIAN AHMAD	1,525,000	1.41
9	E J WATSON (MEDICAL) PTY LTD <THE E J WATSON MED S/F A/C>	1,500,000	1.39
9	MR ROBERT CHARLES HUSSEY	1,500,000	1.39
10	MELBOURNE SECURITIES CORPORATION LTD <BV1 FUND A/C>	1,490,000	1.38
11	MR FADI DIAB	1,464,435	1.35
12	MISS IFRAH NISHAT	1,415,000	1.31
13	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	1,325,840	1.23
14	MR NOMAN AHMED & MRS SHAISTA ZAFFAR <N & S SUPER FUND A/C>	1,300,000	1.20
15	DW BEEBE INVESTMENTS PTY LTD <DW BEEBE INVESTMENT A/C>	1,250,000	1.16
16	MR DEAN BRETT BLANKFIELD	1,211,111	1.12
17	PDM GLOBAL PTY LTD	1,176,111	1.09

#	Holder	Number of shares	% of issued shares
18	DICE EQUITY PTY LTD	1,114,511	1.03
19	MR FADI DIAB	1,016,407	0.94
20	GET MAX CONSULTING PTY LTD	1,001,382	0.93
	Total — twenty largest holders	48,373,238	44.70
	Total fully paid ordinary shares on issue	108,207,236	100.00

Listed options exercisable at \$0.27 expiring 30 September 2028 (ASX: I88OA)

#	Holder	Number of options	% of listed options
1	MR SUFIAN AHMAD	4,484,000	13.72
2	BELL POTTER NOMINEES LTD <BB NOMINEES A/C>	3,500,000	10.71
3	MR AGHA SHAHZAD PERVEZ	2,250,000	6.88
4	CITICORP NOMINEES PTY LIMITED	1,397,786	4.28
5	KOBALA INVESTMENTS PTY LTD <FERNANDO EDWARD FAMILY A/C>	1,250,000	3.82
6	MR BILAL AHMAD	1,207,500	3.69
7	AGHA FAMILY INVESTMENTS PTY LTD <AGHA FAMILY A/C>	1,000,000	3.06
8	MR BILAL AHMAD	791,000	2.42
8	DDPEVCIC (WA) PTY LTD <DOMINIC FAMILY A/C>	791,000	2.42
9	LENNOX INVESTMENT HOLDINGS PTY LTD <LENNOX INVESTMENT A/C>	700,000	2.14
10	MISS IFRAH NISHAT	673,529	2.06
11	MR DAVID DOMINIC PEVCIC	627,361	1.92
12	MR SUFIAN AHMAD <SIXTY TWO CAPITAL A/C>	500,000	1.53
13	MR XIN FANG & MRS QIUYI LIN <DDXX SUPER A/C>	400,000	1.22
14	MR SUFIAN AHMAD	381,250	1.17
15	MR CHARLES DANIELL BOYD	350,000	1.07
16	COMSEC NOMINEES PTY LIMITED	348,500	1.07
17	KG VENTURE HOLDINGS PTY LTD <KG VENTURE HOLDINGS A/C>	313,889	0.96
18	MR DEAN BRETT BLANKFIELD	302,778	0.93

#	Holder	Number of options	% of listed options
19	MR LORI ROBERT LORANDI & MRS MARIA LORANDI <THE LORANDI SF A/C>	300,000	0.92
19	MR ROBERT CHARLES HUSSEY	300,000	0.92
20	MELBOURNE SECURITIES CORPORATION LTD <BV1 FUND A/C>	297,500	0.91
	Total — twenty largest holders	22,166,093	67.82
	Total listed options on issue	32,685,922	100.00

2. Distribution of Equity Securities

Fully paid ordinary shares

Holding range	Number of holders	Number of shares	% of shares
1 – 1,000	125	73,255	0.07
1,001 – 5,000	332	935,583	0.86
5,001 – 10,000	176	1,435,922	1.33
10,001 – 100,000	457	17,011,143	15.72
100,001 and over	158	88,751,333	82.02
Total	1,248	108,207,236	100.00

Listed options (ASX: I88OA)

Holding range	Number of holders	Number of options	% of options
1 – 1,000	34	18,134	0.06
1,001 – 5,000	97	294,282	0.90
5,001 – 10,000	44	330,087	1.01
10,001 – 100,000	128	4,425,645	13.54
100,001 and over	50	27,617,774	84.49
Total	353	32,685,922	100.00

Based on the closing price of \$0.105 per share on 21 September 2026, a marketable parcel of \$500 comprised 4,762 fully paid ordinary shares. There were 409 holders of less than a marketable parcel, holding in aggregate 769,278 shares. Based on the closing price of \$0.024 per option, 219 holders held less than a marketable parcel of listed options, holding in aggregate 1,279,672 options.

3. Substantial Shareholders

The following holder held 5% or more of the fully paid ordinary shares on issue as recorded in the share register:

Holder	Number of shares	% of issued shares
MR SUFIAN AHMAD	11,336,000	10.48

4. Voting Rights

Ordinary shares: on a show of hands, every member present in person or by proxy has one vote; on a poll, every member present in person or by proxy has one vote for each fully paid ordinary share held. Shares subject to escrow carry the same voting rights as other ordinary shares. Options and performance rights carry no voting rights.

5. Unquoted Equity Securities

Quoted securities at 21 September 2026 comprised 108,207,236 fully paid ordinary shares (ASX: I88) and 32,685,922 options exercisable at \$0.27 and expiring 30 September 2028 (ASX: I88OA). The unquoted equity securities on issue, the number of holders of each class and the holders of 20% or more of each class, other than securities issued under an employee incentive scheme, were:

Class	Number	Holders	Holders of 20% or more
Options exercisable at \$0.25, expiring 12 January 2027	4,000,000	2	DDPEVCIC (WA) PTY LTD <DOMINIC FAMILY A/C> — 2,000,000 (50.0%); MR ROBERT ANTHONY MARTIN <MARTIN FAMILY A/C> — 2,000,000 (50.0%)
Options exercisable at \$0.35, expiring 12 January 2027	500,000	1	A&S WILDE PTY LTD <WILDE FAMILY SUPER FUND A/C> — 500,000 (100.0%)
Options exercisable at \$1.00, expiring 27 August 2027	5,666,666	52	MR DAVID DOMINIC PEVCIC — 1,333,333 (23.5%)
Performance rights expiring 31 March 2028	2,061,189	11	DICE EQUITY PTY LTD — 185,752 of each vendor tranche (42.5%). The 750,000 rights held by the Chief Executive Officer were issued under an employee incentive scheme.
Total unquoted equity securities	12,227,855		

6. Restricted Securities

The following securities were subject to voluntary escrow at 21 September 2026:

Class	Number	Escrow period ends
Fully paid ordinary shares issued as consideration for the acquisition of Portland Creek South	1,464,435	29 January 2027

7. On-Market Buy-Back

There is no current on-market buy-back.

8. Schedule of Tenements and Mineral Claims

Interests in mining tenements held as at 30 June 2026:

Project	Location	Status	Interest at 1 July 2025	Interest at 30 June 2026
Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
Boulding Lake Uranium	Saskatchewan, Canada	Granted	100%	0%
Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%
Tinco Uranium-Niobium (Tinco South, MC17688)	Saskatchewan, Canada	Granted	100%	100%
Tinco Uranium-Niobium (Tinco North, MC15793)	Saskatchewan, Canada	Granted	75%	75%
Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
Valor Lithium	Quebec, Canada	Granted	50%	50%
Yeelirrie North Uranium / Bellah Bore East (E53/2188, E53/2368, P53/1703)	Wiluna, Western Australia	Granted	100%	100%
Yeelirrie North Uranium (E53/2337, E53/2338, E53/2367)	Wiluna, Western Australia	Pending, under application	100%	100%

The Tinco North claim (MC15793) and the Valor Project are subject to joint venture, earn-in and option agreement terms. Refer to the ASX announcement dated 10 January 2024 for further details. The Pegasus (E74/715) and Parna tenements are not included above, both projects having been impaired in full and no longer forming part of the Company's tenement holdings at 30 June 2026.