

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain

29 September 2026

European Metals Holdings Limited

Geomet Cash Call

European Metals Holdings Limited (ASX & AIM: EMH) ("European Metals" or the "Company") advises that it has received a cash call from project company GEOMET s.r.o. (Geomet). The total cash call is for EUR 13m with the Company's share being EUR 6.37M.

The Company has entered into an agreement with its joint venture partner CEZ whereby its subsidiary Severočeské doly a.s. (SD) will contribute the total call in return for the issue of two additional shares in Geomet to SD. Share 6 representing 51% of 13M (EUR6.63M) and 6.65% of the value of Geomet (post cash injection) and Share 7 representing 49% of 13M, being EMH's share of the cash call (EUR 6.37M) representing 6.38% of the value of Geomet (post cash injection). Under the agreement, European Metals has an option to purchase Share 7 from SD for EUR 6,448,325 on or before 13 November 2026.

Accordingly, the Company's interest in Geomet will be reduced by 6.38 percentage points to 42.62%. If the Company exercises its option by the due date, it will return to its current interest of 49% of Geomet.

It is the Company's intention to exercise the option and maintain its level of ownership in Geomet and is in discussions with third parties to finance the exercise price of the option in a manner to be determined.

Keith Coughlan, Executive Chairman, commented: "We are grateful to our joint venture partner CEZ for covering this cash call to ensure that Geomet's operations continue at a rapid pace towards a final investment decision."

ENDS

This announcement has been approved for release by the Board.

CONTACT

For further information on this update or the Company generally, please visit our website at www.europeanmet.com.

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