



ABN 41 062 284 084

Annual Report 2026

DIRECTORS:	Datuk Siak Wei Low (Chairman) Chee Cheong (David) Low Shane Alexander Tomlinson
COMPANY SECRETARY:	Ian Gregory
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AUDITORS:	William Buck Level 20, 181 William Street Melbourne Victoria 3000
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This Annual Report covers the Group comprising Taiton Resources Limited and its subsidiaries. The functional currency of Taiton Resources Limited and its subsidiaries is Australian Dollars (\$). A description of the Group's operations and of its principal activities is included in the review of operations and activities in the Directors' Report.

DIRECTORS' REPORT

The directors of Taiton Resources Limited (“**Taiton**”, “**Parent Entity**” or “**Company**”) present their report including the consolidated Annual Financial Report of the Company and its controlled entities (“**Group**”) for the year ended 30 June 2026. The Company is a public company limited by shares, incorporated and domiciled in Australia.

DIRECTORS

The names of the directors of the Company in office at any time during or since the end of the financial year and up to the date of this Annual Financial Report are as follows:

Datuk Siak Wei Low
Chee Cheong (David) Low
Shane Alexander Tomlinson (appointed 31 December 2025)
Noel Kok Jin Ong (resigned 31 December 2025)

PRINCIPAL ACTIVITIES

The principal activities of the Group during the financial year were mineral exploration and evaluation of mineral tenements at the Highway Project and Challenger West Project, both in South Australia, and Kingsgate Project in New South Wales. There were no significant changes in the nature of the principal activities of the Group during the financial year.

OPERATING RESULTS

The consolidated operating loss of the Group, after income tax expense, amounted to \$1,484,566 (2025: loss \$1,750,324).

REVIEW OF OPERATIONS

Taiton has a portfolio of projects across South Australia, New South Wales and Western Australia, comprising the following:

- (a) **Challenger West Project** – total tenement land holding of 1,858 sq km in South Australia ;
- (b) **Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia;
- (c) **Kingsgate Molybdenum-Bismuth-Silica Project** – total tenement land holding of 604.1 sq km, located in New South Wales;

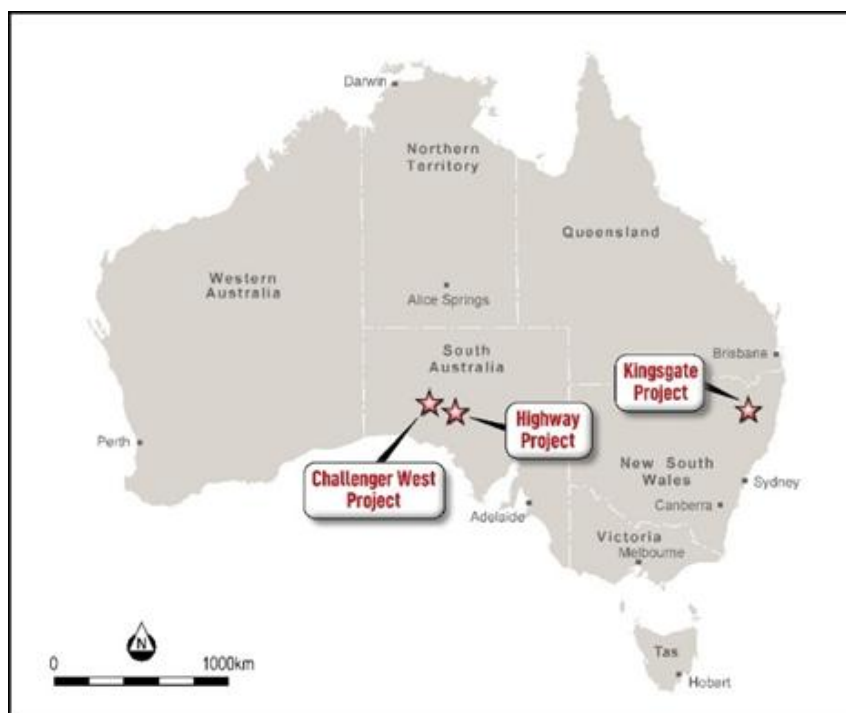


Figure 1. Locations of Taiton's projects

DIRECTORS' REPORT

Challenger West Project

The Challenger West Project measures approximately 1,858 sq km and is located within 40 km from the 1.2m Oz Challenger Gold Mine.

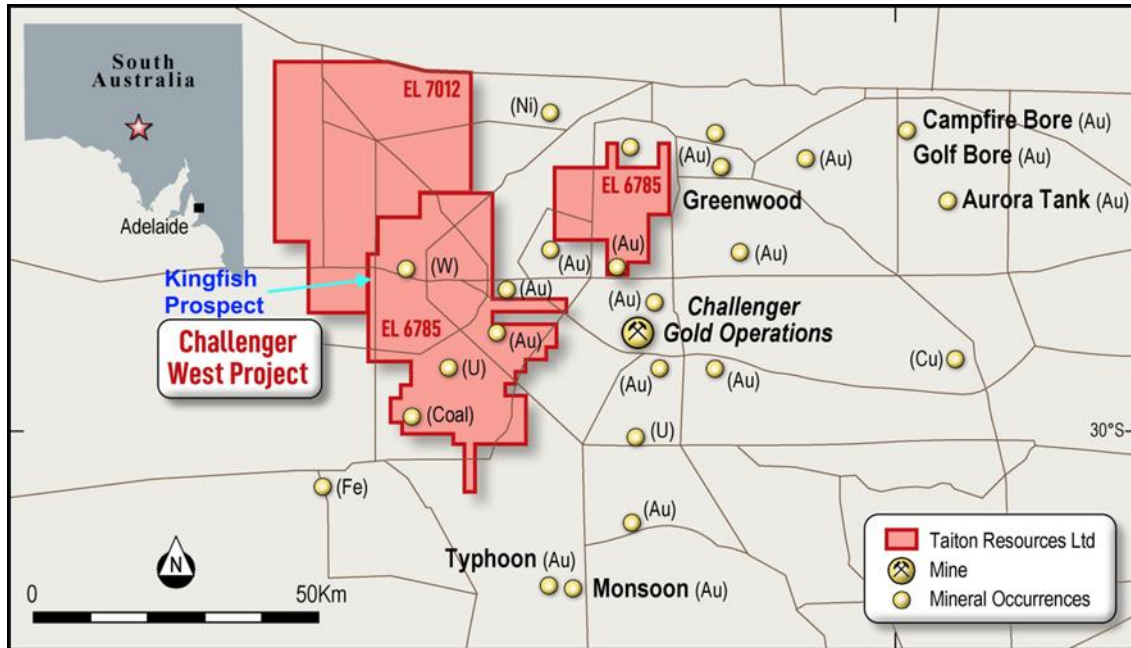


Figure 2. Location of Challenger West project and Kingfish prospect

During the financial year, the Company completed its maiden Reverse Circulation (RC) drilling program at the Kingfish prospect located within the Challenger West project. The drill programme consisted of 44 holes (Figure 3) for 3,923m testing surface geochemical anomalism coincident with interpreted north-northeast trending structures.

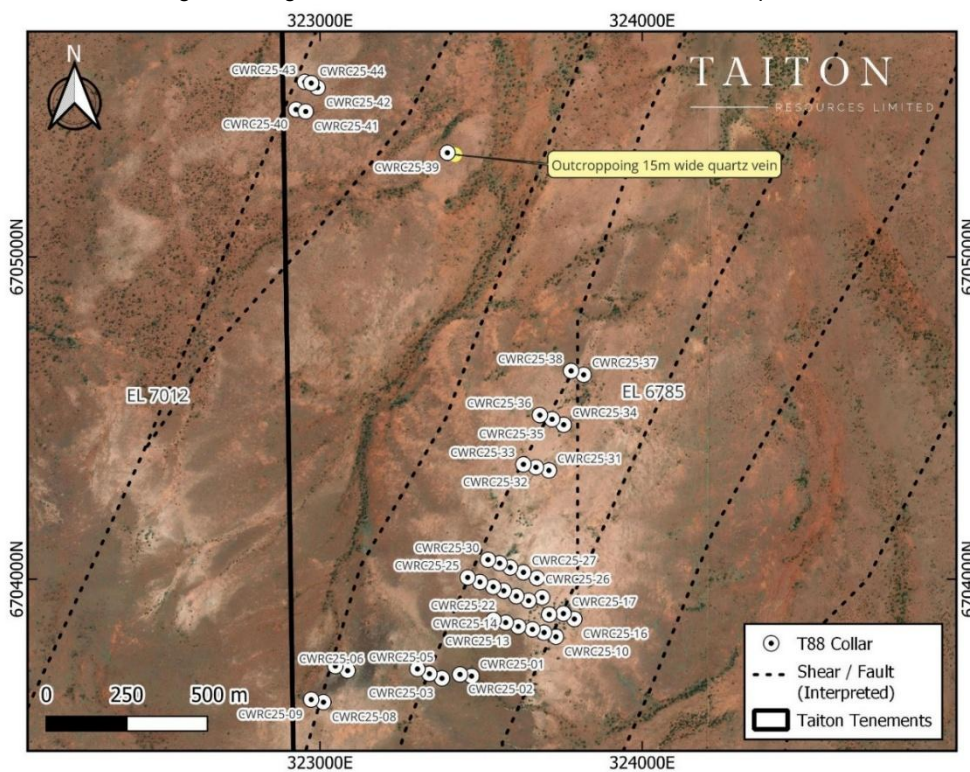


Figure 3. Drill hole collar plan

DIRECTORS' REPORT

Assay results for gold returned no significant results with a best result of 50 ppb Au over 1m. Selected samples with logged alteration including sulphides (primarily pyrrhotite and trace arsenopyrite) associated with quartz veining and mineral alteration assemblages including sericite and chlorite were submitted for multielement analysis. Results returned anomalous pathfinder elements including arsenic (up to 255 ppm As) and base metals (copper up to 613 ppm Cu and zinc up to 463 ppm Zn).

Following the completion of the abovesaid drilling program, Taiton continues to undertake staged surface geochemical within areas on the margin of gravity anomalism where the majority of gold deposits have been discovered to date (**Figure 4**). To accelerate target definition for potential drilling Taiton will focus on areas where historical broad spaced calcrete sampling (**SARIG**) returned elevated gold results coincident with interpreted structures from geophysics.

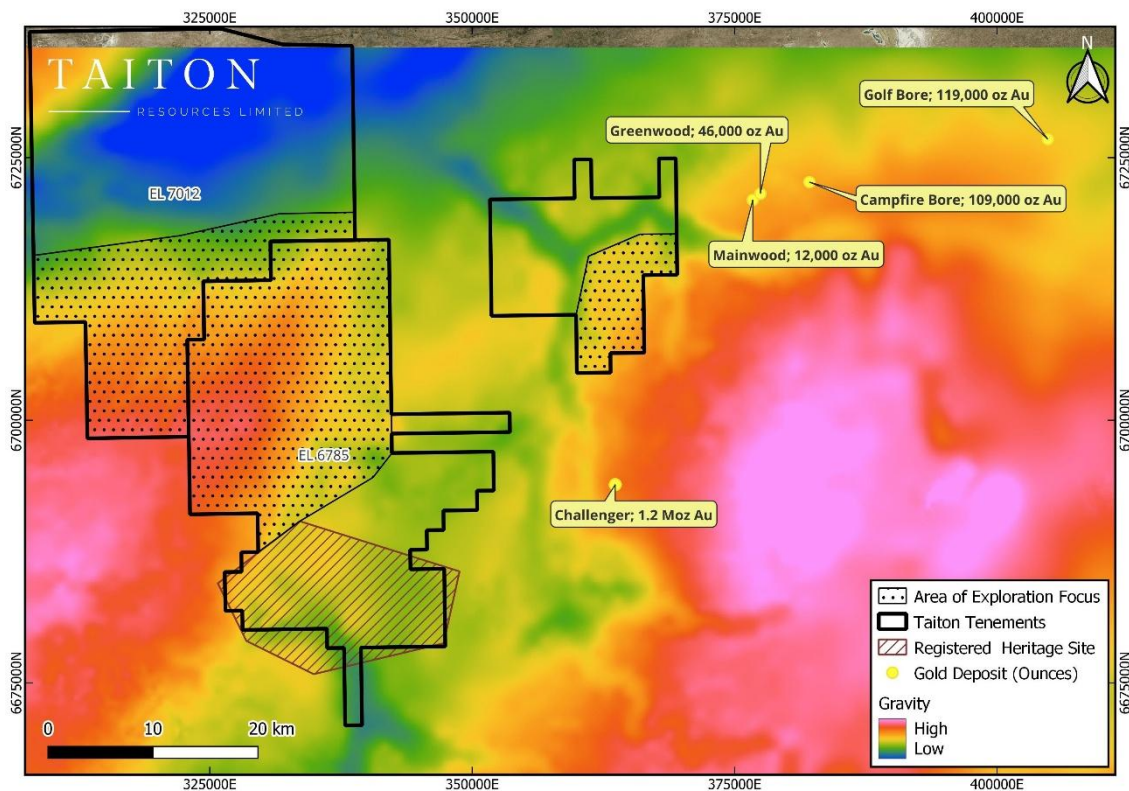


Figure 4. Taiton tenements underlain by gravity image. Note position of gold deposits within the shadow of a gravity anomaly (magenta) and comparable response within Taiton tenements.

Highway Project

The Highway Project comprises of 4 tenements with total land holdings of 2,930 sq km and is situated approximately 590 km from the South Australian state capital of Adelaide and 186 km north of Port Augusta and is bisected by the Stuart Highway (A87).

During the financial year, the Company completed a deep diamond hole drilled at Yogi prospect (**Figure 5**) testing a 6mGal gravity anomaly for potential IOCG-type mineralisation. The program consisted of a single diamond hole (RC pre-collar) drilled to a nominal depth of 810m.

Drilling intersected a thick sequence of basaltic volcanic rocks affected by pervasive chlorite-carbonate alteration with subordinate amphibole, epidote, albite and locally developed mica and pyrite associated with quartz veining and shearing. The alteration is interpreted to represent a hydrothermal event superimposed on a tholeiitic basalt.

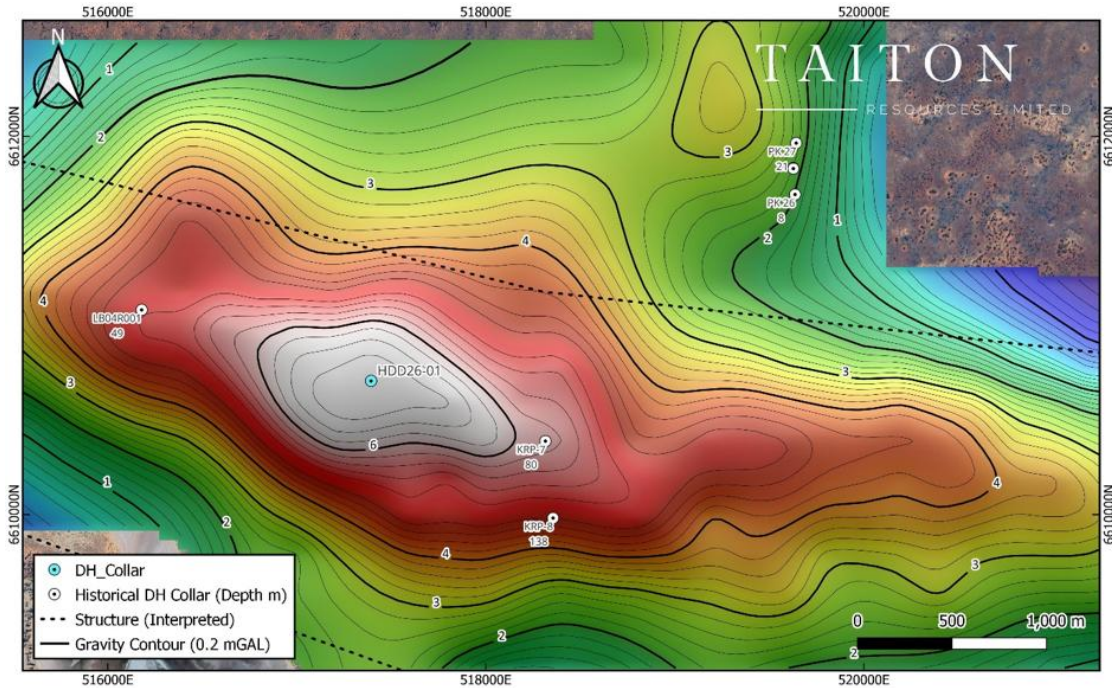


Figure 5: Drill hole collar location with gravity contours underlain by residual Bouguer gravity anomaly image.

Alteration features intersected in HDD26-01 do not support the potential for IOCG-type mineralisation at the Yogi prospect. The gravity anomaly is attributed to a thicker sequence of dense basalt, which could be a potential deeper-seated feeder structure within the volcanic architecture or a trough within the basalt flow. Additionally, density variations within the basalt sequence may be related to more iron-rich tholeiitic basalt.

Broad zones within HDD26-01 exhibit propylitic alteration (chlorite-epidote-carbonate $\pm$ albite) with intermittent shear zones and associated quartz veining, pyrite and sericite alteration located throughout. Selective sampling returned anomalous pathfinder elements (As-Sb-Bi-Te-Mo) which is generally recognised as indicators of a fertile hydrothermal systems and are commonly associated with precious metal-bearing fluids.



Figure 5. HDD26-01 – showing intense quartz-carbonate veining occurring within at least two phases of alteration. Depth 44.3m to 53.1m

Kingsgate Molybdenum/High Purity Quartz Project

The Kingsgate Project measures 604.1 sq.km and is located approximately 20km east of Glen Innes (pop. 6,155), the main town in the Northern Highlands of New South Wales. Glen Innes is approximately 350km south of Brisbane and situated on a major highway between Sydney and Brisbane.

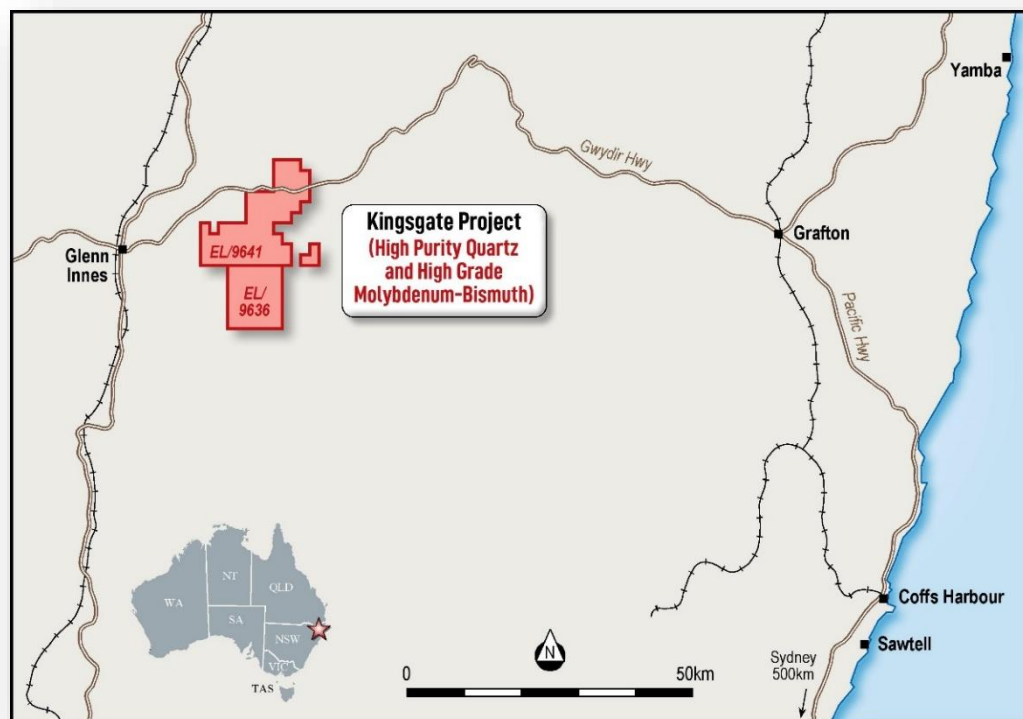


Figure 8: Location of the Kingsgate Project

The Company currently owns a 24.28 Ha of land (**Hammond Land**) known as Lot 100 Tablelands Road, Red Range, New South Wales which is located within EL9636, the site of the trial mining pit conducted by Auzex Resources Limited (**Auzex**) in 2008. Based on historical records, there are at least 19 known quartz pipes located within the Hammond Land, some of which were used by Auzex as part of their trial mining for molybdenum, bismuth and high purity quartz.

Tenement Rationalization and Impairment

During the year the Company executed a tenement rationalization strategy to surrender one non-core tenement EL6857 and reduce the footprint of tenement EL6784 at Highway Project, and EL6785 at the Challenger West Project. This initiative eliminates operational constraints associated with access to heritage sensitive areas and conservation zones, reduces annual holding costs and tenement expenditure commitments and focuses resources on the project's primary exploration targets. Applications were lodged in July 2026 to surrender EL6857 and reduce areas in EL6784 by 78.6% and EL6785 by 19.9%. Consequently, an impairment of \$707,720 was recognised during the year.

Corporate activities

On 2 October 2025, the Company announced a Capital raising of \$2,004,480 via a placement of 33,408,000 shares at an issue price of \$0.06 per share with attaching options on 1:3 basis with exercise price of 15c and expiry on 31 December 2027, to be conducted in two Tranches. In the period to 31 December 2025, the Company issued 21,728,000 shares and 1,666,667 options to raise a total of \$1,303,680 and the second tranche of \$700,800 was completed in January 2026 with the issue of 11,680,000 shares and 3,893,333 options.

DIRECTORS' REPORT

On 16 April 2026, the Company announced a Placement on receiving commitments under the Placement for the issue of 17,847,666 new ordinary shares at an issue price of \$0.07 per share with attaching option on 1:2 basis with exercise price of \$0.15 and expiry date on 30 June 2029. The Company also received commitments from Directors and management of the Company to subscribe for 1,142,860 new shares with 571,430 attaching options (subject to shareholders approval).

The Company also announced a Bonus Option issue to shareholders on the basis of 1 option for every four shares held on 28 April 2026. A prospectus for the Bonus Option was subsequently despatched on 22 April 2026 and completed on 1 May 2026 for the issuance of 30,224,099 options.

Shareholders of the Company subsequently approved the issuance of new shares and options to Directors and management as well as the attaching options for Placement at its general meeting held on 19 June 2026.

During the June 2026 quarter, the Company received funds for the issue of 12,054,808 shares at 7c per share raising \$843,836.56 under the placement announced on 16 April 2026.

During the year, the loan balance and interest on the unsecured loan facility with AsiaPacific Businesslink Sdn Bhd were repaid in full and included a conversion of \$210,000 into shares at an issue price of \$0.06 per share on 1 December 2025. The Company successfully negotiated an extension of the maturity date on its existing \$1 million unsecured loan facility to 20 October 2026 on the same terms and conditions. This extension provides additional financial flexibility to support ongoing operations.

During the financial year, Mr Noel Ong resigned as Non-Executive Director of the Company with effect from 31 December 2025. Shane Tomlinson was appointed as an Executive Director of the Company on 31 December 2025.

DIVIDENDS

No dividends have been paid or declared since the start of the financial year. The directors have recommended that no dividend be paid in respect of the year ended 30 June 2026.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the year, there were no significant changes to the state of affairs of Taiton other than disclosed above in Review of Operations.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

In 2026, the Company actively seeks to further its exploration program for its Challenger Project, Highway Project and Kingsgate Project. The Group will also look for other opportunities that will create value for its shareholders.

SIGNIFICANT EVENTS SUBSEQUENT TO BALANCE DATE

Subsequent to the balance date, the following significant event has occurred:

- (a) In July 2026, the Company issued 428,572 new shares and 214,286 options (exercise price of \$0.15 and expiring on 30 June 2027) to a Director of the Company pursuant to the shareholders approval on 19 June 2026.
- (b) The Company also entered into a Farm-in Agreement with Havilah Resources Limited over Exploration License 6468 in South Australia to be satisfied by the issuance of 1.5 million new shares in the Company.
- (c) In September 2026, the Company obtained a further 12 months extension of the maturity date of the \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd up to 20 October 2027.

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Other than the matters noted above, there have been no other events or circumstances arising since the end of the financial year that have significantly affected or may significantly affect the Company's operations, results, or state of affairs in future financial years.

MATERIAL RISKS AND UNCERTAINTIES

The Company, like all companies, faces risks inherent in its business and activities. These risks are both specific to the Group and also relate to general business and economic climate. The following is a list of risks which the Directors believe are or potentially will be material to the Group's business, however, this is not a complete list of all risks which the Group is or may be subject to.

Neither the Directors, the Company nor any person associated with the Company can guarantee the performance of the Company.

Group Specific Risks

Rights of First Nations People

In relation to the claims which the Group has an interest in or will in the future acquire such an interest, there may be areas over which certain native title, heritage or cultural rights exist. If rights do exist, the ability of the Group to gain access to the claims (through obtaining consent of any relevant landowner) or to progress from the exploration phase to the development and mining phases of operations may be adversely affected.

The Directors will closely monitor the potential effect of native and heritage/cultural matters involving claims in which the Group has or may have an interest.

Climate Risk

There are a number of climate-related factors that may affect the operations and proposed activities of the Group. The climate change risks particularly attributable to the Group include:

- (a) the emergence of new or expanded regulations associated with the transitioning to a lower carbon economy and market changes related to climate change mitigation. The Group may be impacted by changes to local or international compliance regulations related to climate change mitigation efforts, or by specific taxation or penalties for carbon emissions or environmental damage. These examples sit amongst an array of possible restraints on industry that may further impact the Group and its profitability. While the Group will endeavour to manage these risks and limit any consequential impacts, there can be no guarantee that the Group will not be impacted by these occurrences; and
- (b) climate change may cause certain physical and environmental risks that cannot be predicted by the Group, including events such as increased severity of weather patterns and incidence of extreme weather events and longer-term physical risks such as shifting climate patterns. All these risks associated with climate change may significantly change the industry in which the Group operates.

Industry Specific Risks

Exploration Costs

The exploration budget of the Group is prepared based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainty, and accordingly, the actual costs may materially differ from the estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely impact the Group's viability.

Resource and Reserves and Exploration Targets

The Group has identified a number of exploration targets based on geological interpretations and limited geophysical data, geochemical sampling and historical drilling. Insufficient data however, exists to provide certainty over the extent of the mineralisation. Whilst the Group intends to undertake additional exploratory work with the aim of defining a resource, no assurances can be given that additional exploration will result in the determination of a resource on

DIRECTORS' REPORT

any of the exploration targets identified. Even if a resource is identified no assurance can be provided that this can be economically extracted.

Reserve and resource estimates are expressions of judgement based on knowledge, experience and industry practice.

Estimates which were valid when initially calculated may alter significantly when new information or techniques become available. In addition, by their very nature resource and reserve estimates are imprecise and depend to some extent on interpretations which may prove to be inaccurate.

Grant of future authorisations to explore and mine

If the Group discovers an economically viable mineral deposit that it then intends to develop, it will, among other things, require various approvals, licence and permits before it will be able to mine the deposit. There is no guarantee that the Group will be able to obtain all required approvals, licenses and permits. To the extent that required authorisations are not obtained or are delayed, the Group's operational and financial performance may be materially adversely affected.

Mine Development

Possible future development of mining operations at the Projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

If the Group commences production on one of the Projects, its operations may be disrupted by a variety of risks and hazards which are beyond the control of the Group. No assurance can be given that the Group will achieve commercial viability through the development of the Projects.

The risks associated with the development of a mine will be considered in full should the Projects reach that stage and will be managed with ongoing consideration of stakeholder interests.

Environmental

The operations and proposed activities of the Group are subject to the relevant local laws and regulations concerning the environment. As with most exploration projects and mining operations, the Group's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. It is the Group's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws.

Mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall or bushfires may impact on the Group's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Group for damages, clean up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or non-compliance with environmental laws or regulations.

The disposal of mining and process waste and mine water discharge are under constant legislative scrutiny and regulation. There is a risk that environmental laws and regulations become more onerous making the Group's operations more expensive. Approvals are required for land clearing and for ground disturbing activities. Delays in obtaining such approvals can result in the delay to anticipated exploration programmes or mining activities.

Regulatory Compliance

The Group's operating activities are subject to extensive laws and regulations relating to numerous matters including resource licence consent, environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and heritage matters, protection of

DIRECTORS' REPORT

endangered and protected species and other matters. The Group requires permits from regulatory authorities to authorise the Group's operations. These permits relate to exploration, development, production and rehabilitation activities.

While the Group believes that it is in substantial compliance with all material current laws and regulations, agreements or changes in their enforcement or regulatory interpretation could result in changes in legal requirements or in the terms of existing permits and agreements applicable to the Group or its properties, which could have a material adverse impact on the Group's current operations or planned development projects.

Obtaining necessary permits can be a time-consuming process and there is a risk that the Group will not obtain these permits on acceptable terms, in a timely manner or at all. The costs and delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could materially delay or restrict the Group from proceeding with the development of a project or the operation or development of a mine. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure could result in suspension of the Group's activities or forfeiture of one or more of the claims.

Reliance on Key Personnel

The responsibility of overseeing the day-to-day operations and the strategic management of the Group depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the Group if one or more of these employees cease their employment.

The Group's future depends, in part, on its ability to attract and retain key personnel. It may not be able to hire and retain such personnel at compensation levels consistent with its existing compensation and salary structure. Its future also depends on the continued contributions of its executive management team and other key management and technical personnel, the loss of whose services would be difficult to replace. In addition, the inability to continue to attract appropriately qualified personnel could have a material adverse effect on the Group's business.

Additional requirements for Capital

The funds raised under its initial public offering are considered sufficient to meet the immediate objectives of the Group. Additional funding may be required in the event costs exceed the Group's estimates and to effectively implement its business and operational plans in the future to take advantage of opportunities for acquisitions, joint ventures or other business opportunities, and to meet any unanticipated liabilities or expenses which the Group may incur. If such events occur, additional funding will be required.

In addition, should the Group consider that its exploration results justify further expenditure, additional funding will be required to implement the Group's development plans, the quantum of which remain unknown at the date of this report. Following completion of the Public Offer, the Group may seek to raise further funds in the future through equity or debt financing, joint ventures, licensing arrangements, or other means. Failure to obtain sufficient financing for the Group's activities may result in delay and indefinite postponement of their activities and the Group's proposed expansion strategy. There can be no assurance that additional finance will be available when needed or, if available, the terms of the financing may not be favourable to the Group and might involve substantial dilution to Shareholders.

Economic

General economic conditions, introduction of tax reform, new legislation, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Group, as well as on its ability to fund its operations. If activities cannot be funded, there is a risk that the Projects may have to be surrendered or not renewed. General economic conditions may also affect the value of the Group and its valuation regardless of its actual performance.

Competition Risk

The industry in which the Group will be involved is subject to domestic and global competition. Although the Group will undertake all reasonable due diligence in its business decisions and operations, the Group will have no influence or control over the activities or actions of its competitors, which activities or actions may, positively or negatively, affect the operating and financial performance of the Group's projects and business.

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Market Conditions

Share market conditions may affect the value of the Company's Shares regardless of the Group's operating performance. Share market conditions are affected by many factors such as:

- (a) general economic outlook;
- (b) introduction of tax reform or other new legislation;
- (c) interest rates and inflation rates;
- (d) changes in investor sentiment toward particular market sectors;
- (e) the demand for, and supply of, capital; and
- (f) terrorism or other hostilities.

The market price of Shares can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular. Neither the Group nor the Directors warrant the future performance of the Group or any return on an investment in the Company.

Commodity Price Volatility

The Group's operating results, economic and financial prospects and other factors will affect the trading price of the Shares. In addition, the price of Shares is subject to varied and often unpredictable influences on the market for equities, including, but not limited to, general economic conditions including the performance of the Australian dollar on world markets, inflation rates and interest rates, variations in the general market for listed stocks in general, changes to government policy, legislation or regulation, industrial disputes, general operational and business risks and hedging or arbitrage trading activity that may develop involving the Shares.

In particular, the share prices for many companies have been and may in the future be highly volatile, which in many cases may reflect a diverse range of non-Group specific influences such as global hostilities and tensions relating to certain unstable regions of the world, acts of terrorism and the general state of the global economy. No assurances can be made that the Company's market performance will not be adversely affected by any such market fluctuations or factors.

The prices at which Shares trade may fluctuate in response to a number of factors.

Government Policy Changes

Adverse changes in government policies or legislation may affect ownership of mineral interests, taxation, royalties, land access, labour relations, and mining and exploration activities of the Group. It is possible that the current system of exploration and mine permitting in Western Australia or South Australia may change, resulting in impairment of rights and possibly expropriation of the Group's properties without adequate compensation.

Insurance

The Group intends to insure its operations in accordance with industry practice. However, in certain circumstances the Group's insurance may not be of a nature or level to provide adequate insurance cover. The occurrence of an event that is not covered or fully covered by insurance could have a material adverse effect on the business, financial condition and results of the Group.

Insurance of all risks associated with is the Group's business may not always be available and where available the costs can be prohibitive.

Force Majeure

The Group's projects now or in the future may be adversely affected by risks outside the control of the Group including labour unrest, civil disorder, war, subversive activities or sabotage, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.

Litigation Risks

The Group is exposed to possible litigation risks including native title claims, tenure disputes, environmental claims, occupational health and safety claims and employee claims. Further, the Group may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Group's operations, reputation, financial performance and financial position. The Group is not currently engaged in any litigation.

DIRECTORS' REPORT

Environmental impact

The exploration undertaken on the Group's combined tenements in Western Australia and South Australia to date has not created significant environmental issues. However, environmental issues will arise as and when the moves into development and production and these issues will be thoroughly assessed at the time any mining authority is sought.

Measures are undertaken pre and post drilling to ensure that the environmental impact is minimised. The work undertaken to date has produced minimal impact on the environment. No issues regarding compliance were encountered during the reporting year.

INFORMATION ON DIRECTORS AND EXECUTIVES

Name:	Datuk Siak Wei Low (Age 67)
Title:	Non-Executive Chairman
Experience and expertise:	Datuk Siak Wei Low is the Chief Executive Officer of Sepangar Bay Power Corporation Sdn Bhd, an independent power producer company which owns and operates a 100MW gas-fired power plant in Sabah, Malaysia. He is also President of several companies in Indonesia and Laos which are developing hydro power projects in Northern Sumatera and Laos with a total capacity of 1,680 MW. Datuk Siak Wei Low is a Fellow of CPA Australia and alumni member of Harvard Business School.
Other current directorships:	Nil
Former directorships (last 3 years):	Nil
Interest in shares	27,711,896 shares
Interest in options	10,770,959 options

Name:	Shane Alexander Tomlinson (Age 53)
Title:	Technical Director
Experience and expertise:	Shane Tomlinson is a geologist with over 30 years of international experience covering mining (open pit and underground), resource evaluation and development, brownfield/greenfield exploration, and project generation across Australia and West Africa. His expertise spans multiple commodities, including gold, base metals, iron ore, graphite, nickel-copper sulphides, molybdenum, and high-purity quartz. Shane has worked extensively with native title groups, landholders, and government departments and has successfully developed and managed exploration budgets while mentoring teams with a strong commitment to safety. Shane has been exploration consultant to the Company since 2023 prior to his appointment to the Board.
Other current directorships:	Nil
Former directorships (last 3 years):	Nil
Interest in shares	445,715 shares
Interest in options	1,051,608 options

Name:	Chee Cheong (David) Low (Age 56)
Title:	Executive Director
Experience and expertise:	David Low is a CPA and was previously an investment banker in Asia for more than 10 years and had advised on various mergers and acquisitions, initial public offerings, fund raising (both debt and equity) and during the Asian Financial Crisis, corporate and debt restructuring. For the past 15 years, he has been involved in cross border corporate finance activities and bridging Australia and Asia.
Other current directorships:	Nil
Former directorships (last 3 years):	Nil
Interest in shares	4,453,715 shares
Interest in options	2,884,858 options and 2,000,000 performance rights

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"Other Current Directorships" quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

"Former Directorships in The Last Three Years" quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

IAN GREGORY B.BUS, FGIA, FCG, MAICD

COMPANY SECRETARY

APPOINTED: 21 MAY 2009

Ian Gregory has over 30 years' experience in the provision of company secretarial and business administration services to listed and unlisted companies. Companies for which Ian has acted as Company Secretary include Iluka Resources Limited, IBJ Australia Bank Limited and the Griffin Coal Mining Group of companies. He currently consults on secretarial and governance matters to a number of listed and unlisted companies. Ian is a past member and Chairman of the Western Australian Branch Council of Governance Institute of Australia (GIA) and has also served on the National Council of GIA.

Ian Gregory holds a total of 40,500 shares in the Company and 901,525 options.

KAH HUI TAN B.COMM (HONS)

CHIEF FINANCIAL OFFICER

APPOINTED: 19 DECEMBER 2022

Mr Tan has over 25 years' experience as a Chartered Accountant having previously managed his own chartered accounting practice providing management, accounting and taxation advice to a wide range of clients. He graduated from UWA with a B.Comm (Hons).

He has served as a company director and company secretary on several listed companies engaged in the mining and resources sector in Australia, including Mt Kersey Mining NL and Johnson's Well Mining NL. He was formerly the Executive Director of Siburan Resources Limited (ASX: SBU).

Kah Hui Tan holds a total of 4,182,858 shares in the Company, 2,481,429 options and 2 million Performance Rights.

DIRECTORS' MEETINGS

The number of meetings of directors held during the financial year and the number of meetings attended by each director were as follows:

	Number eligible to attend	Number attended
Datuk Siak Wei Low	5	5
David Low	5	5
Shane Tomlinson	2	2
Noel Ong	3	3

Number eligible to attend represents the number of meetings held during the time the director held office.

COMPENSATION OPTIONS: GRANTED AND VESTED

During the year, a total of 3,500,000 Options over unissued shares were granted to Directors and employees under the Company's Employee Securities Incentive plan (**Plan**) in October/November 2025. The options are exercisable at \$0.15 per share and expires on 1 December 2027.

From the 2025 year, there were a total of 5,800,000 Options over unissued shares and 6,000,000 Performance Rights previously issued by the Company to Board and Management under the Company's Employee Securities Incentive Plan and they remain in place at 30 June 2026. The options are exercisable at \$0.20 per share and expires on 11 December 2026 whilst the Performance Rights expire on 11 December 2027.

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REMUNERATION REPORT (AUDITED)

The remuneration report details the key management personnel remuneration arrangements for the Group, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

Remuneration Policy

The board policy is to remunerate directors at market rates for time, commitment, experience and responsibilities. Due to the small size of the Group there is no separate remuneration committee, with these functions undertaken by the Board. In this capacity, the Board determines payments to the directors and reviews their remuneration annually, based on market price, duties and accountability. Independent external advice is sought when required. No advice was sought during the financial year.

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive Director's remuneration

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Board. The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration.

In accordance with the Constitution, the total maximum remuneration of non-executive Directors is initially set by the Board and subsequent variation is by ordinary resolution of Shareholders in general meeting in accordance with the Constitution, the Corporations Act and the ASX Listing Rules, as applicable. The determination of non-executive Directors' remuneration within that maximum is made by the Board having regard to the inputs and value to the Group of the respective contributions by each non-executive Director. The current amount has been set at an amount not to exceed \$250,000 per annum.

Executive remuneration

The Group aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has three components:

- base pay and non-monetary benefits
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Board based on individual and performance, the overall performance of the Group and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or others where it does not create any additional costs to the Group and provides additional value to the executive.

Relationship between the Remuneration Policy and Company Performances

The tables below set out summary information about the entity's earnings and movements in shareholder wealth for the four years since its listing to 30 June 2026:

Financial Year Ending 30 June	2026	2025	2024	2023
Other income (\$)	83,565	36,972	85,680	93,990
Net Loss (\$)	(1,484,566)	(1,750,324)	(1,671,748)	(1,954,837)
Dividend per share (cents per share)	-	-	-	-
Share price at financial year end	\$0.031	\$0.070	\$0.145	\$0.170
Basic loss per share (cents per share)	(1.79)	(2.37)	(2.29)	(3.88)

DIRECTORS' REPORT

Use of remuneration consultants

During the current and prior financial period, the Group did not employ the services of a remuneration consultant.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the Group are set out in the following tables.

The key management personnel of the Group consisted of the following directors and chief financial officer of Taiton Resources Limited :-

- Datuk Siak Wei Low
- Shane Tomlinson (appointed 31 December 2025)
- Chee Cheong (David) Low
- Noel Kok Jin Ong (resigned 31 December 2025)
- Kah Hui Tan

Details of the nature and amount of each element of the remuneration of each Key Management Personnel ("KMP") of Taiton Resources Limited are shown in the table below:

2026	Short Term Benefits	Post Employment Benefits	Long-term benefits	Share based payments *	
	Cash Salary and Fees	Non-monetary benefits	Super-annuation	Long Service Leave	Options
	\$	\$	\$	\$	\$
<i>Non-Executive Directors</i>					
Datuk Siak Wei Low	48,000	-	5,760	-	24,300
Noel Kok Jin Ong ^{a c}	54,000	-	-	-	10,800
<i>Executive Directors</i>					
Shane Tomlinson ^{b d}	90,000	-	10,800	-	-
Chee Cheong (David) Low ^e	168,600	-	9,360	-	18,900
<i>Management</i>					
Kah Hui Tan	116,923	-	13,200	-	16,400
	477,523	-	39,120	-	70,400
					587,043

* Please note that equity-settled component of remuneration is a non-cash transaction

a –Up to 31 December 2025 (to date resigned) and includes \$36,000 in special exertion fees for geological and consulting services at commercial arm's length market rates

b– From appointment date as Executive Director on 31 December 2025

c - \$27,000 of cash salaries and fees were capitalised to exploration and evaluation

d- \$60,000 of cash salaries and fees were capitalised to exploration and evaluation

e- \$15,000 of cash salaries and fees were capitalised to exploration and evaluation

DIRECTORS' REPORT

2025	Short Term Benefits	Post Employment Benefits	Long-term benefits	Share based payments *		
	Cash Salary and Fees	Non-monetary benefits	Super-annuation	Long Service Leave	Options	Total
<i>Non-Executive Directors</i>	\$	\$	\$	\$	\$	\$
Datuk Siak Wei Low	24,500	-	2,817	-	68,400	95,717
Noel Kok Jin Ong ^a	4,000	-	-	-	-	4,000
Florence Drummond ^b	15,750	-	-	-	17,100	32,850
<i>Executive Directors</i>						
Noel Kok Jin Ong ^{a c d}	90,000	-	7,763	-	57,000	154,763
Chee Cheong (David) Low	75,000	-	2,817	-	57,000	134,817
<i>Management</i>						
Kah Hui Tan	50,721	-	5,750	-	57,000	113,471
	259,971	-	19,147	-	256,500	535,618

* Please note that equity-settled component of remuneration is a non-cash transaction

a- Redesignated from Executive Director to Non-Executive Director on 24 April 2025

b- Up to 31 December 2024 (to date resigned)

c- includes fees paid for investor and media promotion work of \$22,500

d- \$33,750 of cash salaries and fees were capitalised to exploration and evaluation costs

The proportion of remuneration linked to performance and the fixed proportion are as follows:

Name	Fixed Remuneration 2026	Equity Settled Remuneration 2026	Fixed Remuneration 2025	Equity Settled Remuneration 2025
<i>Non-Executive Directors</i>				
Datuk Siak Wei Low	69%	31%	29%	71%
Noel Kok Jin Ong	83%	17%	-	-
Florence Drummond ^c	n/a	n/a	48%	52%
<i>Executive Directors</i>				
Shane Tomlinson ^a	100%	0%	64%	36%
Chee Cheong (David) Low	90%	10%	58%	42%
Noel Kok Jin Ong ^b	-	-	64%	36%
<i>Management</i>				
Kah Hui Tan	89%	11%	50%	50%

a- appointed as Executive Director on 31 December 2025

b- Redesignated from Executive Director to Non-Executive Director on 24 April 2025 and resigned on 31 December 2025

c- resigned as director on 31 December 2024

DIRECTORS' REPORT

Service agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name: Chee Cheong (David) Low
 Title: Executive Director
 Agreement commenced: 19 December 2022 (upon listing on the ASX)
 Details: \$187,200 per annum. 6 months' termination notice.

Name: Datuk Siak Wei Low
 Title: Non-Executive Chairman
 Agreement commenced: 19 December 2022 (upon listing on the ASX)
 Details: \$60,000 per annum.

Name: Shane Alexander Tomlinson
 Title: Technical Director
 Agreement commenced: 1 January 2026
 Details: \$180,000 per annum. 3 month's termination notice

Name: Kah Hui Tan
 Title: Chief Financial Officer
 Agreement commenced: 19 December 2022 (upon listing on the ASX)
 Details: \$120,000 per annum. 3 months' termination notice.

Share-based compensation

Issue of shares

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2026 (2025: Nil).

Options

The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Name	Number of options granted	Grant Date	Vesting Date and Exercisable Date	Expiry Date	Exercise Price	Fair Value per Option At Grant Date
Datuk Siak Wei Low	900,000	27 November 2025	27 November 2025	1 December 2027	\$0.15	\$0.027
Noel Kok Jin Ong	400,000	27 November 2025	27 November 2025	1 December 2027	\$0.15	\$0.027
Chee Cheong (David) Low	700,000	27 November 2025	27 November 2025	1 December 2027	\$0.15	\$0.027
Kah Hui Tan	400,000	6 October 2025	6 October 2025	1 December 2027	\$0.15	\$0.041

Options granted carry no dividend or voting rights and does not have any vesting conditions.

Performance Rights

The terms and conditions of each grant of performance rights over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Name	Number of Performance Rights granted	Grant Date	Expiry Date	Fair Value per Performance Rights At Grant Date
Noel Kok Jin Ong	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368

DIRECTORS' REPORT

Name	Number of Performance Rights granted	Grant Date	Expiry Date	Fair Value per Performance Rights At Grant Date
Chee Cheong (David) Low	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368
Kah Hui Tan	1,000,000	Tranche A – 12 December 2022	11 December 2027	\$0.1454
	1,000,000	Tranche B – 12 December 2022	11 December 2027	\$0.1368

The Performance Rights were issued on 12 December 2022 for nil consideration, and each right entitles the holder to one fully paid ordinary share of the Company. The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company. Upon vesting, the Performance Rights are exercisable at a nil consideration price within 5 years of the issue date of the Performance Rights.

There has been no movement in the number of Performance Rights held in the financial year. There have not been any Performance Rights issued during the financial year, and the balances held remains the same at the end of the financial year. In accordance with AASB 2 Share-based Payment, no share-based payment expense has been recognised during the current financial year in relation to the performance rights, as the fair value was fully expensed over the service period ending in year ended 30 June 2024.

Option holding

The number of options over ordinary shares in the Company held during the financial year by each director and other members of key management personnel of the Group, including their personally related parties, is set out below:

Options over ordinary shares	Balance at the start of period	Granted as compensation	Exercised	Expired/ Forfeited/ Others	Balance at the end of the year
Datuk Siak Wei Low	1,200,000	900,000	-	-	2,100,000
Noel Kok Jin Ong *	1,000,000	400,000	-	-	1,400,000
Chee Cheong (David) Low	1,000,000	700,000	-	-	1,700,000
Shane Tomlinson	500,000	400,000	-	-	900,000
Kah Hui Tan	1,000,000	400,000	-	-	1,400,000
	4,700,000	2,800,000	-	-	7,500,000

Performance Rights	Balance at the start of period	Granted as compensation	Exercised	Expired/ Forfeited/ Others	Balance at the end of the year
Noel Kok Jin Ong *	2,000,000	-	-	-	2,000,000
Chee Cheong (David) Low	2,000,000	-	-	-	2,000,000
Kah Hui Tan	2,000,000	-	-	-	2,000,000
	6,000,000	-	-	-	6,000,000

Share holdings

The relevant interests in Taiton shares of each Director and key management personnel during the 2026 financial year are set out below. There were no shares granted to KMP during the reporting period as compensation

Names	Balance at the start of the year	Received on exercise of options	Received on vesting of performance rights	Shares acquired/ Other changes	Balance at the end of the year
Ordinary shares					
Datuk Siak Wei Low	24,211,896	-	-	3,500,000	27,711,896
Chee Cheong (David) Low	4,168,000	-	-	285,715	4,168,000

DIRECTORS' REPORT

Names	Balance at the start of the year	Received on exercise of options	Received on vesting of performance rights	Shares acquired/ Other changes	Balance at the end of the year
Noel Kok Jin Ong *	4,638,355	-	-	-	4,638,355
Shane Tomlinson **	-			320,715	320,715
Ian Gregory	40,500	-	-	-	40,500
Kah Hui Tan	4,000,000	-	-	182,858	4,182,858

* The balance shown at the end is at the date of his resignation of 31 December 2025 as a director

** The balance shown at the start is at his appointment date of 31 December 2025 as a director

Other transactions with key management personnel and their related parties

During the year ended 30 June 2026 the following related party transactions occurred:

- Southern Geoscience Consultants Pty Ltd, a related entity of Shane Tomlinson, was paid \$13,185 (excluding GST) for geophysical consulting services at arm's length commercial terms.
- The Company has in place a \$1 million unsecured loan agreement with a company related to Datuk Siak Wei Low, details of transactions comprising drawdowns and repayments are contained in Note 12 and 13 of the financial statements.

This concludes the remuneration report, which has been audited.

ADDITIONAL INFORMATION

Shares Under Option

The unissued ordinary shares of the Company under option as at the date of this report are as follows:-

Options	Grant date	Expiry date	Exercise Price	Number of Options
Priority Options	12 December 2022	9 December 2026	\$0.25	3,142,397
Underwriters Options	12 December 2022	9 December 2026	\$0.25	3,000,000
Lead Manager Options	12 December 2022	9 December 2026	\$0.25	518,771
Lender Options	12 December 2024	30 June 2027	\$0.20	500,000
Board and Management Options	12 December 2024	11 December 2026	\$0.20	5,800,000
Placement Options	12 December 2024	30 June 2027	\$0.20	482,611
Employee Options	6 October 2025	1 December 2027	\$0.15	1,500,000
Director Options	27 November 2025	1 December 2027	\$0.15	2,000,000
Placement Options	2 January 2026	31 December 2027	\$0.15	7,242,667
Placement Options	30 January 2026	31 December 2027	\$0.15	3,893,333
Broker Options	3 February 2026	31 December 2027	\$0.15	2,000,000
Bonus Options to shareholders	1 May 2026	30 June 2029	\$0.15	30,224,099
Placement Options - Directors & Management	29 June 2026	30 June 2029	\$0.15	357,145
Placement Options	29 June 2026	30 June 2029	\$0.15	4,777,406
Broker Options	29 June 2026	30 June 2029	\$0.15	3,000,000
Placement Options	30 June 2026	30 June 2029	\$0.15	892,857
Total Options on issue				<u>69,331,286</u>

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the Company or of any other body corporate.

There have been no shares issued on exercise of options during and since the end of the financial year.

DIRECTORS' REPORT

Performance rights

Unissued ordinary shares of Taiton Resources Limited under performance rights at the date of this report are as follows:

Grant Date	Expiry Date	Exercise Price	Number
12 December 2022	11 December 2027	\$0.00	6,000,000

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings. No proceedings have been brought or intervened in on behalf of the Company with leave of the court under section 237 of the *Corporations Act 2001*.

INDEMNIFYING AND INSURING DIRECTORS, OFFICERS OR AUDITOR

Directors' and officers' liability insurance and indemnity insurance premiums paid during or since the end of the financial year for any person who is or has been an officer of the Group totalled \$27,020 (2025: \$29,101). The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Group and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for them or someone else or to cause detriment to the Group. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

The auditor is not indemnified under any circumstance.

NON-AUDIT SERVICES

The Board is responsible for the maintenance of audit independence, whereby the independence of the auditor is maintained by:

- limiting the scope and nature of non-audit services that may be provided; and
- requiring that permitted non-audit services must be pre-approved by the Executive Directors.

During the year William Buck, the Group's auditor, has performed certain other services in addition to the audit and review of the financial statements. The Board has considered the non-audit services provided during the year by the auditor and is satisfied that the provision of those non-audit services during the year by the auditor is compatible with, and did not compromise, the auditor independence requirements of the *Corporations Act 2001* for the following reasons:

- All non-audit services were subject to the corporate governance procedures adopted by the Group and have been reviewed by the Committee to ensure they do not impact the integrity and objectivity of the auditor; and
- The non-audit services provided do not undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants (including Independence Standards) as they did not involve reviewing or auditing the auditors own work, acting in a management or decision-making capacity for the Group, acting as an advocate for the Group or jointly sharing risks and rewards.

Details of the amounts paid to the auditor of the Group, William Buck, for audit and non-audit services provided during the year are set out in note 21.

DIRECTORS' REPORT

AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the Corporations Act 2001 section 307C the auditors of the Company, William Buck, have provided a signed Auditor's Independence Declaration to the directors in relation to the year ended 30 June 2026. This declaration has been included on page 23 and forms part of this report.

There are no officers of the Company who were former partners of William Buck (Vic) Pty Ltd.

Signed in accordance with a resolution of the directors.



Datuk Siak Wei Low
Chairman

30 September 2026

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Taiton Resources Limited

As lead auditor for the audit of Taiton Resources Limited for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Taiton Resources Limited and the entities it controlled during the year.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

N. S. Benbow

N. S. Benbow
Director
Melbourne, 30 September 2026

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

		2026	Group	2025
	Note	\$		\$
Interest received		3,565		4,472
Other Income		80,000		32,500
Employment and consulting expenses	4(a)	(434,404)		(241,395)
Corporate expenses	4(b)	(269,794)		(331,026)
Depreciation		(24,981)		(30,509)
Interest expense		(15,732)		(2,225)
Exploration Expenditures impaired	7	(707,720)		(818,541)
Share-based payments expense	10	(115,500)		(363,600)
(Loss)/Profit before income tax (expense)/benefit		(1,484,566)		(1,750,324)
Income tax (expense)/benefit		-		-
(Loss)/Profit after income tax (expense)/benefit		(1,484,566)		(1,750,324)
Other comprehensive income		-		-
TOTAL COMPREHENSIVE (Loss)/Profit for the period		(1,484,566)		(1,750,324)
(Loss)/Earnings per share attributable to ordinary equity holders				
Basic and diluted loss)/Earnings per share (cents per share)	5	<u>(1.79)</u>		<u>(2.37)</u>

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

		Group	
	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash and cash equivalents		627,924	76,612
Trade and other receivables		63,570	18,838
Other Assets		109,870	59,870
TOTAL CURRENT ASSETS		801,364	155,320
NON-CURRENT ASSETS			
Property, Plant and equipment	6	261,884	296,644
Capitalised exploration and evaluation	7	4,689,466	3,819,230
TOTAL NON-CURRENT ASSETS		4,951,350	4,115,874
TOTAL ASSETS		5,752,714	4,271,194
CURRENT LIABILITIES			
Trade and other payables	8	206,743	153,894
Loan Facility amount payable		-	100,000
Provision for annual leave		25,989	25,630
TOTAL CURRENT LIABILITIES		232,732	279,524
TOTAL LIABILITIES		232,732	279,524
NET ASSETS		5,519,982	3,991,670
EQUITY			
Issued capital	9	47,103,039	44,389,661
Share-based payment reserve	10	1,945,848	1,646,348
Accumulated losses		(43,528,905)	(42,044,339)
TOTAL EQUITY		5,519,982	3,991,670

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

		2026	Group	2025
	Note	\$		\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments to suppliers and employees		(676,407)		(591,942)
Interest paid		(1,839)		-
Interest received		3,565		8,499
Other income received		80,000		32,500
NET CASH USED IN OPERATING ACTIVITIES	11	(594,681)		(550,943)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from disposal of Fixed asset		-		27,272
Purchase of property, plant and equipment		(5,298)		(248,540)
Payments for capitalised exploration and evaluation		(1,554,969)		(623,619)
Payment of Bond - Dept for Energy and Mining SA		(50,000)		-
NET CASH USED IN INVESTING ACTIVITIES		(1,610,267)		(844,887)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issue of shares		2,848,317		217,175
Payments for share issue costs		(160,939)		(5,000)
Proceeds from Borrowings -Related Party		475,000		100,000
Repayment of Borrowings-Related Party		(406,118)		-
NET CASH FROM FINANCING ACTIVITIES		2,756,260		312,175
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS HELD				
		551,312		(1,083,655)
Cash and cash equivalents at beginning of year		76,612		1,160,267
CASH AND CASH EQUIVALENTS AT END OF YEAR		627,924		76,612

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026**

	Issued Capital	Share-based Payment Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$
AT 1 JULY 2025	44,389,661	1,646,348	(42,044,339)	3,991,670
Loss for the year	-	-	(1,484,566)	(1,484,566)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	-	-	(1,484,566)	(1,484,566)
TRANSACTIONS WITH OWNERS IN THEIR CAPACITY AS OWNERS:				
Contributions of Equity, Net of Transaction costs (note 9)	2,713,378	-	-	2,713,378
Vesting charge for share- based payment arrangements-employee options (note 10)	-	61,500	-	61,500
Vesting charge for share- based payment arrangements-director options (note 10)	-	54,000	-	54,000
Share-based payment issue of options to broker (Note 10)	-	154,000	-	154,000
Share-based payment issue of options to broker (note 10)	-	30,000	-	30,000
AT 30 JUNE 2026	47,103,039	1,945,848	(43,528,905)	5,519,982

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026 (CONTD.)**

	Issued Capital	Share-based Payment Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$
At 1 JULY 2024	44,177,486	1,768,828	(40,780,095)	5,166,219
Loss for the year	-	-	(1,750,324)	(1,750,324)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	-	-	(1,750,324)	(1,750,324)
TRANSACTIONS WITH OWNERS IN THEIR CAPACITY AS OWNERS:				
Contributions of Equity, Net of Transaction costs (note 9)	212,175	-	-	212,175
Expiry of directors & management options	-	(486,080)	486,080	-
Vesting charge for share- based payment arrangements-director and management options (note 10)	-	330,600	-	330,600
Share-based payment issue of options to lender (Note 10)	-	33,000	-	33,000
At 30 JUNE 2025	44,389,661	1,646,348	(42,044,339)	3,991,670

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. BASIS OF PREPARATION OF THE FINANCIAL REPORT

Corporate Information

The Financial Report of Taiton Resources Limited ACN 062 284 084 ("**Parent Entity**" or "**Company**") and its controlled entities ("**Group**") for the year ended 30 June 2026 was authorised for issue in accordance with board of directors meeting on 29 September 2026.

Taiton Resources Limited is a for-profit company limited by shares incorporated in Australia. The nature of the operations and principal activities of the Group are described in the Directors' Report.

Basis of Preparation of Accounts

The Financial Report is a general purpose financial report, which has been prepared in accordance with Australian Accounting Standards ("AASBs") and other authoritative pronouncements adopted by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001*.

Except for cash flow information, the financial statements have been prepared on an accruals basis and are based on historical costs and is presented in Australian dollars

Statement of Compliance

The Financial Report complies with Australian Accounting Standards as issued by the Australian Accounting Standards Board and International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board.

New or amended accounting standards and interpretations adopted

During the year the Company applied all new mandatory Standards and Interpretations as promulgated by the Australian Accounting Standards Board (AASB), that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

For the year ended 30 June 2026, the Company incurred a net loss of \$1,484,566, net cash outflows from operating activities of \$594,681, net cash outflows from investing activities of \$1,610,267 and net cash inflows from financing activities of \$2,756,260, and had a cash balance as at 30 June 2026 of \$627,924. Subsequent to balance date, the unaudited cash outflows for the two months ended 31 August 2026 were \$281,947.

As the Group is in the exploration stage and does not generate operating cash inflows, the Group is dependent on further capital raises or external financing to maintain operations. This results in a material uncertainty which may cast significant doubt on whether the Group can continue as a going concern and therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business and at the amounts shown in the financial statements.

The Company has in place a \$1 million unsecured loan facility from AsiaPacific Businesslink Sdn Bhd, a substantial shareholder and company related to a director of the Company, to meet its financial obligations. The loan facility expires on 20 October 2027. AsiaPacific Businesslink Sdn Bhd has confirmed that it will continue to provide financial support to Taiton to meet its obligations until it raises new capital. In the meantime, the Directors are actively pursuing further funding initiatives including capital raisings to provide further working capital. Pending further capital raising, the Company has substantially scaled back its exploration activities and its administration costs are reduced whereby current payroll expenses and directors' fees have been curtailed.

NOTES TO THE FINANCIAL STATEMENTS

Notwithstanding the above, the Directors determined that the use of the going concern basis of accounting is appropriate in preparing the financial report. The assessment of the going concern assumption is based on the Company's cash flow projections and application of a number of judgements and estimates, resulting in the conclusion of a range of reasonably possible scenarios. Included in the Directors going concern cash flow assessment is that sufficient funds can be secured if required by a combination of capital raisings, deferment of forecast payments for exploration and relinquishing existing tenements.

Accordingly, the financial report has been prepared on the basis that the Group can continue normal business activities and meet its commitments as and when they fall due, and the realisation of assets and liabilities in the ordinary course of business. Accordingly, the Directors believe at the date of signing that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

NOTE 2. MATERIAL ACCOUNTING POLICY INFORMATION

a. Principles of Consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the parent (Taiton Resources Limited) and all of the subsidiaries (including any structured entities). Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. A list of the subsidiaries is provided in Note 15.

The assets, liabilities and results of all subsidiaries are fully consolidated into the financial statements of the Group from the date on which control is obtained by the Group. The consolidation of a subsidiary is discontinued from the date that control ceases. Intercompany transactions, balances and unrealised gains or losses on transactions between group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the Group.

b. Impairment of Assets

At the end of each reporting period, the Group assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information including dividends received from subsidiaries, associates or joint ventures deemed to be out of pre-acquisition profits. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g., in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

c. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

d. Exploration and Evaluation Assets

Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised which are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact on the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Impairment of exploration and evaluation costs

The Group assesses impairment of exploration and evaluation costs at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions. There were no indicators for impairment on the Group's areas of interest during the financial year.

e. Share-based payments

Provision is made for the Group's liability from employee benefits arising from services rendered by employees to balance date. Liabilities for wages and salaries, annual leave, and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Other employee benefits payable later than 1 year is measured at the present value of the estimated future cash outflows to be made for those benefits.

Share-based payments

Equity-settled transactions are awards of shares or rights over shares, options over shares, that are provided to employees, directors and/or brokers in exchange for the rendering of services.

The cost of equity-settled transactions is measured at fair value on grant date. Fair value is determined using either the Black Scholes model or Geometric Brownian model.

The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance conditions are fulfilled, ending on the date on which the recipient becomes fully entitled to the award (vesting date').

The cumulative expense recognised for equity-settled transactions at each reporting date until vesting date is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit and loss for the period is the cumulative amount calculated at each reporting date, less amounts already recognised in previous periods.

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether that market condition has been met, provided all other conditions are satisfied.

No expense is recognised for awards that do not ultimately vest, except for awards where vesting is conditional upon a market condition.

Where the terms of an equity-settled award are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of the modification.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

f. Issued Capital

Ordinary shares are classed as equity. Incremental costs directly attributable to the issue of new shares or options are shown inequity as a deduction, net of tax, from the proceeds.

NOTES TO THE FINANCIAL STATEMENTS

g. **Key estimates**

In the process of applying the Group's accounting policies, management has made judgements, estimates and assumptions that affect the reported amounts in the financial statements. The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. directors consider there to be no material key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period.

NOTE 3. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates and assumptions on historical experience and on other factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

a. **Deferred tax assets not recognized**

The Company has potential deferred tax assets arising from both timing differences and carry-forward losses. Presently the directors have not recognised any of these potential deferred tax assets due to uncertainty as to when the Company will earn assessable tax income to which it will be able to apply those potential tax assets.

b. **Exploration and evaluation costs**

Exploration and evaluation costs relating to acquisition of tenements have been capitalised and are only carried forward to the extent that they are expected to be recouped through the successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. To the extent that capitalised costs are determined not to be recoverable in the future, they will be impaired in the period in which this determination is made.

Impairment of Exploration and Evaluation Assets

During the year, management conducted a rationalisation of non-core tenure within the Highway Project and Challenger West Project to optimise statutory expenditure obligations and focus resources on core prospective ground. In July 2026, this resulted in the application for surrender of EL6857 and a partial area reduction of EL6784 (in Highway Project) and EL 6785 (in Challenger West Project) to excise non-core ground, including areas with heritage access and conservation constraints. Consequently, an impairment of \$707,720 was recognised during the year. Capitalised costs allocated to the reduced areas were written off on a pro-rata spatial basis (area proportion) which management considers a reasonable estimation of historical expenditure incurred on the non-core ground. The remaining carrying value reflects capitalised costs directly attributable to the retained high prospectivity tenure.

c. **Share-based payment transactions**

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Geometric Brownian model or the Black Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Any service or non-market performance condition is not reflected in the grant-date fair value of the share-based payment. Instead, an estimate is made of the number of equity instruments for which the service and non-market performance conditions are expected to be satisfied. Subsequent to initial recognition and measurement, the estimate of the number of equity instruments for which the service and non-market performance conditions are expected to be satisfied is revised during the vesting period.

NOTES TO THE FINANCIAL STATEMENTS

	2026 \$	Group 2025 \$
NOTE 4 (a). EMPLOYMENT AND CONSULTING EXPENSES		
Employee benefit expenses (salaries and fees)	434,404	241,395
Total	434,404	241,395

	2026 \$	Group 2025 \$
NOTE 4 (b). CORPORATE EXPENSES		
Investor relations and promotion	20,830	49,601
Legal & professional Fees	83,390	74,037
Listing and share registry costs	67,442	55,828
Travel and accommodation	26,607	19,988
Tenement expenses	1,872	22,047
IT and communication	7,152	13,344
Loan Facility Establishment Fee	-	25,000
Vehicle Ute expenses	-	3,919
Loss on disposal of Fixed assets	15,076	7,536
Other	47,425	59,726
TOTAL	269,794	331,026

NOTE 5. EARNINGS PER SHARE

Profit/(loss) from continuing operations used in the calculation of basic and diluted earnings/(loss) per share	(1,484,566)	(1,750,324)
Profit/(loss) used in the calculation of basic and diluted earnings/loss per share	(1,484,566)	(1,750,324)
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings/loss per share	97,952,784	73,394,646
As at 30 June 2026, there are no financial instruments or contingently issuable share capital that would impact the diluted earnings per share (2025: Nil).		
Basic and diluted earnings/(loss) per share (cents per share)	(1.79)	(2.37)

The performance rights and options on issue have not been included in the weighted average number of shares used for calculating the diluted loss per share as they do not meet the requirements for inclusion under AASB 133 "Earnings per share" as they are anti-dilutive.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6. PROPERTY, PLANT AND EQUIPMENT

	Group 2026 \$	2025 \$
Non-current Assets		
<u>Property-Land</u>		
At cost	246,135	246,135
Net book value	246,135	246,135
Movements in the carrying value		
Carrying amount at the beginning of the year	246,135	-
Additions	-	246,135
AT THE END OF THE FINANCIAL YEAR	246,135	246,135
 <u>Plant and Equipment</u>		
At cost	27,368	76,023
Accumulated depreciation	(18,236)	(36,497)
Net book value	9,132	39,526
Movements in the carrying value		
Carrying amount at the beginning of the year	39,526	56,609
Additions	1,500	1,880
Depreciation expenses	(19,200)	(18,963)
(Disposals)	(12,694)	-
AT THE END OF THE FINANCIAL YEAR	9,132	39,526
 <u>Computers</u>		
At cost	32,564	37,976
Accumulated depreciation	(25,947)	(26,993)
Net book value	6,617	10,983
Movements in the carrying value		
Carrying amount at the beginning of the year	10,983	19,935
Additions	3,797	525
Depreciation expenses	(5,781)	(9,477)
(Disposals)	(2,382)	-
AT THE END OF THE FINANCIAL YEAR	6,617	10,983
 <u>Motor Vehicle-Ute</u>		
At cost	-	-
Accumulated depreciation	-	-
Net book value	-	-
Movements in the carrying value		
Carrying amount at the beginning of the year	-	36,878
Additions	-	-
(Disposals)	-	(34,809)
Depreciation expenses	-	(2,069)
AT THE END OF THE FINANCIAL YEAR	-	-
TOTAL	261,884	296,644

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7. CAPITALISED EXPLORATION AND EVALUATION

Non-current assets

Group

	2026	2025
	\$	\$
Exploration and evaluation – Highway Project	3,332,014	3,080,227
Exploration and evaluation - Challenger West Project	1,011,738	438,874
Exploration and evaluation – Lake Barlee Project	-	-
Exploration and Evaluation- Kimberley Project (in application)	35,208	35,208
Exploration and evaluation – Kingsgate Project	310,506	264,921
TOTAL	4,689,466	3,819,230

Highway Project

	2026	2025
	\$	\$
Balance at beginning of the year	3,080,227	2,836,368
Exploration expenditure capitalised	728,336	243,859
Exploration expenditure impaired #	(476,549)	-
Balance at end of the year	3,332,014	3,080,227

Challenger West Project

Balance at beginning of the year	438,874	315,438
Exploration expenditure capitalised	804,035	123,436
Exploration expenditure impaired ##	(231,171)	-
Balance at end of the year	1,011,738	438,874

Lake Barlee Project

Balance at beginning of the year	-	796,312
Exploration expenditure capitalised	-	22,229
Exploration Expenditure impaired	-	(818,541)
Balance at end of the year	-	-

Kimberley Project (in application)

Balance at beginning of the year	35,208	-
Exploration expenditure capitalised	-	35,208
Balance at the end of the year	35,208	35,208

Kingsgate Project

Balance at beginning of the year	264,921	81,562
Exploration expenditure capitalised	45,585	183,359
Balance at end of the year	310,506	264,921

TOTAL	4,689,466	3,819,230
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* During the financial year, an impairment was made to the Highway project on surrender of EL6857 on application lodged in July 2026 and a reduction of part of the area in EL6784 on application lodged in July 2026.

During the financial year, an impairment was made to the Challenger West Project on a reduction of part of the area in EL6785 on application lodged in July 2026.

NOTE 8. TRADE AND OTHER PAYABLES

Group

	2026	2025
	\$	\$
Trade payables	67,375	35,024
Accrued expenses	76,060	71,160
Loan Facility Establishment fee payable-related party	-	25,000
Amounts payable to key management personnel and their related parties	63,308	22,710
AT THE END OF THE FINANCIAL YEAR	206,743	153,894

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9. SHARE CAPITAL

----- 2026 ----- ----- 2025 -----

	Number of Shares	\$	Number of Shares	\$
At the beginning of the year	74,457,378	44,389,661	73,009,544	44,177,486
Issue of shares	48,962,808	3,058,317	1,447,834	217,175
Transaction costs	-	(344,939)	-	(5,000)
At the end of the year	123,420,186	47,103,039	74,457,378	44,389,661

Movements in ordinary share capital:

<u>Details</u>	<u>Date</u>	<u>Shares</u>	<u>Issue Price</u>	<u>\$</u>
Balance at beginning of year	1/07/2025	74,457,378		44,389,661
Issue of shares-placement ^(a)	6/10/2025	13,348,000	\$0.06	800,880
Issue of shares-placement ^(a)	28/10/2025	5,000,000	\$0.06	300,000
Shares issued on loan conversion ^(b)	1/12/2025	3,500,000	\$0.06	210,000
Issue of shares-placement ^(a)	31/12/2025	3,380,000	\$0.06	202,800
Issue of shares-placement ^(a)	30/01/2026	11,680,000	\$0.06	700,800
Issue of shares-placement ^(c)	22/04/2026	9,554,806	\$0.07	668,837
Issue of shares-placement to directors and management ^(c)	23/06/2026	714,288	\$0.07	50,000
Issue of shares-placement ^(c)	30/06/2026	1,785,714	\$0.07	125,000
Transaction costs				(344,939)
Balance at the end of year	30/06/2026	123,420,186		47,103,039

- (a) Shares issued pursuant to the placement at \$0.06 per share with attaching options on 1:3 basis with exercise price of 15c and expiry on 31/12/2027.
- (b) Shares issued on conversion of loan at \$0.06 per share to AsiaPacific Businesslink Sdn Bhd, approved at the AGM held on 26 November 2025.
- (c) Shares issued pursuant to the placement at \$0.07 per share with attaching options on 1:2 basis with exercise price of 15c and expiry on 30/06/2029.

NOTES TO THE FINANCIAL STATEMENTS

	Group	
OPTIONS TO PURCHASE ORDINARY SHARES	2026	2025
	Options	Options
Balance at the beginning of the year	13,443,779	12,261,168
Expiry of Directors and Management option	-	(5,600,000)
Issue of Directors and Management options	-	5,800,000
Issue of Lender options	-	500,000
Issue of Placement options	-	482,611
Issue of Director and employee options ^(a)	3,500,000	-
Issue of Placement options ^(b)	11,136,000	-
Issue of options to broker as costs of capital raising ^(c)	2,000,000	-
Issue of bonus options to shareholders ^(d)	30,224,099	-
Issue of Placement options ^(e)	5,134,551	-
Issue of options to broker as costs of capital raising ^(f)	3,000,000	-
Issue of Placement options ^(g)	892,857	-
Balance at the end of the year	69,331,286	13,443,779

- (a) 1,500,000 options were issued to employees on 6/10/2025 exercisable for \$0.15 each, expiring on 1/12/2027. 2,000,000 options were issued to directors on 27/11/2025 in accordance with shareholder approval at the Company general meeting on 26 November 2025, exercisable for \$0.15 each, expiring on 1/12/2027. These options do not carry any vesting date and are exercisable immediately.
- (b) 7,242,667 attaching options were issued to shareholders on 2/1/2026 and 3,893,333 attaching options were issued to shareholders on 30/1/2026 pursuant to the placement, exercisable for \$0.15 each, expiring on 31 December 2027.
- (c) 2,000,000 options were issued to the broker on 3/2/2026, exercisable for \$0.15 each, expiring on 31 December 2027.
- (d) 30,224,099 bonus options were issued to shareholders on 1/5/2026 pursuant to prospectus issued on 22/4/2026, on a 1:4 basis on shares held at 28/4/2026, exercisable for \$0.15 each, expiring on 30 June 2029.
- (e) 357,145 attaching options were issued to directors and management on 29/6/2026 in accordance with shareholder approval at the Company general meeting on 19 June 2026, pursuant to the placement, exercisable for \$0.15 each, expiring on 30 June 2029. 4,777,406 attaching options were issued to shareholders on 29/6/2026 pursuant to the placement, exercisable for \$0.15 each, expiring on 30 June 2029.
- (f) 3,000,000 options were issued at \$0.00001 per option to the broker on 29/6/2026, exercisable for \$0.15 each, expiring on 30 June 2029.
- (g) 892,857 attaching options were issued to shareholders on 23/6/2026 pursuant to the placement, exercisable for \$0.15 each, expiring on 30 June 2029.
- (h) All of the options do not carry any vesting date and are exercisable immediately.

PERFORMANCE RIGHTS

	2026	2025
	Rights	Rights
Balance at the beginning of the year	6,000,000	6,000,000
Balance at the end of the year	6,000,000	6,000,000

The 6,000,000 Performance Rights issued to Directors and Management are unlisted, non-transferable and subject to vesting conditions linked to the market capitalisation performance of the company. The Performance Rights were issued for nil consideration and each right entitles the holder to one fully paid ordinary share of the Company. The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company. Upon vesting, the Performance Rights are exercisable at a nil consideration price within 5 years of the issue date of the Performance Rights.

There have been no further Performance Rights granted or issued and none have been exercised, forfeited, or expired during the year ended 30 June 2026 (2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10. SHARE-BASED PAYMENT RESERVE

	Group 2026	2025
	\$	\$
Share-based payment reserve	1,945,848	1,646,348
	\$1,945,848	\$1,646,348

Movement in reserve during the year are set out below:

	2026	2025
Balance at the beginning of the year	1,646,348	1,768,828
Reversal due to expiry of Directors & Management options	-	(486,080)
Options issued to Directors and management	-	330,600
Options issued to Lender	-	33,000
Options issued to Employees (1) ^(h)	61,500	-
Options issued to Directors (2) ⁽ⁱ⁾	54,000	-
Options issued to Broker-capital raising (3) ^(l)	154,000	-
Options issued to Broker-capital raising(4) ^(p)	30,000	-
Balance at the end of the year	\$1,945,848	\$1,646,348

Summary of options on issue as at 30 June 2026:

Grant Date	Expiry Date	Market Condition (a)	Exercise price	Balance at start of year	Grant	Exercise	Expired/ Forfeited	Balance at end of year
10/12/2024 ^(b)	11/12/2026	\$0.14	\$0.20	5,800,000	-	-	-	5,800,000
10/12/2024 ^(c)	30/06/2027	\$0.14	\$0.20	500,000	-	-	-	500,000
12/12/2022 ^(d)	09/12/2026	\$0.20	\$0.25	3,000,000	-	-	-	3,000,000
12/12/2022 ^(e)	09/12/2026	\$0.20	\$0.25	518,771	-	-	-	518,771
12/12/2022 ^(f)	09/12/2026	\$0.20	\$0.25	3,142,397	-	-	-	3,142,397
12/12/2024 ^(g)	30/06/2027	\$0.14	\$0.20	482,611	-	-	-	482,611
06/10/2025 ^(h)	01/12/2027	\$0.10	\$0.15	-	1,500,000	-	-	1,500,000
27/11/2025 ⁽ⁱ⁾	01/12/2027	\$0.08	\$0.15	-	2,000,000	-	-	2,000,000
02/01/2026 ^(j)	31/12/2027	\$0.115	\$0.15	-	7,242,667	-	-	7,242,667
30/01/2026 ^(k)	31/12/2027	\$0.16	\$0.15	-	3,893,333	-	-	3,893,333
03/02/2026 ^(l)	31/12/2027	\$0.155	\$0.15	-	2,000,000	-	-	2,000,000
01/05/2026 ^(m)	30/06/2029	\$0.073	\$0.15	-	30,224,099	-	-	30,224,099
29/06/2026 ⁽ⁿ⁾	30/06/2029	\$0.035	\$0.15	-	357,145	-	-	357,145
29/06/2026 ^(o)	30/06/2029	\$0.035	\$0.15	-	4,777,406	-	-	4,777,406
29/06/2026 ^(p)	30/06/2029	\$0.035	\$0.15	-	3,000,000	-	-	3,000,000
30/06/2026 ^(q)	30/06/2029	\$0.031	\$0.15	-	892,857	-	-	892,857
Totals				13,443,779	55,887,507	-	-	69,331,286

- (a) Closing market price at the date of grant.
- (b) Director and Management options
- (c) Lender options
- (d) Underwriters options
- (e) Lead Manager options
- (f) Priority options
- (g) Placement options
- (h) Employee options
- (i) Director options
- (j) Placement options
- (k) Placement options
- (l) Broker options
- (m) Bonus options to shareholders
- (n) Placement options to Directors & management
- (o) Placement options
- (p) Broker options issued at \$0.00001 per option
- (q) Placement options

NOTES TO THE FINANCIAL STATEMENTS

For the unquoted securities granted during the financial year ended 30 June 2026, the valuation model inputs (Black-Scholes model) used to determine the fair value at the grant date, are as follows:

Grant of Options	Date issued	Number of Options	Underlying share price on issue date	Exercise price	Risk free interest rate	Expiry date	Expected Volatility Rate	Dividend yield	Fair value at grant date
Employees (1)	6/10/2025	1,500,000	\$0.10	\$0.15	3.51%	1/12/2027	90%	-	\$0.041
Directors (2)	27/11/2025	2,000,000	\$0.08	\$0.15	3.77%	1/12/2027	90%	-	\$0.027
Broker (3) #	3/2/2026	2,000,000	\$0.155	\$0.15	4.24%	31/12/2027	90%	-	\$0.077
Broker (4) ##	29/6/2026	3,000,000	\$0.035	\$0.15	4.38%	30/6/2029	90%	-	\$0.010
		<u>8,500,000</u>							

Options issued to EBS Tech Sdn Bhd as broker/lead manager to the placement.

Options issued to Discovery Capital Partners Pty Ltd as broker to the placement.

Performance Rights

The fair value of performance rights still vesting has been calculated on the basis of a Geometric Brownian Motion model using the following key assumptions.

Grant of performance rights	Date issued	Number of performance rights	Underlying share price on issue date	Risk free rate	Expiry date	Volatility Rate	Fair value
Performance Rights Tranche A	12/12/2022	3,000,000	\$0.20	3.173%	11/12/2027	100%	\$436,200
Performance Rights Tranche B	12/12/2022	3,000,000	\$0.20	3.173%	11/12/2027	100%	\$410,400
		<u>6,000,000</u>					<u>\$846,600</u>

The Performance Rights will vest in equal tranches subject to the Company's market capitalisation (calculated by multiplying the 20-day VWAP market price by the number of shares on issue) meeting or exceeding 150% (Tranche A) and 250% (Tranche B) of the market capitalisation value of the Company.

The weighted average remaining contractual life of performance rights outstanding at 30 June 2026 was 1.45 years (2025: 2.45 years).

Given a nil exercise price of the Performance Rights, adopting different volatility assumptions does not have an impact on the Performance Rights' valuation.

Performance Rights	Grant date	Expiry date	Exercise price	Balance at start of the year	Granted	Exercised	Expired/forfeited/other	Balance at the end of the year
Tranche A	12/12/2022	11/12/2027	Nil	3,000,000	Nil	Nil	Nil	3,000,000
Tranche B	12/12/2022	11/12/2027	Nil	3,000,000	Nil	Nil	Nil	3,000,000
				<u>6,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000,000</u>
Weighted average exercise price				<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

No movement in the Performance Rights as it has not been vested as the vesting conditions have not been met. In accordance with AASB 2 Share-based Payment, no share-based payment expense has been recognised during the current financial year in relation to the performance rights, as the fair value was fully expensed over the service period ending in 30 June 2024.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11. CASH FLOW INFORMATION

	Group	
	2026 \$	2025 \$
RECONCILIATION OF CASH FLOW FROM OPERATIONS WITH LOSS AFTER INCOME TAX		
Profit/(Loss) after tax	(1,484,566)	(1,750,324)
<i>Non-cash flows in (gain)/loss</i>		
Loan interest accrued	-	(2,225)
Loan interest converted to shares	13,893	-
Depreciation	24,981	30,509
Exploration expenditures impaired	707,720	818,541
Share-based payments	115,500	363,600
Loss on disposal of Fixed Assets	15,076	7,536
<i>Changes in assets and liabilities</i>		
Increase/(decrease) in trade and other receivables	44,732	3,808
Decrease/(increase) in trade and other payables	(57,447)	(22,388)
NET CASH USED IN OPERATING ACTIVITIES	(594,681)	(550,943)

NOTE 12. BORROWINGS – LOAN FACILITY DRAWN

	2026 \$	2025 \$
Total loan Facility*	<u>1,000,000</u>	<u>1,000,000</u>
Balance at the beginning of the year	100,000	-
Amount drawn	475,000	100,000
Amount repaid	(575,000)	-
Balance at the end of the year	<u>-</u>	<u>100,000</u>
Total loan facility available*	<u>\$1,000,000</u>	<u>\$900,000</u>

*The Company has a \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd, a company related to Datuk Siak Wei Low, a Director (Chairman) of the Company, which carries an interest rate of 15% per annum, compounded monthly and expiring 1 year from date of first drawdown (unless extended) with bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The first drawdown occurred on 27 March 2025. Currently the expiry date of the loan facility is set at 20 October 2027. The total borrowings of \$575,000 and accrued interest of \$16,118.41 on the loan facility were repaid during the year, which included conversion of part of the loan amounting to \$210,000 into shares at \$0.06 per share as approved by shareholders at the company's Annual General Meeting held on 26 November 2025. As at 30 June 2026, the loan facility remains in place.

NOTE 13. TRANSACTIONS AND BALANCES RELATING TO KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The names and positions of key management personnel of the Company and of the Group who have held office during the financial year are:

Directors

Datuk Siak Wei Low

Noel Ong (resigned 31 December 2025)

Chee Cheong (David) Low

Shane Tomlinson (appointed 31 December 2025)

Management

Kah Hui Tan (CFO)

NOTES TO THE FINANCIAL STATEMENTS

Key management personnel

Disclosures relating to key management personnel in the remuneration report included in the Directors' Report.

Transactions with related parties

During the year ended 30 June 2026 the following related party transactions occurred:

- a) Southern Geoscience Consultants Pty Ltd, a related entity of director, Shane Tomlinson, was paid \$13,185 (excluding GST) for geophysical consulting services at arm's length commercial terms.
- b) The Company has in place a \$1 million unsecured loan agreement with a company related to Datuk Siak Wei Low, details of which are set out below.

Loans to/from related parties

The Company has a \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd, a company related to Datuk Siak Wei Low, a Director (Chairman) of the Company, which carries an interest rate of 15% per annum, compounded monthly and expiring 1 year from date of first drawdown (unless extended) with bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The first drawdown occurred on 27 March 2025. Currently the expiry date of the loan is set at 20 October 2027. The total borrowings of \$575,000 and accrued interest of \$16,118.41 on the loan facility were repaid during the year, which included conversion of part of the loan amounting to \$210,000 into shares at \$0.06 per share as approved by shareholders at the company's Annual General Meeting held on 26 November 2025. As of 30 June 2026, the loan facility remains in place.

Parent Entity

Taiton Resources Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in Note 15.

NOTE 14. SEGMENT INFORMATION

During the financial years ended 30 June 2026 and 30 June 2025, the Group was engaged only in one segment, namely in mineral exploration and operated only in Australia.

Management monitors the operating results of its projects separately for the purposes of making decisions about resource allocation and performance assessment.

NOTE 15. INVESTMENTS IN CONTROLLED ENTITIES

Taiton Resources Limited is the parent and ultimate holding company of its 100% owned subsidiary, Lake Barlee Gold Pty Ltd, a company incorporated in Western Australia.

NOTE 16. FINANCIAL RISK MANAGEMENT

The Group's financial instruments consist mainly of deposits with banks, trade and other payables, borrowings.

Financial Risk Management Policies

The Board of Directors monitors the Group's financial risk management policies and exposures and approves financial transactions within the scope of its authority. The Group is not exposed to material financial risks of changes in foreign currency exchange rates or credit risk. It also reviews the effectiveness of internal controls relating to liquidity risk and interest rate risk.

The Board's overall risk management strategy seeks to assist the consolidated group in meeting its financial targets, while minimising potential adverse effects on financial performance. Its functions include the review of future cash flow requirements.

NOTES TO THE FINANCIAL STATEMENTS

Specific Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are liquidity risk and market risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

a. Liquidity risk

Liquidity risk is the risk that the Group is unable to meet its financial obligations as they fall due.

All financial liabilities were payable within 60 day terms or less.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward.

FAIR VALUES

The aggregate net fair value of the Group's financial assets and financial liabilities approximates their carrying amounts in the financial statements. Cash assets are carried at amounts approximating fair value because of their short-term nature to maturity. Payables are carried at amounts approximating fair value. Financial assets held for trading are restated to fair value at year end.

NOTE 17. DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial year.

NOTE 18. EVENTS SUBSEQUENT TO BALANCE DATE

Subsequent to the balance date, the following significant event has occurred:

- (a) In July 2026, the Company issued 428,572 new shares and 214,286 options (exercise price of \$0.15 and expiring on 30 June 2027) to a Director of the Company pursuant to the shareholders approval on 19 June 2026.
- (b) The Company also entered into a Farm-in Agreement with Havilah Resources Limited over Exploration License 6468 in South Australia to be satisfied by the issuance of 1.5 million new shares in the Company.
- (c) In September 2026, the Company obtained a further 12 months extension of the maturity date of the \$1 million unsecured loan facility with AsiaPacific Businesslink Sdn Bhd up to 20 October 2027.

Other than the matters noted above, there have been no other events or circumstances arising since the end of the financial year that have significantly affected or may significantly affect the Company's operations, results, or state of affairs in future financial years.

NOTE 19. COMMITMENTS AND CONTINGENCIES

The Group has minimum expenditure requirements on its mineral tenements held which cover the following 12-month period from year end, amounting to \$322,500 (2025: \$465,000). Outstanding exploration commitments are as follows:

	Group	
	2026	2025
	\$	\$
Within 1 year	322,500	465,000
Later than 1 year but not later than 5 years	418,167	1,106,251
Later than 5 years	-	15,000
	<u>740,667</u>	<u>1,586,251</u>

There are no other contractual commitments or contingent liabilities at 30 June 2026 (2025: Nil).

NOTES TO THE FINANCIAL STATEMENTS

NOTE 20. PARENT COMPANY DISCLOSURES

	Group	
Financial position	2026	2025
	\$	\$
Assets		
Current assets	801,337	155,100
Non-current assets	5,396,987	4,559,510
Total assets	6,198,324	4,714,610
Liabilities		
Current liabilities	232,732	279,523
Non-current liabilities	-	-
Total liabilities	232,732	279,523
Net Assets	5,965,592	4,435,087
Equity		
Issued capital	47,019,110	44,389,661
Share-based payments reserve	1,945,848	1,646,348
Option Reserve	83,929	-
Retained earnings	(43,085,295)	(41,600,922)
Total equity	5,965,592	4,435,087
Financial performance		
	Year ended 30 June 2026	Year ended 30 June 2025
	\$	\$
Profit/(Loss) for the year	(1,484,373)	(1,315,000)
Other comprehensive loss	-	-
Total comprehensive loss	(1,484,373)	(1,315,000)

The Company has not provided guarantees in relation to the debts of its subsidiaries.

NOTE 21. REMUNERATION OF AUDITOR

During the year the following fees were paid or payable for services provided by the auditor of the Company and Group:

	2025	2024
	\$	\$
Audit or review of financial reports	43,350	37,500
Non-audit services – tax compliance	7,500	7,000
Total remuneration	50,850	44,500

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 30 JUNE 2026

ENTITY NAME	ENTITY TYPE	Trustee, partner or participant in joint venture	Country of incorporation	% of share capital held	Tax residency	Foreign tax jurisdiction of foreign residents
Taiton Resources Limited (ACN 062 284 084)	Body Corporate	N/A	Australia	N/A	Australia	N/A
Lake Barlee Gold Pty Ltd (ACN 641 937 797)	Body Corporate	N/A	Australia	100%	Australia	N/A

Basis of Preparation

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the Group at the end of the financial year.

Determination of Tax Residency

Section 295(3A) of the Corporation Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Group has applied the following interpretations:

Australian tax residency

The Group has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency

Where necessary, the Group has used independent tax advisers in foreign jurisdictions to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

Partnerships and Trusts

None of the entities noted above were trustees of trusts within the Group, partners in a partnership within the Group or participants in a joint venture within the Group.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Taiton Resources Limited ACN 062 284 084 ("Company"), I state that:

1) In the opinion of the directors:

- (a) The financial statements, notes and the additional disclosures included in the Directors' Report designated as audited, of the Group are in accordance with the Corporations Act 2001, including:
 - i) Complying with Accounting Standards and the Corporations Regulations 2001;
 - ii) Giving a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Group; and
 - iii) the information disclosed in the attached consolidated entity disclosure statement is true and correct
- (b) Subject to achievement of the matters set out in Note 1 to the Financial Report, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) The financial statements and notes thereto are in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.

This declaration has been made after receiving the declarations required to be made to the directors in accordance with section 295A of the Corporations Act 2001 for the financial year ended 30 June 2026.

On behalf of the board of directors.



Datuk Siak Wei Low
Chairman
30 September 2026

Independent auditor's report to the members of Taiton Resources Limited

Report on the audit of the financial report



Our opinion on the financial report

In our opinion, the accompanying financial report of Taiton Resources Limited (the Company) and its controlled entities (together, the Group) is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

What was audited?

We have audited the financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2026,
- the consolidated statement of profit or loss and other comprehensive income for the year then ended,
- the consolidated statement of changes in equity for the year then ended,
- the consolidated statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information,
- the consolidated entity disclosure statement, and
- the directors' declaration.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1 in the financial report, which indicates that the Group incurred a net loss of \$1,484,566 and net cash outflows from operating activities of \$594,681 during the year ended 30 June 2026. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matter to be communicated in our report.

Capitalisation and impairment of exploration and evaluation assets	Area of focus (refer also to notes 2 and 7)	How our audit addressed the key audit matter
	The Group has costs relating to its exploration projects in Australia. The assessment of whether exploration and evaluation expenditure continues to meet the criteria for capitalisation under AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i> involves judgement, particularly in assessing whether the Group has sufficient rights to explore and evaluate each area of interest and whether exploration and evaluation activities remain active and planned. In addition, the Group is required to assess exploration and evaluation assets for impairment when facts and circumstances indicate that their carrying amount may exceed their recoverable amount. This assessment requires consideration of the status and prospects of each area of interest, including the Group's exploration activities and plans, exploration results, the status of relevant tenements and the Group's intentions regarding future exploration and evaluation activities.	Our audit procedures included: — obtaining an understanding of the Group's exploration activities and plans and assessing the directors' assessment of whether the criteria for continued capitalisation under AASB 6 remained satisfied for each area of interest; — inspecting relevant exploration licences, permits and other supporting documentation to assess the Group's rights to explore and evaluate each area of interest, including consideration of the terms and expiry dates of the relevant tenements; — assessing the Group's identification of impairment indicators and evaluating the status and prospects of the individual areas of interest; — assessing and obtaining representations from the Group's Chief Geologist, who is the Group's geological expert, to understand and assess the status of the Group's exploration portfolio, including the Group's exploration results, planned exploration activities and the geological prospects of the relevant areas of interest;

We considered this to be a key audit matter due to the significance of the exploration and evaluation assets to the Group and the judgement involved in assessing the continued appropriateness of capitalisation and whether impairment indicators existed for each area of interest. The assessment was particularly significant given the impairment charges brought to some of the areas of interest during the period within the Group's exploration portfolio.

- specifically assessing the basis for the Group's conclusions regarding areas of interest identified as impaired and those for which no impairment indicators were identified, including consideration of the underlying exploration results, geological information and future exploration plans;
- assessing exploration expenditure incurred during the year by area of interest and testing selected expenditure to supporting documentation to determine whether it was directly attributable to exploration and evaluation activities and appropriately capitalised;
- comparing exploration expenditure incurred with the minimum expenditure requirements applicable to the relevant tenements and considering the Group's intentions regarding the renewal or relinquishment of relevant tenements; and
- assessing the adequacy of the Group's disclosures relating to exploration and evaluation expenditure, including the accounting policies and significant judgements applied in determining the carrying value of these assets.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report



Our opinion on the Remuneration Report

In our opinion, the Remuneration Report of Taiton Resources Limited, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001*.

What was audited?

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2026.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

N. S. Benbow

Director

Melbourne, 30 September 2026

AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

Additional Information required by the Australian Securities Exchange Limited Listing Rules and not disclosed elsewhere in this report is set out below.

Corporate Governance Statement

The company's corporate governance statement is located at the company's website:

<https://www.taiton.com.au/>

The shareholder information was applicable as at 20 September 2026.

Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	792	203,976	0.16%
above 1,000 up to and including 5,000	188	477,063	0.39%
above 5,000 up to and including 10,000	174	1,608,834	1.30%
above 10,000 up to and including 100,000	109	3,384,566	2.73%
above 100,000	70	118,174,319	95.42%
Totals	1,333	123,848,758	100.00%

Based on the share price of \$0.04 per share, there were 1,167 holders of less than a marketable parcel of ordinary shares holding 2,430,142 shares.

AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

Equity Security Holders

Twenty largest quoted equity security holders

The names of the twenty largest holders of quoted ordinary shares are listed below:

	Holder Name	Holding	% IC
1	ASIAPACIFIC BUSINESSLINK SDN BHD	24,829,966	20.05%
2	GEMS STRATEGIC RESOURCE FUND	16,680,000	13.47%
3	GLOBAL BRIDGE GROUP LTD	14,040,355	11.34%
4	FORTUNE WORLDWIDE DEVELOPMENT LIMITED	11,824,914	9.55%
5	CHIN CHUAN ANG	3,348,000	2.70%
6	SIAM WEI LOW	3,310,502	2.67%
7	PARAMOUNT PINANG SDN BHD	3,023,570	2.44%
8	SILVER CAPITAL PTY LTD <NOEL & SANDRA ONG S/F A/C>	2,774,487	2.24%
9	RANTAU SELANGIT SDN BHD	2,500,000	2.02%
10	TUNGSTEN W PTY LTD <KLCC SUPER FUND A/C>	2,285,715	1.85%
11	YIN CHU LAI	2,211,344	1.79%
12	JCL CAPITAL PTY LTD	2,168,000	1.75%
13	MR KAH HUI TAN & MRS IRENE SOI KHIM TAN <K & I TAN SUPER A/C>	2,000,000	1.61%
13	CROFTBANK PTY LTD <WATTS FAMILY SUPER FUND A/C>	2,000,000	1.61%
14	KEAN WEI LEE	1,670,400	1.35%
14	MR CHIN FATT YAP	1,670,400	1.35%
15	CANNARD FAMILY SUPER P/L <CANNARD FAMILY SUPER A/C>	1,600,000	1.29%
16	MR ANTHONY LYLE BARTON	1,128,916	0.91%
17	MR SIMON WILLIAM TRITTON <INVESTMENT A/C>	1,050,000	0.85%
18	MR KAH HUI TAN	1,010,000	0.82%
18	RANTAU SELANGIT SDN BHD	1,010,000	0.82%
19	MRS IRENE SOI KHIM TAN	1,000,000	0.81%
20	SALTWATER INVESTMENTS NT PTY LTD <SALTWATER INVESTMENTS A/C>	708,333	0.57%
	Totals	103,844,902	83.85%
	Total Issued Capital	123,848,758	100.00%

Unquoted equity securities

	Number on Issue	Number of Holders
Options over ordinary shares issued	69,545,572	1,380

No holder holds 20% or more of the above unquoted equity securities in the Company.

Unquoted equity securities

	Number on Issue	Number of Holders
Performance Rights	6,000,000	3

The 6,000,000 Performance rights are held by :

- Noel Kok Jin Ong – 2,000,000 Performance rights (33.33%)
- Chee Cheong (David) Low – 2,000,000 Performance rights (33.33%)
- Kah Hui Tan – 2,000,000 Performance rights (33.33%)

On-Market Buy Back

There is no current on-market buy back.

(a) Substantial shareholders

The number of shares held by substantial shareholders and their associates are set out below:

Shareholder	Number held	Percentage
Datuk Siak Wei Low	28,140,468	22.72%
Gems Strategic Resource Fund	16,680,000	13.47%
Global Bridge Group Ltd	14,040,355	18.86%
Fortune Worldwide Development Limited	11,824,914	9.55%

(b) Voting rights

Ordinary shares

On a show of hands every member present at a meeting of shall have one vote and, upon a poll, each share shall have one vote.

Options

There are 69,545,572 no voting rights attached to the options.

Performance Rights

There are 6,000,000 no voting rights attached to the Performance Rights.

(c) Restricted securities

As of the date of this report, there are no restricted securities.

AUSTRALIAN SECURITIES EXCHANGE (ASX) ADDITIONAL INFORMATION

ASX Listing Rule 4.10.19 Disclosure

The Company has used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives.

Tenements

Registered Holder	Tenement No.	Location	Project	Area (Sq km)	Total (Sq km)	Interest as at 30 June 2025
Taiton Resources Limited	EL6658	SA	Highway	972.00		100%
Taiton Resources Limited	EL6706	SA	Highway	160.00		100%
Taiton Resources Limited	EL6784	SA	Highway	884.00		100%
Taiton Resources Limited	EL6857	SA	Highway	<u>914.00</u>		100%
					2,930.0	
Taiton Resources Limited	EL6785	SA	Challenger West	997.00		100%
Taiton Resources Limited	EL7012	SA	Challenger West	<u>861.00</u>		100%
					1,858.0	
Taiton Resources Limited	EL9636	NSW	Kingsgate	104.70		100%
Taiton Resources Limited	EL9641	NSW	Kingsgate	189.40		100%
Lake Barlee Gold Pty Ltd	EL9765	NSW	Kingsgate	107.00		100%
Lake Barlee Gold Pty Ltd	EL9766	NSW	Kingsgate	<u>203.00</u>		100%
					<u>604.10</u>	
					<u>5,392.10</u>	