

Appendix 4G

Key to Disclosures

Corporate Governance Council Principles and Recommendations

Name of entity

METALLIUM LIMITED

ABN/ARBN

27 645 885 463

Financial year ended:

30 JUNE 2026

Our corporate governance statement¹ for the period above can be found at:²

☐ These pages of our annual report:

☒ This URL on our website:

<https://metalliuminc.com/profile#governance>

The Corporate Governance Statement is accurate and up to date as at 30 June 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.³

Date: 30 September 2026

Name of authorised officer: Dennis Wilkins
authorising lodgement: Company Secretary

¹ "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

² Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

³ Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our board charter at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

⁴ Tick the box in this column only if you have followed the relevant recommendation **in full** for the **whole** of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate governance/charters/”).

⁵ If you have followed all of the Council’s recommendations **in full** for the **whole** of the period above, you can, if you wish, delete this column from the form and re-format it.

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation	Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.5 A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☐ and we have disclosed a copy of our diversity policy at: Metallium Ltd Corporate Governance and we have disclosed the information referred to in paragraph (c) at: Metallium Ltd Corporate Governance and if we were included in the S&P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period.	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: Metallium Ltd Corporate Governance and at our Corporate Governance Statement and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: Metallium Ltd Corporate Governance and at our Corporate Governance Statement and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: <i>[insert location]</i> and the information referred to in paragraphs (4) and (5) at: <i>[insert location]</i> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ and we have disclosed our board skills matrix at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors at: our Corporate Governance Statement and, where applicable, the information referred to in paragraph (b) at: our Corporate Governance Statement and the length of service of each director at: our Corporate Governance Statement and the Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub	☐ set out in our Corporate Governance Statement
2.4	A majority of the board of a listed entity should be independent directors.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our values at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our code of conduct at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our whistleblower policy at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our anti-bribery and anti-corruption policy at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: Metallium Ltd Corporate Governance Reports and Presentations Metallium Ltd InvestorHub and the information referred to in paragraphs (4) and (5) at: The Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our continuous disclosure compliance policy at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders at: Metallium Ltd Corporate Governance and in our Corporate Governance Statement	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: Metallium Ltd Corporate Governance Reports and Presentations Metallium Ltd InvestorHub and the information referred to in paragraphs (4) and (5) at: the Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed how our internal audit function is structured and what role it performs at: <i>[insert location]</i> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at: our Corporate Governance Statement	☐ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks at: our Corporate Governance Statement and Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub and, if we do, how we manage or intend to manage those risks at: our Corporate Governance Statement and Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☐ <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: Metallium Ltd Corporate Governance and the information referred to in paragraphs (4) and (5) at: the Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: <i>[insert location]</i>	☒ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: the Company's 2026 Annual Report at Reports and Presentations Metallium Ltd InvestorHub	☐ set out in our Corporate Governance Statement OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it at: Metallium Ltd Corporate Governance	☐ set out in our Corporate Governance Statement OR ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: [insert location]	☐ set out in our Corporate Governance Statement OR ☒ we do not have a director in this position and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and this recommendation is therefore not applicable OR ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement OR ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	<i>Alternative to Recommendation 1.1 for externally managed listed entities:</i> The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: [insert location]	☐ set out in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		Where a box below is ticked, ⁴ we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: ⁵
-	<i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i> An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: <i>[insert location]</i>	☐ set out in our Corporate Governance Statement



Metallium Limited

(ACN 645 885 463)

Corporate Governance Statement

30 June 2026

The Board of Directors of Metallium Limited ("**MTM**" or "**Company**") is responsible for the overall corporate governance of the Company. The Board guides and monitors the business and affairs of the Company on behalf of the shareholders by whom they are elected and to whom they are accountable. The Company's Corporate Governance Statement ("**Statement**") outlines the key governance policies, practices and procedures in place as at 30 June 2026 and has been approved by the Board. The Statement should be read together with the Company's Corporate Governance Plan and governance policies available on the Company's website.

In establishing its corporate governance framework and the policies and procedures that comprise the Company's Corporate Governance Plan ("**Plan**"), the Company has referred to the Australian Securities Exchange ("**ASX**") Corporate Governance Council's ("**CGC**") 4th Edition (February 2019) of the "Corporate Governance Principles and Recommendations" ("**the Recommendations**").

To the extent applicable, commensurate with the Company's size and nature, the Company has adopted the Recommendations, unless stated otherwise.

The Company reviews its corporate governance policies and procedures under the Plan periodically to ensure they are appropriate for the Company's current stage of development. These policies can be found on the Company's website (<https://metalliuminc.com/profile#governance>).

By order of the Board.

Metallium Limited

ACN 645 885 463

4/22 Railway Road

Subiaco, Western Australia 6008

Disclosure of Corporate Governance Practices Summary Statement (4th Edition)

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Principle 1: Lay solid foundations for management and oversight		
Recommendation 1.1 A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	Yes	The Company's Corporate Governance Plan and Board Charter (Charter) details the functions and responsibilities of the Board and management, including matters reserved for the Board. The Charter is available in the Corporate Governance section of the Company's website.
Recommendation 1.2 A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	Yes	The Charter notes the role of board to ensure appropriate checks are undertaken prior to the appointment of Directors and senior executives, and where the Company receives an unsatisfactory check to ensure the appointment is not followed through. In accordance with the Charter, all material information relevant to whether or not to elect or re-elect a director is provided to the Company's shareholders as part of the Notice of Meeting and explanatory statement for the relevant meeting of shareholders which addresses the election or re-election of a director. This includes biographical details, details of material directorships, any potential conflicts of interest and whether the Board will consider the director independent.
Recommendation 1.3 A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Yes	The directors have a clear understanding of their duties, roles and responsibilities and expectations, as contained within a written agreement agreed and signed by the Company and each director. Any material variations to the directors' and Managing Director/CEO agreements are disclosed in accordance with ASX Listing Rule 3.16.4. The Company has in place written agreements with each senior executive which set out the terms of their appointment, a description of their position, duties and responsibilities, remuneration details and the circumstances giving rise to termination.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Recommendation 1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	Yes	The Company Secretary of the Company is directly accountable to the Board, through the Chair, on all matters to do with the proper functioning of the Board. The Company Secretary is to facilitate and monitor the implementation of Board policies and procedures and is to provide advice to the Board on the application of the Charter, the Company's Constitution, corporate governance matters, ASX Listing Rules and other applicable laws.
Recommendation 1.5 A listed entity should: - have and disclose a diversity policy; - through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and - disclose in relation to each reporting period: - the measurable objectives set for that period to achieve gender diversity; - the entity's progress towards achieving those objectives; and - either: - the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or - if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. <i>If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.</i>	Partial	The Company has in place a <i>Diversity Policy</i> which provides the written framework and objectives for achieving a work environment that values and utilises the contributions of employees with diverse backgrounds, experiences, and perspectives, irrespective of gender, age, ethnicity and cultural background. The policy is available in the Corporate Governance section of its website. The Company is committed to promoting workforce diversity and inclusion across its workforce and governance structures and recognises the benefits arising from employee and Board diversity. Given the Company's current size and stage of development, the Board has determined that formal measurable gender diversity objectives are not presently appropriate. The Board nevertheless considers diversity in all recruitment, succession planning and board renewal processes and will continue to review the appropriateness of establishing measurable objectives as the Company grows. Pursuant to <i>Recommendation 1.5</i> of the Recommendations, the Company discloses the following information as at the date of this Statement: - Percentage of women employed within the whole organisation – 4 out of 20 (20%); - Percentage of women in a senior management position – 0 out of 4 (0%); and - Percentage of women employed at the Board level – 0 out of 4 (0%). The Company has defined an employee who is in a senior management position as a person who is a "senior manager" as defined in <i>Section 9 (Definitions)</i> of the <i>Corporations Act 2001 (Cth)</i>, namely a person who is at the highest management level of the Company who "makes, or participates in making decisions that affect the whole, or a substantial part, of the business of the corporation; or has the capacity to affect significantly the corporation's financial standing".

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Recommendation 1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	Yes	The Charter outlines the process for evaluating the Board, its committees and individual directors. The process is to • evaluate performance against established goals (for the Board and individual directors) or against expectations based on the Charter (for Board Committees) and • then to conduct a dedicated review against these annually, and • using the outcomes of the review to develop a set of actions or goals to guide improvement. While no formal evaluation of board performance was undertaken during the financial year, board performance and effectiveness were considered through ongoing discussions among directors throughout the reporting period.
Recommendation 1.7 A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	Yes	The Charter outlines the process for an annual evaluation of senior executive performance. Each year, senior executives (including the Managing Director) establish a set of performance targets. These targets are aligned to overall business goals and the Company's requirements of the position. In the case of the Managing Director, these targets are negotiated between the Managing Director and the Board and signed off by the whole Board. An informal assessment of progress is carried out throughout the year. A full evaluation of the executive's performance against the agreed targets takes place annually. This will normally occur in conjunction with goal setting for the coming year. Since the Company is committed to continuous improvement and the development of its people, the results of the evaluation form the basis of the executive's development plan. Performance pay components of executives' packages are dependent on the outcome of the evaluation. The Chair, in conjunction with the Managing Director/CEO, will oversee the performance evaluation of the Senior Management Team. This evaluation is based on specific criteria, including the business performance of the Company, whether strategic objectives are being achieved and the development of management and personnel. The Company will disclose in its Annual Report whether a performance evaluation was undertaken in each reporting period in accordance with the process outlined above. Senior executive evaluations have been undertaken for the financial year to 30 June 2026 in accordance with this process. In addition, staff matters (including performance) are discussed at each board meeting and included in the CEO's report.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION				
Principle 2: Structure the Board to be effective and add value						
Recommendation 2.1 The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	No	The Company does not have a separate nomination committee as previously the Board considered its size and structure did not justify a standalone committee. In the meantime, the full Board carries out the duties that would ordinarily be assigned to that committee under the written terms of reference for that committee, including succession planning, board renewal, skills assessment and director appointment processes. The board plans to establish a formal Nomination Committee in the current financial period.				
Recommendation 2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	Yes	The composition of the Board is determined using the following principles: - The Board comprised four directors as at the end of the reporting period. Under article 8.1 of the Company’s Constitution, the Company must have a minimum of three Directors; - The Board comprises directors with a broad range of expertise with an emphasis on industrial technology, corporate finance, commercial, mining and project development related experience; and - Directors appointed by the Board are subject to election by shareholders at the following annual general meeting and thereafter directors (other than a Managing Director) are subject to re-election at least every three years. The tenure of the Managing Director is linked to their holding of executive office. The Board maintains a skills matrix which is reviewed periodically to ensure the Board collectively possesses the skills, experience and diversity required to oversee the Company's current activities and support the execution of its strategic objectives. <table><tr><td>- Mining & metals experience</td><td>- Operations & project execution</td></tr><tr><td>- Capital markets and financing</td><td>- Financial & audit oversight</td></tr></table>	- Mining & metals experience	- Operations & project execution	- Capital markets and financing	- Financial & audit oversight
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PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION																							
		<table><tr><td>- M&A Strategic transactions</td><td>- Risk management</td></tr><tr><td>- ESG permitting & regulation</td><td>- Government/ public policy</td></tr><tr><td>- Public Company Governance</td><td>- Strategy & capital allocation</td></tr><tr><td>- Shareholder engagement</td><td>- International / cross border</td></tr></table> Skills that have been identified as required for the Company’s future plans, and which led to the appointment of two further directors since the financial year end <table><tr><td>- US public company governance</td><td>- Industrial execution & scale</td></tr><tr><td colspan="2">- US institutional investor credibility</td></tr></table> The board continually reviews the skills matrix to ensure it is satisfactory to manage the Company’s projected future level of activities				- M&A Strategic transactions	- Risk management	- ESG permitting & regulation	- Government/ public policy	- Public Company Governance	- Strategy & capital allocation	- Shareholder engagement	- International / cross border	- US public company governance	- Industrial execution & scale	- US institutional investor credibility									
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Recommendation 2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	Yes	As of 30 June 2026 the Board consisted of : <table><tr><th>Name</th><th>Role</th><th>Independent</th><th>Date Appointed</th></tr><tr><td>John Hannaford</td><td>Chair</td><td>No</td><td>13/11/2020</td></tr><tr><td>Michael Walshe</td><td>MD/CEO</td><td>No</td><td>27/11/2024</td></tr><tr><td>Paul Niardone</td><td>Non-executive director</td><td>Yes</td><td>15/04/2024</td></tr><tr><td>Tony Hadley</td><td>Non-executive director</td><td>Yes</td><td>17/07/2023</td></tr></table>				Name	Role	Independent	Date Appointed	John Hannaford	Chair	No	13/11/2020	Michael Walshe	MD/CEO	No	27/11/2024	Paul Niardone	Non-executive director	Yes	15/04/2024	Tony Hadley	Non-executive director	Yes	17/07/2023
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Tony Hadley	Non-executive director	Yes	17/07/2023																						
Recommendation 2.4 A majority of the board of a listed entity should be independent directors.	No	As at the reporting date, the Company had two Independent Directors out of four members of the Board. The two non-executive directors, Tony Hadley and Paul Niardone, are considered independent under the Independence Criteria detailed in <i>Recommendation 2.3</i> of the Recommendations. Each director’s independence is assessed on a regular basis against the Independence Criteria and the quantitative and qualitative Materiality Thresholds (listed in Annexure C of the Charter) when appropriate. Where a director acquires an interest, position, association or relationship described in <i>Recommendation 2.3</i> of the Recommendations and exceeds the Materiality Thresholds set out in the Charter, the director must																							

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
		immediately declare the nature of the interest, position, association or relationship and the Board will determine whether to declare any loss of independence. The Board will consider the following quantitative and qualitative materiality threshold tests and guidelines for assessing the materiality of matters: - balance sheet items are material if they have a value of more than 5% of pro-forma net assets; - profit and loss items are material if they have an impact on the current year operating result of 10% or more; - items are also material if they impact on the reputation of the Company, involve a breach of legislation, are outside the ordinary course of business, could affect the Company's rights to its assets, if accumulated would trigger the quantitative tests, involve a contingent liability that would have a probable effect of 5% or more on balance sheet or 10% or more on profit and loss items, or will have an effect on operations which is likely to result in an increase or decrease in net income or dividend distribution of more than 10%; and - contracts will be considered material if they are outside the ordinary course of business, contain exceptionally onerous provisions in the opinion of the Board, impact on income or distribution in excess of the quantitative tests, there is a likelihood that either party will default, and the default may trigger any of the quantitative or qualitative tests, are essential to the activities of the Company and cannot be replaced, or cannot be replaced without an increase in cost which triggers any of the qualitative tests, contain or trigger change of control provisions, are between or for the benefit of related parties, or otherwise trigger the quantitative tests. Conflict of Interest In accordance with <i>Section 191 of the Corporations Act 2001 (Cth)</i> and article 8.13 of the Company's Constitution, directors must keep the Board advised, on an ongoing basis, of any material personal interest in a matter that relates to the affairs of the Company. Where the Board believes that a significant conflict exists, the director concerned does not receive the relevant board papers and is not present at the meeting whilst the item is considered at the meeting or vote on that matter except where permitted by the <i>Corporations Act 2001 (Cth)</i> Following the reporting period, the Company has appointed two additional independent directors, strengthening the independence and diversity of the Board.
Recommendation 2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	No	The Chair and CEO roles are separate. While the Chair is not considered independent due to the provision of consultancy services to the Company, the Board considers that his extensive knowledge of the Company, industry experience and strategic leadership make him well placed to continue in the role.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
		The Board recognises the importance of independent oversight and has implemented governance measures, including the appointment of independent non-executive directors and management of conflicts through established governance protocols.
Recommendation 2.6 A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	Yes	Induction procedures are outlined in the Charter. New directors will undergo an induction process in which they will be given a full briefing on the Company. This will include meeting with key executives, tours of the premises, an induction package and presentations. A full list is available in the Charter on the Company's website. Each director has the right of access to all relevant Company information and to the Company's management and, subject to prior consultation with the Chair, may seek independent professional advice at the Company's expense. A copy of the advice received by the director is made available to all other members of the Board.
Principle 3: Instil a culture of acting lawfully, ethically and responsibly		
Recommendation 3.1 A listed entity should articulate and disclose its values.	Yes	The Company has adopted a Statement of Vision and Values, which articulates the behaviours, standards and culture expected of directors, officers and employees. The Statement is available in the Corporate Governance section of the Company's website
Recommendation 3.2 A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	Yes	The Company has a Code of Conduct that applies to employees, directors and management. The Code of Conduct is available in the Corporate Governance section of its website. Certain practices are necessary to comply with Federal and Western Australian State industrial legislation and the <i>Corporations Act 2001</i> (Cth). The Code of Conduct has a clear responsibility and accountability of employees for reporting and investigating reports of unethical practices by reference to specific rules and policies such as the rules for trading in the Company securities, and on discrimination, harassment and bullying The Company has in place a fit-for-purpose <i>Trading Policy</i> to cover any trading in Company securities by directors, officers and employees as required under <i>ASX Listing Rule 12.12</i> . The Policy is worded to ensure compliance with <i>Section 1043A</i> of the <i>Corporations Act 2001</i> (on insider trading), <i>Part 2D.1 of the Corporations Act 2001</i> (on the proper duties in relation to the use of inside information), and <i>ASX Listing Rules 3.19A, 12.9, 12.10, and 12.11</i> and <i>Guidance Note 27</i> Any material breaches of the Code of Conduct are reported to the Board by the Company Secretary.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Recommendation 3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	Yes	The Whistle-Blower Policy is available in the Corporate Governance section of its website. The Chair is responsible for carrying out the processes under the policy. The Company Secretary will inform the Board of any material incidents reported under the policy. The Company is committed to providing a work environment that is safe, fair and free from discrimination, harassment and bullying for all employees of the Company. All employees are encouraged to follow adopted procedures (as part of the <i>Code of Conduct</i>) allowing concerns or instances of illegal conduct or malpractice to be raised in good faith without being subjected to victimisation, harassment or discriminatory treatment. The policy contains written guidelines and procedures by which all employees can confidentially speak-up and report improper conduct without fear of discrimination and to have such reportable matters properly investigated.
Recommendation 3.4 A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	Yes	The Company has a zero-tolerance approach to bribery and corruption and is committed to acting professionally, fairly and with integrity in all business dealings. The Company has established an Anti-bribery & Anti-corruption Policy which is disclosed in the Corporate Governance section of the Company's website. This Policy sets out the Company's requirements in relation to interactions with public officials and third parties. Specifically, no employee is permitted to pay, offer, accept or receive a bribe in any form and must exercise common sense and judgement in assessing whether any arrangement could be perceived to be corrupt or otherwise inappropriate. The Chair and Managing Director are authorized officers under the policy. The Board has responsibility for providing guidance and advice on its implementation
Principle 4: Safeguard the integrity of corporate reports		
Recommendation 4.1 The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the	Partial	The Company maintains an Audit and Risk Committee comprising non-executive directors, the majority of whom are independent. The Board acknowledges that the Committee's composition does not fully align with Recommendation 4.1 due to the Chair of the Committee also serving as Chair of the Board and not being considered independent. Since the end of the reporting period, the Board has appointed additional independent directors who can be added to the committee and fulfil the independent Chair role of the Audit and Risk Committee as required under the Recommendations. It is the Committee's responsibility under the Audit and Risk Committee Charter to review and ratify systems of audit, risk management and internal compliance and control, codes of conduct and legal compliance to minimise the possibility of the Company operating beyond acceptable risk parameters.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.		
Recommendation 4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	Yes	Prior to approving the Company's financial statements the Board receives from the Managing Director and the Chief Financial Officer a declaration that, in their opinion, the financial records of the Company for the relevant financial period have been properly maintained and that the financial statements for the relevant financial period comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the Company and the consolidated entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.
Recommendation 4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	Yes	The Company has in place processes to review and confirm the accuracy and reasonableness of the disclosures contained in reports at both management and Board level, including where a corporate report of this type is not subject to audit or review by an external auditor. The Company has in place a <i>Social Media Policy</i> that states that no Company statements or announcements/reports (periodic or otherwise) can be released on the ASX Market Announcements Platform (market) or made through social media channels unless authorised by the Company Secretary or the Managing Director, ensuring before its release that a final draft of the document has been circulated to the Board for its integrity and approval. Authorisation from the Company Secretary or the Managing Director must be obtained before a Restricted Person (as defined under the Policy) can use social media including but not limited to uploading content or speaking on behalf of the Company.
Principle 5: Make timely and balanced disclosure		
Recommendation 5.1 A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	Yes	The Company is committed to providing relevant up to date information to its shareholders and the broader investment community in accordance with the continuous disclosure requirements under the ASX Listing Rules and the Corporations Act 2001. The Company has a Continuous Disclosure Policy disclosed in the Corporate Governance Section of its website with written policies and procedures for complying with its obligations under the listing rules.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
		The Company has appointed the Company Secretary to oversee the continuous disclosure practices of the Company and its controlled entities. In the event the Company Secretary is absent or on leave, the Managing Director or the Chair will act in this capacity. The responsibilities of this role include: • Reviewing all statutory regulatory or other reports submitted to or made by the Company and its controlled entity, and to report or recommend to the Board as appropriate; • Ensuring that public announcements are made in a timely manner in accordance with an established vetting procedure to ensure that the announcements are factual and do not omit any material information; • Ensuring before its release to the market, a final draft announcement has been circulated to the Board for review and approval; • Overseeing and coordinating the timing and disclosure of information to the ASX, analysts, brokers, shareholders, the media and public; and • Educating directors and staff of the Company's statutory disclosure obligations and internal procedures when in the possession of price sensitive information in accordance with the strict rules on insider trading. On a regular basis, the Company Secretary is charged with monitoring compliance with this policy. As part of that monitoring, all major announcements to the market will be reviewed for compliance with this policy.
Recommendation 5.2 A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	Yes	The Company has a Continuous Disclosure Policy disclosed in the Corporate Governance Section of its website. This obliges the Company Secretary to ensure that a copy of all material market announcements is circulated to the Board as soon as is practicable after its release.
Recommendation 5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Yes	The Company has a Continuous Disclosure Policy disclosed in the Corporate Governance Section of its website. This policy requires any new and substantive investor or analyst presentation to be released to the market announcements platform ahead of the presentation.
Principle 6: Respect the rights of security holders		
Recommendation 6.1 A listed entity should provide information about itself and its governance to investors via its website.	Yes	As well as the information on its website about the Company its projects and people and governance, Investors have access to an interactive and comprehensive Investor Portal on the Company's website Metallium Ltd InvestorHub as well as the opportunity to subscribe for updates via the Investorhub.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Recommendation 6.2 A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	Yes	The Company has in place a Shareholder Communication Policy available on its website. Shareholders have access to the Company through the website to ask questions. The managing director and company secretary have prime responsibility for communicating with shareholders. <i>The Shareholder Communication Policy</i> ensures that shareholders are provided with up to date Company information. Communication to shareholders is facilitated by the production of the annual report, quarterly reports, public announcements, and the posting of policies, and ASX announcements immediately after their disclosure to the ASX, on the Company's website and via other social media platforms. In addition, all shareholders are encouraged to attend the Annual General Meeting and use the opportunity to ask questions to the Board and management. The external auditor is required to attend the meeting and is available to answer questions in relation to the conduct of the audit and the auditor's report.
Recommendation 6.3 A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	Yes	The Company has in place a Shareholder Communication Policy which outlines the policies and processes that it has in place to facilitate and encourage participation at meetings of shareholders.
Recommendation 6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	Yes	In accordance with ASX guidance, all Listing Rule resolutions and all substantive resolutions are decided by a poll rather than by a show of hands.
Recommendation 6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	Yes	Shareholders are provided the option to receive communications from, and send communications to, the Company and its share registry electronically.
Principle 7: Recognise and manage risk		
Recommendation 7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and	Partial	The Company has established a separate Audit and Risk Committee. Committee members include the two non-executive directors who are both considered independent. The Chair is John Hannaford who is not considered independent and is also the Chair of the Board. As the Company's operations expand in scale and complexity, the Board will continue to review its governance arrangements and, since the end of the reporting period, has appointed further independent directors. Such appointments would allow the establishment of a dedicated Risk Committee, ensuring the independent oversight contemplated under the Recommendations.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.		In the meantime, the committee will continue to discharge its responsibilities in accordance with the written terms of reference under the Audit and Risk Committee Charter.
Recommendation 7.2 The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	Yes	The Audit and Risk Committee is required to review at least annually the company's risk management framework. This review has been undertaken by the full Board in the year under review. The Board believes that risk management and compliance are fundamental to sound management and that oversight of such matters is an important responsibility of the Board. The Company has in place a Risk Management Policy (available in the Corporate Governance section of its website). The Company engages an insurance broking firm as part of the Board's annual assessment of the coverage of insured assets and risks. Business risks are subject to continual assessment (at least annually) by the Board.
Recommendation 7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	Yes	The Company will not have an internal audit function under the current circumstances until the Company's operations are of a sufficient number and magnitude to be of benefit to the Company. In the meantime, the Board oversees the effectiveness of governance, risk management and internal control processes. Management is charged with resourcing, operating and monitoring the system of internal control, incorporating risk responses in the form of controls into its management systems and reporting results of the effectiveness of these systems to the Board. These reporting and control mechanisms, in the absence of an internal audit function, support the written certification at the end of the Half-Year and Full-Year reporting periods, in accordance with Section 295A of the Corporations Act 2001 given by the Managing Director/CEO and the CFO to the Board certifying that the Company's financial reports are based on a sound system of risk management and internal control and that the system is operating effectively
Recommendation 7.4 A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	Yes	The Group's activities are subject to environmental legislation and regulations in the jurisdictions in which it operates. Compliance with these requirements is treated as a minimum standard, and Metallium has established systems and processes to monitor, assess and manage its obligations across

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
		all operations. Environmental performance is reviewed through a combination of internal reviews, external audits and inspections by relevant government authorities. During the financial year, there were no material breaches of environmental regulations recorded across the Group. Further information is available in the company's Annual Report.
Principle 8: Remunerate fairly and responsibly		
Recommendation 8.1 The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	No	The Company does not have a separate remuneration committee as previously the Company's operations have not been of a sufficient scale for a separate committee to be of benefit to the Company. In the meantime, the full Board has carried out the duties that would ordinarily be assigned to that committee under the written terms of reference for that committee. The Company intends to establish a formal remuneration committee in the current financial period.
Recommendation 8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	Yes	Details of the Company's policies and practices regarding the remuneration of Directors and other senior management are set out in the Remuneration Report as disclosed in the Company's Directors' Report (contained in the 2026 Annual Report). The total aggregate fixed remuneration paid to non-executive directors may not exceed the limit set by the shareholders at a general meeting (currently \$750,000, approved by shareholders at the 2025 AGM). The Board has undertaken the appointment, and where necessary, the replacement of the Managing Director/CEO and other senior executives and the determination of their terms and conditions including remuneration and termination, having regard to market conditions and the performance of individuals and the Company. The Board also ensures that there is no discrimination on remuneration in respect to gender.

PRINCIPLES AND RECOMMENDATIONS	COMPLIANCE (YES/NO/PARTIAL)	EXPLANATION
Recommendation 8.3 A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	Yes	The Company's Trading Policy available in the Corporate Governance section of its website sets out its policy on the use of derivatives in relation to vested and unvested equity instruments. The Company prohibits the use of Derivatives in relation to unvested equity instruments, including performance share rights, and vested Company Securities that are subject to disposal restrictions (such as a 'Holding Lock'). Derivatives may be used in relation to vested positions which are not subject to disposal restrictions subject to compliance with the law and the other provisions of this Policy.