

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Wia Gold Limited
ACN/ARSN	141 940 230

1. Details of substantial holder (1)

Name	Helikon Investments Limited, Helikon Investments Holdings Company Limited, Rule 72 S.r.l., F Squared S.r.l., Federico Riggio, Helikon Long Short Equity Fund ICAV and Helikon Long Short Equity Fund Master ICAV (together, the Relevant Entities)
ACN/ARSN (if applicable)	Not applicable

The holder became a substantial holder on **28/09/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	147,570,332	147,570,332	7.39% (based on 1,996,692,123 fully paid ordinary shares in issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Helikon Investments Limited	Relevant interest under section 608(1)(b) and (c) of the Corporations Act 2001, being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, acting on behalf of Helikon Long Short Equity Fund Master ICAV (an Irish domiciled Alternative Investment Fund). Helikon's relevant interest arose through participation in two equity placements conducted by WIA Gold. The first was a placement completed in May 2026 at A\$0.46 per share, pursuant to which Helikon subscribed for 65,217,391 ordinary shares. Helikon subsequently participated in WIA Gold's	147,570,332 fully paid ordinary shares

	larger placement on transaction date 22 September 2026 at A\$0.425 per share, subscribing for a further 82,352,941 ordinary shares (placement shares as registered on 28/09/26)	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Registered holder	147,570,332 fully paid ordinary shares	147,570,332
Helikon Long Short Equity Fund ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Long Short Equity Fund Master ICAV.	147,570,332 fully paid ordinary shares	147,570,332
Helikon Investments Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> as investment manager of the Helikon Long Short Equity Fund Manager ICAV	147,570,332 fully paid ordinary shares	147,570,332
Helikon Investments Holdings Company Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Limited.	147,570,332 fully paid ordinary shares	147,570,332
Rule 72 S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Holdings Company Limited.	147,570,332 fully paid ordinary shares	147,570,332
F Squared S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Rule 72 S.r.l.	147,570,332 fully paid ordinary shares	147,570,332
Federico Riggio	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over F Squared S.r.l., Rule 72 S.r.l., Helikon Investments Holdings Company Limited and Helikon Investments Limited	147,570,332 fully paid ordinary shares	147,570,332

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Helikon Investments Limited	21/05/2026	AUD 29,999,999.86	N/A	65,217,391 fully paid ordinary shares
Helikon Investments Limited	22/09/2026	AUD 34,999,999.92	N/A	82,352,941 fully paid ordinary shares (placement shares as registered on 28/09/2026)

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

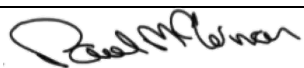
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Helikon Investments Limited	17 Waterloo Place, London, SW1Y 4AR

Signature

print name	Paul McLernon	capacity	Director and COO of Helikon Investments Limited
sign here		date	29/09/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any

contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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