



Notification under Listing Rule 4.3D

Wednesday, 30 September 2026 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'Company') has today released its Annual Report for the year ended 30 June 2026, including the audited Annual Financial Statements. A copy of the Annual Report will be sent to those shareholders who have elected to receive a printed copy and a weblink to the Annual Report will be available to all shareholders. Several variances have arisen in the completion stages of the audit. The material changes were due to:

- additional impairment recognised in relation to the Group's capitalised property, plant and equipment and right-of-use assets resulting in an additional \$4.427 million impairment expense in the Profit or Loss and a corresponding decrease to the relevant items on the consolidated Statement of Financial Position. The change was due to updates to events and circumstances subsequent to the lodgment of the Appendix 4E;
- the recognition of additional R&D tax incentive claim amounts recoverable of \$0.965 million. The adjustment was due to a change in estimation of the FY2026 claim subsequent to the lodgment of the Appendix 4E;
- a reduction in share-based payments expense of \$1.750 million, which resulted in a net share-based payments reversal in the consolidated Profit or Loss statement because of a change in judgment of performance rights expected to vest since the lodgment of the Appendix 4E. The judgment concluded that the performance rights were not expected to vest;
- a revision to the fair value of options issued to providers of the \$20,000,000 share subscription facility with GEM, based on a change in the volatility estimate previously adopted in the lodgment of the Appendix 4E. The impact was solely to the Company's Reserves in Equity and Other Current Assets (Prepayments); and
- the identification of \$0.643 million of spend that pertained to development costs rather than inventories and, therefore, was reclassified accordingly in the consolidated statement of financial position. On the consolidated statement of cashflows, the corresponding cash outflows were reclassified from operating activities (payments to suppliers and employees) to investing activities (development costs). In addition, \$1.276 million of cashflows from operating activities that were originally presented as payments to suppliers and employees were identified to be the repayment of lease liabilities and were reclassified to financing activities. There was no net change in cash and cash equivalents.

The total amount of the Group's assets and liabilities has not been altered except for the changes discussed above. There were no other material changes to the reported financial results for the year ended 30 June 2026.

Refer to Appendix A, Appendix B and Appendix C for details of the differences relating to the Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026, the Consolidated Statement of Cash Flows for the year ended 30 June 2026, and the Consolidated Statement of Financial Position as at 30 June 2026.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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FBR Limited



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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

Applications of DST® include the Hadrian®, Mantis™ and Firehawk™. Hadrian® is a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. Hadrian® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand. Hadrian® robots are also available for purchase by order. Mantis™ is a high deposition welding robot for the large-scale metal fabrication industries such as mining, shipbuilding and defence manufacture. Firehawk™ is an autonomous refractory lining robot that removes human labour from the process of lining ladles used in steel production with refractory bricks.

To learn more please visit www.fbr.com.au



Appendix A - Variance in Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026

	Financial Report	Appendix 4E	Difference
	\$'000	\$'000	\$'000
Continuing operations			
Revenue	23	23	-
Other revenue	528	528	-
Cost of sales	(528)	(528)	-
Gross profit	23	23	-
Interest income	119	119	-
Research & Development (R&D) tax incentive	6,563	5,598	965
Other income	226	226	-
Professional services	(1,396)	(1,396)	-
Directors' and employees' benefits	(2,927)	(1,396)	-
Development costs	(471)	(471)	-
US Deployment costs	(100)	-	(100)
Share-based payments	568	(1,182)	1,750
Depreciation	(1,899)	(1,899)	-
Finance costs	(997)	(997)	-
Amortisation of development costs	-	-	-
Impairment Expense	(6,225)	(1,798)	(4,427)
Inventory impairment (expense)/reversal	(30)	(30)	-
Other expenses	(2,889)	(2,989)	100
Loss before tax	(9,435)	(7,723)	(1,711)
Income tax expense	-	-	-
Loss for the period	(9,435)	(7,723)	(1,711)
Other comprehensive income for the period, net of tax	(2)	(2)	-
Exchange differences on foreign exchange translation	-	-	-
Total comprehensive loss for the period	(2)	(2)	-
Total comprehensive loss for the period	(9,437)	(7,725)	(1,711)

Appendix B - Variance in Consolidated Statement of Cashflows for the year ended 30 June 2026

	Financial Report \$'000	Appendix 4E \$'000	Difference \$'000
Operating activities			
Interest received	104	104	-
Receipts from customers	748	748	-
Payments to suppliers and employees	(8,185)	(10,226)	2,041
R&D tax incentive received	6,904	6,904	-
Interest paid	(624)	(677)	53
Government Grants	-	-	-
Net cash used in operating activities	(1,053)	(3,147)	(2,094)
Investing activities			
Development costs	(803)	(160)	(643)
Purchase of property, plant and equipment	(1,565)	(1,573)	8
Proceeds on disposal of property, plant and equipment	581	581	-
Proceeds from the settlement of other financial assets	211	211	-
R&D tax incentive received	-	-	-
Net cash used in investing activities	(1,576)	(941)	(635)
Financing activities			
Proceeds from issue of share capital	3,377	3,451	(74)
Capital raising costs	(215)	(215)	-
Proceeds from loans	11,596	11,596	-
Repayment of loans	(10,826)	(10,617)	(209)
Transaction costs related to loans and borrowings	(100)	(200)	(100)
Repayment of principal of lease liabilities ¹	(1,276)	-	(1,276)
Net cash provided by financing activities	2,556	4,015	(1,459)
Net change in cash and cash equivalents	(73)	(73)	-
Cash and cash equivalents, beginning of period	101	101	-
Exchange differences on cash and cash equivalents	-	-	-
Cash and cash equivalents, end of period	28	28	-

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Appendix C - Variance in Consolidated Statement of Financial Position as at 30 June 2026

	Financial Report \$'000	Appendix 4E \$'000	Difference \$'000
Assets			
Current			
Cash and cash equivalents	28	28	-
Trade and other receivables	4,040	3,075	965
Inventory	2,592	3,232	(640)
Other current assets	3,708	2,943	765
Current assets	10,369	9,278	1,091
Non-current			
Property, plant and equipment	233	3,583	(3,350)
Right-of-use assets	-	1,077	(1,077)
Development costs	639	-	639
Non-current assets	872	4,660	(3,788)
Total assets	11,241	13,938	(2,697)
Liabilities			
Current			
Trade and other payables	2,890	2,890	-
Provisions	752	752	-
Lease liabilities	1,040	1,040	-
Loans & borrowings	3,109	3,109	-
Current liabilities	7,791	7,791	-
Non-current			
Provisions	136	136	-
Lease liabilities	109	109	-
Loans & borrowings	285	285	-
Non-current liabilities	530	530	-
Total liabilities	8,321	8,321	-
Net assets	2,920	5,617	(2,697)
Equity			
<i>Equity attributable to owners of the parent:</i>			
Share capital	207,477	207,477	-
Treasury Stock	(1,175)	(1,175)	-
Reserves	2,501	3,349	(848)
Accumulated losses	(205,882)	(204,034)	(1,848)
Total equity	2,920	5,617	(2,697)

